(1) Doctorate degree completed on or after July 1, 2012 paid as a stipend contract in the amount of $2,000. New administrators are eligible for this stipend.

(2) If your current salary is more than the highest step in your range on this schedule, you will receive an increase that is 50 percent of the overall percentage salary increase for this schedule applied to your current salary.

(3) Steps do not equate to years of experience.