



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #3

March 22, 2022

HIGH SCHOOL LIBRARY

7:00 PM – 7:30 PM

Overview

- Budget Advisory
- Budget – Balance
- Revenue – Update
- Rollover Budget
- Expenses – 5 Components
- Retirement Savings
- 2022-23 Priorities

Budget Advisory



March 22, 2022



Budget Advisory

- ❑ Open to all community residents, students and the general public – ultimately it is your budget
- ❑ Allows members of the Board of Education (BOE) to hear issues and suggestions first hand
- ❑ Educational forum to help everyone understand the budget, its development and challenges, if applicable

Budget Advisory



General Fund

This is the main focus of Budget Advisory



Cafeteria Fund

Self-sustaining, with minimal support from general fund



Federal Funds

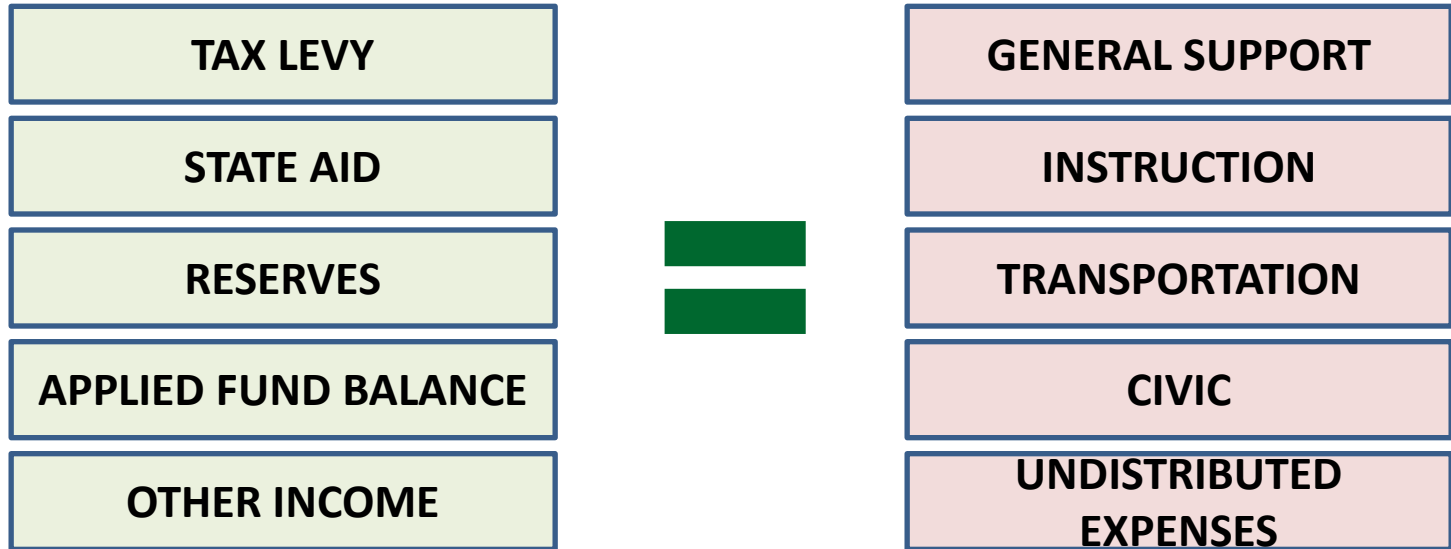
Annual allocations for specific initiatives



Capital Funds

This includes annual budget allocations and reserves

Budget Advisory - Goals



LONG-TERM FISCAL STABILITY

Revenue -

STATE AID

Description	Projected 2021-22	Proposed 2022-23
Foundation Aid	\$ 103,623,734	\$ 125,526,301
Universal Pre-K	\$ 1,486,267	\$ 1,486,267
BOCES	\$ 3,050,451	\$ 2,891,705
High Cost Excess Cost	\$ 6,161,934	\$ 4,819,283
Private Excess Cost	\$ 1,044,180	\$ 1,056,002
Hardware & Technology	\$ 166,830	\$ 166,375
Software, Library, Textbook	\$ 727,998	\$ 733,911
Transportation Aid - including summer	\$ 15,467,509	\$ 16,287,134
Building Aid	\$ 10,981,025	\$ 10,657,380
High Tax Aid	\$ 3,752,477	\$ 3,752,477
Sub-Total	\$ 146,462,405	\$ 167,376,835
\$ CHG SUB TOTAL		\$ 20,914,430
% CHG SUB TOTAL		14.28%

**Proposed
not FINAL**

All indicators point to a timely State Budget Adoption – April 1, 2022



Revenue -

STATE AID

Change in Sentiment from Albany- Quotes from Governor Hochul

"Everything that we're putting in the budget we're going to be able to fund, but I'm also very cognizant of the fact that we could be facing a recession," she said. "I cannot count on the revenues, the tax receipts as well as the stock market revenues, being there for us next year."

It was only a few months ago the governor's budget office was projecting billions of dollars in additional money that could help fund schools and health care for the next several years. The state's finances were turbo-charged by a combination of federal pandemic relief and tax increases on upper-income earners.

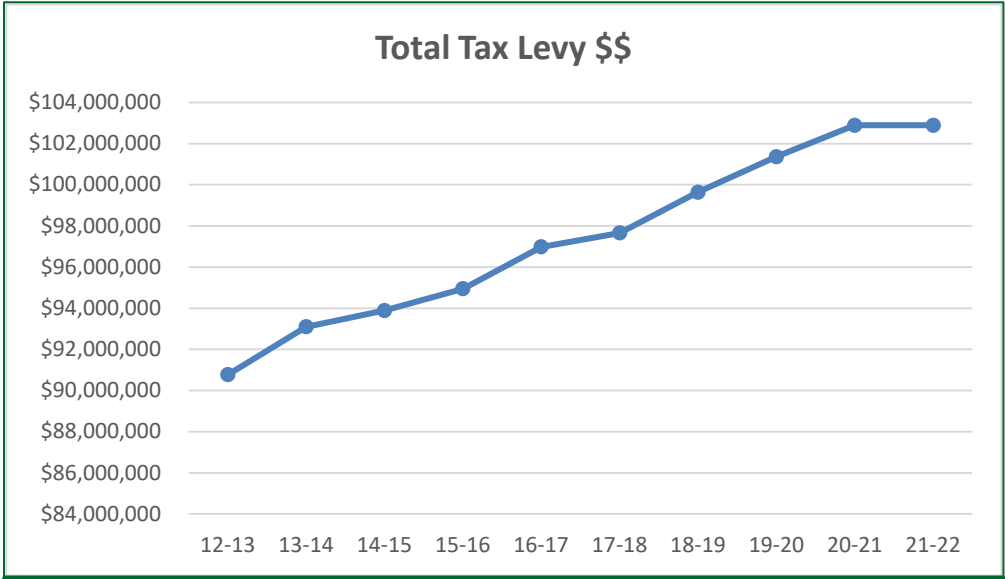
"We may be having to get ourselves out of a recession," she said.

Horse trading continues at the State level and numerous indicators point to an on-time budget – April 1, 2022

Revenue -

TAX LEVY

Maximum Tax Levy -		22-23
Prior Year Tax Levy		\$ 102,888,275
Reserve Amount for any Excess Levy	-	
	=	\$ 102,888,275
Tax Base Growth Factor	X	100.49%
	=	\$ 103,392,428
Prior Year PILOT	+	\$ 18,292
	=	\$ 103,410,720
Prior Year Exclusions (not TRS/ERS)		
a. BOCES Capital Exclusion	-	\$ -
b.	-	\$ -
Adjusted Prior Year Levy	=	\$ 103,410,720
Allowable Growth Factor	X	2.00%
	=	\$ 105,478,934
PILOTS for coming year	-	\$ 19,349
	=	\$ 105,459,585
Available Carryover	+	\$ 1,588,241
TAX LEVY LIMIT	=	\$ 107,047,826
Coming School Year Exclusions		
a. BOCES Capital Exclusion	+	\$ -
b.	+	\$ -
c.	+	\$ -
d.	+	\$ -
MAXIMUM ALLOWABLE LEVY	=	\$ 107,047,826
Tax Levy % Increase		4.04%



Over 10 Years, total tax levy increased by just over \$12M

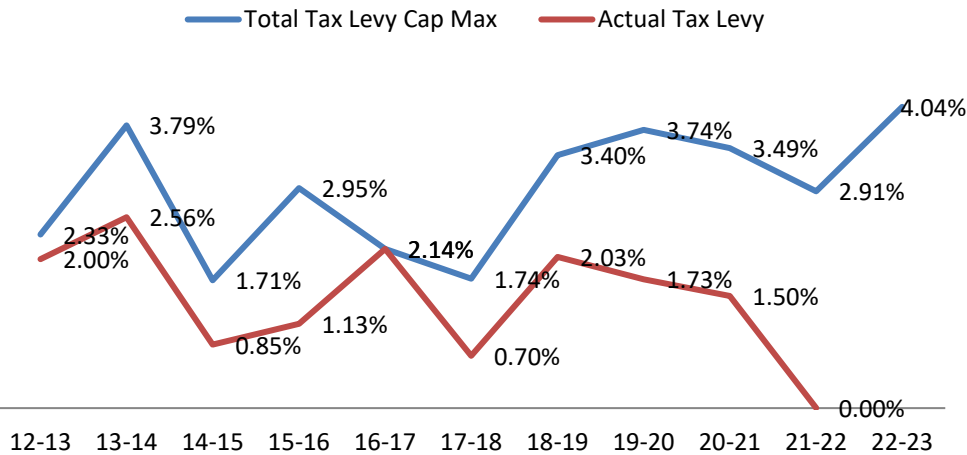
Maximum allowable levy with a simple majority.



Revenue -

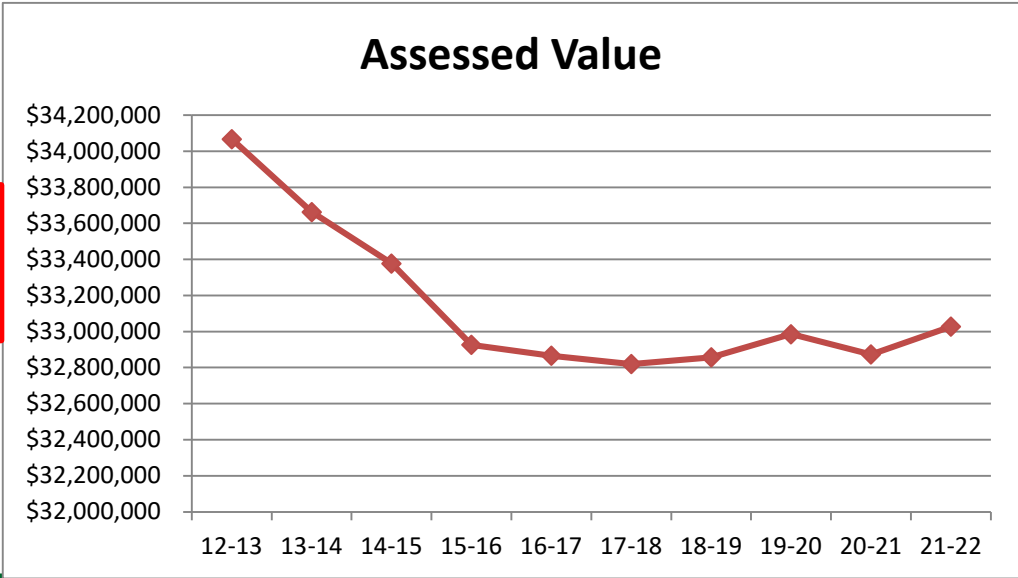
TAX LEVY

Tax Levy Since Cap Started



Actual Tax levy, to be presented to the residents, has not yet been established.

Total assessed value is the main driver towards individual tax rate



Expenses – Five (5) Components

Code 1000 - General Support - This code area includes budget lines for the Board of Education, District Clerk, the annual budget vote and election, as well as Central Administration (including the Superintendent's office, business operations and human resources), operations and maintenance, utilities and insurance.

Code 2000 – Instruction - By far the largest category of expenditures, all regular elementary and secondary classrooms and other instruction are included here as well as expenditures for special education programs, as required by law, and budgets for extracurricular activities (clubs, intramurals, etc.) and interscholastic athletics.

Code 5000 – Transportation - All student transportation, whether by our own buses or by contract with private companies, are coded here. Salaries for drivers and mechanics as well as the purchase and maintenance of the fleet are included.

Code 7000 – Recreation - This includes the purchase of equipment and supplies for recreation.

Code 9000 – Undistributed - This code refers to budgeted items paid to agencies rather than vendors or individuals. Included here are all employee benefits, such as health, dental and life insurance as provided for by contract with employee groups, as well as payments to the Social Security and retirement systems. Also included here are payments for interest and principal payments for borrowing, whether for short-term purposes or for long-term debt for capital projects. The term "undistributed" means that the item is not assigned to the function for which it is expended; for example, the district makes one large payment to the Teachers Retirement System for all employees covered by that system instead of distributing the payment among numerous payroll codes.

Expenses – Instruction (2000)

Code 2000 – Instruction - By far the largest category of expenditures, all regular elementary and secondary classrooms and other instruction are included here as well as expenditures for special education programs, as required by law, and budgets for extracurricular activities (clubs, intramurals, etc.) and interscholastic athletics.

Supervision, Instructional & Athletics Codes	2018-19 Adopted Budget	2019-20 Adopted Budget	2020-21 Adopted Budget	2021-22 Adopted Budget	2022-23 Rollover Budget
Supervision Codes 2010, 2020, 2041, 2044, 2060 & 2070	\$ 7,428,519	\$ 8,242,271	\$ 8,278,396	\$ 8,271,796	\$ 8,570,243
Instructional Codes - 2110 thru 2173	\$ 64,539,977	\$ 65,597,225	\$ 65,592,193	\$ 66,920,697	\$ 67,775,330
Special Education Instruction Codes - 2250 thru -2280	\$ 46,065,236	\$ 45,076,046	\$ 46,321,750	\$ 45,547,716	\$ 47,385,910
Instructional Departments, Co-Curricular & Support Codes - 2331 thru 2850	\$ 10,218,379	\$ 10,583,054	\$ 11,936,766	\$ 13,104,049	\$ 14,083,260
Athletics Code - 2855	\$ 2,048,830	\$ 2,009,993	\$ 2,015,750	\$ 2,056,350	\$ 2,219,550
	\$ 130,300,941	\$ 131,508,589	\$ 134,144,855	\$ 135,900,608	\$ 140,034,293

Expenses – Undistributed (9000)

Code 9000 – Undistributed - This code refers to budgeted items paid to agencies rather than vendors or individuals. Included here are all employee benefits, such as health, dental and life insurance as provided for by contract with employee groups, as well as payments to the Social Security and retirement systems. Also included here are payments for interest and principal payments for borrowing, whether for short-term purposes or for long-term debt for capital projects. The term "undistributed" means that the item is not assigned to the function for which it is expended; for example, the district makes one large payment to the Teachers Retirement System for all employees covered by that system instead of distributing the payment among numerous payroll codes.

Undistributed Expenses	2018-19 Adopted Budget	2019-20 Adopted Budget	2020-21 Adopted Budget	2021-22 Adopted Budget	2022-23 Proposed Budget
Employee Benefits - Health, Dental, Vision, TRS, ERS, FICA, MEDI, Workers Comp, Unemployment, Stop Gap & Medical Administration Codes - 9010,9020,9030,9040, 9060 & 9089	\$ 57,474,350	\$ 57,523,362	\$ 57,746,250	\$ 58,784,050	\$ 61,300,250
Principal, Interest and TAN Expenses Codes - 9711, 9715, 9731 & 9760	\$ 9,425,750	\$ 9,400,000	\$ 4,147,475	\$ 5,517,225	\$ 4,357,500
Interfund Transfers Codes - 9901, 9950 & 9960	\$ 282,500	\$ 570,000	\$ 620,000	\$ 1,395,000	\$ 1,620,000
	\$ 67,182,600	\$ 67,493,362	\$ 62,513,725	\$ 65,696,275	\$ 67,277,750

Rollover Budget

- Maintain everything we currently have
- Increase projected expenses
- Decrease projected expenses
- Reallocate or negotiate where applicable
- Continue long-term sustainability

Rollover Budget

Current Budget \$ 251,311,607

Rollover Budget \$ 257,985,054

Retirement Savings \$ (632,352)

Budget Increase \$ 6,041,095

Rollover (no Adds) **\$ 257,352,702**

2022-23 Budget Goals

- ❑ Maintain everything we currently have
- ❑ Increase technology initiatives and security
- ❑ Increase student offerings
 - ❑ CTE
 - ❑ Clubs
 - ❑ Music
 - ❑ Athletics
- ❑ Provide additional resources for mental health and outreach
- ❑ Adapt to the changing student needs

*Continue Capital/Repair initiatives to support the above

Capital Reserve (ED § 3651)

- The Capital Reserve Fund is used to pay the cost of any object or purpose for which bonds may be issued. Proposition(s) put before voters must specify purpose(s), ultimate dollar amount(s) to be deposited into reserve(s), probable term(s) or life/lives, and source(s) of funds. Voter approval required to spend from these reserve(s).
- Expenditures must be specific, i.e., to purchase school buses, facility construction, equipment, etc. Annual appropriations to fund reserve(s) further authorized by voters.
- The creation of a Capital Reserve fund requires authorization by a majority of the voters. The forms of the required legal notice for the vote on establishing and funding the reserve and of the proposition to be placed on the ballot are both set forth in Section 3651 of Education Law. Limited to term or life approved by voters; may extend term only before end date.
- Reserve(s) defunct after term(s) expire, except to spend remaining funds with voter approval.

Capital Reserve (ED § 3651)

Shall the Board of Education (the “Board”) of the William Floyd Union Free School District (“District”) be authorized to establish a new capital reserve fund pursuant to Section 3651 of the Education Law of the State of New York, to be known as the “2022 Capital Reserve Fund,” to pay costs of renovation/reconstruction of interior instructional spaces and/or the purchase of furnishings/equipment for said spaces, in an ultimate amount of \$5 million dollars (plus interest earned thereon), having a probable term of ten (10) years and be authorized to raise \$5 million dollars to fund such capital reserve fund in the current or future years through various sources including, but not limited to, state aid reimbursement, cost saving measures resulting in unexpended funds or unappropriated fund balance and other legally available funds of the District.

Geared towards upgrading classroom and instructional spaces to provide our students with state of the art 21st century experiences

VOTING History

DATE	YES VOTES	NO VOTES	TOTAL VOTES	PASS %
May 15, 2012	1758	1458	3216	54.66%
May 21, 2013	1864	1183	3047	61.17%
May 20, 2014	1542	785	2327	66.27%
May 19, 2015	1355	564	1919	70.61%
May 17, 2016	1348	674	2022	66.67%
May 16, 2017	1149	478	1627	70.62%
May 15, 2018	1048	683	1731	60.54%
May 21, 2019	939	511	1450	64.76%
June 9, 2020	3097	2252	5349	57.90%
May 18, 2021	1323	458	1781	74.28%

Percentage change from last year -66.70%



March 22, 2022



Thank You

- ~~Budget Advisory Meeting # 1 – February 8, 2022 7:00pm – 7:30pm~~
- ~~Budget Advisory Meeting # 2 – March 8, 2022 7:00pm – 7:30pm~~
- ~~Budget Advisory Meeting # 3 – March 22, 2022 7:00pm – 7:30pm~~
- Budget Adoption April 12, 2022 – 7:00pm – 7:30pm
- Annual Budget Hearing May 10, 2022 at 7:00pm - 7:30pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 17, 2022
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

March 22, 2022

