

**MONONGALIA COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

MONONGALIA COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Monongalia County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ <u>65,667,020</u>
Other local sources	<u>2,325,000</u>
State Sources:	
State aid to schools	<u>44,258,790</u>
Other unrestricted	<u>28,562,710</u>
Federal sources:	
Unrestricted	<u>500,000</u>
Miscellaneous sources	
Total estimated revenues	<u>141,313,520</u>
Estimated transfers in and other financing sources	<u>4,313,172</u>
Estimated beginning balance	<u>3,000,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 148,626,692</u>

Estimated expenditures:

Instruction	\$ <u>79,466,872</u>
Supporting services:	
Students	<u>9,728,226</u>
Instructional staff	<u>3,477,134</u>
Central administration	<u>1,787,524</u>
School administration	<u>7,760,353</u>
Central services	<u>2,182,531</u>
Operation and maintenance of facilities	<u>16,939,016</u>
Student transportation	<u>13,191,478</u>
Other	<u>25,000</u>
Food services	<u>554,908</u>
Community services	<u>1,204,805</u>
Capital outlay	<u>-</u>
Debt service:	
Principal retirement	<u>876,710</u>
Interest and fiscal charges	<u>-</u>
Total estimated expenditures	<u>137,194,557</u>
Total estimated transfers and other financing uses	<u>8,432,135</u>
Estimated budgetary reserves	<u>3,000,000</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 148,626,692</u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ 1,495,375
State Sources:	
State aid to schools	2,592,347
Other	57,285
Federal sources	11,208,061
Miscellaneous sources	_____
 Total estimated revenues	 15,353,068
 Estimated transfers in and other financing sources	 3,000,000
 Estimated beginning balance	 323,410
 Total estimated revenues, other financing sources, and beginning balance	 \$ 18,676,478

Estimated expenditures:

Instruction	\$ 9,260,077
Supporting services:	
Students	407,232
Instructional staff	740,119
Central administration	240,439
School administration	76,551
Business	89,671
Operation and maintenance of facilities	57,493
Student transportation	112,539
Food services	7,504,880
Community services	11,150
Capital outlay	_____
Debt service:	
Principal retirement	-
Interest and fiscal charges	-
 Total estimated expenditures	 18,500,151
 Total estimated transfers and other financing uses	 176,327
 Total estimated expenditures and other financing uses	 \$ 18,676,478

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PERMANENT IMPROVEMENT FUND

Estimated revenues:

Local sources:	
Property Taxes (Net of allowances)	\$ _____
Other local sources	_____
Miscellaneous sources	_____
 Total estimated revenues	 _____ -
 Estimated transfers in and other financing sources	 _____ 1,295,290
 Estimated beginning balance	 _____ 2,000,000
 Total estimated revenues, transfers, and beginning balance	 \$ _____ 3,295,290

Estimated expenditures:

Capital projects	\$ _____ 3,295,290
 Total estimated expenditures	 _____ 3,295,290
 Total estimated transfers and other financing uses	 _____
 Total estimated expenditures and other financing uses	 \$ _____ 3,295,290

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DEBT SERVICE FUND

Estimated revenues:

Local sources:	
Property Taxes (Net of allowances)	\$ <u>2,951,900</u>
Other local sources	<u>80,000</u>
Miscellaneous sources	<u> </u>
 Total estimated revenues	 <u>3,031,900</u>
 Estimated transfers in and other financing sources	 <u> </u>
 Estimated beginning balance	 <u>100,000</u>
 Total estimated revenues, transfers and beginning balance	 \$ <u><u>3,131,900</u></u>

Estimated expenditures:

Debt service	\$ <u>3,131,900</u>
 Total estimated expenditures	 <u>3,131,900</u>
 Total estimated transfers and other financing uses	 <u> </u>
 Total estimated expenditures and other financing uses	 \$ <u><u>3,131,900</u></u>

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STATE OF WEST VIRGINIA,

Monongalia County, to wit:

I Dr. Eddie Campbell, Secretary of the Monongalia County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 26th day of May, 2020.

Secretary of the Board of Education