

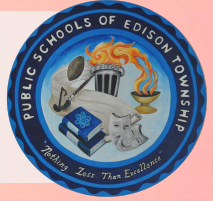


CAPITAL IMPROVEMENTS

EDISON TOWNSHIP PUBLIC SCHOOLS

March 30, 2022

WHAT TO EXPECT



The information in this presentation came from:

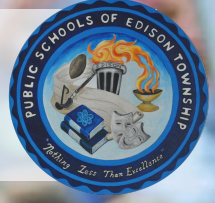
- Discussions and surveys with principals regarding building needs
- Review of class sizes and student projections
- Current pricing for materials and construction costs –which have all significantly increased since the pandemic
- Previously identified overcrowding needs

Our Goal



THE END OF OVERCROWDING!

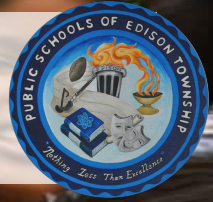
WHERE IS THE NEED?



Elementary Schools:

James Madison Intermediate:	Gym/Auditorium	\$3.5M
	Classroom Space (10)	\$7.5M
John Marshall:	Classroom Space (10)	\$7.5M
Washington:	Gym/Auditorium	\$3.5M
Lindeneau:	Gym/Auditorium	\$3.5M
Benjamin Franklin:	Gym/Auditorium	\$4.0M
James Madison Primary:	Gym/Auditorium and Kitchen	\$3M (FS Funds)
Martin Luther King:	Gym/Auditorium	\$3.5M

WHERE IS THE NEED?



Middle Schools:

Herbert Hoover:	Gym/Auditorium	\$3.5M
Woodrow Wilson:	Gym/Auditorium	\$3.5M
Thomas Jefferson:	Gym/Auditorium	\$3.5M
	School Entrance	\$1M
	Main Office/Security Vestibule	\$1M
John Adams:	Gym/Auditorium	\$3.5M
	Classroom Space (10)	\$7.5M

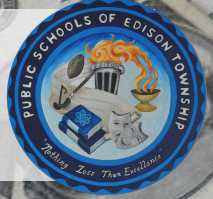
WHERE IS THE NEED?



High Schools:

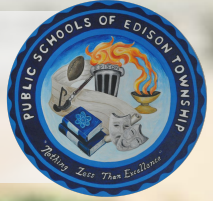
Edison:	Classrooms (10)	\$10M
John P. Steven:	Auditorium	\$5M
	Classrooms (30)	\$17M
	Turf Field	\$2M
Total Cost of All Project:		\$93.5M

FUNDING SOURCES



June 30, 2021 Capital Reserve Account Balance	\$25M
ESSER III Funds Dedicated to HVAC Building Costs	\$7M
Capital Funds in 2022-2023 Budget for Building Projects	\$9.5M
Capital Funds in 2023-2024 Budget for Building Projects	\$9.5M
Capital Funds in 2024-2025 Budget for Building Projects	\$9.5M
Total Available Funds:	\$60.5M
Less Project Costs:	<u>(\$93.5M)</u>
Remaining Balance	(\$33M)

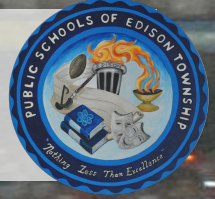
ADDITIONAL FUNDING



Remaining Balance of \$33M

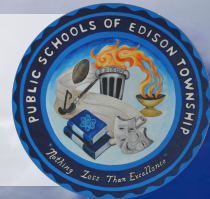
- \$25 Million leased over five years at \$5.5M from Capital Account (annual capital outlay for each year $\$5.5M + \$9.5M = \$15M$ for first three years)
- \$8 Million taken from Annual Budget for 2025-2026 School Year (annual capital outlay for year four $\$5.5M + \$8M = \$13.5M$)
- Last year of lease, 2025-2026 School Year total capital outlay for these projects is \$5.5 M

KEY TAKEAWAYS



- Total costs over the five year span including financing costs \$96M
- **All overcrowding concerns addressed**
- Capital monies from that point forward can be used for enhancement and refinement of existing structures.

PRIORITIES



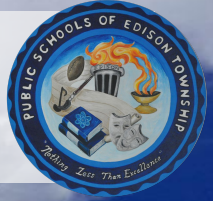
Phase One:

ONE WAY

- John P. Stevens High School
- Woodrow Wilson Middle School
- Herbert Hoover Middle School
- John Adams Middle School
- Thomas Jefferson Middle School
- James Madison Intermediate
- John Marshall Elementary School

OR ANOTHER

PRIORITIES



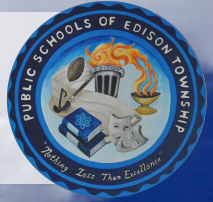
Phase Two:

ONE WAY

- Edison High School
- Benjamin Franklin Elementary School
- Washington Elementary School
- Lindeneau Elementary School
- Martin Luther King Elementary School
- James Madison Primary School

OR ANOTHER

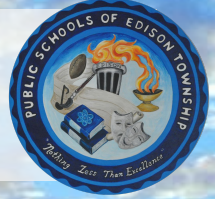
PRIORITIES



Yearly Budgeted Facility Enhancements:

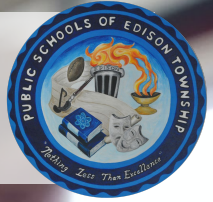
- Bathroom Renovations/Additions
- Classroom/Laboratory Upgrades/Classroom Additions
- Door Replacements
- Driveway/Parking Lots/Sidewalk Repairs/Playgrounds
- Roof Replacements
- Desks/Furniture/Smartboard/Device Upgrades

ENERGY SAVINGS INVESTMENT PLAN (ESIP)



- This is a plan to use energy savings to fund the purchase of new equipment such as boilers, univents, lighting, HVAC equipment, and solar
- The district is currently considering the best of two options to begin this process
- This will allow the district to replace old and inefficient energy equipment for new more efficient items at no cost to the taxpayers

WHAT'S NEXT?

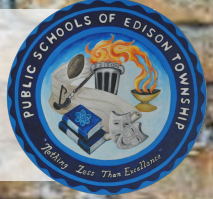


Preschool Expansion

- Four Year Old Expansion
 - Our Saviors Church
 - Stelton School?
- Three Year Old Expansion



TIMELINE



- Get BOE Approval to Proceed–Soon
- Split Projects Equally Among Two BOE Approved Architects
- Plans Approved by Summer
- Out to Bid Summer 2022
- Contracts Awarded Fall 2022
- Shovels in Ground before Winter Break 2022-2023 School Year