

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
Tuesday April 12, 2022**

- Call to Order
- Pledge of Allegiance
- Approval of the Minutes-Tab 1
 - March 8, 2022
- Executive Director of Schools' Report Tab 2
- Head of School Report – SMA Prep Tab 3
 - Athletic Director Report
 - Faculty Representative
- Head of School Report – SMA High Tab 4
 - Athletic Director Report
 - Faculty Representative
- SAI/Commandant's Report Tab 5
- Treasurer's Report Tab 6
 - Monthly Financial Report
- SMA Foundation, Inc. Report Tab 7
- Committee Reports
 - Nominating Committee
 - Vice Chair
 - Long Range Planning Committee
 - PTCC Committee Report
- Chairperson's Report
- New Business
- Old Business
 - Draft CEO Evaluation
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

MEETING MINUTES

8 MARCH 2022

Board of Director Members' Attendance

Present:

Thomas J. McElheny, EdD, CAPT, USMC (Ret), Chair

Ben Knisely, COL USA (Ret), Secretary

Mr. Scott Lempe, Lt Col, USAF (Ret), Treasurer

Dr. Brian Crupi, LTC, USAR

Ms. Erica Gregory, Lt Col, USAF (Ret)

Ms. Linda Long

Mr. Pete Skokos

Ms. Tessa Suplee, Lt Col, USAF (Ret) (Virtual)

Mr. Jim Tollerton

Ms. Cynthia West, RN Lt, USA (Ret)

Howard G. Crowell, Jr., LTG USA (Ret), Chair, SMA Foundation Inc.

Mr. Rafael Robles, Executive Director, SMA Foundation Inc.

Absent: SMA-LTC Abby Williams, Assistant Head of School, High School; SMA-MAJ Charlie Carver, Athletic Director, High School; SMA-LTC Ryan Lee, Assistant Head of School, Middle School; SMA-MAJ Leslie Smith, Athletic Director, Middle School

SMA Administrative Staff in Attendance:

SMA-COL Christina Bowman, Chief Executive Officer

MAJ Clarence Arrington, Senior Army Instructor

SMA-LTC Steve Kok, Director of Finance

SMA-COL Frederick Fout, Head of School, High School

SMA-LTC Caitlin West, Assistant Head of School, High School (Virtual)

SMA-COL Tom Vara, Head of School, Middle School

SMA-LTC Lisa Currie, Assistant Head of School, Middle School

MAJ Becky Morris, Assistant Head of School, Middle School

Guests in Attendance: Ms. Susan Hartman, PTCC President; MSG Teddy Grace (Virtual); SMA-CPT Jeanette Marks, Marine Science, High School; SMA-CPT Kelli Kelly, ESOL and ESE, Middle School

Location: SMA Middle School

The chair called the meeting to order at 4:31 pm. Everyone in attendance stood for the Pledge of Allegiance.

Motion to Approve the 8 February 2022 Minutes:

Mr. Pete Skokos motioned to approve the 8 February 2022 minutes; Ms. Linda Long seconded the motion and the board unanimously approved.

Executive Director of Schools Report: SMA-COL Christina Bowman provided a read-ahead report. She commended the middle school Color Guard for presenting the colors during the Circus in front of 700 guests. SMA-COL Bowman discussed current enrollment numbers for next school year and looking over additional staff to handle the increased number of IEP services. She stated district level enrollment numbers would be included in the update at the next board meeting. SMA-COL Bowman mentioned Lt Col Kaitlin Kenny visiting the high school campus to share inspiring words to our cadets during formation and presented, along with Ms. Carlson Pack of Sailor Circus, a check to cadet Reynaldo Pagan for expressing compassion during his many volunteer hours at the circus.

SMA Head of School Report, Middle School: SMA-COL Tom Vara provided a read-ahead report. He discussed the current enrollment numbers for next school year. SMA-COL Vara mentioned acquiring multiple quotes to enclose the front of the school for an increase in security of access area.

SMA Middle School Athletics Report: N/A

Technology and Data Impact Report: N/A

Instructional Design & Curriculum: N/A

SMA Head of School Report, High School: SMA-COL Fred Fout provided a read-ahead report. He commended CW3 Munoz and MSG Browning for taking eighty-four cadets camping for Raiders as well as Mr. & Mrs. Olree for a successful Skeet Shoot with our cadet volunteers for Operation Patriot. SMA-COL Fout stated another successful event with the Service Academy Fair on March 5th.

Ms. Long stated she sent a list of questions to the Chair inquiring about the school impact of Dual Enrollment. SMA-COL Fout replied by detailing the advantages and disadvantages of Dual Enrollment with the main concern of a full-time student off campus through the Dual Enrollment program is not part of the SMA environment. SMA-COL Bowman stated that she would like to implement the Dual Enrollment program to be on campus with trained teachers in which SMA-COL Fout agreed. Mr. Scott Lempe inquired if the interest in teaching a college level class was asked of the teachers and if an additional stipend is included in which SMA-COL Fout stated he had asked the teachers two years ago and that there is not an additional stipend.

SMA HS Athletics Report: N/A

SAI/Commandant's Report: MAJ Clarence Arrington provided a read-ahead report. He commended the Drill Team for placing 4th overall out of ten teams in Districts and will be attending States on April 2nd. MAJ Arrington stated CW3 Munoz took three cadets to the Naval Academy for a visit and mentioned the Raiders Rise and Run with almost 400 runners will be on Saturday, March 12th.

Staff Representatives: N/A

Media Report: N/A

Treasurer's Report: Mr. Lempe and SMA-LTC Steve Kok provided a read-ahead report. SMA-LTC Kok discussed the profit and loss for both campuses. He discussed the additional cost for teachers who teach AP classes will receive a bonus for every cadet that passes the AP exam.

PTCC Report: Ms. Susan Hartman provided a read-ahead report. She discussed a successful Middle School family movie night and Valentines candy grams at the High School. Ms. Hartman discussed the approved grants and the upcoming Raiders Rise and Run event where PTCC is providing food for 400 runners. She also mentioned the Barnes & Noble Book Fair during store hours starting on Friday, March 8th through Sunday, March 10th. Ms. Hartman stated that she would be stepping down as PTCC President when term ends in April and she will provide a year-end report with recommendations at the next board meeting.

Foundation: Mr. Rafael Robles provided a read-ahead report. He discussed the financials including total donations thus far as well as expenses. Mr. Robles mentioned reaching out to community foundations as well as private for new opportunities. Mr. Jim Tollerton inquired as to how the board can help with his initiatives in which Mr. Robles replied that additional Trustees to the Foundation board is needed. Mr. Tollerton inquired if parents are precluded from joining in which Mr. Robles replied that the bylaws does not state parents cannot join. Chair Thomas McElheny stated that Mr. Tollerton introduced Ms. Archibald to the SMA Foundation as a prospective Trustee. Foundation Chair Howard Crowell stated that the Operating Board nominates candidates to the Foundation and the Foundation board approves the nomination.

Mr. Tollerton motioned to nominate Ms. Archibald as Trustee to the SMA Foundation; COL Ben Knisely seconded the motion and the board unanimously approves.

Marketing and Communications Report: Chair McElheny discussed the importance of sales and marketing resulting in the increase of enrollment. Mr. Robles stated that branding and customer service is critical. He discussed developing a brand story in SRQ Magazine as well as creating a video with SRQ Media Group in highlighting the SMA Advantage. Mr. Robles mentioned receiving eight tickets to the SRQ event, SB2, for himself and SMA-COL Bowman along with six cadets. Mr. Tollerton requested plans for the 20th year Anniversary be presented at the next board meeting. Chair McElheny stated that additional sales efforts within a marketing plan will be shared at the next board meeting and requested a one-hour vision casting work session to be scheduled with the boards.

Committee Reports: N/A

Chair: Chair McElheny introduced Ms. Tessa Suplee as the Audit Chair.

CEO Evaluation: Mr. Lempe discussed the process of the public CEO Evaluation. He explained the model used at the county served as a guideline on how to set goals and objectives as well as review performance goals that are both measurable and not. Ms. Long inquired as to the procedure in which Mr. Lempe replied that recommendations could be presented at the next board meeting on clarifying goals at the beginning of the year and evaluating goals at the end of the year. Foundation Chair Crowell stated that the President or CEO should be marketing the academy, out into the community, and inquired as to how it can be measured.

Old Business: N/A

New Business: SMA-COL Bowman explained the three options available to implement the salary increase that was passed with the Sarasota County School Board. Mr. Tollerton inquired as to the

board's practice and policy to adopt salary increases within the district in which Chair McElheny replied that the goal is to match what the county offers but always based on our budget. Mr. Lempe stated that the recommended third option would match the district's salary increase over two years if the district does not have any additional salary increases next year.

Mr. Lempe motioned for the 6.25% salary increase to be split over two years consisting of one-half each year in the form of a supplement; COL Knisely seconded the motion and the board unanimously approved.

Chair McElheny reiterated that the long-term goal is to match the Sarasota County School District's salary increases but need to be fiscally responsible with no more future deficits in the budget.

Public Comments: MSG Teddy Grace suggested placing an ad in the local papers to promote SMA at no cost in which Chair McElheny stated that he did write an article for the papers but resulted in no interest.

The next board meeting will be on 12 April 2022 at 2:30pm at the High School campus.

The chair adjourned the meeting at 6:17 pm.

Dr. Thomas McElheny, Chair

Date

COL Ben Knisely, Secretary

Date

Executive Director of Schools Report

April 12, 2022

Enrollment:

- 2021-2022 Enrollment Overview Provided
- 2022-2023 Open Enrollment
 - Update Will Be Provided

HR:

- Academy- Bus Drivers

Communication/Community Outreach:

- Attended SB2@Symposium/Philanthropy
 - March 10, 2022 11 am
 - SMA-LTC Robles, SMA-COL Bowman, 6 cadets
- Panelist for Leadership Sarasota
 - March 11, 2022 2 pm
 - University of South Florida
- Rotary Youth Leadership Awards Camp
 - March 17-20, 2022
 - Sponsored by Southside Rotary
 - 9th grade cadets—Interact Members
 - Lake Placid Camp and Conference Center
- Tidewell Art Unveiling-Scott Lempe
 - March 24, 2022
 - Color Guard
 - Choir-National Anthem
 - Pledge of Allegiance
- Tiger Bay
 - Thursday, April 7, 2022
 - Topic: Legislative Updates
 - 14 Cadets, SMA-COL Bowman and SMA-MAJ Gillotte
- SCSB District 1 Candidate
 - April 11, 2022
 - Dawnyelle Singleton
 - Visited formation and toured campus

- SMA High Talent Show
 - April 21, 2022
 - Gymnasium
- JROTC Awards
 - April 21, 2022
 - 12:30 pm
 - Gymnasium
- 10 Year Class Reunion
 - April 22, 2022
 - Tamiami Tap
- Giving Challenge
 - Noon, April 26th to noon April 27th
- Teacher Appreciation Week
 - May 2-6, 2022
- HS Graduation
 - May 20, 2022
 - 7:00pm-9:00pm
 - Bayside Community Church
 - 15800 FL-64 Bradenton, FL 34212
- Middle School Promotion
 - May 24, 2022
 - 6:00pm-8:00pm
 - Bayside Community Church-Bee Ridge Campus 8200 Bee Ridge
- Initial Staffing Plans for SY 2022-23
 - Based on enrollment
 - Master Schedule/Course Offerings
- Transportation for SY 2022-23
 - Adding a second bus route for the Manatee County families enrolled in the Middle School
- ESSER III Grant Approved
 - \$1,917,418
 - Through September, 2024
- Attending PTCC Meetings Remotely
- Bi-monthly Academy Administrative Team Meetings
- Weekly Briefings Continue: Continued Positive Feedback
- "Good News" Report;
- Next Meeting: 10 May, 2022 4:30 pm Middle School Campus

SARASOTA COUNTYSARASOTA MILITARY ACADEMY - 007-
2022 - 2

SIS Live.

SIS > Enrollment > View

[Options](#) | [H](#)

Enrollment by Race

Majority/Minority Section

Grade Level	Majority		Minority		Total
	MALE	FEMALE	MALE	FEMALE	
06	50	35	48	44	177
07	53	30	53	36	172
08	57	47	50	33	187
09	64	25	48	30	167
10	55	27	42	41	165
11	53	21	60	36	170
12	40	26	34	38	138
TOTAL	372	211	335	258	1176

A - ASIAN(OLD PACIFIC ISLANDER), Minority

B - BLACK/AFRICAN-AMERICAN, Minority

I - AMERICAN INDIAN/ALASKA NATIVE, Minority

P - NATIVE HAWAIIAN / PACIFIC ISLANDER, Minori...

W - WHITE, Majority

Primary Race Section

Grade Level	MALE						FEMALE					Total
	I	A	B	H	M	W	A	B	H	M	W	
06		2	1	38	7	50	1	1	37	5	35	177
07	1	3	2	46	1	53		3	29	4	30	172
08		4	2	37	7	57		5	26	2	47	187
09			9	37	2	64	1	3	25	1	25	167
10		1	7	31	3	55		3	33	5	27	165
11	1	5	4	45	5	53		7	28	1	21	170
12			3	27	4	40	2	4	32		26	138
TOTAL	2	15	28	261	29	372	4	26	210	18	211	1176

Head of School Report
for March, 2022

Enrollment

Grade 6: 177

Grade 7: 172

Grade 8: 187

Total: 536

Campus Life/Events

- 3/2-Cadet promotions
- 3/4-Dress down day for cadets
- 3/4-Spelling Bee contest
- 3/8-Board of Directors meeting @ 4:30 pm on the Prep campus
- 3/11-End of the 3rd quarter
- 3/11-Spring dance
- 3/11-Fire drill conducted at the end of period 5
- 3/12-Raiders 5K Rise and Run
- 3/14-Start of spring break
- 3/21-PD for staff, no cadets
- 3/25-DDD for the Raiders 5K run
- 3/30-Club/activity pictures

Cadet Highlights

-Cadets of the Month for **March:**

Social Studies:	Brianna Toler	Brian Sierra
Art + Design:	Lindsey Nelson	Ethan Combs
Math:	Avery Gregory	Zachary Jewell

Kimberly Howe was selected to participate in the Tech Trek Stem virtual camp sponsored by the American Association of University Women (AAUW). Kimberly was only one of six 7th grade women in Sarasota County to be selected.

Braxton Goodlad, 8th grade, was selected as a 2022 Carson Scholar. Braxton was previously honored with a scholarship, a commemorative pin, and certificate for his academic and humanitarian achievements.

Administration Meetings

- 3/2-Faculty meeting
- 3/4-PTCC meeting
- 3/7-Technology meeting
- 3/22-Prep administration meeting
- 3/23-Safety team meeting
- 3/24-SMA administrative Team
- 3/29-Parent tour
- 3/30-Faculty meeting for FSA testing
- 3/30-Charter school principal meeting

Parent and Community Highlights

- Prep information/enrollment meeting March 9th – 8:30 am
- SMA Raiders 5K. This was a great day with over 400 participants held at the Bayside Community Church off Rt. 64 on Saturday, March 12th. Jackie Trecartin, Johnny Browning, SMA Raiders, and many volunteers made for an amazing event.

Attention Items:

The writing component of FSA test will take place on April 5th+ 7th for our Prep cadets. We will resume testing on May 3rd and the testing schedule will last until the end of May. Our teachers have been working diligently to prepare and motivate our cadets to do their very best during the testing season.

Working with administration team on staffing needs and cadets schedules for the 2022-23 school year.

April Prep Athletic Round up:

Lacrosse:

3/8/22 - The Lacrosse traveled to Bradenton Tuesday and defeated Inspiration Academy. Mickey Cohen and Liam Fernandez both recorded hat tricks, Peyton Hens had 2 goals and Brody Knepper had one. Ethan Alsum played a great first half at goal with 6 amazing saves and Jackson Cozy filled in the second half and had 4 saves. Great win Eagles. The team will travel to Winter Haven on Friday to play All Saints Academy at 5:00. Wish them good luck.

3/11/22 – Winter Haven game cancelled (no coach).

3/24/22 - The Prep Eagles Lacrosse team defeated St. Stephen's Thursday 9-5. Mickey Cohen scored 4 goals, Liam Fernandez 3 and Peyton Hens and Ethan Alsum each scored one. Jackson Cozy had 7 amazing saves as goalie. Great job Eagles.

3/29/22 – The Lacrosse team hosted All Saints Academy and came away with an overtime win 8-7. Mickey Cohen scored the game winning goal and Jackson Cozy had 12 big saves. Awesome job Eagles.

4/4/22 – The Eagles traveled to Tampa to take on All Saints Academy in a rivalry rematch. Unfortunately, SMAP was defeated 6-4. Liam Fernandez led the Eagles with 2 goals, Ethan Alsum and Mickey Cohen each scored one. The Eagles will travel to Bradenton on Friday to play Bradenton Christian at 4:00.

Golf:

4/5/2022 - The Eagles lost their home opener to last year's league champions, Palmetto on Tuesday. Our golfers did well but were just edged out. Phoenix Scanlan led the Eagles with a low score of 41. Coach Smith was very impressed with the performances of this year's new golfers and is looking forward to some big drops in their scores. The team will host Sky Venice Thursday at Tatum Ridge.

Girls Soccer Awards – The girls soccer team will be reconginzed Thursday in the cafeteria during 7th period. Coach Angotti will present the following awards:

Most Valuable Player – Zoe Coppock

Most Improved Player – Allison Vargas

Boys Soccer Awards – The boys soccer team will gather at Coach Maurice's home for a pool and awards party. Date TBA.

To: Governing Board, Sarasota Military Academy
Through: SMA-COL Bowman, Christina, Executive Director
801 North Orange Avenue
Sarasota, Florida 34236

From: SMA-COL Fout, Frederick T., Head of School
Sarasota Military Academy
801 North Orange Avenue
Sarasota, Florida 34236
fred.fout@oursma.org



Date: 05 April 2022

Re.: Board Report for Regular Sarasota Military Academy Board Meeting on
Tuesday, 12 April 2022

High School Enrollment 2021/2022 as of 04/05/2022:

9th Grade	167
10th Grade	165
11th Grade	170
12th Grade	<u>138</u>
	640

High School Admissions for 2022/2023 as of 04/05/2020

- 9th Grade
 - 105 (56%) confirmed from SMA MS
 - 91 of 137 confirmed from other schools
- 10th Grade
 - 14 of 39 confirmed
- 11th Grade
 - 8 of 27 confirmed
- 12 Grade
 - 1 of 6 confirmed

COVID UPDATES between the last report date of 03/01/2022 and 04/05/2022:

1 Cadet positive cases reported, 0 additional from Faculty and Staff.

RECOGNITIONS:

- Thank you to Alex Teixeira and all the Faculty and Staff that assisted in proctoring our ACT test for all Juniors on Tuesday, March 29th! Great job!
- Thank you to SGM Lee and MSG Grace for an amazing year for the SMA Drill Team! They had 8 teams qualify for State, with six of those teams placing in the top ten. State trophy winners included: Male Armed Squad, led by William Reese/4th place. Male Unarmed Platoon, led by Akiel Reyes-Melendez/4th place.

Accomplishments:

- Met with HS Administrative Team daily to address the following concerns:
 - At-Risk students, and ongoing behavioral contracts
 - Faculty and Staff social and emotional wellness and morale
 - Covid Updates and School Safety
 - Interventions for students needing to meet State testing requirements and core class completion for graduation
- Faculty Meeting on March 28th
 - Announcements and Recognitions
 - Board Updates - SMA-COL Bowman
 - Safety Plans and Procedures - SMA-LTC Williams
- Monthly Safety Drills
- Met with Faculty Representative to discuss faculty concerns and question
- Met with standing committees:
 - School Wide Support Team (SWST)
 - Positive Behavior Intervention Supports (PBIS)
 - Advisory/SEL Committee
 - School Safety Team
- Prepared reports and documents, meeting the requirements for updated
 - Charter Links submissions - up to date for the Academy for 21/22 SY
 - School Safety monthly reports
- Multiple meetings with individual Teachers, Parents, and Cadets regarding issues related to cadet success at SMA and Covid

On-Going Projects:

- Admissions offers and communication with interested parents that have not confirmed their seats at the HS
- Continuing ongoing observations for all certified instructors
- Promotion of SMA for potential cadets and retention for existing cadets
- Budget discussions and planning for 22/23 school year and following years, affecting staffing, facilities, and departmental budgets
- Transition discussions and planning with Instructional Leadership Team regarding implementation of B.E.S.T. Standards and new assessment and progress monitoring requirements.

Upcoming Events:

- FSA ELA Writing Assessments begin 04/05
 - Book Fair at Barnes and Noble (PTCC Fundraiser), 04/08-04/11
 - **SMA BOARD OF DIRECTORS MEETING, 04/12 @ 2:30pm**
 - NO SCHOOL, 04/15
 - Band/Jazz Concert and PTCC Outreach, 04/19 @ 6pm on the Pavers
 - JROTC Awards Ceremony, 04/21 @ 12:30pm
 - SMA Talent Show, 04/21 @ 5:30pm in the Gym
-

- Mini Best Raider Competition, 04/22-23
 - Early Dismissal, 04/27 - Professional Development
 - Senior Grad Bash, 04/29
 - Teacher Appreciation Week, May 2-6
 - PTCC Meeting, 05/04 @ 4:45pm
 - Blood Drive, 05/05-06
 - Raider Competition-Island Coast HS, 05/07
 - **SMA BOARD OF DIRECTORS MEETING, 05/10 @ 4:30pm**
 - SMA Film Festival, 05/12 @ 6pm - Burns Court Cinema
 - HS Raiders Awards Night, 05/13 @ 5pm
 - College and Career Day, 05/17
 - Seniors Last Day of Classes, 05/18
 - Prom, 05/18
 - Senior Check Out, Yearbook Signing, Clearance, 05/19
 - Graduation, 05/20 @ 7pm
 - Finals, 05/26 & 27 - HALF DAY
 - Last Day of School, 05/27
 - Memorial Day Parade, 05/30
 - PTCC Meeting, 06/01 @ 4:45pm
-

SARASOTA MILITARY ACADEMY

Commandant

801 North Orange Avenue

Sarasota, Florida 34236

8 April 2022

MEMORANDUM FOR GOVERNING BOARD, SARASOTA MILITARY ACADEMY
THROUGH EXECUTIVE DIRECTOR OF SCHOOLS

SUBJECT: Significant Activities Report

Significant activities past thirty days:

- Rise and Shine Run Color Guard-12 March
- Cadet change of command ceremony-29 Mar
- Rosedale Golf/Country Club Color Guard 7 April
- Sarasota Yacht Club Honor Guard, 8 April
- Florida State Drill Meet 2 April- Placed 4th Armed Squad and 4th unarmed Platoon.
- JR Raiders Competition 9 April
- Sarasota BMX Color Guard 9 April

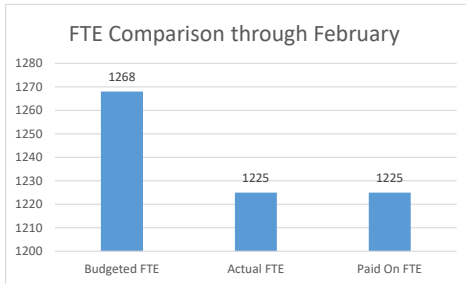
Significant activities next thirty days:

- JROTC Award Ceremony-21 April
- Change of Responsibility Ceremony-28 April
- Sarasota Yacht Club Honor Guard-29 April

Respectfully,

CLARENCE L. ARRINGTON
MAJ (Retired), U.S. Army
JROTC, Senior Army Instructor

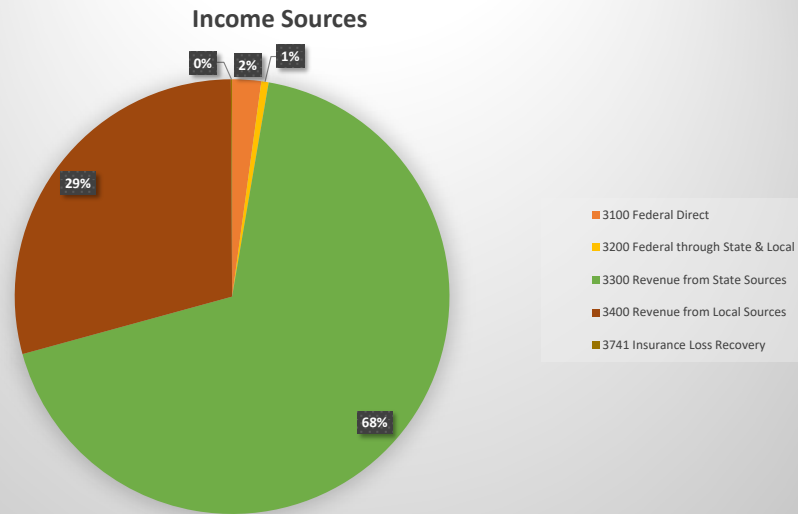
Profit and Loss Pie Charts through February 2022



Paid in February- AP; IB; Early Grad; & IDEA Funds- \$115K
(helped bolster YTD P&L)

Income		
3100 Federal Direct	\$	191,329
3200 Federal through State & Local	\$	48,323
3300 Revenue from State Sources	\$	6,052,473
3400 Revenue from Local Sources	\$	2,594,614
3741 Insurance Loss Recovery	\$	8,068

Total Revenue \$8,894,807

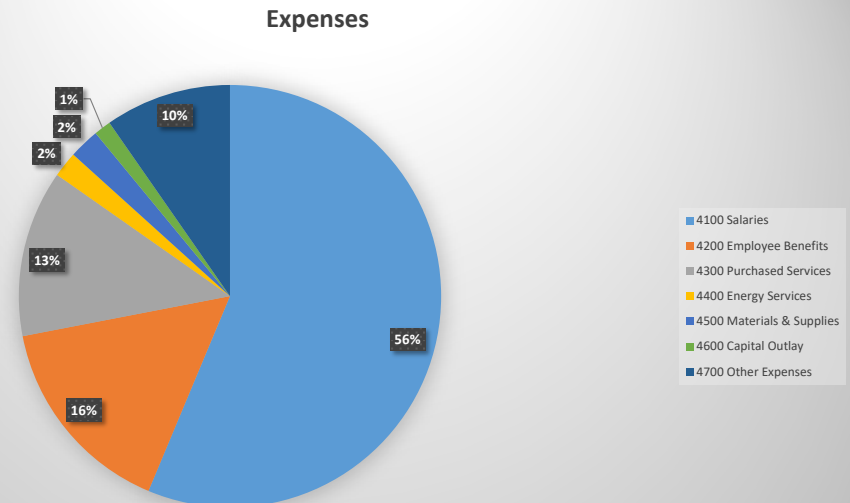


Expenses		
4100 Salaries	\$	4,934,749
4200 Employee Benefits	\$	1,371,886
4300 Purchased Services	\$	1,119,146
4400 Energy Services	\$	171,938
4500 Materials & Supplies	\$	204,244
4600 Capital Outlay	\$	114,288
4700 Other Expenses	\$	847,663

Total Expenses \$8,763,914

P&L YTD through February \$130,893

Salaries & Benefits Equal 72 % of Budget



Sarasota Military Academy

Balance Sheet- By Campus

As of February 28, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 Cash and cash equivalents	2,120,555.76
8-1111 Sport Team Bank Accounts	68,018.77
Total Bank Accounts	\$2,188,574.53
Other Current Assets	
1215 Due from Foundation - Current	10,715.80
1220 Due from Other Governments	82,154.75
Total Other Current Assets	\$92,870.55
Total Current Assets	\$2,281,445.08
Fixed Assets	\$18,905,075.67
TOTAL ASSETS	\$21,186,520.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$48,906.35
Credit Cards	\$39,778.88
Other Current Liabilities	\$1,060,152.13
Total Current Liabilities	\$1,148,837.36
Long-Term Liabilities	\$10,719,152.88
Total Liabilities	\$11,867,990.24
Equity	
3010 Invested In Capital Assets, Net	7,450,977.05
3020 Temporarily Restricted Net Assets	20,727.97
3030 Unrestricted Net Assets	
Net Income	130,892.83
Total Equity	\$9,318,530.51
TOTAL LIABILITIES AND EQUITY	\$21,186,520.75

$\$2,281,445 - \$1,148,837 = \$1,132,608$ Working Capital; January- \$1,030,354; Up \$102,254

Ratio of Assets to Liabilities = $\$2,281,445 / \$1,148,837 = 1.99$; Up .08 from January- 1.91

Sarasota Military Academy

Budget vs. Actuals: FY22 Board Approved Budget - FY22 P&L

July 2021 - February 2022

8 Months in Should be at 67%

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
3100 Federal Direct	191,329	284,302	67.00 %
3200 Federal Through State & Local	48,323	92,184	52.00 %
3300 Revenue from State Sources	6,052,473	8,863,971	68.00 %
3400 Revenue from Local Sources	2,594,614	4,205,770	62.00 %
3741 Insurance Loss Recovery	8,068		
Total Income	\$8,894,807	\$13,446,227	66.00 %
GROSS PROFIT	\$8,894,807	\$13,446,227	66.00 %
Expenses			
4100 Salaries	4,934,749	7,615,197	65.00 %
4200 Employee Benefits	1,371,886	2,255,451	61.00 %
4300 Purchased Services	1,119,146	1,760,403	64.00 %
4400 Energy Services	171,938	216,025	80.00 %
4500 Materials & Supplies	204,244	262,896	78.00 %
4600 Capital Outlay	114,288	285,694	40.00 %
4700 Other Expenses	847,663	1,345,131	63.00 %
Total Expenses	\$8,763,914	\$13,740,797	64.00 %
NET OPERATING INCOME	\$130,893	\$ (294,570)	(44.00 %)
NET INCOME	\$130,893	\$ (294,570)	(44.00 %)

Sarasota Military Academy

Profit and Loss - YTD - By Campus

July 2021 - February 2022

	HS	PREP	TOTAL
Income			
3100 Federal Direct	191,329		\$191,329
3200 Federal Through State & Local	28,593	19,730	\$48,323
3300 Revenue from State Sources	3,211,325	2,841,147	\$6,052,473
3400 Revenue from Local Sources	1,552,944	1,041,670	\$2,594,614
3741 Insurance Loss Recovery		8,068	\$8,068
Total Income	\$4,984,192	\$3,910,615	\$8,894,807
GROSS PROFIT	\$4,984,192	\$3,910,615	\$8,894,807
Expenses			
4100 Salaries	2,796,447	2,138,302	\$4,934,749
4200 Employee Benefits	755,843	616,042	\$1,371,886
4300 Purchased Services	658,316	460,830	\$1,119,146
4400 Energy Services	72,861	99,076	\$171,938
4500 Materials & Supplies	146,968	57,276	\$204,244
4600 Capital Outlay	48,803	65,486	\$114,288
4700 Other Expenses	558,636	289,027	\$847,663
Total Expenses	\$5,037,875	\$3,726,039	\$8,763,914
NET OPERATING INCOME	\$ (53,683)	\$184,576	\$130,893
NET INCOME	\$ (53,683)	\$184,576	\$130,893

4780 Depreciation Expense

306,799

128,285

Difference- The HS has \$178,514 higher depreciation expense than the Prep.

Cash Statement of Operations- YTD (PE 02-28-22)

YTD Through February	Total	Operating	Capital
3100 · Federal Direct	191,329	191,329	0
3200 · Federal Through State & Local	48,323	48,323	0
3300 · Revenue from State Sources	6,052,473	5,607,764	444,709
3400 · Revenue from Local Sources	2,594,615	2,476,634	117,981
3741 · Insurance Loss Recovery	8,068	8,068	0
Total Income	8,894,808	8,332,118	562,690
4100 · Salaries	4,934,749	4,934,749	0
4200 · Employee Benefits	1,371,884	1,371,884	0
4300 · Purchased Services	1,119,147	1,119,147	0
4400 · Energy Services	171,938	171,938	0
4500 · Materials & Supplies	204,246	204,246	0
4600 · Capital Outlay	114,287	114,287	0
4700 · Other Expenses	412,578	412,578	0
Capital Purchases	258,224		258,224
Debt Service	364,418		364,418
Total Expenses	8,951,471	8,328,829	622,642
YTD Through February	-56,663	3,289	-59,952

Paid in February- AP; IB; Early Grad; & IDEA Funds- \$115K. This explains the difference from last month to this month in the Total and Operating columns. We did not request any Capital reimbursement funds, so the Capital column basically remained the same.



FOUNDATION DASHBOARD FY '22



Metrics Analysis with Foundation Performance

July 1, 2021 - March 31, 2022

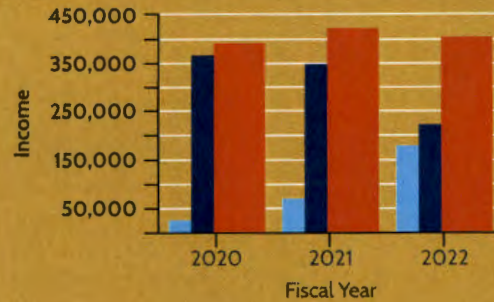
NET CASH Balance

This is the amount of money on-hand in the Foundation's account. It is a current asset on the Balance Sheet and includes all receipts minus disbursements including the initial deposit at the start of the fiscal year to the present date of this report.

\$405,819

Does NOT Include Receivables

Receivables: \$ 7,650
Donations with Restrictions... \$224,933
Donations without Restrictions..\$180,886



Unrestricted Restricted Total

FYTD GIFT REVENUE

FYTD EXPENSES

Gross Revenue... \$181,281
Expenses... \$221,117
NET Revenue... \$(39,836)

Labor \$96,060

TOTAL \$221,117

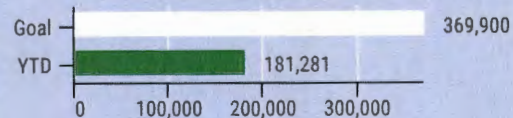
Grants & Similar
Amounts Paid
\$100,846

Non-Labor \$24,211

Includes:
Purchased Services;
Materials & Supplies;
Capital Outlay

PERFORMANCE EVALUATION

FUNDRAISING FY
GOAL: \$369,900
Percent to GOAL: 49%



March FINANCIAL OVERVIEW

TOTAL INCOME: \$13,183
EXPENSES: \$19,152
NET INCOME: (\$5,969)

Labor \$10,732

Grants & Similar
Amounts Paid \$0

Non-Labor \$8,420

Includes:
Purchased Services;
Materials & Supplies;
Capital Outlay

FUNDRAISING EVENTS

Giving Challenge 2022: BE THE ONE

April 26-27 (noon to noon)
2022 Goal: \$35,000

1:1 The Patterson Foundation MATCH ONLINE ONLY
Minimum \$25 Maximum \$100



Monthly Update SMA High School Parent Teacher Cadet Council

2021/22 Council Members

High School

Staff Representative: SMA-Capt. Marsha Seagrave
President: Susan Hartman
Vice President: Brenda Canales
Secretary: Jeannine Signorelli
Treasurer: Theresa Kocke
Committee/Volunteer Liaison: Debbie Strahs
Parent Liaison: Diedra Jones
Cadets: Hannah Monahan, Tyler Govaars, and London McMichael

Middle School

SMA-Capt. Samantha Miller

Liz Bonnett

What's New:

- **2022/23 Leadership team named**
 - Open Positions will be advertised.
- **PTCC Parent Survey**
 - Completed and distributed, the link will be available through the end of the year.
- **PTCC By-Laws** - Draft approved
- **Year End Info Graphic**

Event Recap:

- **Raiders Rise and Run**
 - PTCC Representatives available on site
 - Starbucks provided coffee.
 - Raider parent volunteers did a great job on the grill!
- **Spirit Week/Spring Dance**
 - Gift cards, pizza, snacks and parent volunteers contributed to this successful and fun week.

Upcoming Events:

April

- **SMA Talent Show - April 14th**
 - Raffle Donation
- **Band Performance - April 19th**
 - A joint effort with PTCC recruitment representation
 - Snacks and beverages
- **Book Fairs**
 - **High School**
Barnes and Noble Book Fair 4/8 thru 4/11/22
 - **Middle School**
Scholastic Book Fair 4/18 -thru 4/22/22

May

- **Teacher Appreciation Week** (May 1 - 7)
 - Teacher appreciation activities planned for each day of the week
- **Memorial Day Parade**

Grant Summary:

Proposed Annual Budget = \$5000
(\$500 ea per semester)

Approved by Grant Committee (March):

Location	Requested	Approved
High	4	4
Prep	0	0

Total approved for 2021/22: 22

NOTE: All grants are forwarded to the Finance Dept. for final approval.



Parent Teacher Cadet Council (PTCC) Year in Review 2021/2022



Family and Community Engagement

- Eagle Weekly Ads
- Social Media
- Yearbook Ad
- PTCC Parent Survey



Increased
followers to
520

Social Events/Outreach

- Longboat Key (Siesta Key Kiwanis Club)
- Palm Aire (SMA Foundation)
- Barnes and Noble (Annual Book Fair)
- Payne Park (Community Event)



Hybrid Meetings held: 7
General Meetings: 1
BOD meetings attended: 7

Accomplishments:

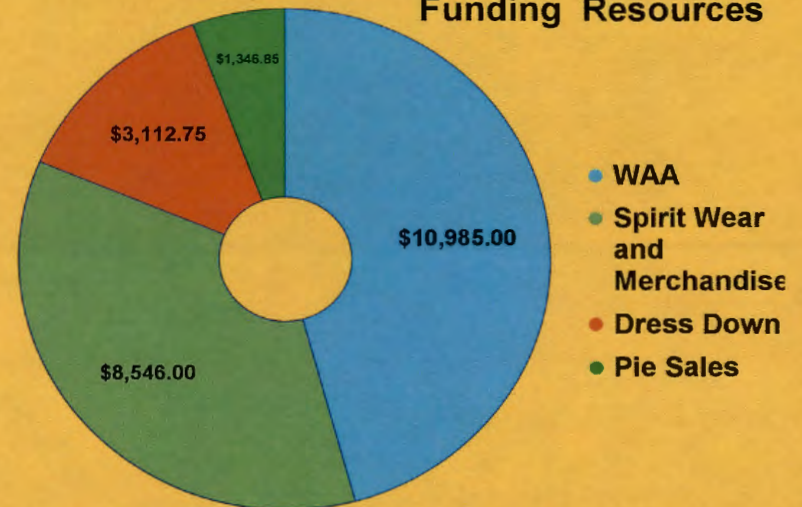
- Combined campus PTCC
- Volunteer Survey

Recommendations:

- Increase Volunteer Registrations
- Ensure team communication is clear between staff and PTCC Leadership

Fundraising

Funding Resources



Cadet, Classroom and Staff Support

No. of Events Attended/Supported

