



# TIPPECANOE SCHOOL CORPORATION

## Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending March 31, 2022

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending March 31, 2021)

	COMPARATIVE ANALYSIS		
	All Funds FY 2021	All Funds 2022	FY % Incr/(Decr)
<b>REVENUES</b>			
Local	\$ 5,473,940.11	\$ 5,562,703.63	1.62%
Intermediate	\$75	\$206	175.00%
State	\$23,474,349	\$25,208,738	7.39%
Federal	\$1,464,057	\$3,573,486	144.08%
Other Financing Sources/Income Items	\$52,512	\$47,165	(10.18)%
Transfers In	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$30,464,933</b>	<b>\$34,392,299</b>	<b>12.89%</b>
<b>EXPENDITURES</b>			
Salaries	\$ 17,746,973.54	\$ 19,265,850.43	8.56%
Employee Benefits	\$7,581,805	\$8,050,785	6.19%
Purchased Services	\$1,646,124	\$1,620,541	(1.55)%
Supplies	\$2,328,805	\$2,907,354	24.84%
Property	\$10,305,748	\$6,060,048	(41.20)%
Other Objects	\$63,238	\$35,944	(43.16)%
Other Items	\$3,308,665	\$3,874,890	17.11%
Transfers Out	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$42,981,359</b>	<b>\$41,815,412</b>	<b>(2.71)%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(12,516,426)</b>	<b>(7,423,112)</b>	
<b>FUND BALANCE</b>			
Beginning of Period	\$129,444,608	\$109,770,817	(15.20)%
End of Period	<b>\$116,928,182</b>	<b>\$102,347,704</b>	<b>(12.47)%</b>

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
\$	350,056	\$ -	\$ 90,805	\$ -	\$ 155,943	\$ 3,765,954	\$ 403,538
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	25,044,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ 2,242,880	\$ -	\$ -
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$	-	\$ -	\$ 3,293,625	\$ -	\$ -	\$ -	\$ -
<b>\$</b>	<b>25,394,176</b>	<b>\$ -</b>	<b>\$ 3,384,430</b>	<b>\$ -</b>	<b>\$ 2,398,823</b>	<b>\$ 3,765,954</b>	<b>\$ 403,538</b>
\$	15,227,351	\$ -	\$ 2,845,071	\$ -	\$ 401,144	\$ 6,564	\$ 155,741
\$	6,155,549	\$ -	\$ 1,341,156	\$ -	\$ 205,721	\$ 3,018	\$ 79,211
\$	492,716	\$ -	\$ 809,454	\$ -	\$ 76,769	\$ 10,205	\$ 86,219
\$	494,283	\$ -	\$ 1,308,425	\$ -	\$ 473,797	\$ -	\$ 28,333
\$	-	\$ -	\$ 2,187,090	\$ -	\$ 159,309	\$ -	\$ -
\$	1,687	\$ -	\$ 12,117	\$ -	\$ 11,512	\$ -	\$ 1,093
\$	-	\$ -	\$ -	\$ -	\$ -	\$ 3,874,890	\$ -
\$	3,293,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>\$</b>	<b>25,665,210</b>	<b>\$ -</b>	<b>\$ 8,503,314</b>	<b>\$ -</b>	<b>\$ 1,328,252</b>	<b>\$ 3,894,676</b>	<b>\$ 350,596</b>
<b>\$</b>	<b>(271,034)</b>	<b>\$ -</b>	<b>\$ (5,118,885)</b>	<b>\$ -</b>	<b>\$ 1,070,571</b>	<b>\$ (128,722)</b>	<b>\$ 52,942</b>
\$	19,078,496	\$ 2,852,940	\$ 35,250,915	\$ 5,799,878	\$ 4,931,186	\$ 4,994,185	\$ 222,503
<b>\$</b>	<b>18,807,463</b>	<b>\$ 2,852,940</b>	<b>\$ 30,132,031</b>	<b>\$ 5,799,878</b>	<b>\$ 6,001,757</b>	<b>\$ 4,865,463</b>	<b>\$ 275,445</b>

**Significant Revenue Changes:**

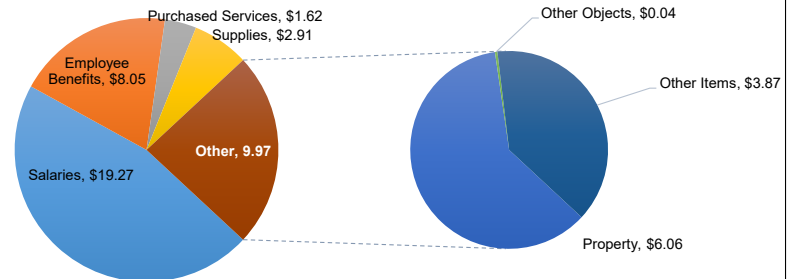
Bond Proceeds of \$5.75m received in 2021.

**Significant Expenditure Changes:**

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2021. This will continue in CY2022..

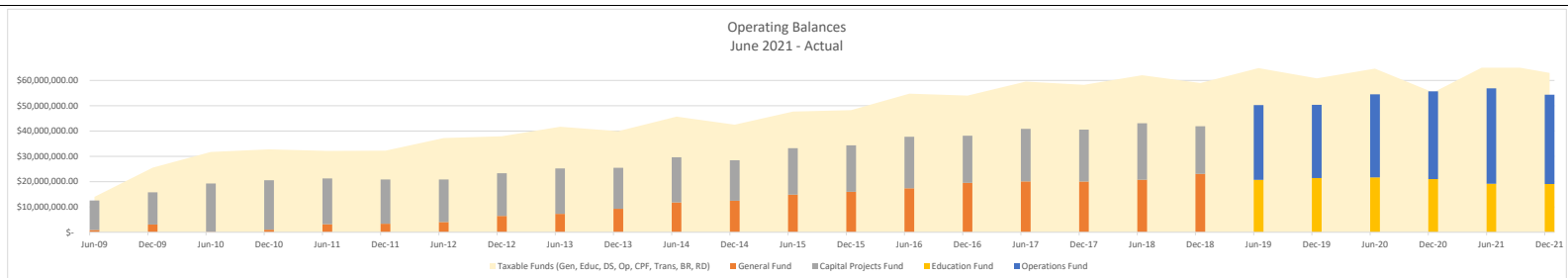
**Expenditures by Object - FYTD 2022**

in millions

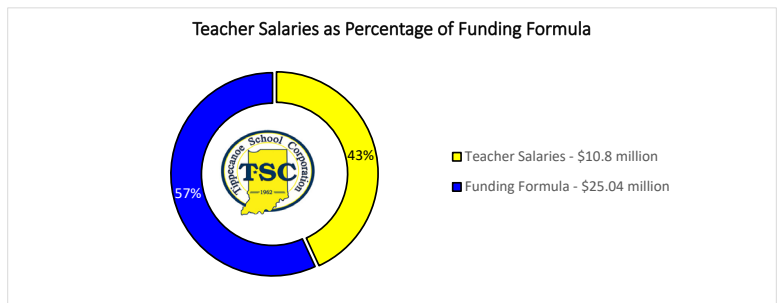
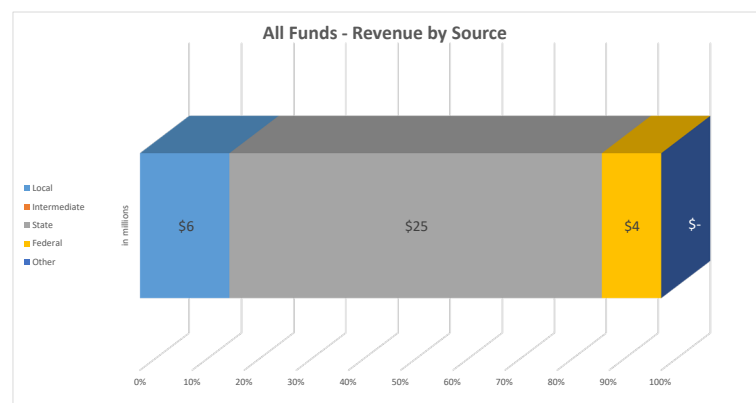
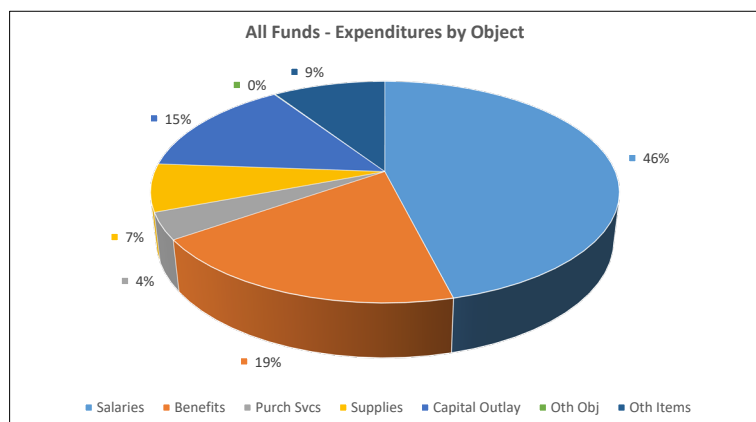


## FINANCIAL SNAPSHOTS

For the Period Ending March 31, 2022



Per Pupil Expenditures by Cost Center - (1/1/22 - 3/31/22)				
	Pupil Count	Instructional	Operational	Total
1. Wainwright Middle	304	\$1,965.42	\$536.50	\$2,501.92
2. Cole Elementary	279	\$1,940.13	\$522.70	\$2,462.83
3. McCutcheon High	1802.39	\$1,982.80	\$437.46	\$2,420.26
4. Dayton Elementary	388	\$1,948.59	\$433.94	\$2,382.53
5. Harrison High	2080.06	\$1,866.82	\$464.42	\$2,331.24
6. Wyandotte Elementary	492	\$1,908.36	\$402.32	\$2,310.68
7. Woodland Elementary	624	\$1,833.30	\$443.28	\$2,276.58
8. Wea Ridge Middle	742	\$1,747.68	\$509.90	\$2,257.58
9. Hershey Elementary	567	\$1,793.40	\$443.43	\$2,236.83
10. Klondike Middle	462.38	\$1,754.22	\$446.80	\$2,201.02
11. Battle Ground Middle	746	\$1,698.69	\$473.78	\$2,172.47
12. Mintonye Elementary	505	\$1,728.95	\$440.11	\$2,169.06
13. Burnett Creek Elementary	708	\$1,689.90	\$444.84	\$2,134.74
14. Battle Ground Elementary	637	\$1,635.88	\$490.68	\$2,126.56
15. Mayflower Mill Elementary	626	\$1,726.90	\$393.04	\$2,119.94
16. Wea Ridge Elementary	595	\$1,643.25	\$442.36	\$2,085.61
17. East Tipp Middle	535	\$1,624.40	\$435.21	\$2,059.61
18. Southwestern Middle	501	\$1,590.71	\$433.69	\$2,024.40
19. Klondike Elementary	989	\$1,574.18	\$425.21	\$1,999.39
<b>Average All Cost Centers</b>		<b>\$1,771.24</b>	<b>\$453.67</b>	<b>\$2,224.91</b>
<b>Average All Title I Cost Centers</b>		<b>\$1,711.88</b>	<b>\$426.68</b>	<b>\$2,138.56</b>



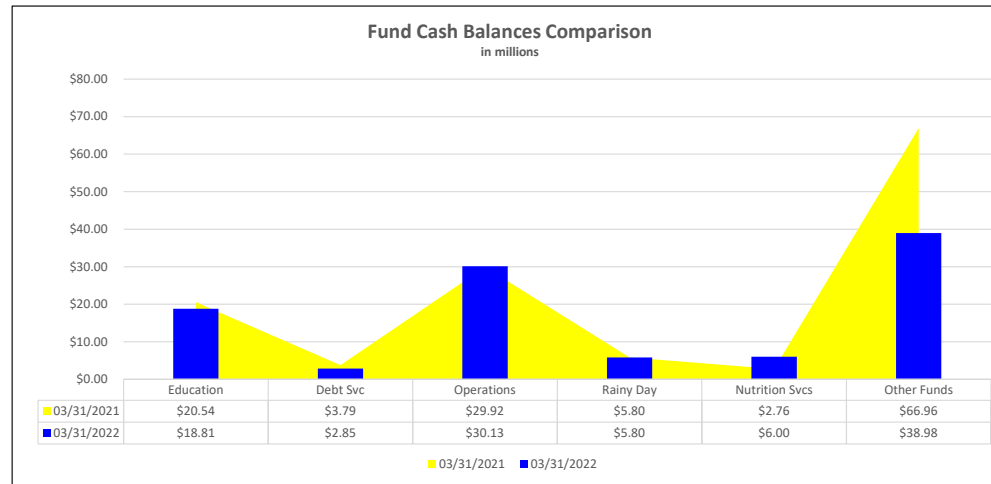
## FINANCIAL SNAPSHOTS

For the Period Ending March 31, 2022

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
2021/22 Anne DeCamp Grant	2002.57	Local	3/1/2022	\$ 500
GLCA Motorsports	2002.58	Local	3/1/2022	\$ -
IU Health Science	2002.59	Local	3/1/2022	\$ 2,500
IWI Professional Dev. Grant	2002.60	Local	3/1/2022	\$ 750
FSU IN Literary Needs	2002.61	Local	4/1/2022	\$ -
Special Ed Part B-CEIS	5200.22	Federal	3/1/2022	\$ 135,724
<b>Total New Funds</b>				<b>\$ 139,474</b>

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
10/2/2020	9/30/2022	Merchants Bank	\$ 2,638,000	0.650%	\$ 34,200
12/16/2021	6/16/2022	Merchants Bank	\$ 2,500,000	0.350%	\$ 3,490
12/16/2021	12/16/2022	Merchants Bank	\$ 2,000,000	0.400%	\$ 8,000
<b>Total Anticipated</b>					<b>\$ 45,690</b>

Interest Earnings					
	2018	2019	2020	2021	2022
January	\$ 30,772	\$ 45,380	\$ 119,828	\$ 69,442	\$ 174,483
February	\$ 31,239	\$ 268,403	\$ 6,406	\$ 94,414	\$ 40,546
March	\$ 20,214	\$ 37,098	\$ 120,086	\$ 136,387	\$ 52,577
April	\$ 32,659	\$ 34,657	\$ 50,703	\$ 39,308	
May	\$ 1,513	\$ 58,011	\$ 129,827	\$ 115,211	
June	\$ 52,799	\$ 203,795	\$ 24,867	\$ 40,076	
July	\$ 30,444	\$ 111,573	\$ 210,365	\$ 98,964	
August	\$ 99,174	\$ 677,152	\$ 198,060	\$ 49,298	
September	\$ 246,144	\$ 117,096	\$ 185,709	\$ 107,171	
October	\$ 82,833	\$ 111,552	\$ 53,297	\$ 127,946	
November	\$ 65,524	\$ 122,800	\$ 38,789	\$ 43,304	
December	\$ 7,893	\$ 183,556	\$ 352,667	\$ 170,867	
<b>Total</b>	<b>\$ 701,208</b>	<b>\$ 1,971,073</b>	<b>\$ 1,490,605</b>	<b>\$ 1,092,390</b>	<b>\$ 267,606</b>

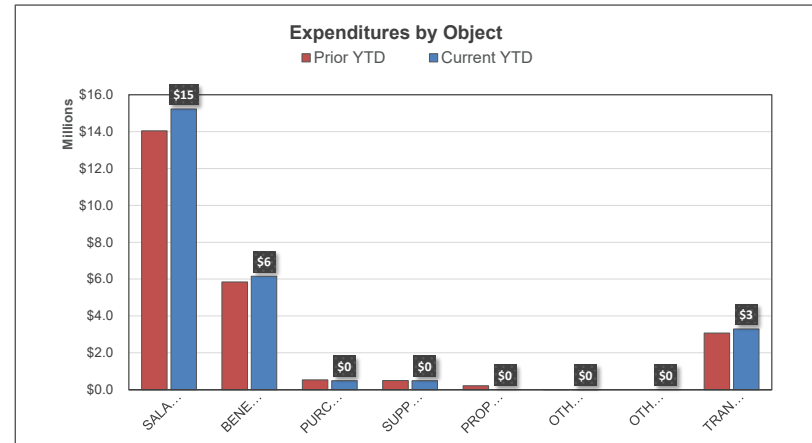
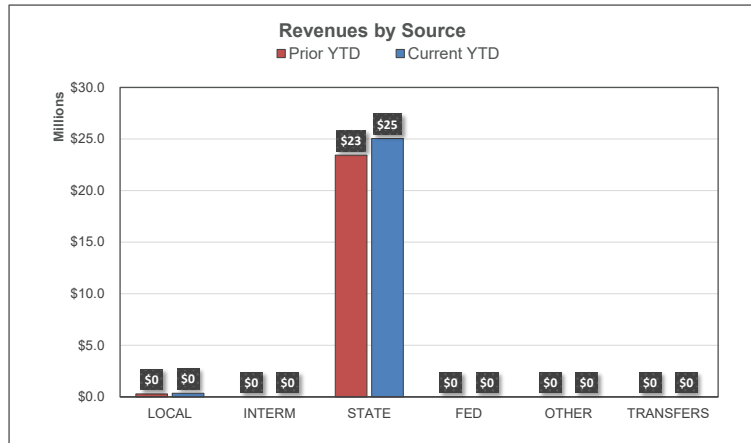


## EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending March 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 3/31/21		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 3/31/22		FY 2022 Annual Budget	Current YTD % of Budget
	1/1/21	1/1/21			Ending 03/31/2022	Ending 03/31/2022		
<b>REVENUES</b>								
Local	\$282,194	\$169,198	\$400,000	70.55%	\$350,056	\$107,037	\$450,000	77.79%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$23,433,783	\$7,692,960	\$93,026,463	25.19%	\$25,044,120	\$8,302,261	\$102,589,946	24.41%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$23,715,977</b>	<b>\$7,862,159</b>	<b>\$93,426,463</b>	<b>25.38%</b>	<b>\$25,394,176</b>	<b>\$8,409,298</b>	<b>\$103,039,946</b>	<b>24.64%</b>
<b>EXPENDITURES*</b>								
Salaries	\$14,040,716	\$4,707,830	\$61,117,936	22.97%	\$15,227,351	\$5,172,427	\$61,707,503	24.68%
Employee Benefits	\$5,847,600	\$1,500,049	\$26,272,497	22.26%	\$6,155,549	\$1,589,858	\$28,062,780	21.93%
Purchased Services	\$533,406	\$152,425	\$10,051,498	5.31%	\$492,716	\$291,380	\$8,436,648	5.84%
Supplies	\$499,474	\$160,761	\$5,563,615	8.98%	\$494,283	\$269,328	\$5,196,940	9.51%
Property	\$218,836	\$89,300	\$263,998	82.89%	\$0	\$0	\$7,068	0.00%
Other Objects	\$538	\$0	\$114,896	0.47%	\$1,687	\$763	\$120,966	1.39%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$3,071,194	\$1,018,157	\$11,078,611	27.72%	\$3,293,625	\$1,087,289	\$13,343,673	24.68%
<b>TOTAL EXPENDITURES</b>	<b>\$24,211,765</b>	<b>\$7,628,521</b>	<b>\$114,463,051</b>	<b>21.15%</b>	<b>\$25,665,210</b>	<b>\$8,411,045</b>	<b>\$116,875,577</b>	<b>21.96%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$495,788)</b>	<b>\$233,637</b>	<b>(\$21,036,588)</b>		<b>(\$271,034)</b>	<b>(\$1,747)</b>	<b>(\$13,835,631)</b>	
<b>BEGINNING FUND BALANCE</b>	\$21,038,124				\$19,078,496			
<b>ENDING FUND BALANCE</b>	<b>\$20,542,336</b>				<b>\$18,807,463</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

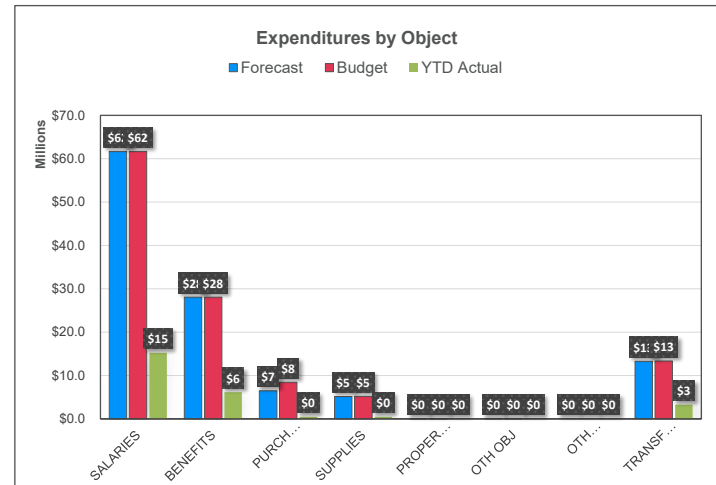
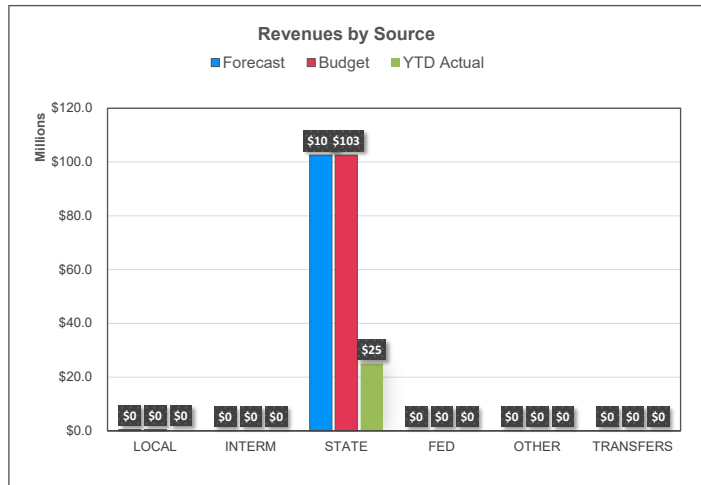


# EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending March 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$350,056	\$99,944	\$450,000	\$450,000	\$0	77.79%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$25,044,120	\$77,545,826	\$102,589,946	\$102,589,946	\$0	24.41%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$25,394,176</b>	<b>\$77,645,770</b>	<b>\$103,039,946</b>	<b>\$103,039,946</b>	<b>\$0</b>	<b>24.64%</b>
<b>EXPENDITURES*</b>						
Salaries	\$15,227,351	\$46,480,152	\$61,707,503	\$61,707,503	\$0	24.68%
Employee Benefits	\$6,155,549	\$21,907,231	\$28,062,780	\$28,062,780	\$0	21.93%
Purchased Services	\$492,716	\$6,007,284	\$6,500,000	\$8,436,648	\$1,936,648	5.84%
Supplies	\$494,283	\$4,670,511	\$5,164,794	\$5,196,940	\$32,146	9.51%
Property	\$0	\$7,068	\$7,068	\$7,068	\$0	
Other Objects	\$1,687	\$118,948	\$120,635	\$120,966	\$331	1.39%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$3,293,625	\$9,998,528	\$13,292,153	\$13,343,673	\$51,520	24.68%
<b>TOTAL EXPENDITURES</b>	<b>\$25,665,210</b>	<b>\$89,189,723</b>	<b>\$114,854,933</b>	<b>\$116,875,577</b>	<b>\$2,020,644</b>	<b>21.96%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$271,034)</b>	<b>(\$11,543,953)</b>	<b>(\$11,814,987)</b>	<b>(\$13,835,631)</b>	<b>\$2,020,644</b>	
<b>BEGINNING FUND BALANCE</b>	\$19,078,496					
<b>ENDING FUND BALANCE</b>	<b>\$18,807,463</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

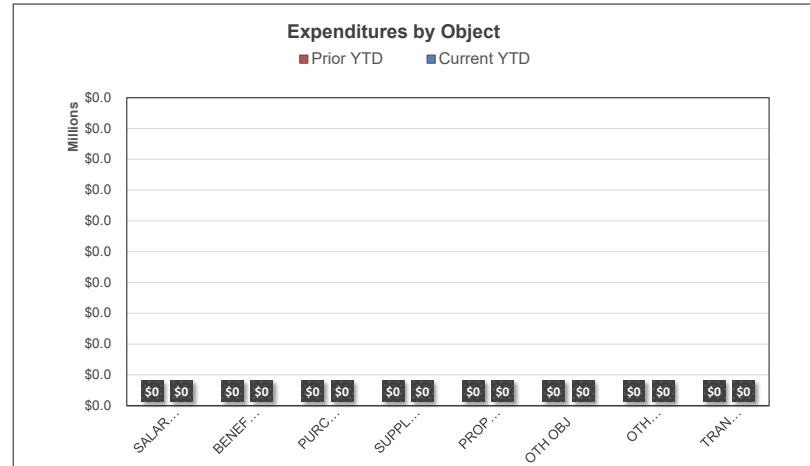
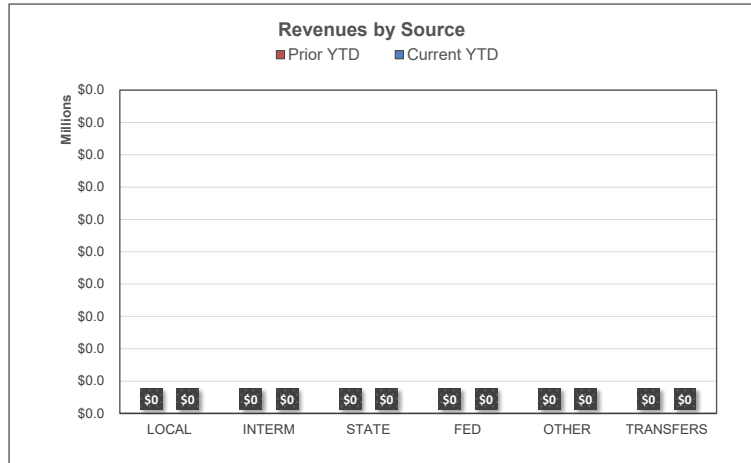


## DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending March 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 3/31/22		FY 2022 Annual Budget	Current YTD % of Budget
	3/31/21	1/1/21			Ending 03/31/2022			
<b>REVENUES</b>								
Local	\$0	\$0	\$20,910,578	0.00%	\$0	\$0	\$23,406,986	0.00%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,910,578</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,406,986</b>	<b>0.00%</b>
<b>EXPENDITURES*</b>								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$135,504	0.00%	\$0	\$0	\$128,335	0.00%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$22,520,529	0.00%	\$0	\$0	\$23,158,833	0.00%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$22,656,033</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$23,287,168</b>	<b>0.00%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,745,455)</b>		<b>\$0</b>	<b>\$0</b>	<b>\$119,818</b>	
<b>BEGINNING FUND BALANCE</b>	\$3,788,927				\$2,852,940			
<b>ENDING FUND BALANCE</b>	<b>\$3,788,927</b>				<b>\$2,852,940</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

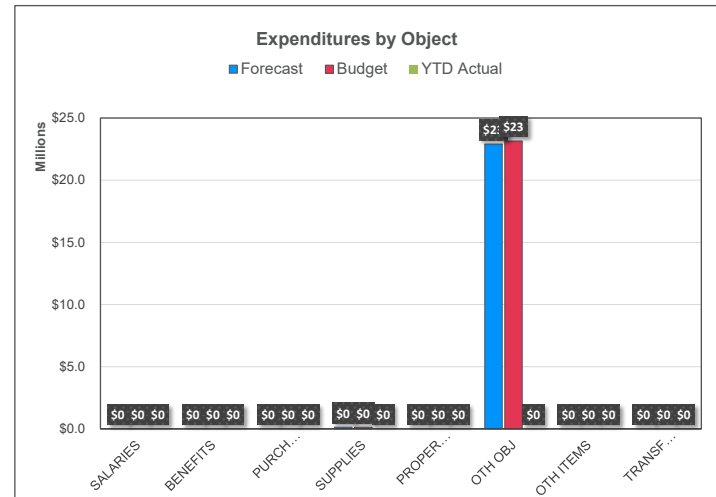
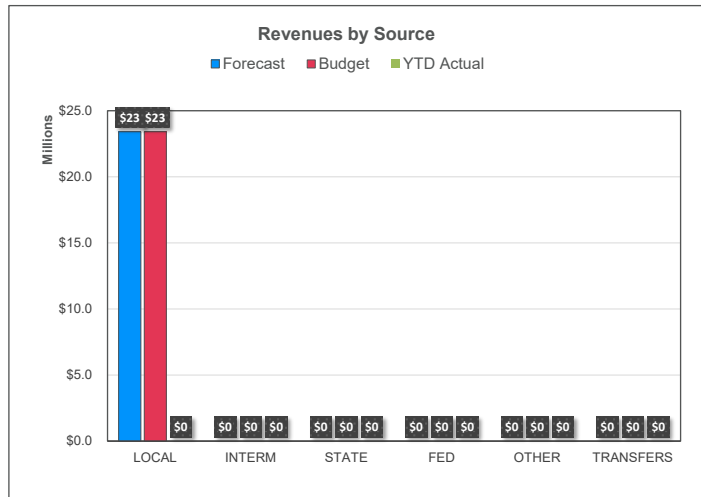


## DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending March 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$0	\$23,406,986	\$23,406,986	\$23,406,986	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$23,406,986</b>	<b>\$23,406,986</b>	<b>\$23,406,986</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$128,335	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$22,908,833	\$22,908,833	\$23,158,833	\$250,000	
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$23,037,168</b>	<b>\$23,037,168</b>	<b>\$23,287,168</b>	<b>\$250,000</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$369,818</b>	<b>\$369,818</b>	<b>\$119,818</b>	<b>\$250,000</b>	
<b>BEGINNING FUND BALANCE</b>	\$2,852,940					
<b>ENDING FUND BALANCE</b>	<b>\$2,852,940</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

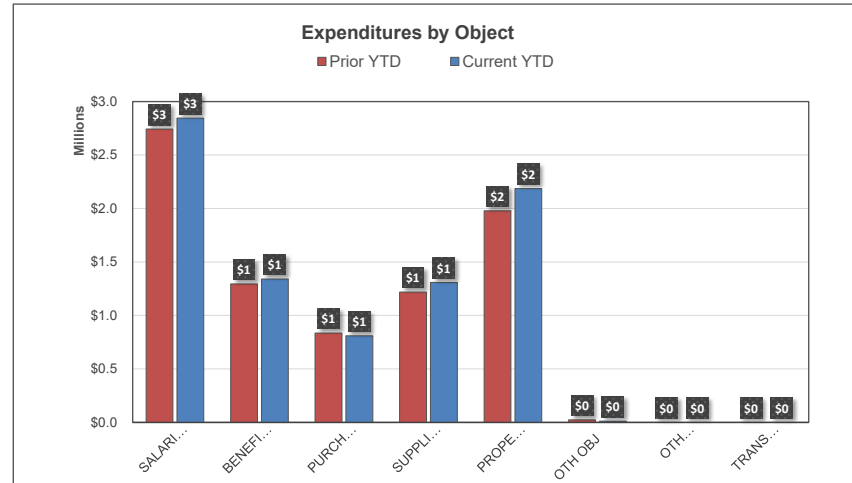
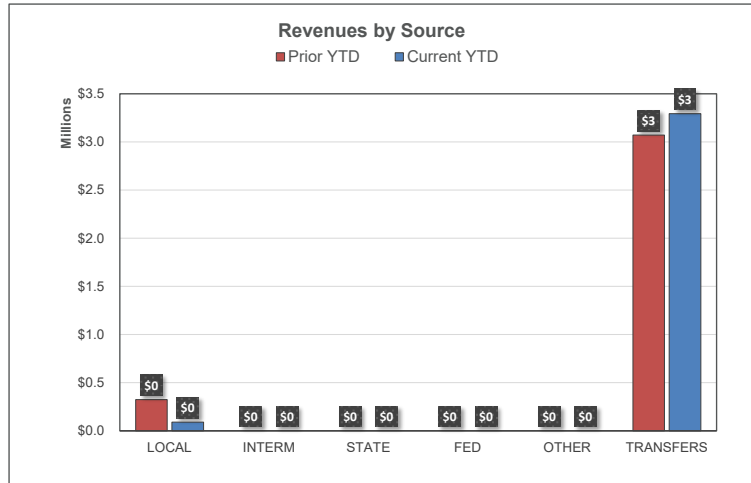


# OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending March 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 3/31/21				FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 3/31/22				FY 2022 Annual Budget	Current YTD % of Budget
	1/1/21 - 1/1/21		1/1/21				1/1/22 - 3/31/22		Ending 03/31/2022			
<b>REVENUES</b>												
Local	\$324,385	\$203,429		\$25,383,127	1.28%	\$90,805	\$222,849		\$26,332,084	0.34%		
Intermediate	\$0	\$0		\$0		\$0	\$0		\$0			
State	\$0	\$0		\$0		\$0	\$0		\$0			
Federal	\$0	\$0		\$0		\$0	\$0		\$0			
Other Financing Sources/Income Items	\$0	\$0		\$0		\$0	\$0		\$0			
Transfers	\$3,071,194	\$1,018,157		\$11,078,611	27.72%	\$3,293,625	\$1,087,289		\$13,343,673	24.68%		
<b>TOTAL REVENUE</b>	<b>\$3,395,580</b>	<b>\$1,221,586</b>		<b>\$36,461,738</b>	<b>9.31%</b>	<b>\$3,384,430</b>	<b>\$1,310,138</b>		<b>\$39,675,757</b>	<b>8.53%</b>		
<b>EXPENDITURES*</b>												
Salaries	\$2,742,789	\$904,729		\$11,418,791	24.02%	\$2,845,071	\$980,719		\$12,450,196	22.85%		
Employee Benefits	\$1,295,056	\$333,517		\$5,012,542	25.84%	\$1,341,156	\$353,148		\$4,920,237	27.26%		
Purchased Services	\$835,530	\$345,244		\$17,068,984	4.90%	\$809,454	\$281,963		\$9,020,411	8.97%		
Supplies	\$1,219,139	\$567,240		\$6,147,571	19.83%	\$1,308,425	\$574,973		\$6,297,459	20.78%		
Property	\$1,979,034	\$53,412		\$30,873,397	6.41%	\$2,187,090	\$288,265		\$43,628,764	5.01%		
Other Objects	\$23,755	\$20,049		\$267,917	8.87%	\$12,117	\$3,901		\$112,390	10.78%		
Other Items	\$0	\$0		\$0		\$0	\$0		\$0			
Transfers	\$0	\$0		\$0		\$0	\$0		\$0			
<b>TOTAL EXPENDITURES</b>	<b>\$8,095,302</b>	<b>\$2,224,190</b>		<b>\$70,789,202</b>	<b>11.44%</b>	<b>\$8,503,314</b>	<b>\$2,482,969</b>		<b>\$76,429,458</b>	<b>11.13%</b>		
<b>SURPLUS / (DEFICIT)</b>	<b>(\$4,699,722)</b>	<b>(\$1,002,604)</b>		<b>(\$34,327,464)</b>		<b>(\$5,118,885)</b>	<b>(\$1,172,830)</b>		<b>(\$36,753,701)</b>			
<b>BEGINNING FUND BALANCE</b>	\$34,619,111											
<b>ENDING FUND BALANCE</b>	<b>\$29,919,389</b>											

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



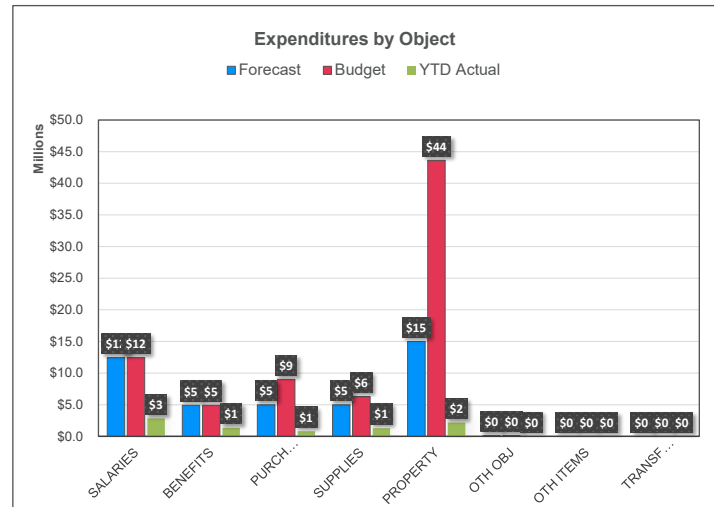
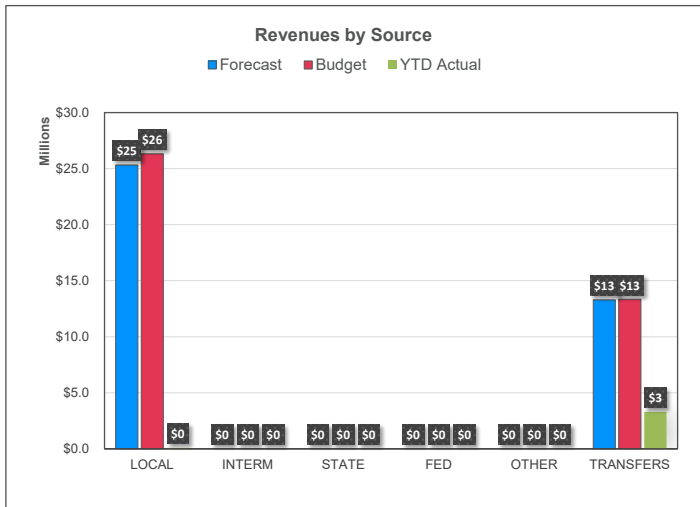


## OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending March 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$90,805	\$25,241,279	\$25,332,084	\$26,332,084	(\$1,000,000)	0.34%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$3,293,625	\$9,998,528	\$13,292,153	\$13,343,673	(\$51,520)	
<b>TOTAL REVENUE</b>	<b>\$90,805</b>	<b>\$25,241,279</b>	<b>\$25,332,084</b>	<b>\$26,332,084</b>	<b>(\$1,000,000)</b>	<b>0.34%</b>
<b>EXPENDITURES*</b>						
Salaries	\$2,845,071	\$9,605,125	\$12,450,196	\$12,450,196	\$0	22.85%
Employee Benefits	\$1,341,156	\$3,579,081	\$4,920,237	\$4,920,237	\$0	27.26%
Purchased Services	\$809,454	\$4,190,546	\$5,000,000	\$9,020,411	\$4,020,411	8.97%
Supplies	\$1,308,425	\$3,691,575	\$5,000,000	\$6,297,459	\$1,297,459	20.78%
Property	\$2,187,090	\$12,812,910	\$15,000,000	\$43,628,764	\$28,628,764	5.01%
Other Objects	\$12,117	\$97,773	\$109,890	\$112,390	\$2,500	10.78%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$8,503,314</b>	<b>\$33,977,009</b>	<b>\$42,480,323</b>	<b>\$76,429,458</b>	<b>\$33,949,135</b>	<b>11.13%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$8,412,509)</b>	<b>(\$8,735,730)</b>	<b>(\$17,148,239)</b>	<b>(\$50,097,374)</b>	<b>\$32,949,135</b>	
<b>BEGINNING FUND BALANCE</b>	\$35,250,915					
<b>ENDING FUND BALANCE</b>	<b>\$30,132,031</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

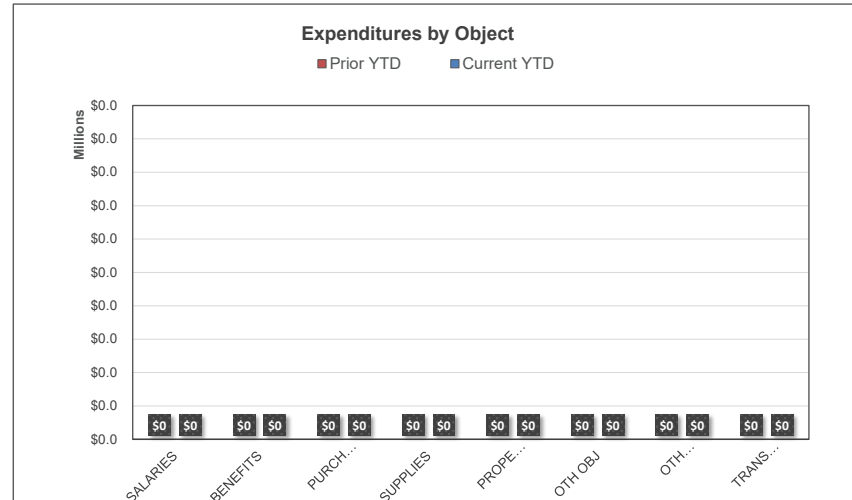
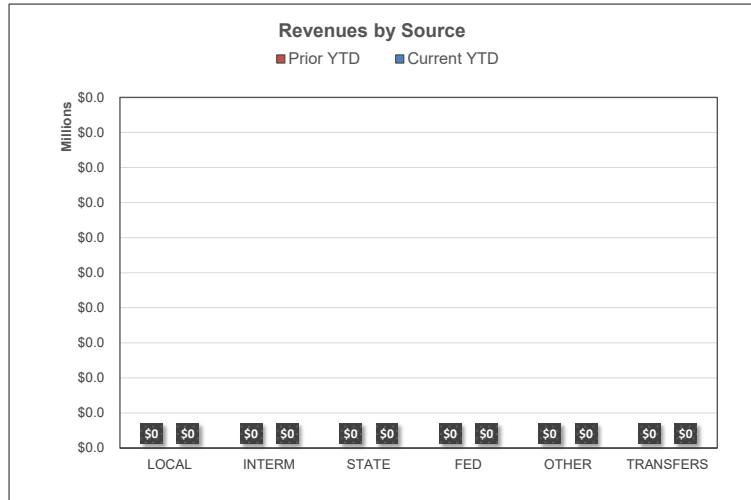


# RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending March 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 3/31/21		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 3/31/22		FY 2022 Annual Budget	Current YTD % of Budget
		1/1/21			1/1/22 - 3/31/22	Ending 03/31/2022		
<b>REVENUES</b>								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$5,799,878	0.00%	\$0	\$0	\$5,799,878	0.00%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>0.00%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>		<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	
<b>BEGINNING FUND BALANCE</b>	\$5,799,878				\$5,799,878			
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>				<b>\$5,799,878</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

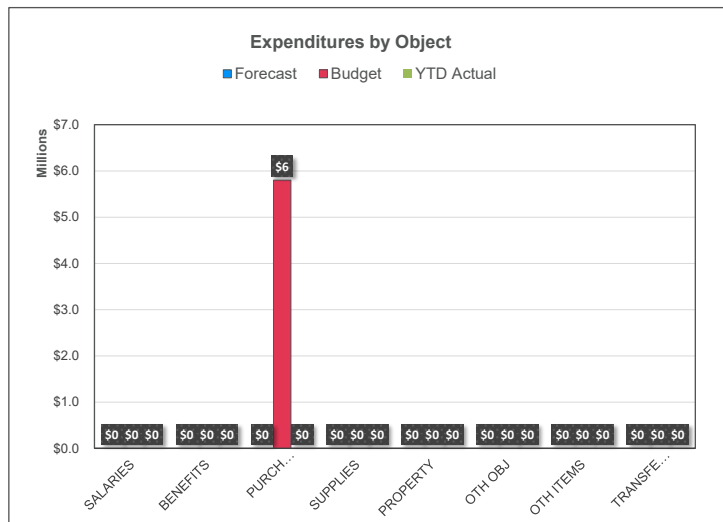
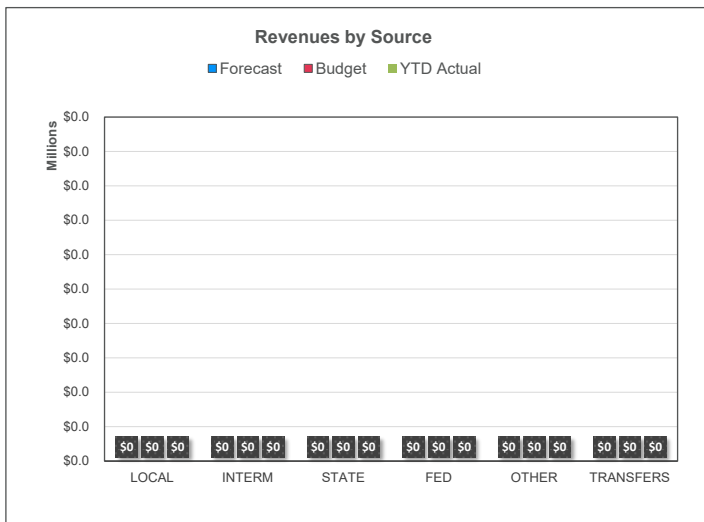


# RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending March 31, 2022

				Variance Favorable / (Unfavorable)		% of Budget
	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget		
<b>REVENUES</b>						
Local	\$0	\$0	\$0	\$0		\$0
Intermediate	\$0	\$0	\$0	\$0		\$0
State	\$0	\$0	\$0	\$0		\$0
Federal	\$0	\$0	\$0	\$0		\$0
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0		\$0
Transfers	\$0	\$0	\$0	\$0		\$0
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>
<b>EXPENDITURES*</b>						
Salaries	\$0	\$0	\$0	\$0		\$0
Employee Benefits	\$0	\$0	\$0	\$0		\$0
Purchased Services	\$0	\$0	\$0	\$5,799,878	\$5,799,878	
Supplies	\$0	\$0	\$0	\$0		\$0
Property	\$0	\$0	\$0	\$0		\$0
Other Objects	\$0	\$0	\$0	\$0		\$0
Other Items	\$0	\$0	\$0	\$0		\$0
Transfers Out	\$0	\$0	\$0	\$0		\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,799,878</b>	<b>\$5,799,878</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,799,878)</b>	<b>\$5,799,878</b>	
<b>BEGINNING FUND BALANCE</b>	\$5,799,878					
<b>ENDING FUND BALANCE</b>	<b>\$5,799,878</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

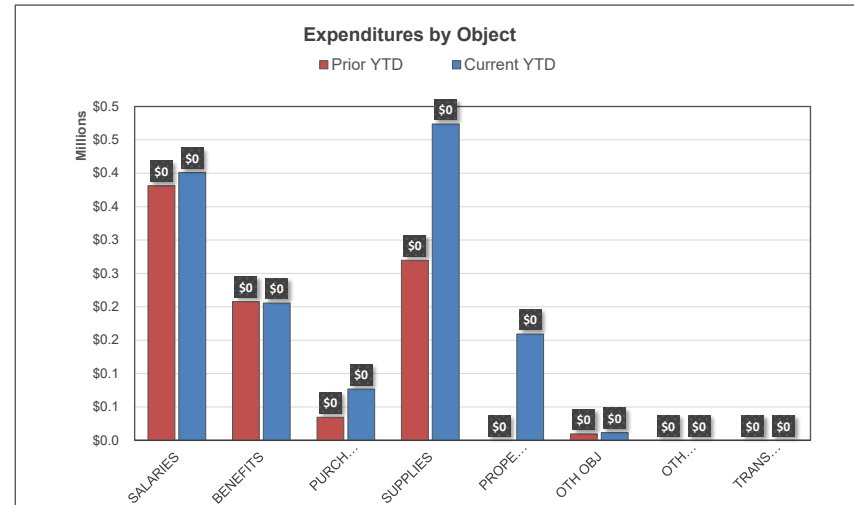
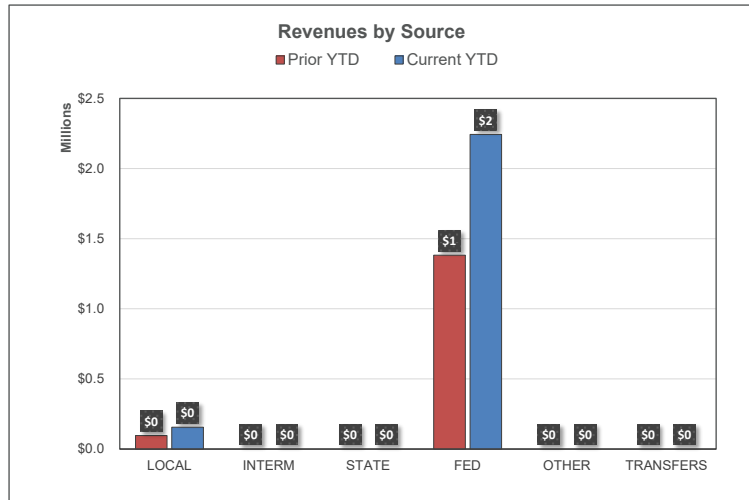


## NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending March 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 3/31/21		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 3/31/22		FY 2022 Annual Budget	Current YTD % of Budget
	1/1/21	1/1/21			Ending 03/31/2022	Ending 03/31/2022		
<b>REVENUES</b>								
Local	\$96,468	\$48,857	\$0		\$155,943	\$55,797	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$1,381,640	\$615,088	\$0		\$2,242,880	\$770,018	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$1,478,108</b>	<b>\$663,945</b>	<b>\$0</b>		<b>\$2,398,823</b>	<b>\$825,815</b>	<b>\$0</b>	
<b>EXPENDITURES*</b>								
Salaries	\$381,400	\$134,136	\$1,728,835	22.06%	\$401,144	\$151,071	\$1,611,322	24.90%
Employee Benefits	\$207,883	\$56,966	\$637,815	32.59%	\$205,721	\$57,635	\$665,361	30.92%
Purchased Services	\$34,632	\$17,255	\$898,520	3.85%	\$76,769	\$22,785	\$282,836	27.14%
Supplies	\$269,711	\$158,609	\$1,914,941	14.08%	\$473,797	\$235,301	\$3,680,712	12.87%
Property	\$0	\$0	\$1,959,585	0.00%	\$159,309	\$117,804	\$702,294	22.68%
Other Objects	\$9,713	\$3,683	\$141,591	6.86%	\$11,512	\$3,901	\$49,135	23.43%
Other Items	\$0	\$0	\$101,026	0.00%	\$0	\$0	\$26,655	0.00%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$903,339</b>	<b>\$370,650</b>	<b>\$7,382,313</b>	<b>12.24%</b>	<b>\$1,328,252</b>	<b>\$588,496</b>	<b>\$7,018,316</b>	<b>18.93%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$574,770</b>	<b>\$293,296</b>	<b>(\$7,382,313)</b>		<b>\$1,070,571</b>	<b>\$237,319</b>	<b>(\$7,018,316)</b>	
<b>BEGINNING FUND BALANCE</b>	\$2,188,435				\$4,931,186			
<b>ENDING FUND BALANCE</b>	<b>\$2,763,204</b>				<b>\$6,001,757</b>			

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

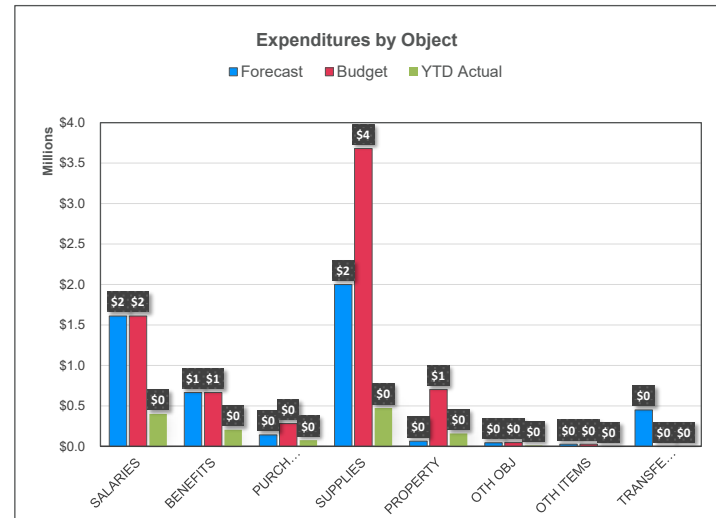
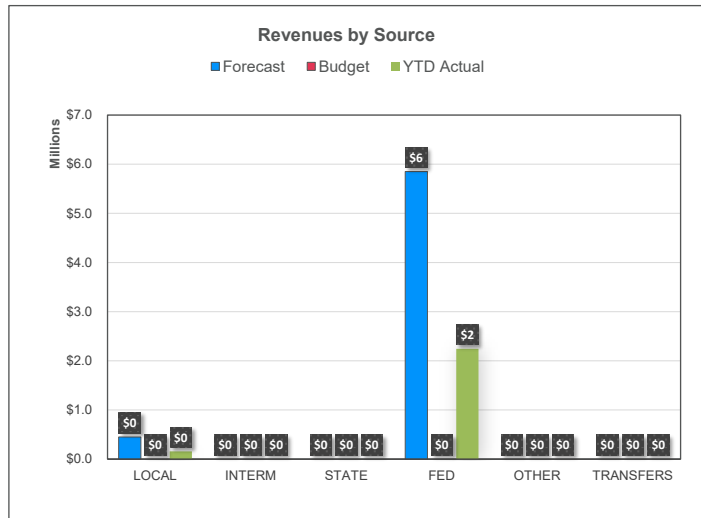


# NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending March 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$155,943	\$294,057	\$450,000	\$0	\$450,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$2,242,880	\$3,607,120	\$5,850,000	\$0	\$5,850,000	#DIV/0!
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$2,398,823</b>	<b>\$3,901,177</b>	<b>\$6,300,000</b>	<b>\$0</b>	<b>\$6,300,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$401,144	\$1,210,178	\$1,611,322	\$1,611,322	\$0	24.90%
Employee Benefits	\$205,721	\$459,640	\$665,361	\$665,361	\$0	30.92%
Purchased Services	\$76,769	\$64,872	\$141,641	\$282,836	\$141,195	27.14%
Supplies	\$473,797	\$1,526,203	\$2,000,000	\$3,680,712	\$1,680,712	12.87%
Property	\$159,309	(\$94,164)	\$65,145	\$702,294	\$637,149	22.68%
Other Objects	\$11,512	\$33,863	\$45,375	\$49,135	\$3,760	23.43%
Other Items	\$0	\$26,655	\$26,655	\$26,655	\$0	
Transfers Out	\$0	\$450,000	\$450,000	\$0	(\$450,000)	
<b>TOTAL EXPENDITURES</b>	<b>\$1,328,252</b>	<b>\$3,677,247</b>	<b>\$5,005,499</b>	<b>\$7,018,316</b>	<b>\$2,012,817</b>	<b>18.93%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$1,070,571</b>	<b>\$223,930</b>	<b>\$1,294,501</b>	<b>(\$7,018,316)</b>	<b>\$8,312,817</b>	
<b>BEGINNING FUND BALANCE</b>	\$4,931,186					
<b>ENDING FUND BALANCE</b>	<b>\$6,001,757</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

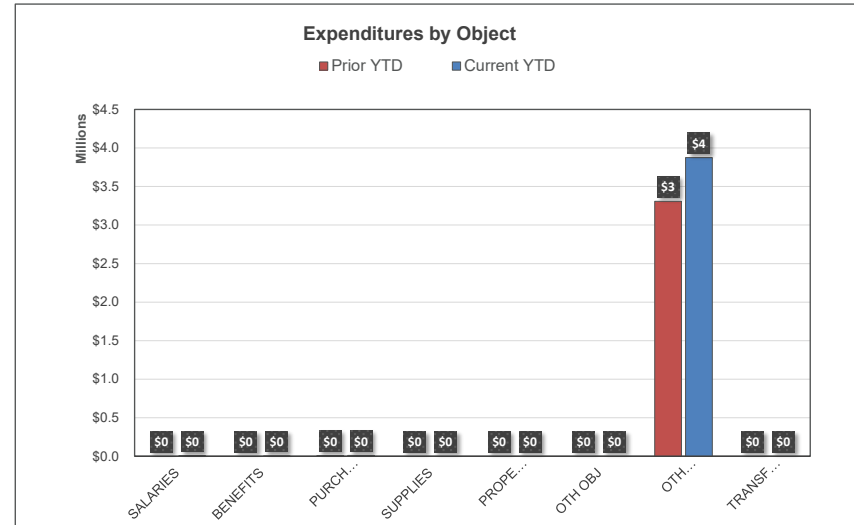
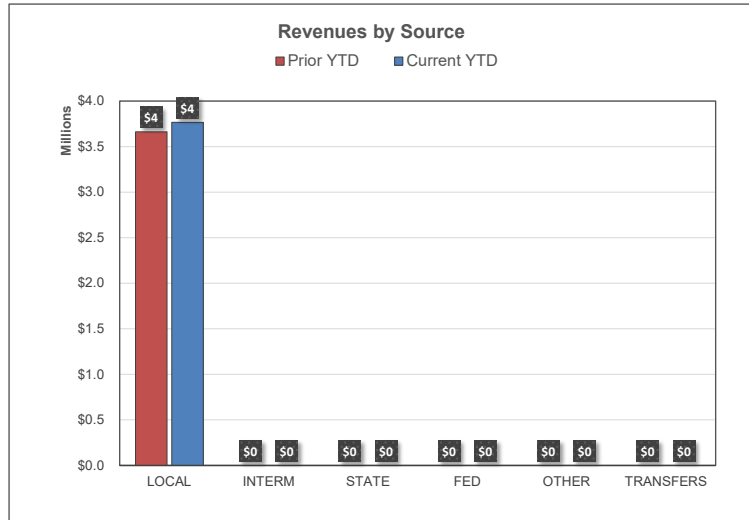


## SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending March 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 3/31/21				FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 3/31/22				
	1/1/21		1/1/21				Ending 03/31/2022		Current YTD % of Budget		
<b>REVENUES</b>											
Local	\$3,663,595	\$1,257,509			\$0		\$3,765,954	\$1,270,261		\$0	
Intermediate	\$0	\$0			\$0		\$0	\$0		\$0	
State	\$0	\$0			\$0		\$0	\$0		\$0	
Federal	\$0	\$0			\$0		\$0	\$0		\$0	
Other Financing Sources/Income Items	\$0	\$0			\$0		\$0	\$0		\$0	
Transfers	\$0	\$0			\$0		\$0	\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$3,663,595</b>	<b>\$1,257,509</b>			<b>\$0</b>		<b>\$3,765,954</b>	<b>\$1,270,261</b>		<b>\$0</b>	
<b>EXPENDITURES*</b>											
Salaries	\$0	\$0			\$0		\$6,564	\$2,555	(\$250)	-2625.52%	
Employee Benefits	\$0	\$0			\$0		\$3,018	\$1,199	\$0		
Purchased Services	\$9,766	\$0			\$0		\$10,205	\$5,097	\$0		
Supplies	\$0	\$0			\$0		\$0	\$0	\$0		
Property	\$0	\$0			\$0		\$0	\$0	\$0		
Other Objects	\$0	\$0			\$0		\$0	\$0	\$0		
Other Items	\$3,308,665	\$0			\$2,089,822	158.32%	\$3,874,890	\$1,250,220	\$2,089,822	185.42%	
Transfers	\$0	\$0			\$0		\$0	\$0	\$0		
<b>TOTAL EXPENDITURES</b>	<b>\$3,318,431</b>	<b>\$0</b>			<b>\$2,089,822</b>	<b>158.79%</b>	<b>\$3,894,676</b>	<b>\$1,259,070</b>	<b>\$2,089,572</b>	<b>186.39%</b>	
<b>SURPLUS / (DEFICIT)</b>	<b>\$345,164</b>	<b>\$1,257,509</b>			<b>(\$2,089,822)</b>		<b>(\$128,722)</b>	<b>\$11,191</b>	<b>(\$2,089,572)</b>		
<b>BEGINNING FUND BALANCE</b>	\$5,600,673						\$4,994,185				
<b>ENDING FUND BALANCE</b>	<b>\$5,945,837</b>						<b>\$4,865,463</b>				

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

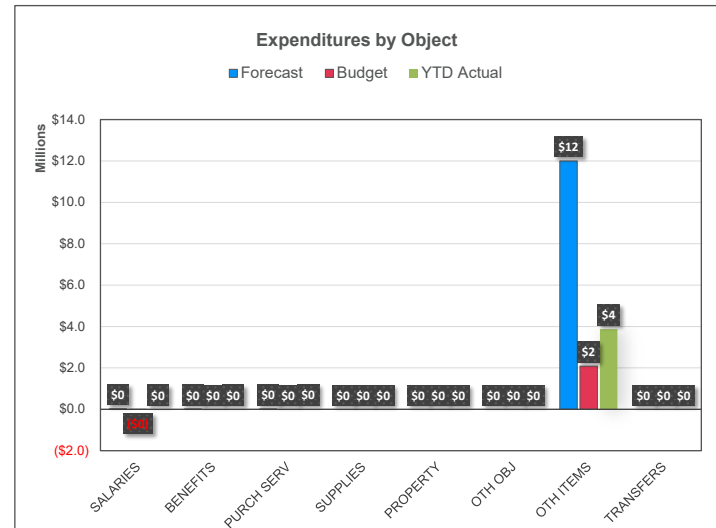
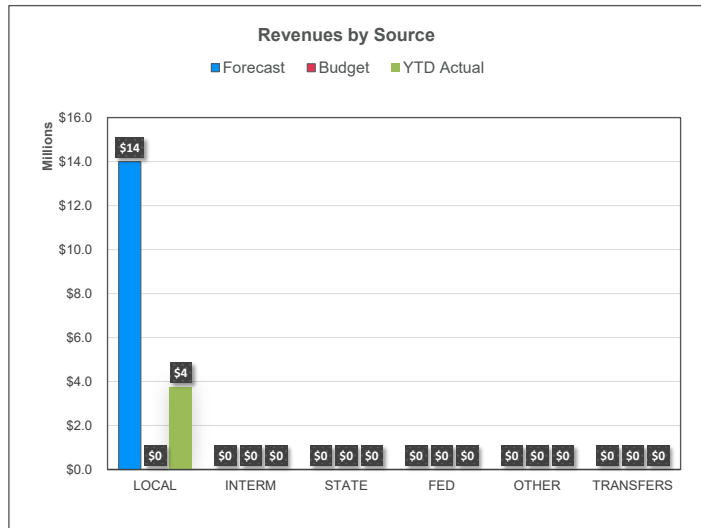


# SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending March 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$3,765,954	\$10,234,046	\$14,000,000	\$0	\$14,000,000	#DIV/0!
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$3,765,954</b>	<b>\$10,234,046</b>	<b>\$14,000,000</b>	<b>\$0</b>	<b>\$14,000,000</b>	<b>#DIV/0!</b>
<b>EXPENDITURES*</b>						
Salaries	\$6,564	\$9,436	\$16,000	(\$250)	(\$16,250)	-2625.52%
Employee Benefits	\$3,018	\$4,682	\$7,700	\$0	(\$7,700)	#DIV/0!
Purchased Services	\$10,205	(\$205)	\$10,000	\$0	(\$10,000)	#DIV/0!
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$3,874,890	\$8,125,110	\$12,000,000	\$2,089,822	(\$9,910,178)	185.42%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$3,894,676</b>	<b>\$8,139,024</b>	<b>\$12,033,700</b>	<b>\$2,089,572</b>	<b>(\$9,944,128)</b>	<b>186.39%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$128,722)</b>	<b>\$2,095,022</b>	<b>\$1,966,300</b>	<b>(\$2,089,572)</b>	<b>\$4,055,872</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$4,994,185</b>					
<b>ENDING FUND BALANCE</b>	<b>\$4,865,463</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

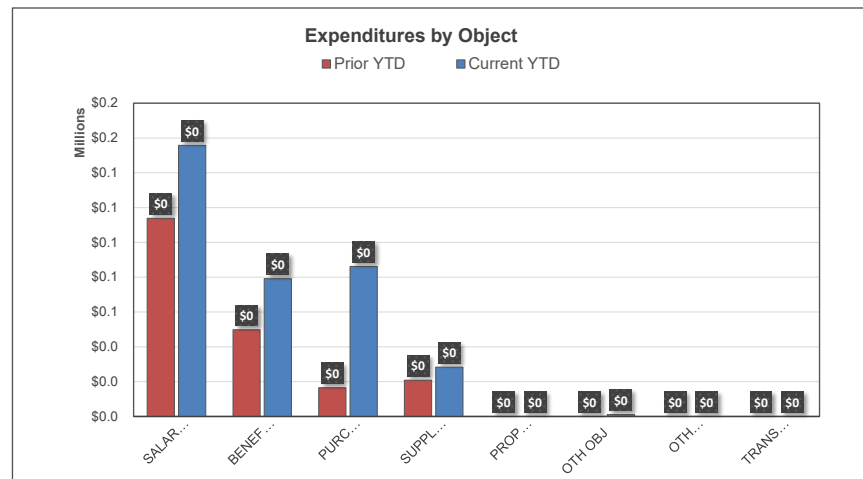
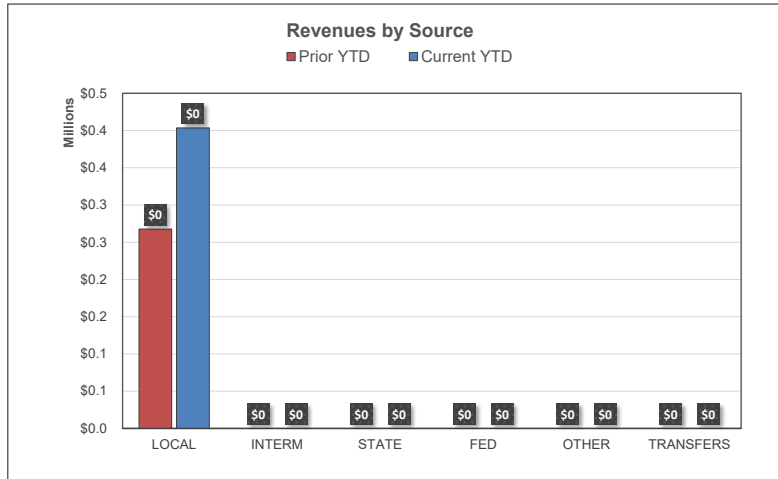


# GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending March 31, 2022

	Prior Year to Date 1/1/21 - Prior Year Month Ending 3/31/21		FY 2021 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/22 - 3/31/22		FY 2022 Annual Budget	Current YTD % of Budget
	1/1/21	3/31/21			1/1/22	3/31/22		
<b>REVENUES</b>								
Local	\$0	\$267,597	\$0		\$0	\$403,539	30.38%	\$346,860
Intermediate	\$0	\$0	\$0		\$0	\$0		\$0
State	\$0	\$0	\$0		\$0	\$0		\$0
Federal	\$0	\$0	\$0		\$0	\$0		\$0
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0		\$0
Transfers	\$0	\$0	\$0		\$0	\$0		\$0
<b>TOTAL REVENUE</b>	<b>\$0</b>	<b>\$267,597</b>	<b>\$0</b>		<b>\$0</b>	<b>\$403,539</b>		<b>\$346,860</b>
<b>EXPENDITURES*</b>								
Salaries	\$38,526	\$113,868	\$447,838	25.43%	\$51,629	\$155,741	613,464	25.39%
Employee Benefits	\$12,614	\$49,805	\$162,763	30.60%	\$19,148	\$79,211	\$252,872	31.32%
Purchased Services	\$2,118	\$16,570	\$399,281	4.15%	\$13,654	\$86,219	\$431,659	19.97%
Supplies	\$9,371	\$20,802	\$106,194	19.59%	\$10,199	\$28,333	\$107,512	26.35%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$1,352	0.00%	\$0	\$1,093	\$1,700	64.31%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$62,630</b>	<b>\$201,045</b>	<b>\$1,117,428</b>	<b>17.99%</b>	<b>\$94,630</b>	<b>\$350,597</b>	<b>\$1,407,208</b>	<b>24.91%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$62,630)</b>	<b>\$66,552</b>	<b>(\$1,117,428)</b>		<b>\$252,230</b>	<b>\$52,942</b>	<b>(\$78,720)</b>	
<b>BEGINNING FUND BALANCE</b>		\$194,947				\$222,603		
<b>ENDING FUND BALANCE</b>		<b>\$261,499</b>				<b>\$275,445</b>		

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations





## GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending March 31, 2022

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
<b>REVENUES</b>						
Local	\$403,539	\$924,950	\$1,328,488	\$1,328,488	\$0	30.38%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE</b>	<b>\$403,539</b>	<b>\$924,950</b>	<b>\$1,328,488</b>	<b>\$1,328,488</b>	<b>\$0</b>	<b>30.38%</b>
<b>EXPENDITURES*</b>						
Salaries	\$155,741	\$457,723	\$613,464	\$613,464	\$0	25.39%
Employee Benefits	\$79,211	\$173,661	\$252,872	\$252,872	\$0	31.32%
Purchased Services	\$86,219	\$306,352	\$392,571	\$431,659	\$39,088	19.97%
Supplies	\$28,333	\$60,126	\$88,459	\$107,512	\$19,053	26.35%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$1,093	\$607	\$1,700	\$1,700	\$0	64.31%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL EXPENDITURES</b>	<b>\$350,597</b>	<b>\$998,469</b>	<b>\$1,349,066</b>	<b>\$1,407,208</b>	<b>\$58,142</b>	<b>24.91%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$52,942</b>	<b>(\$73,520)</b>	<b>(\$20,578)</b>	<b>(\$78,720)</b>	<b>\$58,142</b>	
<b>BEGINNING FUND BALANCE</b>	\$222,503					
<b>ENDING FUND BALANCE</b>	<b>\$275,445</b>					

\*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

