

**DISTRICT REVOLVING FUNDS**

The Board of Trustees has established by resolution and the consent of the County Superintendent of Schools, a revolving cash fund in the amount of \$10,000.00.

The account shall be known as "The Revolving Fund Account of the Evergreen School District." The Director of Fiscal/Business Services shall be responsible for the account, including reimbursement and expenditures. This account is subject to restrictions placed on it by the Board.

The Superintendent or designee shall, at the request of the County Superintendent or the Board, give an account of the fund. Auditors authorized by the Board shall audit the fund annually.

*Legal Reference:*

EDUCATION CODE

- 35160 Authority of governing boards*
- 35250 Duty to keep certain records*
- 38091 Cafeteria revolving accounts*
- 41020 Audits of all district funds*
- 41021 Requirement for employee's indemnity bond*
- 41365-41367 Charter school revolving loan fund*
- 42238 Revenue limits*
- 42630-42652 Orders, requisitions, and warrants*
- 42800-42806 Revolving cash fund*
- 42810 Revolving cash funds; use; administrators*
- 42820-42821 Prepayment revolving cash fund*
- 45167 Error in salary*