

ADMINISTRATIVE REPORT

DATE: March 31, 2022
TOPIC: 5.2 - 2021-22 Revised Budget
PRESENTER: Dan Pyan, Director of Finance and Operations
REFERENCE TO POLICY/STATUTE: Policy 701, 702

A. PURPOSE OF REPORT

- a. School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.
- b. The School Board was presented with the 2021-22 revised budget at its April 7, 2022 meeting. Revisions to reflect federal revenues arising from the COVID-19 pandemic and expenditures associated with the proposed uses of those funds are included.

B. RECOMMENDATION

- a. Information, with approval of 2021-22 revised budget on April 21, 2022

	Revenues	Expenditures	Fund Balance		
General Fund	\$ 269,481,756	\$ 268,676,958	\$ 18,669,815	6.9	%
Food Service Fund	12,564,758	11,544,870	2,093,688	18.1	%
Community Education Fund	13,028,740	12,582,334	604,697	4.8	%
Building Construction Fund	34,405,000	14,655,026	38,527,964		
Debt Service Fund	36,778,227	32,378,889	10,312,043		
Internal Service Fund	3,000	53,750	100,402		
Custodial Fund	15,000	15,000	40,082		
OPEB Trust Fund	300,000	316,042	3,887,070		
Total	\$ 366,576,481	\$ 340,222,869	\$ 74,235,761		



South Washington County Schools 2021-22 Revised Budget

GENERAL FUND BUDGET SUMMARY (Reserved & Unreserved)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 66,334,434	\$ 68,722,370	\$ 68,009,448	-1.04%
State Aids	186,783,810	188,660,808	191,390,560	1.45%
Federal Aids	10,494,911	4,845,535	9,970,946	105.78%
Other Revenues	121,245	22,348	110,802	395.80%
Total Revenues	\$ 263,734,400	\$ 262,251,061	\$ 269,481,756	2.76%
Expenditures				
Salaries	\$ 149,127,055	\$ 149,571,751	\$ 149,080,156	-0.33%
Benefits	59,220,298	59,908,625	61,324,661	2.36%
Services	30,873,004	33,530,068	37,553,568	12.00%
Supplies	11,433,270	8,578,556	10,380,578	21.01%
Equipment & Capital	9,081,215	7,394,067	8,943,920	20.96%
Other	1,647,778	1,354,334	1,394,075	2.93%
Transfers	500,000	0	0	#DIV/0!
Total Expenditures	\$ 261,882,619	\$ 260,337,401	\$ 268,676,958	3.20%
Fund Balance Projection				
Beginning	\$ 16,013,236	\$ 17,865,017	\$ 17,865,017	0.00%
Revenues	263,734,400	262,251,061	269,481,756	2.76%
Expenditures	-261,882,619	-260,337,401	-268,676,958	3.20%
Projected Fund Balance	\$ 17,865,017	\$ 19,778,677	\$ 18,669,815	-5.61%
Percent of Expenditures	6.82%	7.60%	6.95%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

ADMINISTRATION (PRO 000's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 6,243,602	\$ 6,227,980	\$ 6,442,318	3.44%
Benefits	2,754,925	2,667,334	3,003,004	12.58%
Services	167,351	267,009	241,029	-9.73%
Supplies	39,198	18,921	21,352	12.85%
Equipment & Capital	57	32	52	62.50%
Other	114,505	118,399	118,399	0.00%
Total	\$ 9,319,638	\$ 9,299,675	\$ 9,826,154	5.66%

DISTRICT SUPPORT SERVICES (PRO 100's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 3,458,144	\$ 3,466,319	\$ 3,362,878	-2.98%
Benefits	1,440,105	1,647,175	1,717,885	4.29%
Services	495,306	513,848	641,850	24.91%
Supplies	4,161,641	2,715,089	3,209,932	18.23%
Equipment & Capital	1,189,564	1,197,394	2,394,919	100.01%
Other	-11,218	-820,973	-820,623	-0.04%
Total	\$ 10,733,543	\$ 8,718,852	\$ 10,506,841	20.51%

ELEMENTARY & SECONDARY REGULAR INSTRUCTION (PRO 200's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 78,893,941	\$ 78,179,018	\$ 79,240,997	1.36%
Benefits	30,758,038	30,641,907	31,010,513	1.20%
Services	2,656,509	2,677,402	5,491,112	105.09%
Supplies	3,112,801	2,475,673	3,047,010	23.08%
Equipment & Capital	814,674	248,579	943,126	279.41%
Other	729,425	655,396	693,787	5.86%
Total	\$ 116,965,388	\$ 114,877,975	\$ 120,426,545	4.83%

**South Washington County Schools
2021-22 Revised Budget**

GENERAL FUND EXPENDITURES BY PROGRAM

VOCATIONAL EDUCATION INSTRUCTION (PRO 300's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 865,215	\$ 863,079	\$ 824,522	-4.47%
Benefits	372,165	378,206	351,333	-7.11%
Services	845,191	999,800	1,019,500	1.97%
Supplies	47,144	43,200	53,350	23.50%
Equipment & Capital	929	16,000	16,000	0.00%
Other	5,863	6,000	6,000	0.00%
Total	\$ 2,136,507	\$ 2,306,285	\$ 2,270,705	-1.54%

SPECIAL EDUCATION INSTRUCTION (PRO 400's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 32,377,919	\$ 34,477,868	\$ 33,432,425	-3.03%
Benefits	12,190,553	12,911,652	12,832,848	-0.61%
Services	2,924,059	3,134,270	3,863,934	23.28%
Supplies	241,307	401,764	672,126	67.29%
Equipment & Capital	22,690	23,000	23,000	0.00%
Other	488,239	991,712	992,712	0.10%
Total	\$ 48,244,767	\$ 51,940,266	\$ 51,817,045	-0.24%

COMMUNITY SERVICE (PRO 500's)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 170,412	\$ 200,000	\$ 200,000	0.00%
Benefits	86,342	31,560	31,560	0.00%
Total	\$ 256,754	\$ 231,560	\$ 231,560	0.00%

South Washington County Schools 2021-22 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

INSTRUCTIONAL SUPPORT SERVICES (PRO 600's)

	<u>2021 Actual</u>		<u>2022 Original</u>		<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 9,351,674	\$	8,163,082	\$	8,044,647	-1.45%
Benefits	3,035,957		2,731,714		2,778,151	1.70%
Services	213,153		741,887		636,137	-14.25%
Supplies	722,796		427,972		832,795	94.59%
Equipment & Capital	7,665		281,665		11,665	-95.86%
Other	75,448		128,000		128,000	0.00%
Total	\$ 13,406,694	\$	12,474,320	\$	12,431,395	-0.34%

PUPIL SUPPORT SERVICES (PRO 700's)

	<u>2021 Actual</u>		<u>2022 Original</u>		<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 11,081,421	\$	11,414,585	\$	10,935,966	-4.19%
Benefits	5,789,743		6,050,237		6,514,479	7.67%
Services	7,914,166		8,919,211		8,638,765	-3.14%
Supplies	935,412		1,338,117		1,346,193	0.60%
Equipment & Capital	971,500		919,777		986,777	7.28%
Other	49,499		55,300		55,300	0.00%
Total	\$ 26,741,741	\$	28,697,227	\$	28,477,480	-0.77%

SITES & BUILDINGS (PRO 800's + 940)

	<u>2021 Actual</u>		<u>2022 Original</u>		<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 6,684,728	\$	6,579,820	\$	6,596,403	0.25%
Benefits	2,792,469		2,848,840		3,084,888	8.29%
Services	15,657,267		16,276,641		17,021,241	4.57%
Supplies	2,172,971		1,157,820		1,197,820	3.45%
Equipment & Capital	6,074,135		4,707,620		4,568,381	-2.96%
Other	184,516		210,500		210,500	0.00%
Total	\$ 33,566,088	\$	31,781,241	\$	32,679,233	2.83%

South Washington County Schools 2021-22 Revised Budget

GENERAL FUND EXPENDITURES BY PROGRAM

TRANSFERS (PRO 910)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Transfers	500,000	0	0	0.00%
Total	\$ 500,000	\$ 0	\$ 0	0.00%

SCHOLARSHIPS (PRO 960)

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Scholarships	11,500	10,000	10,000	0.00%
Total	\$ 11,500	\$ 10,000	\$ 10,000	100.00%

TOTALS

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Salaries	\$ 149,127,055	\$ 149,571,751	\$ 149,080,156	-0.33%
Benefits	59,220,298	59,908,625	61,324,661	2.36%
Services	30,873,004	33,530,068	37,553,568	12.00%
Supplies	11,433,270	8,578,556	10,380,578	21.01%
Equipment & Capital	9,081,215	7,394,067	8,943,920	20.96%
Other	1,636,278	1,344,334	1,384,075	2.96%
Transfers & Scholarships	511,500	10,000	10,000	0.00%
Grand Total	\$ 261,882,619	\$ 260,337,401	\$ 268,676,958	3.20%

**South Washington County Schools
2021-22 Revised Budget**

FOOD SERVICE FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 457,471	\$ 1,757,000	\$ 1,403,447	-20.12%
State Aids	0	2,500	240,000	9500.00%
Federal Aids	5,768,855	10,050,505	10,921,311	8.66%
Transfers	0	0	0	#DIV/0!
Total Revenues	\$ 6,226,326	\$ 11,810,005	\$ 12,564,758	6.39%
Expenditures				
Salaries	\$ 2,166,694	\$ 3,819,756	\$ 3,657,931	-4.24%
Benefits	1,144,419	1,281,014	1,230,041	-3.98%
Services	197,641	273,200	272,830	-0.14%
Supplies	2,442,211	4,281,175	4,906,510	14.61%
Equipment & Capital	209	190,000	600,000	215.79%
Other	12,981	857,973	877,558	2.28%
Total Expenditures	\$ 5,964,154	\$ 10,703,118	\$ 11,544,870	7.86%
Fund Balance Projection				
Beginning	\$ 811,628	\$ 1,073,800	\$ 1,073,800	0.00%
Revenues	6,226,326	11,810,005	12,564,758	6.39%
Expenditures	-5,964,154	-10,703,118	-11,544,870	7.86%
Projected Fund Balance	\$ 1,073,800	\$ 2,180,687	\$ 2,093,688	-3.99%
Percent of Expenditures	18.00%	20.37%	18.14%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

COMMUNITY EDUCATION FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 6,549,736	\$ 10,673,470	\$ 10,161,971	-4.79%
State Aids	2,486,709	2,507,441	2,507,441	0.00%
Federal Aids	705,224	29,000	359,328	1139.06%
Transfers	400,000	0	0	#DIV/0!
Total Revenues	\$ 10,141,669	\$ 13,209,911	\$ 13,028,740	-1.37%
Expenditures				
Salaries	\$ 6,720,184	\$ 8,319,242	\$ 7,970,851	-4.19%
Benefits	2,218,277	2,554,500	2,474,082	-3.15%
Services	984,331	1,312,429	1,444,338	10.05%
Supplies	373,336	571,406	519,582	-9.07%
Equipment & Capital	20,687	170,305	166,616	-2.17%
Other	4,509	35,282	6,865	-80.54%
Total Expenditures	\$ 10,321,325	\$ 12,963,164	\$ 12,582,334	-2.94%
Fund Balance Projection				
Beginning	\$ 337,948	\$ 158,291	\$ 158,291	0.00%
Revenues	10,141,669	13,209,911	13,028,740	-1.37%
Expenditures	-10,321,325	-12,963,164	-12,582,334	-2.94%
Projected Fund Balance	\$ 158,291	\$ 405,038	\$ 604,697	49.29%
Percent of Expenditures	1.53%	3.12%	4.81%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

CONSTRUCTION FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 76,646	\$ 100,000	\$ 35,000	-65.00%
Other Revenues	0	18,000,000	34,370,000	0.00%
Total Revenues	\$ 76,646	\$ 18,100,000	\$ 34,405,000	90.08%
Expenditures				
Salaries	\$ 1,705	\$ 0	\$ 0	0.00%
Benefits	255	0	26	0.00%
Services	6,480,031	14,505,000	14,505,000	0.00%
Equipment & Capital	157,277	0	0	#DIV/0!
Total Expenditures	\$ 6,639,267	\$ 14,655,000	\$ 14,655,026	0.00%
Fund Balance Projection				
Beginning	\$ 25,340,611	\$ 18,777,990	\$ 18,777,990	0.00%
Revenues	76,646	18,100,000	34,405,000	90.08%
Expenditures	-6,639,267	-14,655,000	-14,655,026	0.00%
Projected Fund Balance	\$ 18,777,990	\$ 22,222,990	\$ 38,527,964	73.37%
 Percent of Expenditures	 282.83%	 151.64%	 262.90%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

DEBT SERVICE FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 28,303,162	\$ 29,970,973	\$ 34,472,351	15.02%
State Aids	1,179,994	1,024,082	1,180,876	15.31%
Federal Aids	1,127,432	1,125,000	1,125,000	0.00%
Total Revenues	\$ 30,610,588	\$ 32,120,055	\$ 36,778,227	14.50%
Expenditures				
Other	31,157,345	32,272,555	32,378,889	0.33%
Total Expenditures	\$ 31,157,345	\$ 32,272,555	\$ 32,378,889	0.33%
Fund Balance Projection				
Beginning	\$ 6,459,461	\$ 5,912,705	\$ 5,912,705	0.00%
Revenues	30,610,588	32,120,055	36,778,227	14.50%
Expenditures	-31,157,345	-32,272,555	-32,378,889	0.33%
Projected Fund Balance	\$ 5,912,705	\$ 5,760,205	\$ 10,312,043	79.02%
Percent of Expenditures	18.98%	17.85%	31.85%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

INTERNAL SERVICE FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 2,206	\$ 3,000	\$ 3,000	0.00%
Total Revenues	\$ 2,206	\$ 3,000	\$ 3,000	0.00%
Expenditures				
Salaries	\$ 151,936	\$ 14,375	\$ 14,375	0.00%
Benefits	151,938	39,375	39,375	0.00%
Total Expenditures	\$ 303,873	\$ 53,750	\$ 53,750	0.00%
Fund Balance Projection				
Beginning	\$ 452,820	\$ 151,152	\$ 151,152	0.00%
Revenues	2,206	3,000	3,000	0.00%
Expenditures	-303,873	-53,750	-53,750	0.00%
Projected Fund Balance	\$ 151,152	\$ 100,402	\$ 100,402	0.00%
Percent of Expenditures	49.74%	186.79%	186.79%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

**South Washington County Schools
2021-22 Revised Budget**

CUSTODIAL FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 10,900	\$ 15,000	\$ 15,000	0.00%
Total Revenues	\$ 10,900	\$ 15,000	\$ 15,000	0.00%
Expenditures				
Other	\$ 10,030	\$ 15,000	\$ 15,000	0.00%
Total Expenditures	\$ 10,030	\$ 15,000	\$ 15,000	0.00%
Fund Balance Projection				
Beginning	\$ 39,212	\$ 40,082	\$ 40,082	0.00%
Revenues	10,900	15,000	15,000	0.00%
Expenditures	-10,030	-15,000	-15,000	0.00%
Projected Fund Balance	\$ 40,082	\$ 40,082	\$ 40,082	0.00%
Percent of Expenditures	399.62%	267.21%	267.21%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools 2021-22 Revised Budget

OPEB TRUST FUND

	<u>2021 Actual</u>	<u>2022 Original</u>	<u>2022 Revised</u>	<u>% Change</u>
Revenues				
Local Revenues	\$ 855,733	\$ 300,000	\$ 300,000	0.00%
Total Revenues	\$ 855,733	\$ 300,000	\$ 300,000	0.00%
Expenditures				
Benefits	\$ 0	\$ 291,042	\$ 291,042	0.00%
Services	19,909	25,000	25,000	0.00%
Total Expenditures	\$ 19,909	\$ 316,042	\$ 316,042	0.00%
Fund Balance Projection				
Beginning	\$ 3,067,288	\$ 3,903,112	\$ 3,903,112	0.00%
Revenues	855,733	300,000	300,000	0.00%
Expenditures	-19,909	-316,042	-316,042	0.00%
Projected Fund Balance	\$ 3,903,112	\$ 3,887,070	\$ 3,887,070	0.00%
Percent of Expenditures	19604.76%	1229.92%	1229.92%	

Note: 2021 Actual beginning and ending Fund Balance reflect audited fund balances

South Washington County Schools
 Independent School District 833
 Revised Budget
 For The Period Ended June 30, 2022

Fund	Audited Balance June 30, 2021	Preliminary Budget			Adjustments	Projected Balance June 30, 2022	Percent of Expenditures
		Revenues	Expenditures	Net Impact			
General Fund							
Unrestricted							
Unassigned, Assigned & Committed	10,391,482	235,590,792	232,741,384	2,849,408	(1,270,319)	11,970,571	
Restricted	-						
Capital projects	258,618	2,522,921	2,649,378	(126,457)	-	132,161	
LTFM	(331,039)	8,307,061	8,760,021	(452,960)	-	(783,999)	
Operating capital	126,815	3,776,299	3,704,471	71,828	-	198,643	
Staff Development	1,354,016	2,740,647	3,061,132	(320,485)	-	1,033,531	
State-approved alternative programs	808,017	437,823	522,448	(84,625)	-	723,392	
Safe schools	389,289	1,052,796	535,000	517,796	-	907,085	
Student activities	582,168	215,200	355,000	(139,800)	-	442,368	
Community arts center	30,683	-	-	-	-	30,683	
Other	239,588	14,838,217	16,348,124	(1,509,907)	1,270,319	-	
Nonspendable	4,015,380	-	-	-	-	4,015,380	
Total General Fund	<u>17,865,017</u>	<u>269,481,756</u>	<u>268,676,958</u>	<u>804,798</u>	<u>-</u>	<u>18,669,815</u>	6.9%
Food Service Fund							
Restricted	241,552	12,564,758	11,544,870	1,019,888	-	1,261,440	
Nonspendable	832,248	-	-	-	-	832,248	
Total Food Service Fund	<u>1,073,800</u>	<u>12,564,758</u>	<u>11,544,870</u>	<u>1,019,888</u>	<u>-</u>	<u>2,093,688</u>	18.1%
Community Education Fund							
Restricted							
Community education	1,784,670	7,141,632	6,364,564	777,068	-	2,561,738	
Early childhood family education	290,538	1,352,181	1,633,193	(281,012)	-	9,526	
School readiness	(1,274,893)	2,289,602	2,011,102	278,500	-	(996,393)	
Adult basic education	177,701	626,788	607,454	19,334	-	197,035	
Community service	(911,504)	1,618,537	1,966,021	(347,484)	-	(1,258,988)	
Nonspendable	91,779	-	-	-	-	91,779	
Total Community Education Fund	<u>158,291</u>	<u>13,028,740</u>	<u>12,582,334</u>	<u>446,406</u>	<u>-</u>	<u>604,697</u>	4.8%
Building Construction Fund							
Restricted							
Long term facilities maintenance	17,691,713	34,395,000	14,655,000	19,740,000	-	37,431,713	
Projects funded by certificates of participation	1,056,023	-	-	-	-	1,056,023	
Building construction	30,254	10,000	26	9,974	-	40,228	
Total Building Construction Fund	<u>18,777,990</u>	<u>34,405,000</u>	<u>14,655,026</u>	<u>19,749,974</u>	<u>-</u>	<u>38,527,964</u>	
Debt Service Fund	<u>5,912,705</u>	<u>36,778,227</u>	<u>32,378,889</u>	<u>4,399,338</u>	<u>-</u>	<u>10,312,043</u>	
Internal Service Fund							
Severance benefits	50,384	15,000	150,000	(135,000)	-	(84,616)	
Pension benefits	100,768	(12,000)	(96,250)	84,250	-	185,018	
Total Internal Service Fund	<u>151,152</u>	<u>3,000</u>	<u>53,750</u>	<u>(50,750)</u>	<u>-</u>	<u>100,402</u>	
Custodial Fund	<u>40,082</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>40,082</u>	
OPEB Trust Fund	<u>3,903,112</u>	<u>300,000</u>	<u>316,042</u>	<u>(16,042)</u>	<u>-</u>	<u>3,887,070</u>	
Total All Funds	<u>47,882,149</u>	<u>366,576,481</u>	<u>340,222,869</u>	<u>26,353,612</u>	<u>-</u>	<u>74,235,761</u>	