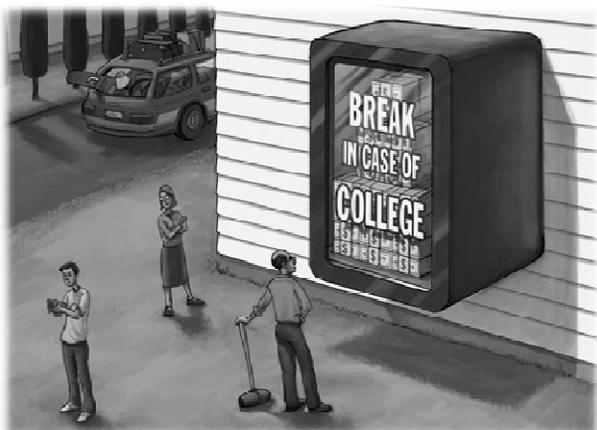


What should you know about Financial Aid

Getting help to pay for college



Presented by:
Financial Aid



What is Financial Aid?

It is a resource to assist eligible students in paying for their college education.



Cost of Attendance

What is it?

- **Direct costs**
 - Tuition, fees, room and board, etc.
 - **Indirect costs**
 - Books, transportation, personal expenses, etc.
- Direct and indirect costs** combine into cost of attendance
- Varies widely from college to college**

Expected Family Contribution

What is it?

- Amount the family can reasonably be expected to contribute
- **Stays the same regardless of college**
- Two components
- Parent Contribution
- Student Contribution
- Calculated using data from a federal application form and a federal formula

What is Financial Need?

Cost of Attendance

-

Expected Family Contribution

= Financial Need

What is Financial Aid?

2 *types of financial aid:*

NEED BASED

Based on the completion of the FAFSA



MERIT BASED

Based on your academics





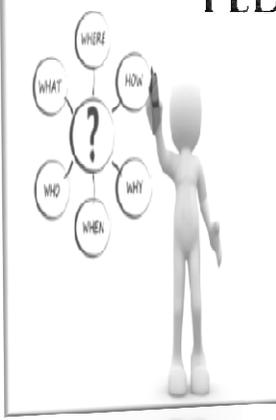
Federal Eligibility Requirements

- Have a **high school diploma** or **GED**
- Have a valid **Social Security Number**
- Be a **U.S. citizen** or **permanent resident**
- Be pursuing a **degree/certificate** program
- Maintain satisfactory academic progress (**SAP**)
- Males – register with **selective service**



FAFSA

U.S. DEPARTMENT OF EDUCATION
FEDERAL STUDENT AID



What's next ?

Am I Dependent or Independent?

- Were you born before January 1, 1992?
- As of today, are you married?
- At the beginning of the 2015–16 school year, will you be working on a master's or doctorate program
- Are you currently serving on active duty in the U.S. armed forces for purposes other than training?
- Are you a veteran of the U.S. armed forces?*
- Do you now have—or will you have—children who will receive more than half of their support from you between July 1, 2015, and June 30, 2016?
- Do you have dependents (other than your children or spouse)?
- At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- Has it been determined by a court in your state of legal residence that you are an emancipated minor or that you are in a legal guardianship?
- At any time were you determined to be unaccompanied youth who was homeless or at risk?

If answer yes to any of this questions you are independent and will not be required to provide parent information

For the 2016-2017

FAFSA you will need

- **FSA ID for the student and the parent (if dependent)**
- **Social security numbers for student and parent (if dependent)**
 - If the parent does not have a social security, student is required to print a signature page and mail to the address provided on page.
- **2015 Income Tax Returns**
 - Student and parents W2's

The screenshot shows the FAFSA website header with the text "Federal Student Aid" and "PROUD SPONSOR of the AMERICAN MIND®". Below the header is a navigation bar with icons for Home, About Us, FSA ID, StudentAid.gov, and Help, along with a search bar and language options for English and Español. The main content area features a large banner that says "Get help paying for college" and "Submit a Free Application for Federal Student Aid (FAFSA)". Below the banner is a photo of four diverse students. At the bottom, there are two columns: "New to the FAFSA?" with a "Start A New FAFSA" button, and "Returning User?" with a list of options: "Make a correction", "Add a school", and "View your Student Aid Report (SAR), and more..." next to a "Login" button.

College's School Code

When completing the FAFSA you have the option to add up to 10 colleges you are planning to attend.

**Lone Star College's School Code is:
011145**

Federal Student Aid PROUD SPONSOR OF THE AMERICAN MIND® **FAFSA** Free Application for Federal Student Aid

Help [SEARCH]

Student Demographics | **School Selection** | Dependency Status | Parent Demographics | Financial Information | Sign & Submit | Confirmation

School Selection

You can add up to 10 colleges to your FAFSA. If you know your college's school code, use the option to the right to search. If you need help finding your college, use the state (required), city (optional), and school name (optional) fields to begin your search.

All of the information you report on the FAFSA will be sent to each college listed, including the names of the other colleges listed. If you don't want this information sent to a particular college, do not list that school on your FAFSA.

State: Select [v] Federal School Code: []

City: [] (optional) OR

School Name: [] (optional)

[SEARCH] [SEARCH]

Select a school from the Search Results table and click **Add** to add a school to the Selected Schools table.

Search Results: 1	Selected Schools
Sort By: Best Match School Name	Select up to 10 schools
LONE STAR COLLEGE SYSTEM HOUSTON, TX Federal School Code: 011145	LONE STAR COLLEGE SYSTEM HOUSTON, TX Federal School Code: 011145

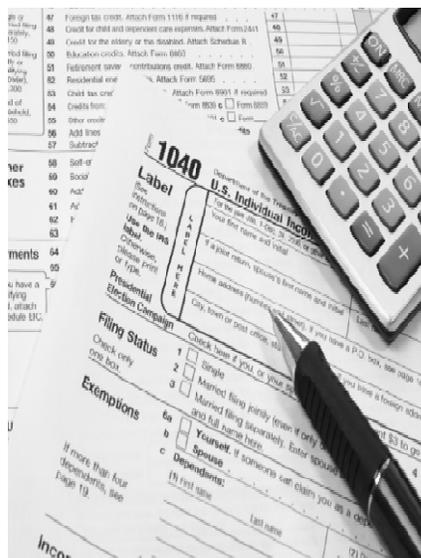
[ADD] [REMOVE]

[VIEW SELECTED SCHOOL INFORMATION]

[CHECK FOR ERRORS] [PREVIOUS] [NEXT]

Did you work for 2015?

- If the student and the parent(s) are employed in 2015, it is recommended that both, student and the parent(s), file their taxes early because it takes approximately 3 weeks after the return has been accepted by the IRS to be able to use the IRS Data Retrieval Tool.
- W2 forms usually are received in the last week in January. File as soon as you receive them!



The IRS Data Retrieval Tool

- Using the IRS Retrieval tool is highly recommended for several reasons.
 - It's the easiest way to provide your tax data
 - It's the best way of ensuring that your FAFSA has accurate tax information.
 - You won't need to provide a copy of yours' or your parent(s) tax returns to your college.
 - Decreased chances of being selected for verification.

Return to FAFSA | Log Out | Help

IRS.gov

Student 2014 Federal Income Tax Information

The information below is your tax information that will help you answer some of the questions on the FAFSA.

My Tax Information	FAFSA Question Numbers
Tax Year	2014
Name(s)	Jennifer M. Smith
Social Security Number	***-**-1234
Filing Status	Single
Type of Tax Return Filed	1040A
Adjusted Gross Income	\$21,000
Income Earned From Work	\$21,000
Income Tax	\$800
IRS Exemptions	1
Education Credits	\$1,500
IRA Deductions and Payments	\$0
Tax-Exempt Interest Income	\$0
Unearned IRA Distributions	\$0
Unearned Pensions	\$0

Print this page for your records before choosing an option below.

Transfer My Tax Information into the FAFSA

The tax information provided above will populate the answers to the appropriate FAFSA questions. After the FAFSA is populated your IRS session will end and you will return to your FAFSA. Check this box if you are choosing to transfer your information.

Do Not Transfer My Tax Information and Return to the FAFSA

By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end and you will return to your FAFSA. You may still use this tax information to input the data into your FAFSA.

IRS Privacy Policy

Signing the FAFSA

- FAFSA must be signed electronically by the student and the parent using their personal FSA ID Username and Password.
 - If unable to sign electronically the student will have to print a signature page (by click on Other options to sign and submit), have parent physically sign and mail to FAFSA.
- It can take up to 3-6 weeks for FAFSA to receive and process signature page!

I, the student, agree to the terms outlined above.

Agree Disagree

SIGN

Parent Signature

Are you signing as the student's Parent 1 (father/mother) or Parent 2 (father/mother)?

Parent 1 (Father/Mother) Parent 2 (Father/Mother)

Information about Parent 2 (father/mother):

Parent 2 (father's/mother's) Social Security Number

Parent 2 (father's/mother's) last name

Parent 2 (father's/mother's) date of birth

READ BEFORE PROCEEDING

By signing this application electronically using your Federal Student Aid PIN, username and password, and/or any other credential or by signing a signature page and mailing it to us, YOU, THE PARENT, certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked:

- to provide information that will verify the accuracy of your completed form
- to provide U.S. or state income tax forms that you filed or are required to file.

You also certify that you understand that the Secretary of Education has the authority to verify information reported on your application with the Internal Revenue Service and other federal agencies.

I, the parent, agree to the terms outlined above.

Agree Disagree

What is your (the parents') FSA ID?

Do not enter the FSA ID if you are not the parent.

FSA ID Username or Verified E-mail Address

FSA ID Password

Other options to sign and submit

SIGN

PREVIOUS **SUBMIT MY FAFSA NOW**

After Submitting the FAFSA

- Once the application is submitted, it will take 3-5 days to be processed and you will receive an email from

From: Federal Student Aid <FederalStudentAidFAFSA@opsemail.ed.gov>
 Sent: Monday, April 27, 2015 3:35 PM
 To: Student
 Subject: FAFSA for 2015-2016 - Processed Successfully

Dear STUDENT,

Congratulations, your FAFSA was processed successfully.

What Happens Next

- Your FAFSA information was sent to the school(s) on your FAFSA, and they will contact you if they need additional information.
- Your school(s) will use your FAFSA information to determine the aid you may be eligible to receive.
- Contact your school(s) with any questions about your financial aid package.

Your Student Aid Report

Your Student Aid Report (SAR), which contains the information you submitted on your FAFSA, is now available online at the link below. Your school(s) will use the information on your SAR to calculate the amount of federal student aid you are eligible to receive.

➔ You should view your SAR and check for any errors by selecting the link below:
<https://fafsa.gov/fA/SA/app/fafsa?cycle=1516&key=30u+pcDa/110XzF9K/rjgJ6-->

If you can't select the link, copy the entire link and paste it into the address or location line of your Web browser. Make sure you copy and paste the entire link, as it may appear on multiple lines. You can also go to www.fafsa.gov and log in to view your SAR.

Questions

Visit www.fafsa.gov and click the "Help" icon on the FAFSA home page.

Thank You,

U.S. Department of Education
 Federal Student Aid

What to look for! Your personalized financial aid portal!

The screenshot shows a web portal for financial aid with the following components:

- Navigation:** Tabs for 'Employee', 'Student', and 'Financial Aid'. A user profile 'User:UCO1' is visible in the top right.
- Quick Links:** A sidebar menu with options like 'Apply for Workstudy', 'Consumer & Safety Information', 'Ethics & Code of Conduct', 'FAFSA', 'Forms', 'Scholarship Application', 'Student Loans', and 'Terms and Conditions'. There is also a 'To Do List' and 'Important Dates' section.
- Satisfactory Academic Progress:** A central dashboard showing 'Your SAP status: Acceptable (meets)'. It includes metrics for GPA (4.0), SGP Standards (2.0), Completion Rate (100%), and Hours attempted (10 hours) towards a maximum timeframe of 92 hours.
- Financial Aid Status:** A section on the right showing 'Aid Year: 2015-2016', 'FAFSA Received: 01/10/2015', and 'Award Status: Completed'.
- Book Advances:** A section at the bottom with instructions on how to submit a request for book advances.

Texas Application for State Financial Aid TASFA

- **For House Bill 1403/Senate Bill 1528 students only:**
 - House Bill 1403 (2001)
 - House Bill 1528 (2005) State Legislative Session allows certain categories of foreign-born and immigrant students in the State of Texas to qualify for residency under Texas Education Code Chapter 54, Section 54.052(a)(3). This state law allows such students to pay the resident tuition rate while attending public institutions of higher education in Texas and be classified as state residents for tuition purposes. As Texas residents, such students are eligible to apply for some student financial aid programs offered by the State of Texas.
 - DACA – Permit to work

2015-2016 Texas Application for State Financial Aid (TASFA)

For House Bill 1403/Senate Bill 1528 students only. House Bill 1403 from the 2001 Texas Legislative Session and Senate Bill 1528 from the 2005 Texas Legislative Session allow certain categories of foreign-born and immigrant students in the State of Texas to qualify for residency under Texas Education Code Chapter 54, Section 54.052(a)(3). This state law allows such students to pay the resident tuition rate while attending public institutions of higher education in Texas and be classified as state residents for tuition purposes. As Texas residents, such students are eligible to apply for some student financial aid programs offered by the State of Texas.

Name: _____

Street address: _____

City: _____ State: _____ ZIP code: _____

Telephone: _____

Email address: _____

Date of birth (MM/DD/YYYY): _____ College location (City): _____

High School (where you received or will receive your high school diploma): _____

High School City: _____ Date of graduation: _____

What level beginning in 2015-2016:

<input type="checkbox"/> 22 hours or less college and 18 year undergraduate	<input type="checkbox"/> degree or certificate (see notes)
<input type="checkbox"/> 23-29 year undergraduate/diploma	<input type="checkbox"/> 1st bachelor's degree
<input type="checkbox"/> 30-39 year undergraduate/junior	<input type="checkbox"/> 2nd bachelor's degree
<input type="checkbox"/> 40-49 year undergraduate/senior	<input type="checkbox"/> graduate degree
<input type="checkbox"/> 50-59 year undergraduate/professional	<input type="checkbox"/> certificate or diploma
<input type="checkbox"/> 60-69 year graduate/professional	<input type="checkbox"/> nursing certificate/degree program
<input type="checkbox"/> 70+ year graduate/professional beyond	<input type="checkbox"/> certificate/degree program
<input type="checkbox"/> Continuing graduate/professional beyond	<input type="checkbox"/> other/indical

Section I: Student Information

- Were you born before January 1, 1992? Yes No
- Are all of your parents alive? Yes No
- Are you in a government program (such as a maximum benefit program)? Yes No
- Do you have at least one child that you support? Yes No
- Do you have dependents other than your children or spouse that you support? Yes No
- Are you an inmate or ward of the court? Yes No
- Are you currently in a state or federal prison or institution for the blind? Yes No
- Are you or were you in local quarantine as determined by the state's court? Yes No
- Did your high school or school district business determine that you were an unaccompanied youth who was homeless? Yes No
- Did the director of a state emergency shelter program funded by the U.S. Department of Housing and Urban Development determine that you were an unaccompanied youth who was homeless? Yes No
- Did the director of a state emergency shelter program funded by the U.S. Department of Housing and Urban Development determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless? Yes No

By answering "No" to any of the questions above, you are considered an independent student and must include parental financial information on this form. An independent student who is married must include information about his or her spouse. Print full name here.

MS 15-1000 Texas Application for State Financial Aid

Special Circumstances:

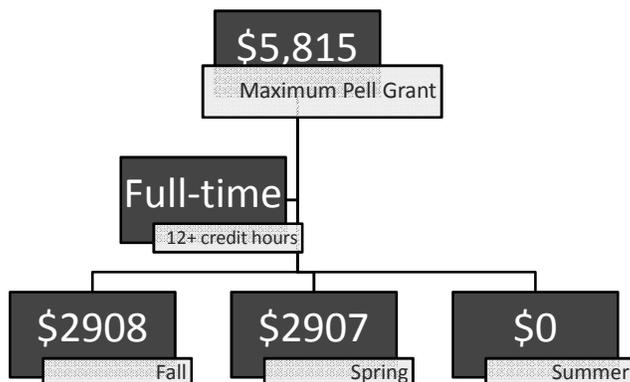
- The Free Application for Federal Student Aid (FAFSA) does not provide a place for students and/or their families to explain special circumstances. A Professional Judgment defers to the school's authority to administer and adjust the data elements on the FAFSA and override a student's status in some circumstances.
- Do not apply:
 - You do not live with your parents.
 - Your parents do not claim you on their income tax returns.
 - Your parents do not provide you with monetary support.
 - You are totally self-supporting and self-sufficient.
- Circumstances that may apply:
 - Change in employment status
 - Medical expenses not covered by insurance
 - Change in parent marital status
 - Student cannot obtain parent information
 - Parents are incarcerated
 - You have left home due to an abusive family environment



How much can I be awarded?

Example:

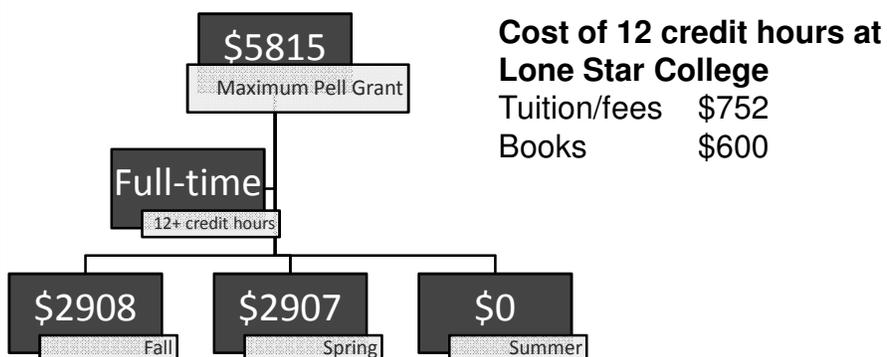
2016-2017 Financial Aid Award Year



How much do I need?

Use example information below:

2016-2017 Financial Aid Award Year



Grants

FEDERAL

- *Need Based*
 - Pell Grant
 - SEOG: Supplemental Equal Opportunity Grant

STATE

- *Need Based*
 - TPEG: Texas Public Education Grant
- *Need Based and Merit Based*
 - Texas Grant



Loans

DIRECT LOANS

- *Subsidized*
 - are federally guaranteed loans **BASED** on financial need.
 - Interest **DOES NOT** accrue on the loan while you are in school at least half time, or during any future deferral periods.
 - The federal government "subsidizes" (or pays) the interest during these times.
- *Unsubsidized*
 - are federally guaranteed loans that are **NOT BASED** on financial need.
 - Interest **DOES** accrue from the time the loan is disbursed to the school.



Loans

DIRECT LOANS

Parent Plus Loan

- The Federal PLUS Loan provides parents with an alternative option for paying for their child's education.
- The benefits of the PLUS loan include a low fixed rate and favorable repayment terms.



Scholarships



- Need Based and Merit Based
- Institutional Awards
- Private Donors
- Start searching at
 - ✓ www.studentaid.ed.gov/scholarship
 - ✓ www.scholarshipexperts.com
 - ✓ www.fastweb.com

On-Campus Employment

- *No more rushing* to work after class.
- *No more* high gas prices.
- Work for an employer that works *around your schedule*.
- Work up to *19.5 hours* per week while earning **\$7.54** per hour or more.
- Learn *valuable* work skills.
- Help others *achieve* their educational goals.



Priority Dates

SAVE THE DATE

**COMING
UP**

March 1st – Priority Awarding Date

April 1st – Summer Processing Priority Date

July 15th – Fall Processing Priority Date

November 1st – Spring semester funding

High School Seniors and College Students

- NEW---Complete your FAFSA application beginning October 1st of every year. Previously January 1.
- Complete all institutional paperwork by April 1st



Parents:

- Continue to talk to your child about college plans as if he or she will definitely go to college.
- Keep an eye on your child's study habits and grades-stay involved.
- Encourage your child to take Advanced Placements or other challenging classes.
- Add to your child's college savings account regularly.
- Take another look at your financial situation, and be sure you are on the right track to pay for college.

Parents... To do

- Talk to your child about the schools he or she is considering. Ask why those schools appeal to your child, and help him or her clarify goals and priorities.
- Attend college fairs with your child, but don't take over the conversation with the college representatives. Just listen, and let your child do the talking.
- Take your child to visit college campuses, preferably when classes are in session.

To explore:

- Get in-depth information on federal student aid programs at www.StudentAid.gov/types
- Learn about student and parent loans in the Direct Loan Basics brochures at www.studentaid.gov/resources#loans

