



2022 - 2023 Budget

BUDGET DEVELOPMENT UPDATE



"INSPIRE STUDENTS THROUGH THE CARE, DEDICATION AND DILIGENCE OF TEACHERS, STAFF, AND PARENTS, TO BECOME KNOWLEDGEABLE, SKILLED, AND CONFIDENT YOUNG MEN AND WOMEN."

JANUARY 20, 2022

Dr. James Kaishian, Superintendent of Schools
John J. Brucato, Assistant Superintendent for Finance & Operations

MIDDLE SCHOOL AUDITORIUM

TODAY'S OBJECTIVE

**Review the 2022-23 Rollover Budget &
Long Range Financial Plan**

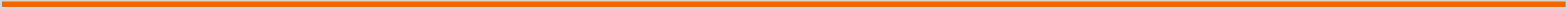
EXPENDITURE ASSUMPTIONS

PURPOSE

- **Moving expenditures forward from current fiscal year**
 - **Includes known increases (healthcare, retirement, etc)**
 - **Does not factor in retirements**
 - **Baseline for budget development**
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EXPENDITURE ASSUMPTIONS

- **CBA Settlements**
 - **1 outstanding CBA in negotiations**
- **Current Staffing Levels Maintained**
- **Health Insurance: 6% increase**
- **State Retirement Systems**
 - **TRS: Estimated 10% - 10.5%**
 - **ERS: 11.6% (reduced from 16.2%)**



EXPENDITURE ASSUMPTIONS

- **Programming maintained**
 - **Tuition assumptions remain at 2021-22 enrollments**
 - **CPI: 2%**
 - **Transportation**
 - **Contractual obligations**
 - **Transfer to Capital remains at \$300,000**
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2022-23 ROLLOVER BUDGET

2022-23 ROLLOVER BUDGET

- **Percentage Increase: 2.02%**
- **Dollar Increase: \$1,082,225**

REVENUE ASSUMPTIONS

REVENUE ASSUMPTIONS

- **Tuition**
 - **Lower projected enrollments for 2022-23**
 - **Potential NRT rate increase**
 - **State Aid**
 - **Executive proposal released Tuesday, 1/18/22**
 - **Restoration of Foundation Aid**
 - **9.62% or \$152,700**
 - **22% decrease in BOCES aid (\$215,186)**
 - **Total Aid Increase**
 - **2.46% or \$94,481**
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TUITION REVENUE

2021-22		
66.7	Pocantico Hills	\$2,926,936
5.0	Other Schools	\$331,834
15.6	Parent Placed	\$426,472
87.3	Total	\$3,685,242

2021-22		
17.7	Special Ed.	\$1,662,585
54.0	General Ed.	\$1,596,185
15.6	Parent Placed	\$426,472
87.3	Total	\$3,685,242

2021-22 Adjustments	
Pocantico Hills	\$368,234
Other Schools	\$63,644
Parent Placed	\$51,789
Total	\$483,667
Net total	\$4,168,909

TAX LEVY LIMIT

• **CPI-U: 4.7%**

• **Capped at 2%**

• **Percentage Increase: 3.93%**

• **Total Increase: \$1,716,243**

• **Tax Base Growth Factor: 2.02%**

Briarcliff Manor UFSD - 2022-23 Tax Levy Limit Calculation

1/17/22

DRAFT

A.	Total Real Property Tax Levy for Base Year	\$43,696,931
B.	Tax Base Growth Factor (minimum of 1.0)	1.0202
C.	Product of A * B	\$44,579,609
D.	Base Year PILOTS	\$0
E.	Sum of C + D	\$44,579,609
F.	Base Year Capital Tax Levy	\$2,966,734
G.	Difference of E - F	\$41,612,875
H.	Allowable Levy Growth Factor based on CPI (2% for 2022-23)	1.0200
I.	Product of G * H	\$42,445,132
J.	Budget Year PILOTS	\$0
K.	Difference of I - J	\$42,445,132
L.	Equals Tax Levy Limit Base or Before Exclusions	\$42,445,132
M.	Budget Year Torts and Judgements above 5% of Levy	\$0
N.	Budget Year Capital Tax Levy	\$2,968,042
O.	Budget Year Pension Expense above 2% increase in rate	\$0
	Eligible Prior Year Carryover	\$0
P.	Tax Levy Limit Adjusted for Transfers + Exclusions (Sum L-O)	\$45,413,174
W.	Total Tax Levy Percentage Increase	3.93%

LONG RANGE FINANCIAL PLAN REVIEW

NEXT STEPS

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- **Monitor state budget development**
 - **Review school building and department requests**
 - **Monitor NRT rate through new state database releases**
 - **Prepare fund balance projection and current year performance**
 - **Review staffing needs for 2022-23**
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**QUESTIONS?
THANK YOU!**
