

REGIONAL SCHOOL DISTRICT NO. 17
BOE FINANCE SUBCOMMITTEE MEETING
March 15, 2022

A meeting of the Regional School District 17 Finance Subcommittee was held on Tuesday, March 15, 2022 at Central Office in the Board Room.

Subcommittee Members Present: *Hamish MacPhail (Arrived at 5:35 p.m.) Shawna Goldfarb, Jennifer Favalora and Peter Sonski, Chair*

Subcommittee Members Absent: *None.*

Also in Attendance: *Superintendent of Schools, Jeffrey Wihbey and Director of Finance, Ann Adriani*

Call to Order/Opening of the Meeting: *The meeting was called to order at 5:30 p.m. by Peter Sonski (Chairman).*

Agenda Item #2 –Minutes: Motion made and seconded (Favalora/Goldfarb) to approve the special meeting minutes of February 15, 2022. Approved 3-0.

Agenda Item #3 - Revenues/Expenditures Summary: Ms. Adriani presented a status report with a slightly improved FY 2021-22 year-end projection of approximately \$290,000. She also reported that the first installment (\$872,378) of the Excess Cost Grant (ECG) had been received.

Agenda Item 4 - Heating Fuel Consumption: Encumbrances in this line are believed adequate for the balance of the fiscal year. Superintendent Wihbey has imposed reduced spending measures throughout the District to mitigate the cost overruns of heating fuel.

Adjournment: Meeting adjourned at 6:15 p.m.