

**MONONGALIA COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

STATE OF WEST VIRGINIA,

MONONGALIA COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Monongalia County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2020 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

| | |
|--|-----------------------|
| Local Sources: | |
| Property taxes (Net of allowances) | \$ <u>62,950,410</u> |
| Other local sources | <u>2,335,000</u> |
| State Sources: | |
| State aid to schools | <u>36,173,760</u> |
| Other unrestricted | <u>28,977,314</u> |
| Federal sources: | |
| Unrestricted | <u>500,000</u> |
| Miscellaneous sources | |
| Total estimated revenues | <u>130,936,484</u> |
| Estimated transfers in and other financing sources | <u>161,540</u> |
| Estimated beginning balance | <u>1,500,000</u> |
| Total estimated revenues, other financing sources, and beginning balance | <u>\$ 132,598,024</u> |

Estimated expenditures:

| | |
|--|-----------------------|
| Instruction | \$ <u>74,582,522</u> |
| Supporting services: | |
| Students | <u>8,861,133</u> |
| Instructional staff | <u>2,477,180</u> |
| Central administration | <u>1,434,983</u> |
| School administration | <u>7,748,179</u> |
| Central services | <u>1,895,902</u> |
| Operation and maintenance of facilities | <u>16,203,085</u> |
| Student transportation | <u>11,643,348</u> |
| Other | <u>25,000</u> |
| Food services | <u>668,536</u> |
| Community services | <u>1,100,656</u> |
| Capital outlay | <u>463,500</u> |
| Debt service: | |
| Principal retirement | <u>568,670</u> |
| Interest and fiscal charges | <u></u> |
| Total estimated expenditures | <u>127,672,694</u> |
| Total estimated transfers and other financing uses | <u>3,729,670</u> |
| Estimated budgetary reserves | <u>1,195,660</u> |
| Total estimated expenditures, other financing uses, and reserves | <u>\$ 132,598,024</u> |

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SPECIAL REVENUE FUND

Estimated revenues:

| | |
|--|-------------------|
| Local Sources | \$ 1,539,260 |
| State Sources: | |
| State aid to schools | 6,079,857 |
| Other | 133,376 |
| Federal sources | 11,243,053 |
| Miscellaneous sources | _____ |
| Total estimated revenues | 18,995,546 |
| Estimated transfers in and other financing sources | 3,000,000 |
| Estimated beginning balance | 356,860 |
| Total estimated revenues, other financing sources, and beginning balance | \$ 22,352,406 |

Estimated expenditures:

| | |
|---|-------------------|
| Instruction | \$ 11,540,865 |
| Supporting services: | |
| Students | 524,293 |
| Instructional staff | 1,095,556 |
| Central administration | 156,880 |
| School administration | 65,650 |
| Business | 91,957 |
| Operation and maintenance of facilities | 58,320 |
| Student transportation | 925,495 |
| Food services | 7,731,850 |
| Community services | - |
| Capital outlay | - |
| Debt service: | |
| Principal retirement | - |
| Interest and fiscal charges | - |
| Total estimated expenditures | 22,190,866 |
| Total estimated transfers and other financing uses | 161,540 |
| Total estimated expenditures and other financing uses | \$ 22,352,406 |

**MONONGALIA COUNTY BOARD OF EDUCATION
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FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

PERMANENT IMPROVEMENT FUND

Estimated revenues:

| | |
|---|---|
| Local sources: | |
| Property Taxes (Net of allowances) | \$ <u> -</u> |
| Other local sources | <u> </u> |
| Miscellaneous sources | <u> </u> |
| Total estimated revenues | <u> -</u> |
| Estimated transfers in and other financing sources | <u> 729,670</u> |
| Estimated beginning balance | <u> 2,000,000</u> |
| Total estimated revenues, transfers, and beginning balance | <u><u> \$ 2,729,670</u></u> |

Estimated expenditures:

| | |
|---|---|
| Capital projects | \$ <u> 2,279,670</u> |
| Total estimated expenditures | <u> 2,279,670</u> |
| Total estimated transfers and other financing uses | <u> -</u> |
| Total estimated expenditures and other financing uses | <u><u> \$ 2,279,670</u></u> |

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DEBT SERVICE FUND

Estimated revenues:

| | |
|--|----------------------------------|
| Local sources: | |
| Property Taxes (Net of allowances) | \$ <u>3,180,360</u> |
| Other local sources | <u>80,000</u> |
| Miscellaneous sources | <u> </u> |
| Total estimated revenues | <u>3,260,360</u> |
| Estimated transfers in and other financing sources | <u> -</u> |
| Estimated beginning balance | <u>100,000</u> |
| Total estimated revenues, transfers and beginning balance | <u>\$ <u>3,360,360</u></u> |

Estimated expenditures:

| | |
|---|---------------------------------|
| Debt service | \$ <u>3,360,360</u> |
| Total estimated expenditures | <u>3,360,360</u> |
| Total estimated transfers and other financing uses | <u> </u> |
| Total estimated expenditures and other financing uses | <u>\$ <u>3,360,360</u></u> |

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STATE OF WEST VIRGINIA,

Monongalia County, to wit:

I, Dr. Eddie Campbell, Secretary of the Monongalia County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 14th day of May , 2019 .

Dr. Eddie Campbell
Secretary of the Board of Education