

# Victor Central School District

Board of Education Meeting – April 6th



# Goals of the Budget

- Maintain a comprehensive education that the VCS District Community expects.
- Improve alignment of resources toward District initiatives.
- Maintain stabilization of Reserves.
- Maximize the use of every dollar spent.
- Maximize the ability to generate aid for future years.
- Transparency.

# Personnel Update



# Financial Implications

Areas of Need	FTEs
Enrollment	4.1 FTE
Instructional and curricular leadership	1.0 FTE
Social/Emotional learning support	5.0 FTE
Academic Intervention Services	1.5 FTE
Special Education	10.0 FTE
Instructional technology supports	1.2 FTE
Music/Art/Physical Education	0.8 FTE
Student support	3.0 FTE
District and building level security	3.0 FTE
Clerical	1.3 FTE
Cleaning	2.0 FTE
<b>TOTAL FTEs</b>	<b>32.9</b>

**Approximate Additional Cost = \$2.05 Million**

# Expenditures



	2021-2022	2022-2023	\$ Change	% Change
Professional	\$29,819,694	\$32,422,115	\$2,602,421	8.73%
Support	\$10,718,735	\$10,788,620	\$69,885	0.65%
Equipment	\$241,730	\$440,825	\$199,095	82.36%
Contractual	\$3,581,647	\$3,726,856	\$145,209	4.05%
Supplies	\$1,568,063	\$1,615,481	\$47,418	3.02%
Software	\$41,200	\$133,965	\$92,765	225.16%
Library Materials	\$59,620	\$62,600	\$2,980	5.00%
Textbook	\$118,835	\$127,576	\$8,741	7.36%
Tuition	\$622,500	\$814,000	\$191,500	30.76%
BOCES	\$6,781,338	\$7,634,885	\$853,547	12.59%
Debt	\$8,085,827	\$6,903,952	-\$1,181,875	-14.62%
Fringe Benefits	\$21,409,300	\$24,342,604	\$2,933,304	13.70%
Interfund	\$170,000	\$180,000	\$10,000	5.88%
<b>Total</b>	<b>\$83,218,489</b>	<b>\$89,198,479</b>	<b>\$5,979,990</b>	<b>7.19%</b>

# Revenues



	2021-2022	2022-2023	% Change	\$ Change
Taxes	\$52,329,088	\$55,045,566	\$2,716,478	5.19%
PILOT	\$2,833,469	\$2,666,480	-\$166,989	-5.89%
Interest & Penalties	\$45,000	\$40,000	-\$5,000	-11.11%
Sales Tax	\$75,000	\$77,000	\$2,000	2.67%
Tuition	\$20,000	\$20,000	\$0	0.00%
Interest Earnings	\$75,000	\$45,000	-\$30,000	-40.00%
Rental of Facilities	\$8,000	\$40,000	\$32,000	400.00%
Rental of Buses	\$12,000	\$10,000	-\$2,000	-16.67%
BOCES Refund	\$80,000	\$80,000	\$0	0.00%
Refund of Prior Yr	\$55,000	\$45,000	-\$10,000	-18.18%
Other	\$16,000	\$30,000	\$14,000	87.50%
State Aid	\$24,510,512	\$27,098,744	\$2,588,232	10.56%
BOCES Aid	\$2,135,074	\$2,476,716	\$341,642	16.00%
Library/Textbook Aid	\$287,340	\$285,730	-\$1,610	-0.56%
Software/Hardware Aid	\$133,006	\$133,243	\$237	0.18%
Medicaid	\$75,000	\$75,000	\$0	0.00%
Use of EBALR	\$0	\$150,000	\$150,000	n/a
Appropriated Fund Balance	\$529,000	\$880,000	\$351,000	66.35%
<b>Total</b>	<b>\$83,218,489</b>	<b>\$89,198,479</b>	<b>\$5,979,990</b>	<b>7.19%</b>



# Tax Rates

To the Cap				
Assessed Values	2021-2022	2022-2023	\$ Change	% Change
100,000	\$1,683.50	\$1,714.34	\$30.84	1.83%
200,000	\$3,366.99	\$3,428.67	\$61.68	1.83%
300,000	\$5,050.49	\$5,143.01	\$92.52	1.83%

# Recap



# Recap

	2021-2022	2022-2023	\$ Increase	% Increase
Budget	\$83,218,489	\$89,198,479	\$5,979,990	7.19%
Tax Levy	\$52,329,088	\$55,045,566	\$2,716,478	5.19%
Tax Rate	\$16.83496	\$17.14336	\$0.30839	1.83%

# Propositions



# Bus Purchase

Requesting to purchase 7 buses during the 2023-2024 school year for \$1,052,000. All buses being replaced are over 10 years old, and in excess of 100,000 miles.

# Reserves Propositions

## Bus Purchase Reserve - \$6,000,000

- The District is currently spending thousands of dollars in interest and financing costs for buses. By establishing a “savings account” for these purchases, the District would be able to preserve the tax levy, or use the funds for other District initiatives.
- The most recent quote for new buses that will be voted on in May was \$1,057,419.67. New York State reimburses the District over the course of 5 years. The \$6,000,000 was determined by estimating that would be the cost of 5 years of buses.
- Additionally, New York State is requiring Districts to shift from diesel/gas buses to electric buses. The current buses we are purchasing are \$160,000. The quote we received for an electric bus is \$400,000+. Depending on the timeline of the roll-out of electric buses, this could be used to offset the increased cost of electric buses.

# Reserves Propositions

## **Additional Capital Reserve - \$10,000,000**

- Based on the District's history of reimbursement for Capital Projects, we can expect to be able to do a Capital Project of \$27,000,000 with no impact to the budget with the Capital Reserve created last budget vote.
- Since that time, the District's architect has completed the Building Condition Survey, which identified over \$20,000,000 in repairs to our existing buildings; \$12,000,000 that really should be included in the next capital project. This would leave us with \$15,000,000 for "new" additions/renovations.
- With the expected increase in population over the next several years, and the amount of time from conception to completion of a capital project, we need to look at building additional classroom space.
- Additionally, the cost of supplies to build have been increasing at a steady pace.
- This additional reserve will allow us to address issues in our building and create new space with no impact to the tax levy.

# Questions?





# Next Steps

## **April 20th**

- Town Hall Budget Presentation

## **May 3rd**

- Budget Hearing followed by “Meet the Candidates” Night presented by PTSA, PIE, and VOICE

## **May 17th**

- Budget vote - 6:00am-9:00pm in the ECS Board Room