



ONTEORA CENTRAL SCHOOL DISTRICT

2022-2023

Superintendent's Recommended  
Budget

March 22, 2022



## ONTEORA CENTRAL SCHOOL DISTRICT

# 2022-2023 Revenue Projections

	2020-2021 Budget	2022-2023 Tent. Budget	\$ Change	% Change
Tax Levy	\$45,557,126	\$46,495,481	\$ 938,355	2.06%
Other Tax Items	\$ 65,389	\$ 65,839	\$ 0	0%
Charges for Services	\$ 100,000	\$ 100,000	\$ 0	0%
Use of Money & Property	\$ 100,000	\$ 100,000	\$ 0	0%
Misc Revenue	\$ 365,000	\$ 365,000	\$ 0	0%
State Aid	\$ 9,823,178	\$ 10,252,468	\$ 429,290	4.37%
<b>Total</b>	<b>\$ 56,011,143</b>	<b>\$ 57,378,788</b>	<b>\$ 1,367,645</b>	<b>2.44%</b>



# ONTEORA CENTRAL SCHOOL DISTRICT

## 2022-20232

## Expenditure Projections

	2021-2022 Budget	2022-2023 Projected	\$ Difference	% Difference
General Support	\$ 1,876,169	\$ 2,183,787	\$ 307,618	16.40%
Operations & Maint	\$ 3,298,437	\$ 3,453,542	\$ 155,105	4.70%
Instruction	\$ 25,446,615	\$ 25,621,171	\$ 174,556	0.69%
Athletics	\$ 2,873,102	\$ 3,168,793	\$ 295,691	10.29%
Transportation	\$ 4,904,790	\$ 5,098,600	\$ 193,810	3.95%
Employee Benefits	\$ 18,414,311	\$ 19,233,256	\$ 818,945	4.45%
Community Service	\$ 20,000	\$ 20,000	\$ 0	0%
Debt Service	\$ 735,719	\$ 279,620	\$ (464,099)	(63.08)%
Inter-fund Transfers	\$ 1,215,000	\$ 1,215,000	\$ 0	0%
<b>Total</b>	<b>\$ 58,784,143</b>	<b>\$ 60,265,769</b>	<b>\$ 1,481,626</b>	<b>2.52%</b>



# ONTEORA CENTRAL SCHOOL DISTRICT

## 2022-2023 Budget Summary

	2021-2022 Adopted	2022-2023 Proposed
<b>Projected Revenues</b>	<b>\$56,011,143</b>	<b>\$57,303,563</b>
<b>Projected Expenditures</b>	<b>\$58,784,143</b>	<b>\$60,265,769</b>
<b>Appr. Fund Balance *</b>	<b>\$2,775,000</b>	<b>\$2,962,206</b>



## ONTEORA CENTRAL SCHOOL DISTRICT

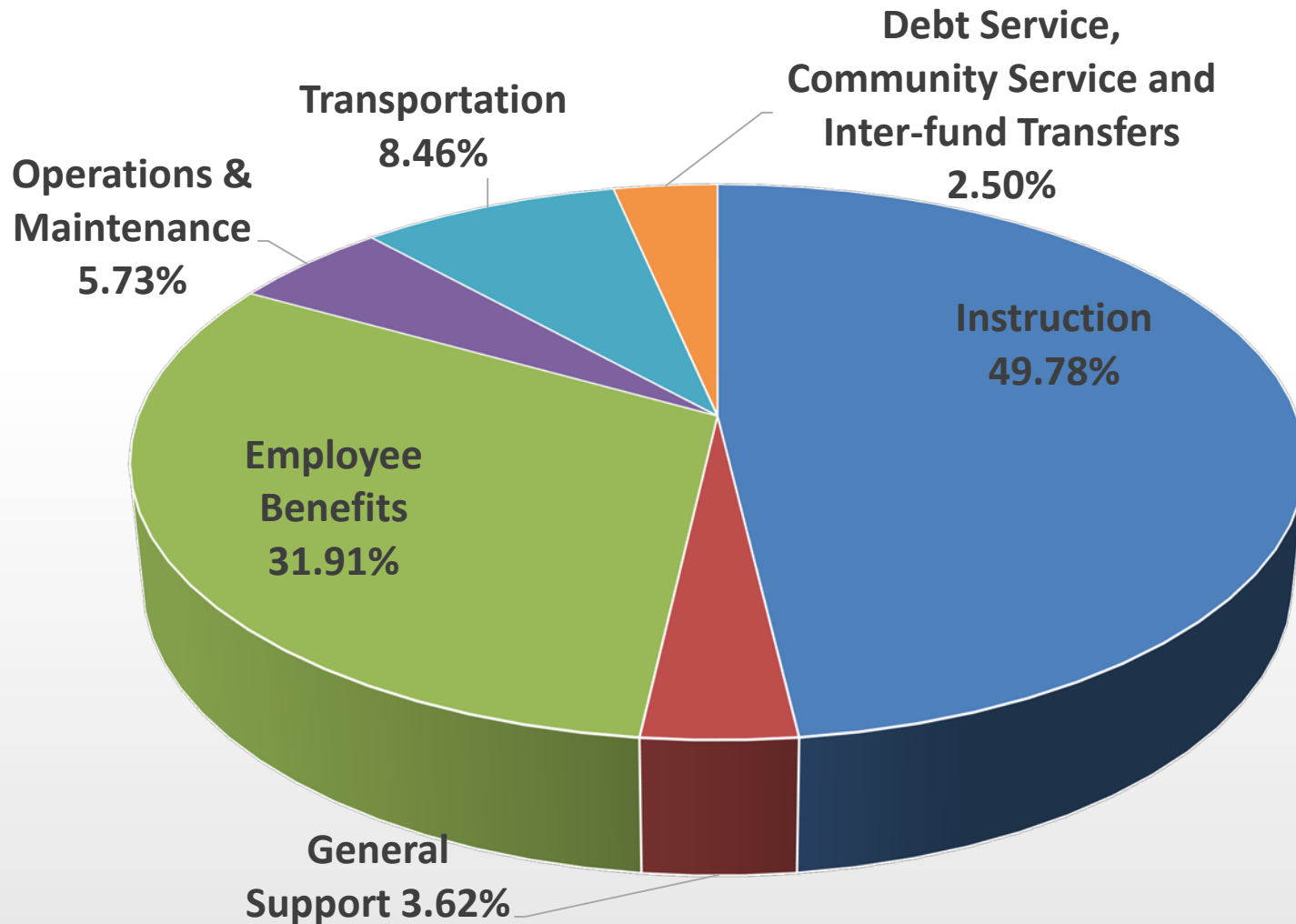
# Potential Capital Projects Included in Budget

Transfer to Capital \$750,000	Capital Reserve \$675,000
Woodstock exterior doors	Abate classroom floors – all buildings
Phoenicia exterior doors	
Phoenicia sidewalks, ramp and steps	
Hi-Ropes installation at HS/MS	
AARP \$1,915,000	CRSSA \$925,000
Bennett HVAC	Renovate HS/MS classrooms
Renovate HS/MS classrooms	
Bennett generator	
HS/MS generator	



# ONTEORA CENTRAL SCHOOL DISTRICT

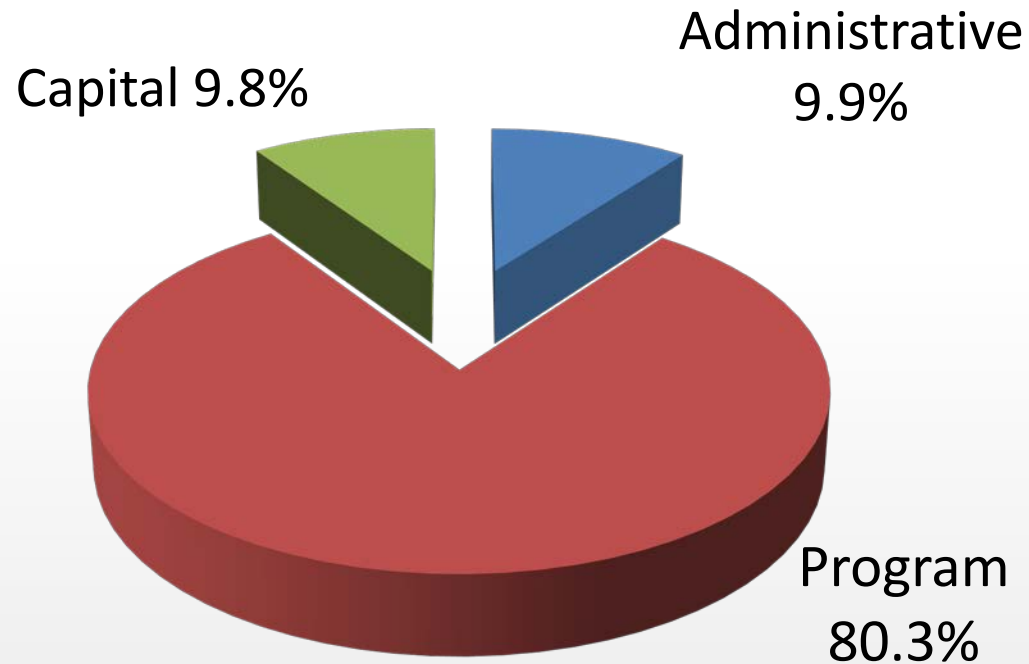
## Budget Components (%)





# ONTEORA CENTRAL SCHOOL DISTRICT

## Three Part Budget





# Propositions

## » Proposition #1

- > \$60,265,769 Expenditure Budget (includes capital work funded through a combination of repair reserve and transfer to capital)

## » Proposition #2

- > Allow the District to expend the remaining funds (approximately \$675,000) from the “old” capital reserve fund for the purpose of abating asbestos floor tiles in the buildings of the district.





# ONTEORA CENTRAL SCHOOL DISTRICT

## Contingency Budget

District can resubmit the same budget, a different budget or go to a contingent budget.

A second budget vote would be held on June 22, 2022.

If a budget is defeated a second time, then the District would be required to go to a contingency budget.

In a contingent budget, the 22-23 tax levy would remain at the same level as the 21-22 school year.

Other contingency rules would apply:

1. No purchase of equipment  
-\$258,500 in recommended budget
2. Administrative Component Cap
3. Fees must be charged for Facilities Use

22-23 Tax Levy	\$47,389,179
21-22 Tax Levy	\$45,557,126
22-23 Tax Levy at Contingency	\$45,557,126
Difference between Tax Levy Limit and Contingency	(\$1,832,053)*

\* If contingency occurs, the District could increase fund balance to offset the reduction of tax levy



# Budget Timeline and Process

April 5, 2022	BOE Adopts 2021-2022 Budget
April 25, 2022	Property Tax Report Card submitted to SED
May 3, 2022	Public Budget Hearing
May 4, 2022	Budget Newsletter Released
May 17, 2022	Budget Vote and Board Elections
June 21, 2022	Re-vote, if necessary



ONTEORA CENTRAL SCHOOL DISTRICT

# Board of Education Elections

- » 2 Board Trustee terms starting July 1, 2022
  - > 1 starting May 17, 2022 (unexpired term of Bennet Ratcliff)
  
- » 2 for 3-year terms and 1 for a 1-year, 6 week term
  
- » Petitions due Monday, April 18, 2021 by 5:00 pm
  - > Signatures are required