

**RECORD OF BOARD PROCEEDINGS**  
(MINUTES)

Fulton, KY, August 30, 2016

The Fulton Independent Board of Education met at the Board of Education Office at 5:30 o'clock P. M. on the 30th day of August, 2016 with the following members present:

(1) Mrs. Debbie Vaughn, Chair (2) Mr. Willie Nicholson (3) Mr. Sam Hancock via teleconference

**SPECIAL CALLED MEETING OF  
FULTON INDEPENDENT BOARD OF EDUCATION**

**CALL TO ORDER**

1. Mrs. Debbie Vaughn called the Regular Monthly Meeting of Fulton Independent Board of Education to order at 5:30 p.m.

**ROLL CALL**

2. Mrs. Debbie Vaughn, Mr. Willie Nicholson, and Mr. Sam Hancock (via teleconference) were present for roll call. Mr. Bill Robertson and Mrs. Carol Bransford were absent.

**SUPERINTENDENT ATTENDANCE**

3. Superintendent Smith was present for the meeting.

**APPROVAL OF MINUTES**

4. With a motion by Mr. Nicholson and second by Mr. Hancock, the Board approved the minutes of the August 23, 2016, Special Called Meeting, as presented by the Board Secretary.

Members voting yes: Mr. Hancock, Mr. Nicholson, Mrs. Vaughn

**ACCEPTANCE OF CONTRACT BID FOR CARR ELEMENTARY ROOF**

5. With the recommendation of the Superintendent, a motion by Mr. Hancock and second by Mr. Nicholson, the Board accepted the contractor's bid of \$138,600.00 submitted by Woodall Companies, LLC, of Cadiz, KY, for the installation of a new roof at Carr Elementary School.

Members voting yes: Mr. Hancock, Mr. Nicholson, Mrs. Vaughn

**APPROVAL OF REVISED BG-1**

6. Following the recommendation of Superintendent Smith, the Board approved the revised BG-1, Project Application Form, detailing the proposed plan to finance the roofing project at Carr Elementary.

Members voting yes: Mr. Hancock, Mr. Nicholson, Mrs. Vaughn

Attachment A

**ADJOURNMENT**

7. With a motion by Mr. Nicholson and second by Mr. Hancock, the Board meeting was adjourned at 5:35 p.m.

Members voting yes: Mr. Hancock, Mr. Nicholson, Mrs. Vaughn

  
Chair

  
Secretary

KENTUCKY DEPARTMENT OF EDUCATION

702 KAR 4:160

PROJECT APPLICATION FORM

SCHOOL DISTRICT: Fulton Ind. Initial: X Revised: \_\_\_\_\_ BG# \_\_\_\_\_

PROJECT NAME: Improvements at Fulton High/Middle and Carr Elementary

II. PROPOSED PLAN TO FINANCE APPLICATION

A. Statement of Probable Costs:

1. Total Construction Cost	<u>\$335,000.00</u>
2. Architect/Engineer Fee	<u>\$33,500.00</u>
3. Construction Manager Fee	_____
4. Bond Discount	<u>\$7,400.00</u>
5. Fiscal Agent Fee	<u>\$4,070.00</u>
6. Construction Contingencies	<u>\$16,750.00</u>
7. Site Acquisition	_____
8. Equipment/Furnishings	_____
9. Equipment/Computers	_____
10. Technology Network Sys. (KETS)	_____
11. Other* <u>Printing approvals etc</u>	<u>\$3,955.00</u>
12. Other* <u>Bank &amp; Rating</u>	<u>\$6,750.00</u>
13. Other*	_____
14. Other*	_____
Total Project Cost	<u>\$407,425.00</u>

B. Funds Available:

1. SFCC Cash Req.	<u>\$37,425.00</u>
2. SFCC Bond Req.	_____
3. SFCC Bond Sale	<u>\$370,000.00</u>
4. Local FSPK Bond Sale	_____
5. Local Gen. Fund Bond Sale	_____
6. Cash - General Fund	_____
7. Cash - Capital Outlay	_____
8. Cash - Building Fund	_____
9. Cash - Inv. Earnings	_____
10. KETS	_____
11. KYTC Reimbursement	_____
12. Other*	_____
13. Other*	_____
14. Other*	_____
Total Funds Available	<u>\$407,425.00</u>

\*Define

\*Define

THE ABOVE INFORMATION IS A STATEMENT OF PROBABLE COST AND FUNDS AVAILABLE AND IS REQUIRED TO BE REVISED TO CORRESPOND TO ACTUAL BIDS RECEIVED PRIOR TO THE SIGNING OF CONSTRUCTION CONTRACTS.

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:** The signing of this financial document certifies the above stated funds are available and designated for this project during this fiscal year.

\_\_\_\_\_ Superintendent \_\_\_\_\_ Date

\_\_\_\_\_ Finance Officer \_\_\_\_\_ Date

\_\_\_\_\_ Chairman \_\_\_\_\_ Date

NOTE: Any district anticipating the financing of this and/or other projects in a combined school revenue Bond should discuss the financing with the Director/Branch Manager, KDE - District Financial Management.

**TO BE COMPLETED ON INITIAL APPLICATION:**  
This building project application is approved by the KDE - District Facilities Branch indicating compliance with current District Facility Plan or minor project under 702 KAR 4:180.

Comments: \_\_\_\_\_

Branch Manager, KDE - District Facilities Branch \_\_\_\_\_ Date \_\_\_\_\_

**TO BE COMPLETED ON INITIAL & REVISED APPLICATION:**  
Tentative financial approval based upon information provided to this office in support of projected cost.

Comments: \_\_\_\_\_

\_\_\_\_\_

KDE - District Financial Management

Date: \_\_\_\_\_

**TO BE COMPLETED ON INITIAL APPLICATION:**  
This building project application is hereby approved according to the conditions outlined in the application. Proceed in accordance with the attached submittal checklist.

Comments: \_\_\_\_\_

\_\_\_\_\_

KDE - District Support

Date: \_\_\_\_\_

