



**2022 - 2023 Budget**

# **SUPERINTENDENT'S PROPOSED BUDGET**



*"INSPIRE STUDENTS THROUGH THE CARE, DEDICATION AND DILIGENCE OF TEACHERS, STAFF, AND PARENTS, TO BECOME KNOWLEDGEABLE, SKILLED, AND CONFIDENT YOUNG MEN AND WOMEN."*

APRIL 7, 2022

**Dr. James Kaishian, Superintendent of Schools**  
**John J. Brucato, Assistant Superintendent for Finance & Operations**

MIDDLE SCHOOL AUDITORIUM

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# **TODAY'S OBJECTIVE**

**Review the 2022-23**

**Superintendent's Recommended Budget**

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# **CHANGES FROM FIRST RECOMMENDATION**



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# REVENUE DETAIL

Description	2021-22 Budget	2021-22 Projection	2022-23 Proposed Budget	Budget to Budget Change	Budget to Budget % Change
Real Property Tax (w-STAR)	\$43,696,931	\$43,612,578	\$44,898,025	\$1,201,094	2.75%
County Sales Tax	\$690,000	\$691,259	\$690,000	\$0	0.00%
Other Day School Tuition - Individuals	\$507,487	\$478,261	\$366,378	-\$141,109	-27.81%
Day School Tuition - Other Districts	\$3,406,724	\$3,705,430	\$3,459,903	\$53,179	1.56%
Student Fees	\$39,000	\$35,977	\$39,000	\$0	0.00%
Other Miscellaneous Revenue	\$2,975	\$117,149	\$2,975	\$0	0.00%
Interest Earnings	\$3,680	\$1,439	\$3,680	\$0	0.00%
Rental of Property	\$65,800	\$58,000	\$65,800	\$0	0.00%
Insurance Recoveries	\$4,000	\$8,322	\$4,000	\$0	0.00%
Refund-Prior Year Exp- BOCES	\$80,000	\$63,622	\$80,000	\$0	0.00%
Refund-Prior Year Other	\$24,000	\$46,000	\$30,000	\$6,000	25.00%
E-Rate Reimbursement	\$0	\$58,646	\$0	\$0	-%
Unclassified Revenues	\$16,000	\$18,917	\$16,000	\$0	0.00%
Field Trips/Arts in Education	\$21,250	\$6,649	\$21,250	\$0	0.00%
Basic State Aid	\$2,382,842	\$2,117,896	\$2,276,088	-\$106,754	-4.48%
Excess Cost Aid	\$722,783	\$688,175	\$713,238	-\$9,545	-1.32%
Boces Aid	\$896,379	\$950,368	\$735,181	-\$161,198	-17.98%
Textbook Aid	\$75,550	\$78,463	\$77,706	\$2,156	2.85%
Computer Software Aid	\$19,624	\$20,373	\$20,208	\$584	2.98%
Computer Hardware Aid	\$7,070	\$7,340	\$8,161	\$1,091	15.43%
Library Materials Aid	\$8,188	\$8,500	\$8,431	\$243	2.97%
Appropriated Fund Balance	\$1,022,000	\$1,022,000	\$2,764,384	\$1,742,384	170.49%
<b>Total</b>	<b>\$53,692,283</b>	<b>\$53,795,363</b>	<b>\$56,280,408</b>	<b>\$2,588,125</b>	<b>4.82%</b>



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# BUDGET AT A GLANCE

Current 2021-22 Budget	\$53,692,283
Proposed 2022-23 Budget	\$56,280,408
Proposed Budget Increase	\$2,588,125
Proposed Budget % Change	4.82%
2021-22 Tax Levy	\$43,696,931
2022-23 Proposed Tax Levy	\$44,898,025
Levy to Levy Increase	\$1,201,094
Percentage Change	2.75%

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# 2022-23 TAX LEVY LIMIT CALCULATION

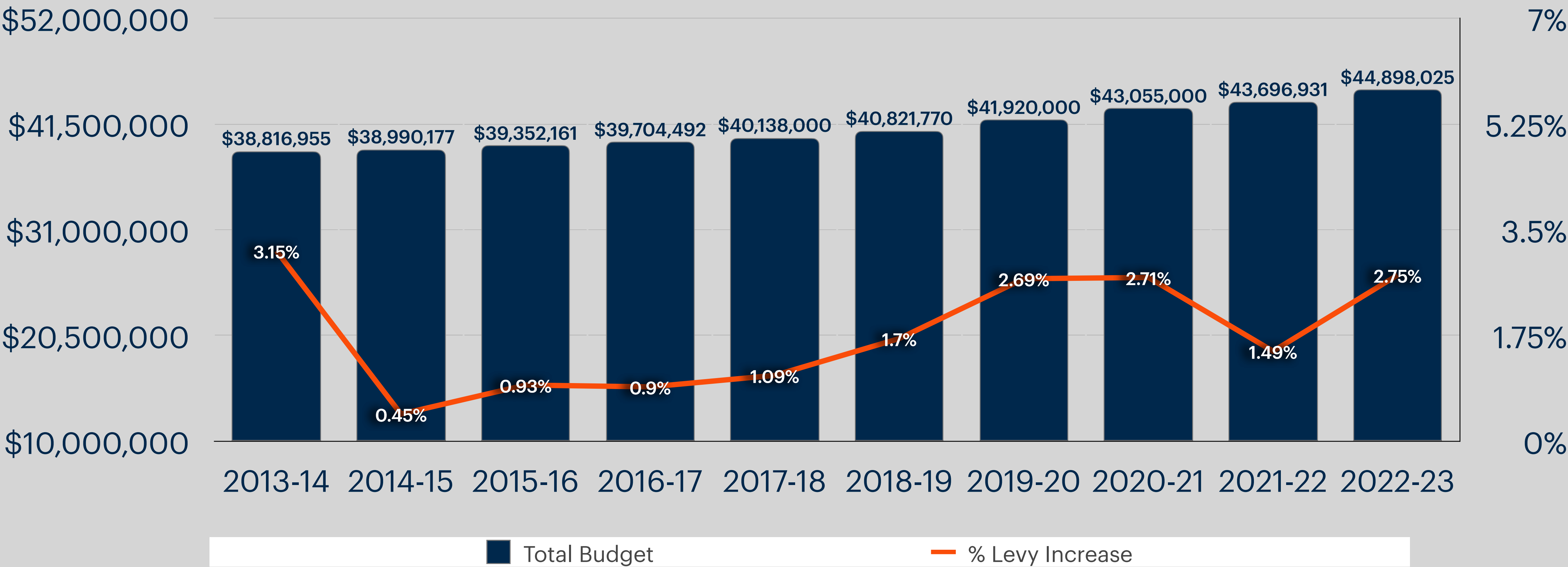
Briarcliff Manor UFSD - 2022-23 Tax Levy Limit Calculation		
3/31/22		
FINAL		
A.	Total Real Property Tax Levy for Base Year	\$43,696,931
B.	Tax Base Growth Factor (minimum of 1.0)	1.0202
C.	Product of A * B	\$44,579,609
D.	Base Year PILOTS	\$0
E.	Sum of C + D	\$44,579,609
F.	Base Year Capital Tax Levy	\$2,966,734
G.	Difference of E - F	\$41,612,875
H.	Allowable Levy Growth Factor based on CPI (2% for 2022-23)	1.0200
I.	Product of G * H	\$42,445,132
J.	Budget Year PILOTS	\$0
K.	Difference of I - J	\$42,445,132
L.	<b>Equals Tax Levy Limit Base or Before Exclusions</b>	<b>\$42,445,132</b>
M.	Budget Year Torts and Judgements above 5% of Levy	\$0
N.	Budget Year Capital Tax Levy	\$3,219,197
O.	Budget Year Pension Expense above 2% increase in rate	\$0
	Eligible Prior Year Carryover	\$0
P.	<b>Tax Levy Limit Adjusted for Transfers + Exclusions (Sum L-O)</b>	<b>\$45,664,329</b>
W.	<b>Total Tax Levy Percentage Increase</b>	<b>4.50%</b>

**Total Change**  
**\$1,967,398**

# EXPENSE DETAIL

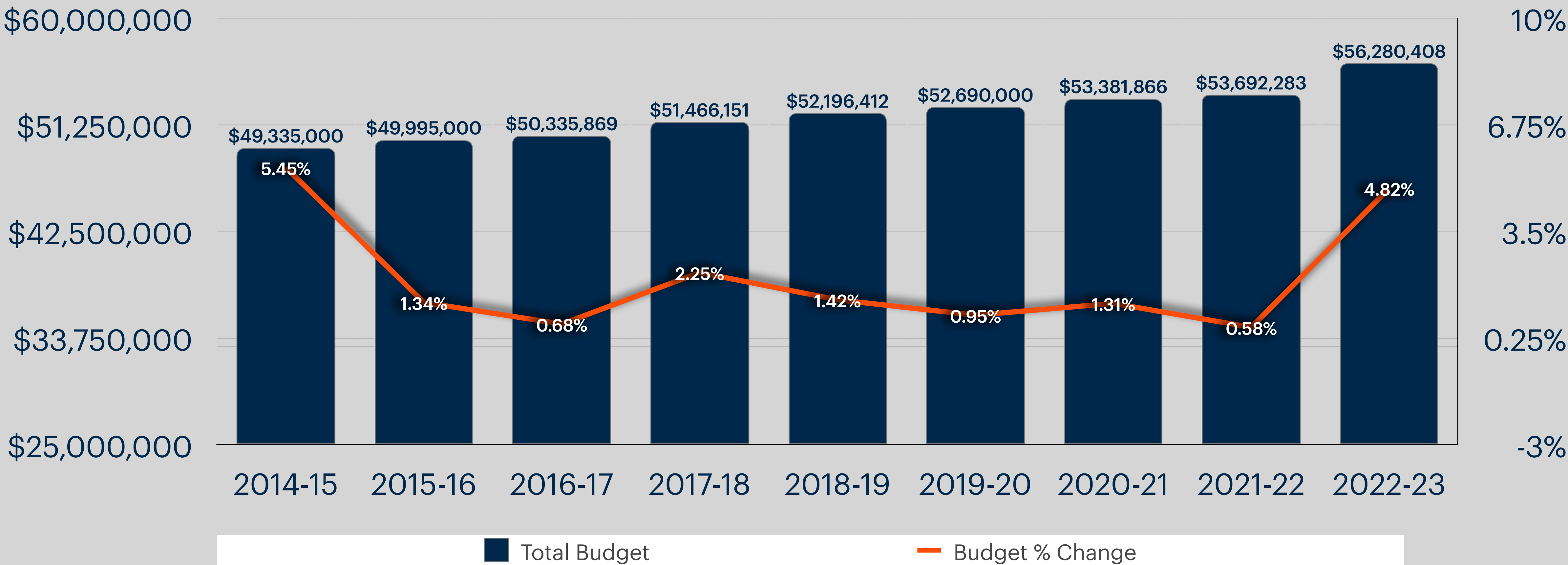
Description	2021-22 Budget	2021-22 Projected Expenditures	2022-23 Proposed Budget	2021 Projected to 2022 Budgeted	Budget to Budget Change	Budget to Budget % Change
Board of Education	\$88,899	\$58,802	\$95,156	61.82%	\$6,257	7.04%
Central Admin & Business Office	\$1,151,476	\$1,123,679	\$1,241,577	10.49%	\$90,101	7.82%
Auditing & Treasurer	\$231,076	\$156,700	\$158,397	1.08%	-\$72,679	-31.45%
Legal, Personnel & Public Info.	\$491,459	\$442,488	\$547,610	23.76%	\$56,151	11.43%
Operations, Maintenance & Security	\$4,370,492	\$4,508,756	\$4,738,488	5.10%	\$367,996	8.42%
Central Services & BOCES Admin.	\$1,619,236	\$2,048,788	\$1,585,378	-22.62%	-\$33,858	-2.09%
Curriculum & Instruction	\$645,398	\$623,187	\$659,468	5.82%	\$14,070	2.18%
Supervision	\$1,604,273	\$1,481,155	\$1,486,881	0.39%	-\$117,392	-7.32%
Regular Instruction	\$16,273,510	\$15,777,389	\$17,875,693	13.30%	\$1,602,183	9.85%
Special & Occupational Education	\$5,227,818	\$4,674,769	\$5,085,384	8.78%	-\$142,434	-2.72%
Library & Technology	\$1,803,699	\$1,806,620	\$1,876,217	3.85%	\$72,518	4.02%
Guidance & Health Services	\$1,265,022	\$1,311,646	\$1,363,759	3.97%	\$98,737	7.81%
Psychological & Social Services	\$689,179	\$641,579	\$675,374	5.27%	-\$13,805	-2.00%
Co-Curricular & Athletics	\$1,408,990	\$1,332,182	\$1,517,651	13.92%	\$108,661	7.71%
Pupil Transportation	\$2,493,349	\$2,513,509	\$2,591,580	3.11%	\$98,231	3.94%
Employee Benefits	\$10,481,025	\$10,003,047	\$10,644,174	6.41%	\$163,149	1.56%
Debt Service	\$3,314,484	\$3,297,043	\$3,372,622	2.29%	\$58,138	1.75%
Interfund Transfers	\$232,899	\$94,765	\$115,000	21.35%	-\$117,899	-50.62%
Transfers to Capital	\$300,000	\$300,000	\$650,000	116.67%	\$350,000	116.67%
Total	\$53,692,284	\$52,196,104	\$56,280,409	7.82%	\$2,588,125	4.82%

# TAX LEVY HISTORY





# BUDGET TO BUDGET COMPARISON



# PROPOSED BUDGET AND LEVY IMPACT

Description	2021-22 Budget	2022-23 Proposed Budget	Budget to Budget Change	Budget to Budget % Change
School Tax Levy	\$43,696,931	\$44,898,025	\$1,201,094	2.75%
Non-Property Revenue	\$8,973,352	\$8,617,999	-\$355,353	-3.96%
Assigned Fund Balance	\$1,022,000	\$2,764,384	\$1,742,384	170.49%
Total Revenue	<b>\$53,692,283</b>	<b>\$56,280,408</b>	<b>\$2,588,125</b>	<b>4.82%</b>

# 2022-23 PROJECTED TUITION REVENUE

2022-23		
63.0	Pocantico Hills	\$3,016,500
2.0	Other Schools	\$158,706
11.0	Parent Placed	\$330,921
76.0	<b>Total</b>	<b>\$3,506,127</b>

2022-23		
14.0	Special Ed.	\$1,492,818
51.0	General Ed.	\$1,682,388
11.0	Parent Placed	\$330,921
76.0	<b>Total</b>	<b>\$3,506,127</b>

2021-22 Adjustments	
Pocantico Hills	\$271,369
Other Schools	\$13,328
Parent Placed	\$35,457
<b>Total</b>	<b>\$320,154</b>
<b>Net total</b>	<b>\$3,826,281</b>

# FUND BALANCE PROJECTION

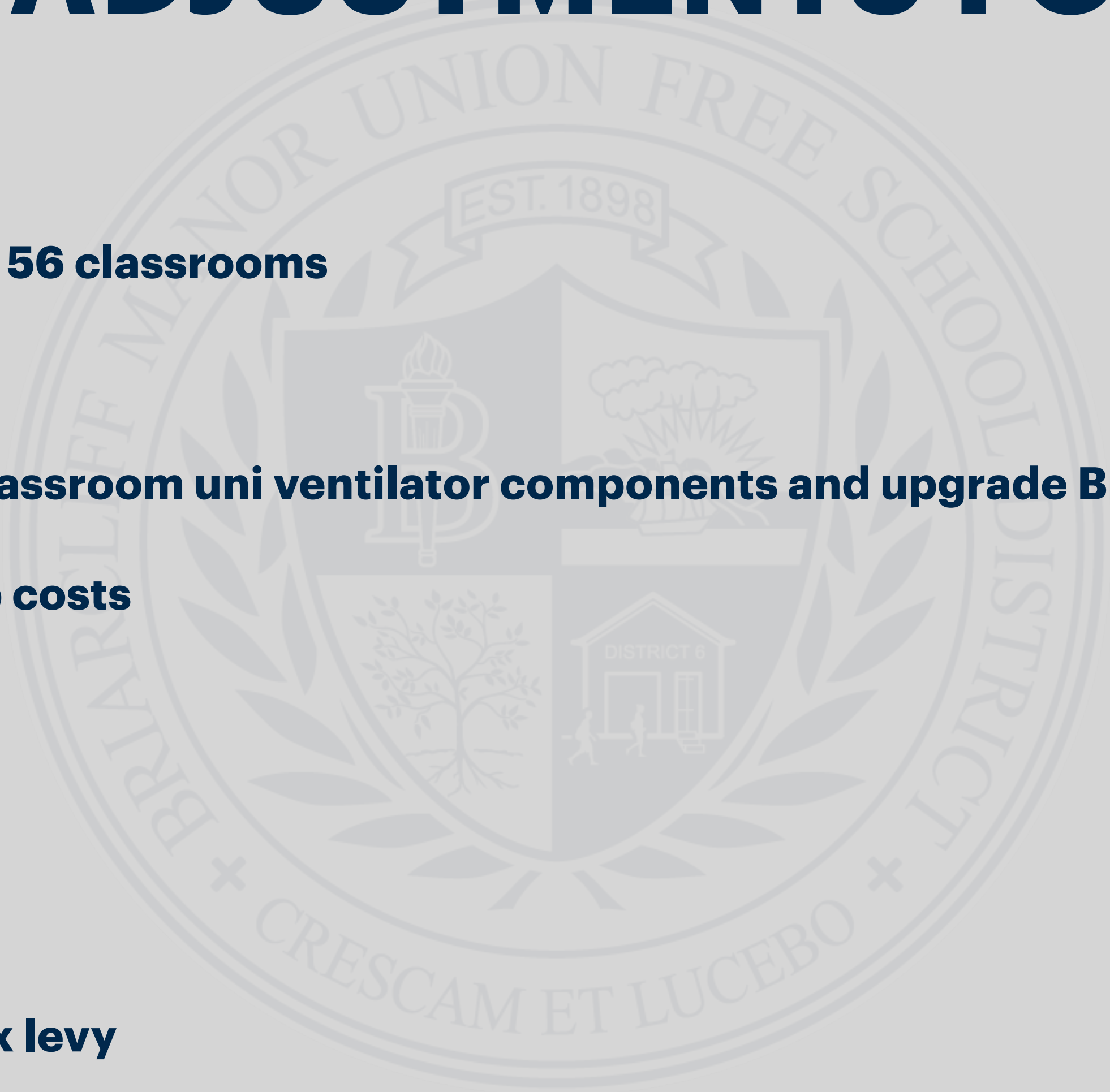
- One time increase to appropriated fund balance
- Return appropriated fund balance to \$1,022,000 for 2023-24
- Continue with Long Range Financial Plan to draw down

Fund Balance Projection for 6/30/21		
General Fund Balance as of 6/30/21		\$9,617,139.87
Revenues (Estimated)	\$52,773,363.15	
Expenditures (Estimated)	<span>-\$52,196,101.63</span>	
Excess (Deficiency)		\$577,261.52
Projected General Fund Equity as of 6/30/22		<u>\$10,194,401.39</u>
<u>Fund Balance Composition</u>		
Approp. For Tax Reduction in 2022-23 School Year		\$2,764,384.00
Tax Certiorari Reserve		\$3,580,631.40
Comp. Absences (Employee Benefit Accrued Liab.) Reserve		\$412,399.28
ERS Retirement Reserve		\$272,910.44
TRS Retirement Reserve		\$434,037.74
Liability Reserve		\$220,805.54
Reserve for Encumbrances		\$300,000.00
Unappropriated Fund Balance (Unreserved/Undesignated)		<u>\$2,209,232.99</u>
Projected General Fund Equity as of 6/30/22		<u>\$10,194,401.39</u>
<u>Unappropriated Fund Balance (Unreserved/Undesignated)</u>		
3.93% of 2022-23 Budget (\$56,280,408)		\$2,209,232.99
- Can Retain Up To \$2,251,216.32 (4%) By Law		<span>-\$2,251,216.32</span>
		<b>Above 4%</b>
		<span>-\$41,983.33</span>



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# ONE-TIME ADJUSTMENTS FOR 2022-23

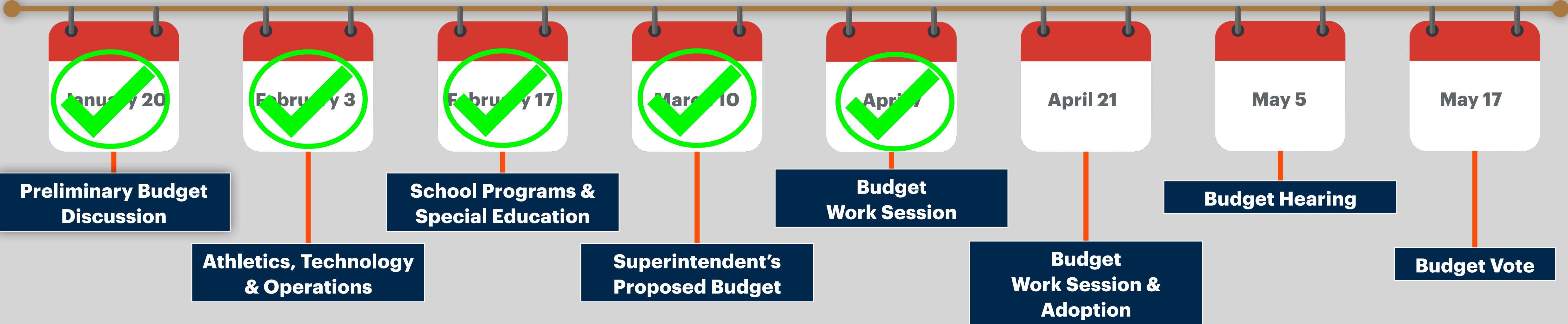
- **Furniture replacement for 56 classrooms**
    - **12 classrooms remain**
  - **Replace all outstanding classroom uni ventilator components and upgrade Building Management System**
  - **Reduced one-time startup costs**
    - **Reading Program**
    - **Cleaning program**
    - **Reduction on levy**
  - **Additional reduction in tax levy**
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# SUMMARY

- **One-time increase to Appropriated Fund Balance**
  - **4.82% budget-to-budget increase driven by *one-time* expenditures**
    - **Levy remains at 2.75% from first recommendation**
    - **Budget-to-budget to return to “typical” year over year increases in 2023-24**
    - **Budget-to-budget without *one-time* expenditures**
      - **2.02%**
  - **Reduction in levy sustainable for future fiscal years**
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# BUDGET CALENDAR



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**QUESTIONS & ANSWERS**  
**THANK YOU!**

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