

**SCC VIRTUAL LEARNING ACADEMY  
BOARD FINANCIAL REPORT                      JUNE 2020**

Description	2018-2019 YEAR-END Actual	2018-2019 JUNE YTD	Difference JUNE YTD	2019-2020 JUNE YTD	%	2019-2020 Budget	Additional Proposed Changes	2019-2020 Working Budget
<b>Revenues</b>								
Local Sources	6,752	6,752	(2,031)	4,721	112 %	4,200	0	4,200
State Sources	1,214,267	1,214,267	(92,070)	1,122,197	100 %	1,117,472	0	1,117,472
Federal Sources	167,916	167,916	(39,375)	128,541	82 %	156,684	0	156,684
Interdistrict Sources	0	0	18,599	18,599	137 %	13,605	0	13,605
<b>TOTAL Revenues</b>	<b>1,388,936</b>	<b>1,388,936</b>	<b>(114,877)</b>	<b>1,274,059</b>	<b>99 %</b>	<b>1,291,961</b>	<b>0</b>	<b>1,291,961</b>
<b>Expenditures</b>								
<b>Instruction</b>								
Basic Programs	310,485	310,485	35,604	346,089	75 %	462,908	0	462,908
Added Needs	227,092	227,092	(52,179)	174,912	76 %	230,067	0	230,067
<b>Support Services</b>								
Pupil	195,810	195,810	91,853	287,664	94 %	304,914	0	304,914
Instructional Staff	109,798	109,798	(28,033)	81,764	90 %	90,432	0	90,432
General Administration	27,815	27,815	(110)	27,704	96 %	28,830	0	28,830
School Administration	97,785	97,785	11,138	108,924	99 %	110,395	0	110,395
Business	93,768	93,768	(21,224)	72,544	93 %	78,064	0	78,064
Operation & Maintenance	118,733	118,733	(2,843)	115,889	90 %	128,426	0	128,426
Transportation	0	0	4	4	9 %	50	0	50
Central	93,558	93,558	(21,140)	72,417	84 %	86,150	0	86,150
<b>Community Services</b>								
Transfers Out	172,208	172,208	(172,208)	0	0 %	0	0	0
<b>FUND MODIFICATION</b>								
Transfers Out	0	0	795	795	88 %	900	0	900
<b>TOTAL Expenditures</b>	<b>1,447,056</b>	<b>1,447,056</b>	<b>(158,344)</b>	<b>1,288,711</b>	<b>85 %</b>	<b>1,521,136</b>	<b>0</b>	<b>1,521,136</b>
<b>Excess Revenues Over (Under Expenditures)</b>	<b>(58,120)</b>	<b>(58,120)</b>	<b>43,467</b>	<b>(14,652)</b>		<b>(229,175)</b>	<b>0</b>	<b>(229,175)</b>
Fund Balance July 1st	1,355,202					1,297,082		1,297,082
Revenue Over (Under) Expenditures	(58,120)					(229,175)		(229,175)
Est. Ending Fund Balance June 30th	1,297,082					1,067,907		1,067,907
	89.63 %					70.20 %		70.20 %