

**MINUTES OF APRIL 7, 2022 SPECIAL MEETING – 12:00 P.M.  
CHOCTAW/NICOMA PARK BOARD OF EDUCATION**

Ind. Dist. 4, Oklahoma County, Oklahoma

Place of Meeting  
Choctaw-Nicoma Park Schools  
Administration Building Board Room, 12880 NE 10<sup>th</sup>, Choctaw, OK 73020

Elizabeth Parker, Vice President, called the meeting to order at 12:00 p.m. Roll call established members present: Pamela Matherly, Clerk, Daryl Crusoe, Assistant Clerk and Janice Modisette, Member. Board President Don Alsup was absent.

Ron Fisher, President of Stephen H. McDonald & Associates, Inc. gave a brief review of the existing policies and procedures for post-issuance compliance. After discussion, Mr. Fisher stated that there were no revisions needed.

The board and Mr. Fisher discussed the continuing disclosure obligations. Mr. Fisher stated the following in regards to the district's Revenue Bonds and General Obligation Bonds. Mr. Fisher stated that because we will make our final payment on the existing revenue bonds before the next filing is done, we will no longer have another obligation on it. The General Obligation Bonds have the same obligations as usual which means we have until April 30<sup>th</sup> to file our audit and updated financial operating data. He stated that it has already been completed and has sent Mr. Berry confirmation of the submission.

Mr. Fisher stated that 4 bids were received for the \$10,100,000 General Obligation Combined Purpose Bonds of the school district. Mr. Fisher read the following bids: Piper Sandler & Co., Chicago, Illinois came in at a Net Interest Cost of \$955,733.00 and an Average Rate of 3.143859%; The Baker Group, Oklahoma City, Oklahoma had a Net Interest Cost of \$967,812.17 with an Average Rate of 3.183593%; Huntington Securities, Inc, Chicago, Illinois had a Net Interest Cost of \$994,189.00 with an Average Rate of 3.270359% and Robert W. Baird & Co., Inc, Milwaukee, Wisconsin came it with a Net Interest Cost of \$966,383.00 and an Average Rate of 3.178891%. Mr. Fisher recommended awarding the bid to the lowest bid which was Piper Sandler & Co., with a Net Interest Cost of \$955,733.00 and an Average Rate of 3.143859%.

Ms. Matherly moved, seconded by Mrs. Modisette to award the bid to Piper Sandler & Co., Chicago, Illinois with a Net Interest Cost of \$955,733.00 and an Average Rate of 3.143859%. The vote was unanimous.

Mrs. Modisette moved, seconded by Mr. Crusoe to approve a resolution providing for the issuance of General Obligation Combined Purpose Bonds in the sum of \$10,100,000 by this school district, authorized at elections called and held for such purpose; prescribing form of bonds; deeming the preliminary official statement to be "final" for the purposed of SEC rule 15(C)2-12; agreeing to comply with continuing disclosure requirements of SEC rule 15(C)2-12; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. The vote was unanimous.

At 12:21 p.m. with a motion made by Mrs. Modisette and seconded by Ms. Matherly, the board meeting was adjourned. The vote was unanimous.

BOARD OF EDUCATION:

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Don Alsup, President

Elizabeth Parker, Vice President

Pamela Matherly, Clerk

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Daryl Crusoe, Asst. Clerk

Janice Modisette, Member