

ADMINISTRATIVE REPORT

DATE: March 31, 2022
TOPIC: 5.2 - 2021-22 Revised Budget
PRESENTER: Dan Pyan, Director of Finance and Operations
REFERENCE TO POLICY/STATUTE: Policy 701, 702

A. PURPOSE OF REPORT

- a. School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.
- b. The School Board was presented with the 2021-22 revised budget at its April 7, 2022 meeting. Revisions to reflect federal revenues arising from the COVID-19 pandemic and expenditures associated with the proposed uses of those funds are included.

B. RECOMMENDATION

- a. Information, with approval of 2021-22 revised budget on April 21, 2022

	Revenues	Expenditures	Fund Balance		
General Fund	\$ 269,481,756	\$ 268,676,958	\$ 18,669,815	6.9	%
Food Service Fund	12,564,758	11,544,870	2,093,688	18.1	%
Community Education Fund	13,028,740	12,582,334	604,697	4.8	%
Building Construction Fund	34,405,000	14,655,026	38,527,964		
Debt Service Fund	36,778,227	32,378,889	10,312,043		
Internal Service Fund	3,000	53,750	100,402		
Custodial Fund	15,000	15,000	40,082		
OPEB Trust Fund	300,000	316,042	3,887,070		
Total	\$ 366,576,481	\$ 340,222,869	\$ 74,235,761		



South Washington County Schools 2021-22 Revised Budget

GENERAL FUND BUDGET SUMMARY (Reserved & Unreserved)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 66,334,434	\$ 68,722,370	\$ 68,009,448	-1.04%
State Aids	186,783,810	188,660,808	191,390,560	1.45%
Federal Aids	10,494,911	4,845,535	9,970,946	105.78%
Other Revenues	121,245	22,348	110,802	395.80%
Total Revenues	\$ 263,734,400	\$ 262,251,061	\$ 269,481,756	2.76%
Expenditures				
Salaries	\$ 149,127,055	\$ 149,571,751	\$ 149,080,156	-0.33%
Benefits	59,220,298	59,908,625	61,324,661	2.36%
Services	30,873,004	33,530,068	37,553,568	12.00%
Supplies	11,433,270	8,578,556	10,380,578	21.01%
Equipment & Capital	9,081,215	7,394,067	8,943,920	20.96%
Other	1,647,778	1,354,334	1,394,075	2.93%
Transfers	500,000	0	0	#DIV/0!
Total Expenditures	\$ 261,882,619	\$ 260,337,401	\$ 268,676,958	3.20%
Fund Balance Projection				
Beginning	\$ 16,013,236	\$ 17,865,017	\$ 17,865,017	0.00%
Revenues	263,734,400	262,251,061	269,481,756	2.76%
Expenditures	-261,882,619	-260,337,401	-268,676,958	3.20%
Projected Fund Balance	\$ 17,865,017	\$ 19,778,677	\$ 18,669,815	-5.61%
Percent of Expenditures	6.82%	7.60%	6.95%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

ADMINISTRATION (PRO 000's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 6,243,602	\$ 6,227,980	\$ 6,442,318	3.44%
Benefits	2,754,925	2,667,334	3,003,004	12.58%
Services	167,351	267,009	241,029	-9.73%
Supplies	39,198	18,921	21,352	12.85%
Equipment & Capital	57	32	52	62.50%
Other	114,505	118,399	118,399	0.00%
Total	\$ 9,319,638	\$ 9,299,675	\$ 9,826,154	5.66%

DISTRICT SUPPORT SERVICES (PRO 100's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 3,458,144	\$ 3,466,319	\$ 3,362,878	-2.98%
Benefits	1,440,105	1,647,175	1,717,885	4.29%
Services	495,306	513,848	641,850	24.91%
Supplies	4,161,641	2,715,089	3,209,932	18.23%
Equipment & Capital	1,189,564	1,197,394	2,394,919	100.01%
Other	-11,218	-820,973	-820,623	-0.04%
Total	\$ 10,733,543	\$ 8,718,852	\$ 10,506,841	20.51%

ELEMENTARY & SECONDARY REGULAR INSTRUCTION (PRO 200's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 78,893,941	\$ 78,179,018	\$ 79,240,997	1.36%
Benefits	30,758,038	30,641,907	31,010,513	1.20%
Services	2,656,509	2,677,402	5,491,112	105.09%
Supplies	3,112,801	2,475,673	3,047,010	23.08%
Equipment & Capital	814,674	248,579	943,126	279.41%
Other	729,425	655,396	693,787	5.86%
Total	\$ 116,965,388	\$ 114,877,975	\$ 120,426,545	4.83%

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GENERAL FUND EXPENDITURES BY PROGRAM

VOCATIONAL EDUCATION INSTRUCTION (PRO 300's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 865,215	\$ 863,079	\$ 824,522	-4.47%
Benefits	372,165	378,206	351,333	-7.11%
Services	845,191	999,800	1,019,500	1.97%
Supplies	47,144	43,200	53,350	23.50%
Equipment & Capital	929	16,000	16,000	0.00%
Other	5,863	6,000	6,000	0.00%
Total	\$ 2,136,507	\$ 2,306,285	\$ 2,270,705	-1.54%

SPECIAL EDUCATION INSTRUCTION (PRO 400's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 32,377,919	\$ 34,477,868	\$ 33,432,425	-3.03%
Benefits	12,190,553	12,911,652	12,832,848	-0.61%
Services	2,924,059	3,134,270	3,863,934	23.28%
Supplies	241,307	401,764	672,126	67.29%
Equipment & Capital	22,690	23,000	23,000	0.00%
Other	488,239	991,712	992,712	0.10%
Total	\$ 48,244,767	\$ 51,940,266	\$ 51,817,045	-0.24%

COMMUNITY SERVICE (PRO 500's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 170,412	\$ 200,000	\$ 200,000	0.00%
Benefits	86,342	31,560	31,560	0.00%
Total	\$ 256,754	\$ 231,560	\$ 231,560	0.00%

South Washington County Schools 2021-22 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

INSTRUCTIONAL SUPPORT SERVICES (PRO 600's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 9,351,674	\$ 8,163,082	\$ 8,044,647	-1.45%
Benefits	3,035,957	2,731,714	2,778,151	1.70%
Services	213,153	741,887	636,137	-14.25%
Supplies	722,796	427,972	832,795	94.59%
Equipment & Capital	7,665	281,665	11,665	-95.86%
Other	75,448	128,000	128,000	0.00%
Total	\$ 13,406,694	\$ 12,474,320	\$ 12,431,395	-0.34%

PUPIL SUPPORT SERVICES (PRO 700's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 11,081,421	\$ 11,414,585	\$ 10,935,966	-4.19%
Benefits	5,789,743	6,050,237	6,514,479	7.67%
Services	7,914,166	8,919,211	8,638,765	-3.14%
Supplies	935,412	1,338,117	1,346,193	0.60%
Equipment & Capital	971,500	919,777	986,777	7.28%
Other	49,499	55,300	55,300	0.00%
Total	\$ 26,741,741	\$ 28,697,227	\$ 28,477,480	-0.77%

SITES & BUILDINGS (PRO 800's + 940)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 6,684,728	\$ 6,579,820	\$ 6,596,403	0.25%
Benefits	2,792,469	2,848,840	3,084,888	8.29%
Services	15,657,267	16,276,641	17,021,241	4.57%
Supplies	2,172,971	1,157,820	1,197,820	3.45%
Equipment & Capital	6,074,135	4,707,620	4,568,381	-2.96%
Other	184,516	210,500	210,500	0.00%
Total	\$ 33,566,088	\$ 31,781,241	\$ 32,679,233	2.83%

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GENERAL FUND EXPENDITURES BY PROGRAM

TRANSFERS (PRO 910)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Transfers	500,000	0	0	0.00%
Total	\$ 500,000	\$ 0	\$ 0	0.00%

SCHOLARSHIPS (PRO 960)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Scholarships	11,500	10,000	10,000	0.00%
Total	\$ 11,500	\$ 10,000	\$ 10,000	100.00%

TOTALS

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 149,127,055	\$ 149,571,751	\$ 149,080,156	-0.33%
Benefits	59,220,298	59,908,625	61,324,661	2.36%
Services	30,873,004	33,530,068	37,553,568	12.00%
Supplies	11,433,270	8,578,556	10,380,578	21.01%
Equipment & Capital	9,081,215	7,394,067	8,943,920	20.96%
Other	1,636,278	1,344,334	1,384,075	2.96%
Transfers & Scholarships	511,500	10,000	10,000	0.00%
Grand Total	\$ 261,882,619	\$ 260,337,401	\$ 268,676,958	3.20%

South Washington County Schools 2021-22 Revised Budget

FOOD SERVICE FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 457,471	\$ 1,757,000	\$ 1,403,447	-20.12%
State Aids	0	2,500	240,000	9500.00%
Federal Aids	5,768,855	10,050,505	10,921,311	8.66%
Transfers	0	0	0	#DIV/0!
Total Revenues	\$ 6,226,326	\$ 11,810,005	\$ 12,564,758	6.39%
Expenditures				
Salaries	\$ 2,166,694	\$ 3,819,756	\$ 3,657,931	-4.24%
Benefits	1,144,419	1,281,014	1,230,041	-3.98%
Services	197,641	273,200	272,830	-0.14%
Supplies	2,442,211	4,281,175	4,906,510	14.61%
Equipment & Capital	209	190,000	600,000	215.79%
Other	12,981	857,973	877,558	2.28%
Total Expenditures	\$ 5,964,154	\$ 10,703,118	\$ 11,544,870	7.86%
Fund Balance Projection				
Beginning	\$ 811,628	\$ 1,073,800	\$ 1,073,800	0.00%
Revenues	6,226,326	11,810,005	12,564,758	6.39%
Expenditures	-5,964,154	-10,703,118	-11,544,870	7.86%
Projected Fund Balance	\$ 1,073,800	\$ 2,180,687	\$ 2,093,688	-3.99%
 Percent of Expenditures	 18.00%	 20.37%	 18.14%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

COMMUNITY EDUCATION FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 6,549,736	\$ 10,673,470	\$ 10,161,971	-4.79%
State Aids	2,486,709	2,507,441	2,507,441	0.00%
Federal Aids	705,224	29,000	359,328	1139.06%
Transfers	400,000	0	0	#DIV/0!
Total Revenues	\$ 10,141,669	\$ 13,209,911	\$ 13,028,740	-1.37%
Expenditures				
Salaries	\$ 6,720,184	\$ 8,319,242	\$ 7,970,851	-4.19%
Benefits	2,218,277	2,554,500	2,474,082	-3.15%
Services	984,331	1,312,429	1,444,338	10.05%
Supplies	373,336	571,406	519,582	-9.07%
Equipment & Capital	20,687	170,305	166,616	-2.17%
Other	4,509	35,282	6,865	-80.54%
Total Expenditures	\$ 10,321,325	\$ 12,963,164	\$ 12,582,334	-2.94%
Fund Balance Projection				
Beginning	\$ 337,948	\$ 158,291	\$ 158,291	0.00%
Revenues	10,141,669	13,209,911	13,028,740	-1.37%
Expenditures	-10,321,325	-12,963,164	-12,582,334	-2.94%
Projected Fund Balance	\$ 158,291	\$ 405,038	\$ 604,697	49.29%
Percent of Expenditures	1.53%	3.12%	4.81%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

CONSTRUCTION FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 76,646	\$ 100,000	\$ 35,000	-65.00%
Other Revenues	0	18,000,000	34,370,000	0.00%
Total Revenues	\$ 76,646	\$ 18,100,000	\$ 34,405,000	90.08%
Expenditures				
Salaries	\$ 1,705	\$ 0	\$ 0	0.00%
Benefits	255	0	26	0.00%
Services	6,480,031	14,505,000	14,505,000	0.00%
Equipment & Capital	157,277	0	0	#DIV/0!
Total Expenditures	\$ 6,639,267	\$ 14,655,000	\$ 14,655,026	0.00%
Fund Balance Projection				
Beginning	\$ 25,340,611	\$ 18,777,990	\$ 18,777,990	0.00%
Revenues	76,646	18,100,000	34,405,000	90.08%
Expenditures	-6,639,267	-14,655,000	-14,655,026	0.00%
Projected Fund Balance	\$ 18,777,990	\$ 22,222,990	\$ 38,527,964	73.37%
 Percent of Expenditures	 282.83%	 151.64%	 262.90%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

DEBT SERVICE FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 28,303,162	\$ 29,970,973	\$ 34,472,351	15.02%
State Aids	1,179,994	1,024,082	1,180,876	15.31%
Federal Aids	1,127,432	1,125,000	1,125,000	0.00%
Total Revenues	\$ 30,610,588	\$ 32,120,055	\$ 36,778,227	14.50%
Expenditures				
Other	31,157,345	32,272,555	32,378,889	0.33%
Total Expenditures	\$ 31,157,345	\$ 32,272,555	\$ 32,378,889	0.33%
Fund Balance Projection				
Beginning	\$ 6,459,461	\$ 5,912,705	\$ 5,912,705	0.00%
Revenues	30,610,588	32,120,055	36,778,227	14.50%
Expenditures	-31,157,345	-32,272,555	-32,378,889	0.33%
Projected Fund Balance	\$ 5,912,705	\$ 5,760,205	\$ 10,312,043	79.02%
Percent of Expenditures	18.98%	17.85%	31.85%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

**South Washington County Schools
2021-22 Revised Budget**

INTERNAL SERVICE FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 2,206	\$ 3,000	\$ 3,000	0.00%
Total Revenues	\$ 2,206	\$ 3,000	\$ 3,000	0.00%
Expenditures				
Salaries	\$ 151,936	\$ 14,375	\$ 14,375	0.00%
Benefits	151,938	39,375	39,375	0.00%
Total Expenditures	\$ 303,873	\$ 53,750	\$ 53,750	0.00%
Fund Balance Projection				
Beginning	\$ 452,820	\$ 151,152	\$ 151,152	0.00%
Revenues	2,206	3,000	3,000	0.00%
Expenditures	-303,873	-53,750	-53,750	0.00%
Projected Fund Balance	\$ 151,152	\$ 100,402	\$ 100,402	0.00%
Percent of Expenditures	49.74%	186.79%	186.79%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

**South Washington County Schools
2021-22 Revised Budget**

CUSTODIAL FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 10,900	\$ 15,000	\$ 15,000	0.00%
Total Revenues	\$ 10,900	\$ 15,000	\$ 15,000	0.00%
Expenditures				
Other	\$ 10,030	\$ 15,000	\$ 15,000	0.00%
Total Expenditures	\$ 10,030	\$ 15,000	\$ 15,000	0.00%
Fund Balance Projection				
Beginning	\$ 39,212	\$ 40,082	\$ 40,082	0.00%
Revenues	10,900	15,000	15,000	0.00%
Expenditures	-10,030	-15,000	-15,000	0.00%
Projected Fund Balance	\$ 40,082	\$ 40,082	\$ 40,082	0.00%
Percent of Expenditures	399.62%	267.21%	267.21%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

OPEB TRUST FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 855,733	\$ 300,000	\$ 300,000	0.00%
Total Revenues	\$ 855,733	\$ 300,000	\$ 300,000	0.00%
Expenditures				
Benefits	\$ 0	\$ 291,042	\$ 291,042	0.00%
Services	19,909	25,000	25,000	0.00%
Total Expenditures	\$ 19,909	\$ 316,042	\$ 316,042	0.00%
Fund Balance Projection				
Beginning	\$ 3,067,288	\$ 3,903,112	\$ 3,903,112	0.00%
Revenues	855,733	300,000	300,000	0.00%
Expenditures	-19,909	-316,042	-316,042	0.00%
Projected Fund Balance	\$ 3,903,112	\$ 3,887,070	\$ 3,887,070	0.00%
Percent of Expenditures	19604.76%	1229.92%	1229.92%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

