

Blue Water Middle College Academy Board of Directors

January 19, 2022

2021-2022 Amended Budget

I have attached the Blue Water Middle College Academy's 2021-2022 Amended Budget report. Included on the report is a comparison of the 2021-2022 Amended Budget with the 2021-2022 Proposed Budget.

The total revenue for the amended 2021-2022 fiscal year is \$3,226,883.

This is an increase of \$197,338 from the proposed 2021-2022 budget.

Local Sources:

- Interest and Miscellaneous Income \$3,500.

State Sources:

- State Aid Foundation \$2,964,177.

The FTE used in calculating the State Aid revenue is a blended FTE count of 340.71.
Per pupil foundation allowance of \$8,700. Increase from proposed budget is \$42,936.

- 2020-21 31A At Risk carryover \$59,073.
- 2021-22 31A At Risk \$66,841.

Federal Sources:

- Increase in overall ESSER I/II federal funding of \$18,354.

The total expenditures for the amended 2021-2022 fiscal year is \$ 3,269,343.

This is a decrease of \$63,341 from the proposed 2020-2021 budget.

Projected expenditure budget decreases:

- Employee insurance benefit adjustments \$4,269.
- College Tuition \$8,662.
- Contracted High School Instruction \$87,800.

Projected expenditure budget increases:

- College Textbooks \$1,125.
- Equipment repair \$2,850.
- ESSER grant expenditures \$18,354. This includes the one-time stipend
- 31A At Risk expenditures \$14,211.

Please refer to the budget spreadsheet and the supporting documentation for line-by-line detail. The projected fund balance for the amended 2021-2022 budget is 1,495,376 or 45.74%.

If you have any questions regarding the amended budget, please contact me at (810) 455-4077 or by email at Sikora.linda@sccresa.org

**BLUE WATER MIDDLE COLLEGE ACADEMY
2021-2022 AMENDED BUDGET**

DESCRIPTION	20-21 YEAR-END ACTUAL	21-22 <i>PROPOSED</i> <i>BUDGET</i>	Proposed Changes	21-22 <i>AMENDED</i> <i>BUDGET</i>
Revenues				
Local Sources	4,786	2,000	3,500	5,500
State Sources	3,487,830	2,996,043	175,484	3,171,527
Federal Sources	165,672	21,502	18,354	39,856
Transfer-In Cros-Lex/SC4	210,000	10,000	0	10,000
TOTAL Revenues	3,868,288	3,029,545	197,338	3,226,883
Expenditures				
Instruction				
Basic Programs	2,712,469	2,640,295	(77,817)	2,562,478
Added Needs	0	0	125,915	125,915
Supporting Services				
Pupil	184,046	212,789	(102,807)	109,982
Instructional Staff	0	565	(556)	9
General Administration	412,393	383,993	(11,486)	372,507
Business	70,880	75,394	600	75,994
Operation & Maintenance	11,464	12,798	160	12,958
Transportation	0	2,000	0	2,000
Central	2,443	4,850	2,650	7,500
Transfers-Out	0	0	0	0
TOTAL Expenditures	3,393,695	3,332,684	(63,341)	3,269,343
Excess Revenues Over (Under Expenditures)	474,593	(303,139)		(42,460)
Fund Balance July 1	1,063,243	1,537,836		1,537,836
Revenue Over (Under) Expenditures	474,593	(303,139)		(42,460)
Proposed Ending Fund Balance June 30	1,537,836	1,234,697		1,495,376
	45.31%	37.05%		45.74%