



PROPOSED BUDGET

**Monongalia County Board of Education
For the Fiscal Year Ending
June 30, 2022**

Budget Instructions



Each county board of education must prepare a proposed budget for the **succeeding** fiscal year for each fund that the agency intends to maintain during the year and submit it to the State Board of Education for approval.



County boards of education must hold a public hearing on the proposed budget before the proposed budget document is submitted to the State Board for approval.



The proposed budget must be made available for public inspection at least 10 days prior to the hearing and must be published as a class II-O legal advertisement.

General Current Expense Fund (11)

- The General Current Expense Fund is used as the general operating fund of the Board. All revenues and expenditures except those that are required to be accounted for in another fund are accounted for in this fund.
- Total Operating Budget for FY 2021-2022:

\$143,003,093

PROPOSED REVENUE - GENERAL FUND

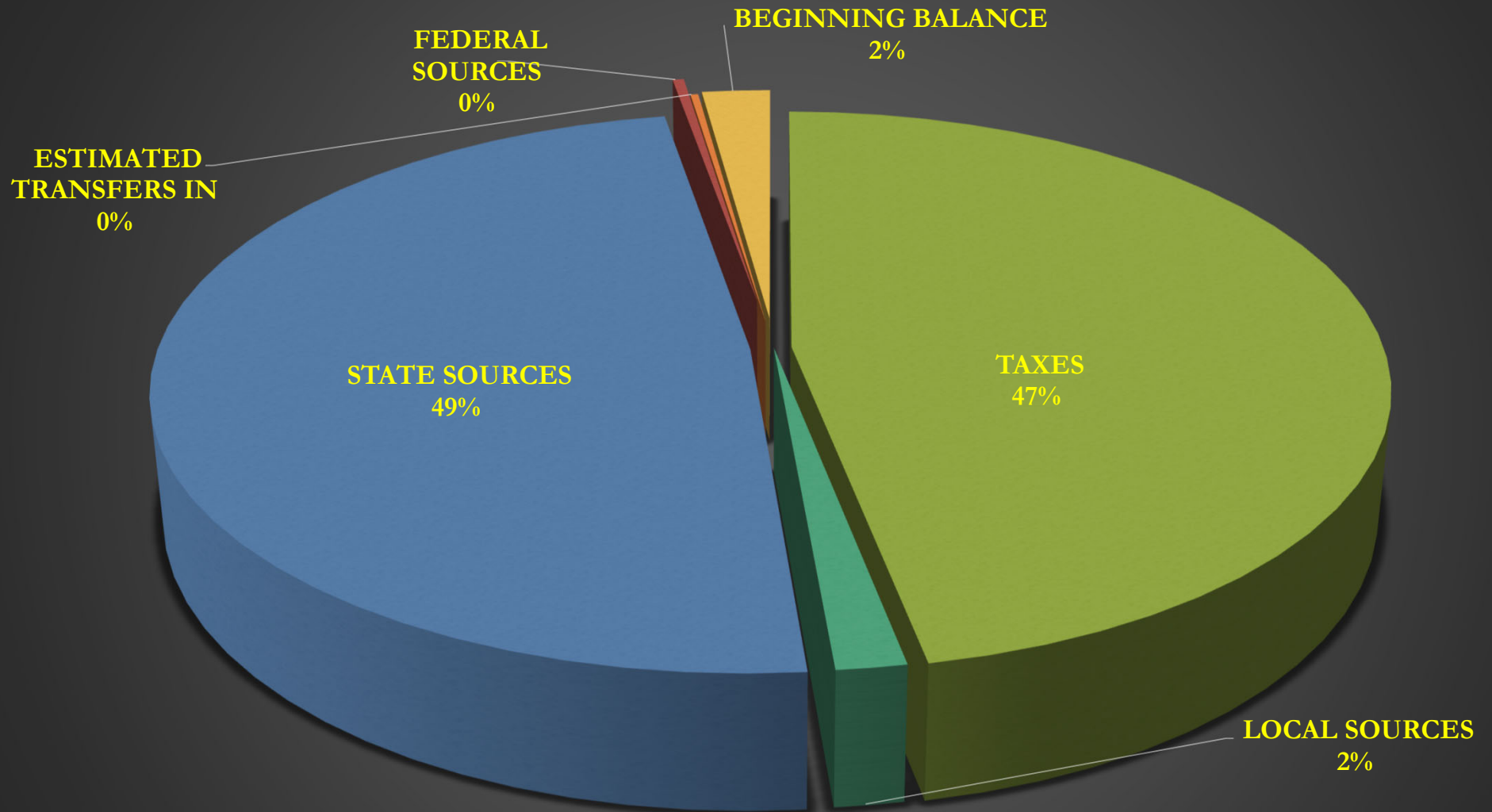
<u>ACCOUNT TITLE</u>		<u>PROPOSED REVENUE TOTAL</u>
TAXES		\$ 65,173,680
Real / Personal Property - Regular Levy	\$ 33,350,890	
Real / Personal Property - Excess Levy	31,822,790	
LOCAL SOURCES		2,305,000
Tuition	5,000	
Interest	300,000	
PILOT	1,900,000	
Miscellaneous	100,000	
Disposal of Property	-	
STATE SOURCES		67,523,470
Basic State Aid	40,164,890	
PEIA Allocation	8,827,820	
Retirement Allocation	4,332,120	
Unfunded Retirement Allocation	14,198,640	
FEDERAL SOURCES		500,000
Medicaid Billings	500,000	
TRANSFERS FROM OTHER FUNDS		342,403
Indirect Costs Federal Grants	342,403	
INTRAFUND TRANSFERS		4,158,540
Step 7, Bus Replacement, Advanced Placemeni	4,158,540	
ESTIMATED BEGINNING BALANCE		3,000,000
Estimated Unrestricted Beginning Balance	\$ 3,000,000	
TOTAL REVENUE		\$ 143,003,093

**REVENUE BY SOURCE - GENERAL FUND
COMPARISON FY'21 to FY'22**

<u>ACCOUNT TITLE</u>	<u>FY'2021 BUDGET</u>	<u>FY'2022 BUDGET</u>	<u>DIFFERENCE</u>	<u>% CHANGE</u>
TAXES	\$ 65,667,020	\$ 65,173,680	\$ (493,340)	-0.75%
LOCAL SOURCES	2,325,000	2,305,000	\$ (20,000)	-0.86%
**STATE SOURCES	72,821,500	67,523,470	\$ (5,298,030)	-7.28%
FEDERAL SOURCES	500,000	500,000	\$ -	0.00%
ESTIMATED TRANSFERS IN	4,313,172	4,500,943	\$ 187,771	4.35%
BEGINNING BALANCE	<u>3,000,000</u>	<u>3,000,000</u>	<u>\$ -</u>	0.00%
TOTAL REVENUE	\$148,626,692	\$ 143,003,093	\$ (5,623,599)	

****Reduction in State Sources due to student enrollment decrease of 487.52.**

PROPOSED REVENUES BY SOURCE – GENERAL FUND



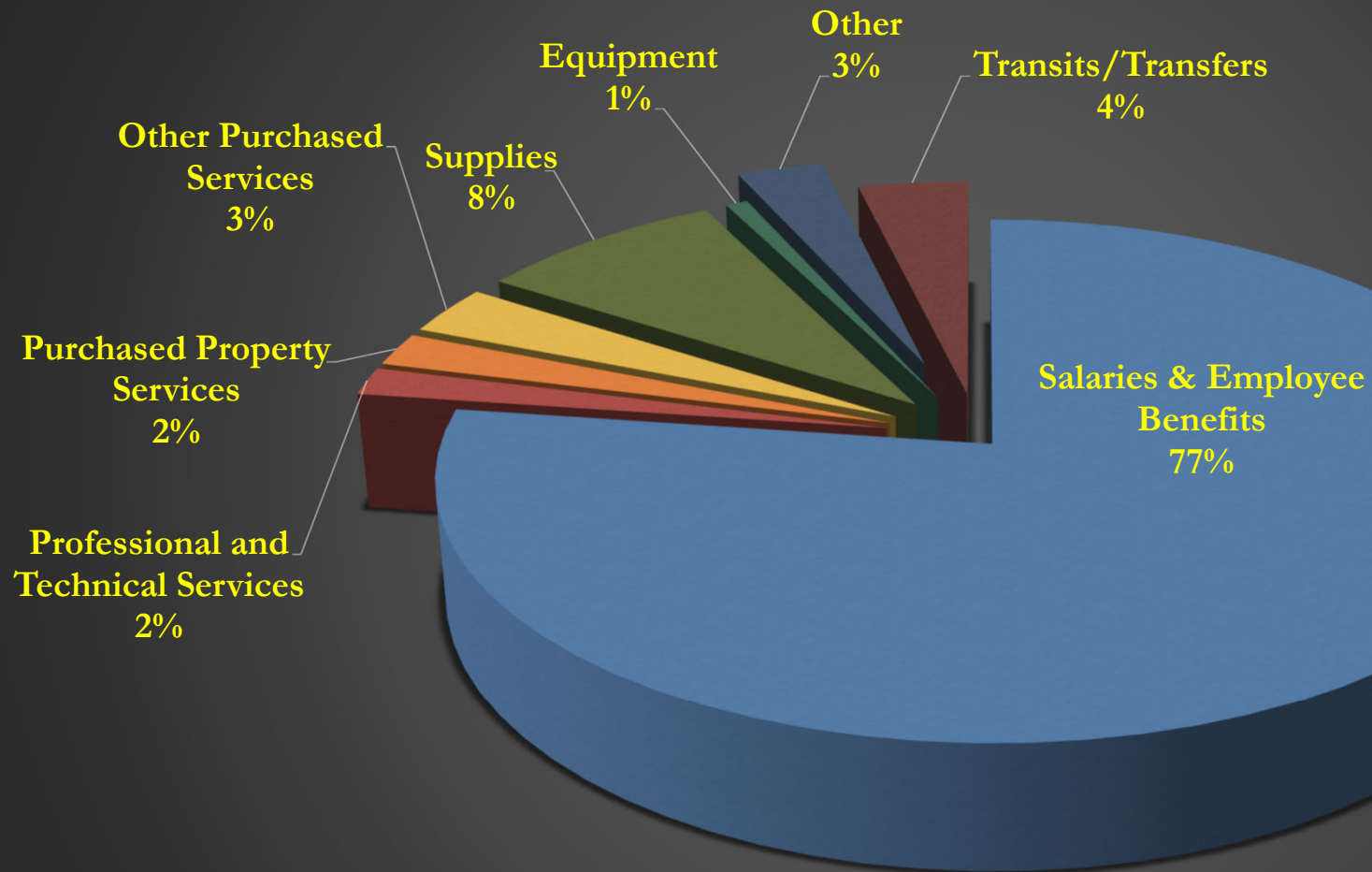
Proposed Expenditures – General Fund

<u>CATEGORY</u>	<u>FY 2022 BUDGET</u>	<u>% OF BUDGET</u>
Instruction	\$ 76,633,247	55.19%
Supporting Services:		
Students	9,900,230	7.13%
Instructional Staff	3,227,170	2.32%
General Administration	1,710,180	1.23%
School Administration	7,688,730	5.54%
Central Services	2,449,340	1.76%
Operation and Maintenance of Facilities	16,605,600	11.96%
Student Transportation	13,347,990	9.61%
Other	31,000	0.02%
Food services	519,320	0.37%
Community Services	1,310,240	0.94%
Capital outlay	143,570	0.10%
Debt Service:		0.00%
Principal Retirement	876,710	0.63%
Transfers less Intrafund	1,210,270	0.87%
Reserves	3,190,956	2.30%
Total	\$ 138,844,553	

EXPENDITURES BY FUNCTION COMPARISON FY'21 TO FY'22

<u>CATEGORY</u>	<u>FY'2021 BUDGET</u>	<u>FY'2022 BUDGET</u>	<u>DIFFERENCE</u>	<u>% CHANGE</u>
Instruction	\$ 79,466,872	\$ 76,633,247	\$ (2,833,625)	-3.57%
Supporting Services:				
Students	9,728,226	9,900,230	172,004.00	1.77%
Instructional Staff	3,477,134	3,227,170	(249,964.00)	-7.19%
General Administration	1,787,524	1,710,180	(77,344.00)	-4.33%
School Administration	7,760,353	7,688,730	(71,623.00)	-0.92%
Central Services	2,182,531	2,449,340	266,809.00	12.22%
Operation and Maintenance of Facilities	16,939,016	16,605,600	(333,416.00)	-1.97%
Student Transportation	13,191,478	13,347,990	156,512.00	1.19%
Other	25,000	31,000	6,000.00	24.00%
Food services	554,908	519,320	(35,588.00)	-6.41%
Community Services	1,204,805	1,310,240	105,435.00	8.75%
Capital outlay	-	143,570	143,570.00	100.00%
Debt Service:				
Principal Retirement	876,710	876,710	-	0.00%
Transfers	8,432,135	5,368,810	(3,063,325.00)	-36.33%
Reserves	3,000,000	3,190,956	190,956.00	6.37%
Total	\$ 148,626,692	\$ 143,003,093	\$ (5,623,599)	

PROPOSED EXPENDITURES BY OBJECT – GENERAL FUND



QZABs:

	Annual Payment	Last Payment	Lender/Lessor
Energy Conservation Various Schools	133,333	2026 (4 remaining)	United Bank
HVAC Mountainview and M-TEC	<u>133,333</u>	2033 (11 remaining)	Clear Mountain Bank
Total QZAB Payment	\$ 266,666		

Lease Purchase Agreements:

Google Chrome Books	\$ 508,040	2022 (0 remaining)	US BanCorp
Mylan Park - Additional Parking Lot	9,600	2028 (6 remaining)	Mylan Park Foundation
Mylan Park - Bus Garage	<u>92,400</u>	2022 (0 remaining)	Mylan Park Foundation
Total Lease Purchases	\$ 610,040		

Total QZAB/Lease Purchase Payments FY '2022	\$ 876,706		
--	-------------------	--	--

LONG-TERM DEBT

Special Revenue Fund (61)

- The Special Revenue Fund is used to account for all revenues and expenditures attributable to state and federal grants and other revenue sources that are legally restricted to expenditure for specific purpose.
- Total Special Revenue Budget for 2021-2022:

\$18,496,971

PROPOSED REVENUES - SPECIAL REVENUE FUND

Local Sources	\$ <u>133,160</u>
State Sources:	
State aid to schools	<u>2,536,560</u>
Other	<u>50,061</u>
Federal sources	<u>14,311,590</u>
Miscellaneous sources	<u>-</u>
 Total estimated revenues	 <u>17,031,371</u>
 Estimated transfers in and other financing sources	 <u>1,210,270</u>
 Estimated beginning balance	 <u>255,330</u>
 Total estimated revenues, other financing sources, and beginning balance	 \$ <u><u>18,496,971</u></u>

**REVENUE BY SOURCE
COMPARISON FY' 21 to FY' 22**

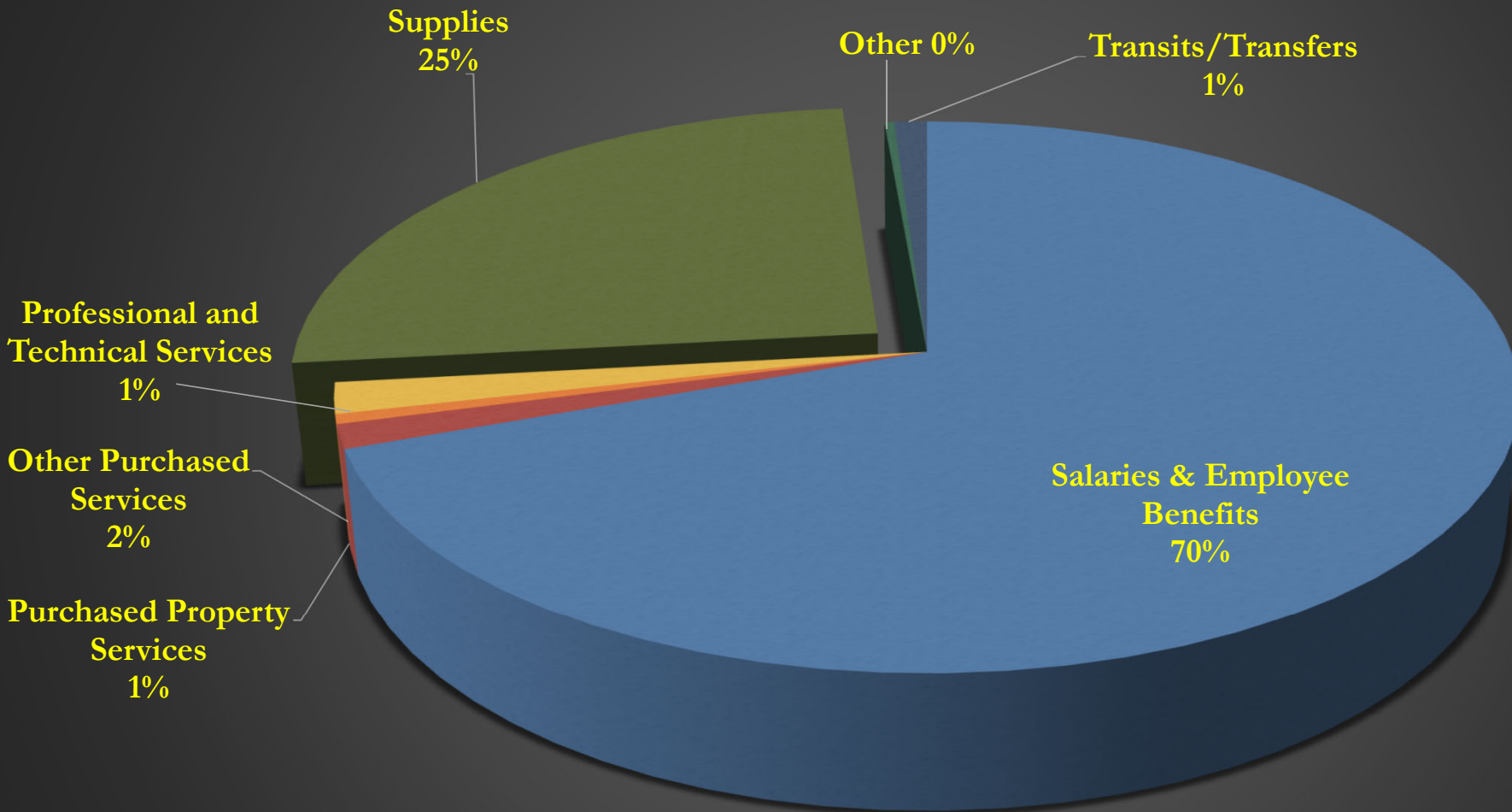
<u>ACCOUNT TITLE</u>	<u>FY 2021 BUDGET</u>	<u>FY 2022 BUDGET</u>	<u>DIFFERENCE</u>	<u>% CHANGE</u>
LOCAL SOURCES	\$ 1,495,375	\$ 133,160	\$ (1,362,215)	-91.0952%
STATE SOURCES	2,649,632	2,586,621	(63,011)	-2.3781%
FEDERAL SOURCES	11,208,061	14,311,590	3,103,529	27.6902%
TRANSFER FROM GENERAL FUND	3,000,000	1,210,270	(1,789,730)	-59.6577%
BEGINNING BALANCE	<u>323,410</u>	<u>255,330</u>	<u>(68,080)</u>	-21.0507%
TOTAL REVENUE	\$ 18,676,478	\$ 18,496,971	\$ (179,507)	

Local Sources and Transfers from General Fund decreased due to all students eating for free for FY 2022 funded by Federal Sources.

Proposed Expenditures – Special Revenue Fund

	BUDGET	BUDGET
Instruction	\$ 9,432,021	50.99%
Supporting Services:		
Students	516,216	2.79%
Instructional Staff	797,425	4.31%
Central Administration	188,582	1.02%
School Administration	77,440	0.42%
Central Services	89,800	0.49%
Operation and Maintenance of Facilities	72,198	0.39%
Student Transportation	28,750	0.16%
Food Services	7,085,864	38.31%
Community Service	15,610	0.08%
Transfers	193,065	1.04%
Total	\$ 18,496,971	100.00%

PROPOSED EXPENDITURES BY OBJECT – SPECIAL REVENUE



Permanent Improvement Fund(41)

- **The Permanent Improvement Fund accounts for the accumulation of resources and subsequent expenditures for capital improvement activities. The proceeds of the fund must be used only for the support of building and capital improvement projects.**
- **Total Permanent Improvement Budget for 2021-2022:**

\$4,876,360

PERMANENT IMPROVEMENT FUND

Estimated revenues:

Estimated transfers in and other financing sources	\$ <u> -</u>
Estimated beginning balance	<u> 4,876,360</u>
Total estimated revenues, transfers, and beginning balance	\$ <u> 4,876,360</u>

Estimated expenditures:

Capital projects	\$ <u> 4,876,360</u>
Total estimated expenditures	<u> 4,876,360</u>
Total estimated transfers and other financing uses	<u> -</u>
Total estimated expenditures and other financing uses	\$ <u> 4,876,360</u>

****\$1.3 million to be used for safe school entrances.**

Debt Service Fund (21)

- The Debt Service Fund is used to account for the resources accumulated and payments made for principal, interest, and related costs on general obligation bonds issued by the Board.
- Total Debt Service Fund Budget for 2021-2022

\$3,122,146

DEBT SERVICE FUND

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)	\$ <u>2,942,146</u>
Other local sources	<u>80,000</u>
Miscellaneous sources	<u>-</u>

Total estimated revenues 3,022,146

Estimated transfers in and other financing sources -

Estimated beginning balance 100,000

Total estimated revenues,
transfers and beginning balance \$ 3,122,146

Estimated expenditures:

Debt service \$ 3,122,146

Total estimated expenditures 3,122,146

Total estimated transfers and other financing uses -

Total estimated expenditures and other financing uses \$ 3,122,146

Federal Stimulus & Stabilization Fund (71)

- The Federal Stimulus and Stabilization fund is used to account for all revenues and expenditures attributable to federal grants that are legally restricted for a specific purpose. CARES/ESSERF funding accounted for in this fund.
- Total Federal Stimulus & Stabilization Budget for 2021-2022:

\$7,031,249

FEDERAL STIMULUS AND STABILIZATION FUND

Estimated revenues:

Federal sources	7,031,249
	<hr/>
Total estimated revenues	7,031,249
	<hr/>
Estimated transfers in and other financing sources	-
	<hr/>
Estimated beginning balance	-
	<hr/>
Total estimated revenues, other financing sources, and beginning balance	\$ 7,031,249
	<hr/>

Estimated expenditures:

Instruction	\$ 4,703,836
	<hr/>
Supporting services:	
Students	511,236
	<hr/>
Instructional staff	726,971
	<hr/>
Central administration	68,801
	<hr/>
School administration	164,394
	<hr/>
Business	-
	<hr/>
Operation and maintenance of facilities	338,702
	<hr/>
Student transportation	186,994
	<hr/>
Food services	180,977
	<hr/>
Total estimated expenditures	6,881,911
	<hr/>
Total estimated transfers and other financing uses	149,338
	<hr/>
Total estimated expenditures and other financing uses	\$ 7,031,249
	<hr/>

ESSERF 2 Funding Breakdown

- 61.96 positions transferred from General Fund to Federal Stimulus Fund - \$3,976,489
- Interventionists/Afterschool Tutoring - \$624,149
- Chromebooks Grades 2-5 - \$1,000,000
- West Virginia Virtual \$300,000
- Indirect Costs - \$149,338

ESSERF 2 Funding Breakdown Cont.

- **New Positions:**
 - **2 Nurses**
 - **2 Counselors**
 - **2 Special Education Mentors**
 - **1 Outreach Facilitators**
 - **1 Math EL Teacher**
 - **1 Middle School RISE Teacher**
 - **4 Middle School Instruction & Curriculum Development Services Specialists**

