

PROPOSED BUDGET

Monongalia County Board of Education

For the Fiscal Year Ending

June 30, 2020

Budget Instructions



Each county board of education must prepare a proposed budget for the **succeeding** fiscal year for each fund that the agency intends to maintain during the year and submit it to the State Board of Education for approval.



County boards of education must hold a public hearing on the proposed budget before the proposed budget document is submitted to the State Board for approval.



The proposed budget must be made available for public inspection at least 10 days prior to the hearing and must be published as a class II-O legal advertisement.

General Current Expense Fund (11)

- The General Current Expense Fund is used as the general operating fund of the Board. All revenues and expenditures except those that are required to be accounted for in another fund are accounted for in this fund.
- Total Operating Budget for FY 2019-2020:

\$132,598,024

PROPOSED REVENUE - GENERAL FUND

<u>ACCOUNT TITLE</u>		<u>PROPOSED REVENUE TOTAL</u>
TAXES		\$ 62,950,410
Real / Personal Property - Regular Levy	\$ 32,251,200	
Real / Personal Property - Excess Levy	30,699,210	
LOCAL SOURCES		2,335,000
Tuition	5,000	
Interest	400,000	
PILOT	1,760,000	
Miscellaneous	100,000	
Disposal of Property	70,000	
STATE SOURCES		65,151,074
Basic State Aid	36,173,760	
PEIA Allocation	9,152,510	
Retirement Allocation	4,471,410	
Unfunded Retirement Allocation	15,353,394	
FEDERAL SOURCES		500,000
Medicaid Billings	500,000	
TRANSFERS FROM OTHER FUNDS		161,540
Estimated Transfers in	161,540	
ESTIMATED BEGINNING BALANCE		1,500,000
Estimated Unrestricted Beginning Balance	\$ 1,500,000	
TOTAL REVENUE		\$ 132,598,024

REVENUE BY SOURCE COMPARISON FY'19 to FY'20

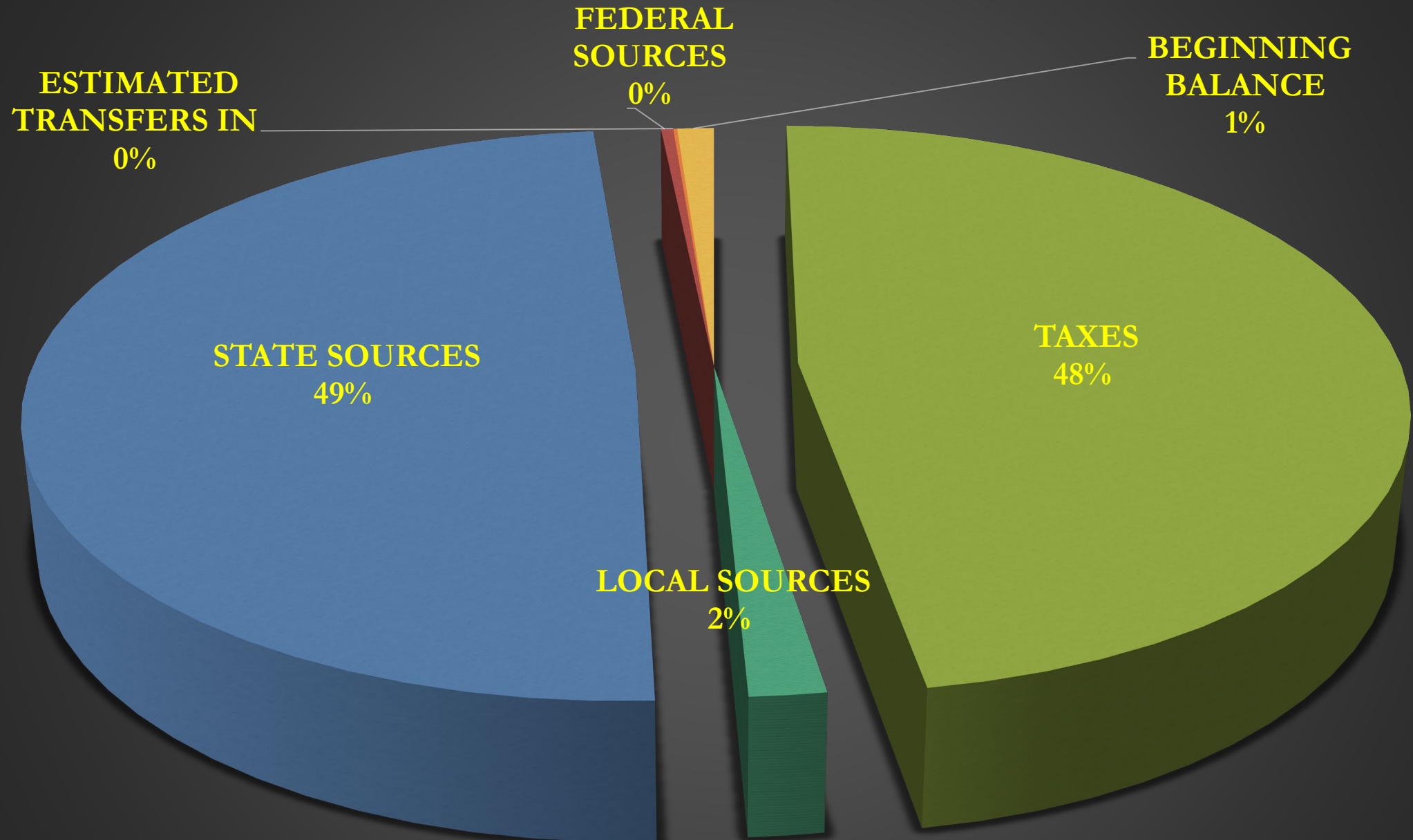
<u>ACCOUNT TITLE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2020 BUDGET</u>	<u>DIFFERENCE</u>	<u>% CHANGE</u>
TAXES	\$ 61,626,620	\$ 62,950,410	\$ 1,323,790	2.15%
LOCAL SOURCES	2,075,000	2,335,000	\$ 260,000	12.53%
STATE SOURCES	62,671,502	65,151,074	\$ 2,479,572	3.96%
FEDERAL SOURCES	300,000	500,000	\$ 200,000	66.67%
ESTIMATED TRANSFERS IN	122,620	161,540	\$ 38,920	31.74%
BEGINNING BALANCE	<u>1,000,000</u>	<u>1,500,000</u>	<u>\$ 500,000</u>	50.00%
TOTAL REVENUE	\$127,795,742	\$ 132,598,024	\$ 4,802,282	

State Sources includes 5% pay raise projections in the amount of \$2,877,990.

Local Share cost of pay raise approximately \$300,000.

State Sources was reduced by approximately \$600,000 due to decrease in student enrollment.

PROPOSED REVNUUE BY SOURCE – GENERAL FUND



Proposed Expenditures – General Fund

<u>CATEGORY</u>	<u>FY 2020 BUDGET</u>	<u>% OF BUDGET</u>
Instruction	\$ 74,582,522	56.25%
Supporting Services:		
Students	8,861,133	6.68%
Instructional Staff	2,477,180	1.87%
General Administration	1,434,983	1.08%
School Administration	7,748,179	5.84%
Central Services	1,895,902	1.43%
Operation and Maintenance of Facilities	16,203,085	12.22%
Student Transportation	11,643,348	8.78%
Other	25,000	0.02%
Food services	668,536	0.50%
Community Services	1,100,656	0.83%
Capital outlay	463,500	0.35%
Debt Service:		
Principal Retirement	568,670	0.43%
Transfers	3,729,670	2.81%
Reserves	1,195,660	0.90%
Total	\$ 132,598,024	

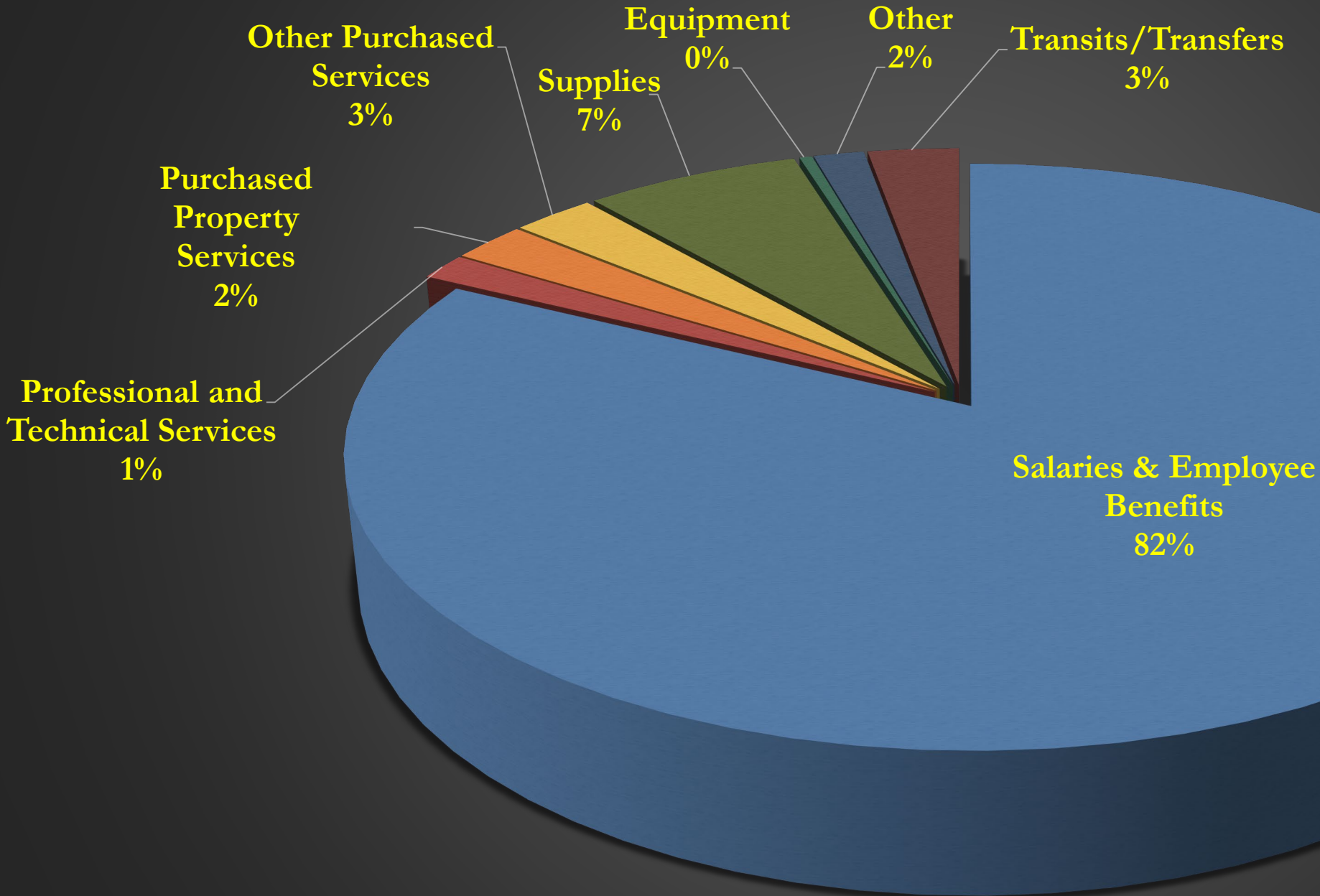
EXPENDITURE BY FUNCTION COMPARISON FY'19 TO FY'20

<u>CATEGORY</u>	<u>FY 2019 BUDGET</u>	<u>FY 2020 BUDGET</u>	<u>DIFFERENCE</u>	<u>% CHANGE</u>
Instruction	\$ 71,864,009	\$ 74,582,522	\$ 2,718,513	3.78%
Supporting Services:				
Students	8,652,096	8,861,133	209,037.00	2.42%
Instructional Staff	2,438,402	2,477,180	38,778.00	1.59%
General Administration	1,438,897	1,434,983	(3,914.00)	-0.27%
School Administration	7,480,675	7,748,179	267,504.00	3.58%
Central Services	1,983,301	1,895,902	(87,399.00)	-4.41%
Operation and Maintenance of Facilities	15,125,846	16,203,085	1,077,239.00	7.12%
Student Transportation	10,367,181	11,643,348	1,276,167.00	12.31%
Other	35,000	25,000	(10,000.00)	-28.57%
Food services	541,750	668,536	126,786.00	23.40%
Community Services	1,099,535	1,100,656	1,121.00	0.10%
Capital outlay	465,540	463,500	(2,040.00)	-0.44%
Debt Service:				
Principal Retirement	539,090	568,670	29,580.00	5.49%
Transfers	4,764,420	3,729,670	(1,034,750.00)	-21.72%
Reserves	1,000,000	1,195,660	195,660.00	19.57%
Total	\$ 127,795,742	\$ 132,598,024	\$ 4,802,282	

Proposed Expenditures by Object – General Fund

<u>OBJECT</u>	<u>PROPOSED EXPENDITURE</u>	<u>% OF BUDGET</u>
Salaries	\$ 72,128,750	54.40%
Employee Benefits and Fixed Costs	37,036,344	27.93%
Professional and Technical Services	1,992,170	1.50%
Purchased Property Services	3,020,470	2.28%
Other Purchased Services	3,336,080	2.52%
Supplies	8,763,860	6.61%
Equipment	517,510	0.39%
Other	2,073,170	1.56%
Transits/Transfers	<u>3,729,670</u>	2.81%
Total	\$ 132,598,024	

PROPOSED EXPENDITURES BY OBJECT – GENERAL FUND



	Annual Payment	Last Payment	Lender/Lessor
QZABs:			
Cheat Lake Elem renovation & redesign classrooms	\$ 200,000	2020 (1 remaining)	Clear Mountain Bank
Energy Conservation Various Schools	133,333	2026 (7 remaining)	United Bank
HVAC Mountainview and M-TEC	<u>133,333</u>	2033 (14 remaining)	Clear Mountain Bank
Total QZAB Payment	\$ 466,666		
Lease Purchase Agreements:			
Brookhaven Property	\$ 463,500	2020 (1 remaining)	Individual
Mylan Park - Additional Parking Lot	9,600	2028 (9 remaining)	Mylan Park Foundation
Mylan Park - Bus Garage	<u>92,400</u>	2022 (3 remaining)	Mylan Park Foundation
Total Lease Purchases	\$ 565,500		
Total QZAB and Lease Purchase Agreements	1,032,166.00		

LONG-TERM DEBT

Special Revenue Fund (61)

- The Special Revenue Fund is used to account for all revenues and expenditures attributable to state and federal grants and other revenue sources that are legally restricted to expenditure for specific purpose.
- Total Special Revenue Budget for 2019-2020:

\$22,352,406

PROPOSED REVENUE - SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ <u>1,539,260</u>
State Sources:	
State aid to schools	<u>6,079,857</u>
Other	<u>133,376</u>
Federal sources	<u>11,243,053</u>
Miscellaneous sources	<u></u>
 Total estimated revenues	 <u>18,995,546</u>
 Estimated transfers in and other financing sources	 <u>3,000,000</u>
 Estimated beginning balance	 <u>356,860</u>
 Total estimated revenues, other financing sources, and beginning balance	 \$ <u><u>22,352,406</u></u>

REVENUE BY SOURCE COMPARISON FY'19 to FY'20

<u>ACCOUNT TITLE</u>	<u>FY 2019 BUDGET</u>	<u>FY 2020 BUDGET</u>	<u>DIFFERENCE</u>	<u>% CHANGE</u>
LOCAL SOURCES	\$ 2,069,930	\$ 1,539,260	\$ (530,670)	-25.6371%
STATE SOURCES	6,029,516	6,213,233	183,717	3.0470%
FEDERAL SOURCES	10,570,861	11,243,053	672,192	6.3589%
TRANSFER FROM GENERAL FUND	3,247,350	3,000,000	(247,350)	-7.6170%
BEGINNING BALANCE	<u>255,000</u>	<u>356,860</u>	<u>101,860</u>	39.9451%
TOTAL REVENUE	\$ 22,172,657	\$ 22,352,406	\$ 179,749	

Proposed Expenditures – Special Revenue Fund

<u>CATEGORY</u>	<u>FY 2020 BUDGET</u>	<u>% OF BUDGET</u>
Instruction	\$ 11,540,865	51.64%
Supporting Services:		
Students	524,293	2.35%
Instructional Staff	1,095,556	4.90%
Central Administration	156,880	0.70%
School Administration	65,650	0.29%
Central Services	91,957	0.41%
Operation and Maintenance of Facilities	58,320	0.26%
Student Transportation	925,495	4.14%
Food Services	7,731,850	34.59%
Transfers	161,540	0.72%
Total	<u>\$ 22,352,406</u>	

EXPENDITURES BY FUNCTION COMPARISON FY'19 TO FY'20

<u>Category</u>	<u>FY 2019 BUDGET</u>	<u>FY 2020 BUDGET</u>	<u>DIFFERENCE</u>	<u>% CHANGE</u>
Instruction	\$ 10,635,433	\$ 11,540,865	\$ 905,432	8.51%
Supporting Services:				
Students	403,010	524,293	121,283	30.09%
Instructional Staff	1,084,368	1,095,556	11,188	1.03%
General Administration	159,240	156,880	(2,360)	-1.48%
School Administration	72,410	65,650	(6,760)	-9.34%
Central Services	83,000	91,957	8,957	10.79%
Operation and Maintenance of Facilities	47,790	58,320	10,530	22.03%
Student Transportation	1,148,536	925,495	(223,041)	-19.42%
Food services	8,402,640	7,731,850	(670,790)	-7.98%
Community Services	13,610	-	(13,610)	-100.00%
Transfers	122,620	161,540	38,920	31.74%
Total	\$ 22,172,657	\$ 22,352,406	\$ 179,749	

Proposed Expenditures by Object – Special Revenue Fund

<u>OBJECT</u>	<u>PROPOSED EXPENDITURES</u>	<u>% of BUDGET</u>
Salaries	\$ 10,817,572	48.40%
Employee Benefits and Fixed Costs	3,222,327	14.42%
Professional and Technical Services	296,896	1.33%
Purchased Property Services	110,500	0.49%
Other Purchased Services	423,022	1.89%
Supplies	5,681,162	25.42%
Equipment	1,573,507	7.04%
Other	65,880	0.29%
Transfers	161,540	0.72%
Total	\$ 22,352,406	

Permanent Improvement Fund(41)

- The Permanent Improvement Fund accounts for the accumulation of resources and subsequent expenditures for capital improvement activities. The proceeds of the fund must be used only for the support of building and capital improvement projects.
- Total Permanent Improvement Budget for 2019-2020:

\$2,729,670

PERMANENT IMPROVEMENT FUND

Estimated revenues:

Estimated transfers in and other financing sources	\$ <u>729,670</u>
Estimated beginning balance	<u>2,000,000</u>
Total estimated revenues, transfers, and beginning balance	\$ <u><u>2,729,670</u></u>

Estimated expenditures:

Capital projects	\$ <u>2,279,670</u>
Total estimated expenditures	<u>2,279,670</u>
Total estimated transfers and other financing uses	<u>-</u>
Total estimated expenditures and other financing uses	\$ <u><u>2,279,670</u></u>

Permanent Improvement Projects

Projects that are encumbered:

- Morgantown High School Fire Alarm System, Windows, and Classrooms
- New Focus Mon Building
- HVAC Projects – County Wide

Upcoming Projects

- Ridgedale Elementary School Addition

Debt Service Fund (21)

- The Debt Service Fund is used to account for the resources accumulated and payments made for principal, interest, and related costs on general obligation bonds issued by the Board.
- Total Debt Service Fund Budget for 2019-2020:

\$3,360,360

DEBT SERVICE FUND

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)

\$ 3,180,360

Other local sources

80,000

Miscellaneous sources

Total estimated revenues

3,260,360

Estimated transfers in and other financing sources

Estimated beginning balance

100,000

Total estimated revenues,
transfers and beginning balance

\$ 3,360,360

Estimated expenditures:

Debt service

\$ 3,360,360

Total estimated expenditures

3,360,360

Total estimated transfers and other financing uses

Total estimated expenditures and other financing uses

\$ 3,360,360

