

ARVIN UNION SCHOOL DISTRICT
ARVIN, CALIFORNIA

PROPOSITION 39
ELECTION OF 2014, SERIES 2019C AND ELECTION OF 2018, SERIES 2019A AND 2020B
GENERAL OBLIGATION BONDS
JUNE 30, 2020

AUDIT REPORT
AND
PERFORMANCE AUDIT REPORT

PREPARED BY

LINGER, PETERSON & SHRUM
CERTIFIED PUBLIC ACCOUNTANTS

INTRODUCTORY SECTION

ARVIN UNION SCHOOL DISTRICT
PROPOSITION 39
ELECTION OF 2014, SERIES 2019C AND ELECTION OF 2018, SERIES 2019A AND 2020B
GENERAL OBLIGATION BONDS
JUNE 30, 2020
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FINANCIAL SECTION



Linger, Peterson & Shrum

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT
(FINANCIAL STATEMENT)**

Board of Trustees
Arvin Union School District
Arvin, California:

We have audited the accompanying financial statements of the Building Fund of the Arvin Union School District (the "District"), as they pertain to Proposition 39, Election of 2014, Series 2019C and Election of 2018, Series 2019A and 2020B General Obligation Bonds (the "Bonds"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor's consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Unmodified Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Building Fund of the Arvin Union School District, as it pertains to Proposition 39, Election of 2014, Series 2019C and Election of 2018, Series 2019A and 2020B General Obligation Bonds, as of June 30, 2020, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1a, the financial statements present only the activity of the Building Fund of the Arvin Union School District, as it pertains to Proposition 39, Election of 2014, Series 2019C and Election of 2018, Series 2019A and 2020B General Obligation Bonds, as of June 30, 2020, and are not intended to present fairly the financial position and the results of operations of the Arvin Union School District in conformity with accounting principles generally accepted in the United States of America.

Respectfully submitted,

Linger, Peterson & Shuum

April 9, 2021
Fresno, California

ARVIN UNION SCHOOL DISTRICT
PROPOSITION 39
ELECTION OF 2014, SERIES 2019C AND ELECTION OF 2018, SERIES 2019A AND 2020B
GENERAL OBLIGATION BONDS
BALANCE SHEET—BUILDING FUND
JUNE 30, 2020

Assets

Cash in County Treasury	\$ 2,499,780	
Cash with Fiscal Agent	2,835,013	
Accounts Receivable	<u>280,078</u>	
Total Assets		5,614,871

Liabilities

Accounts Payable	<u>36,035</u>	
Total Liabilities		<u>36,035</u>

Fund Balance (Restricted)		<u>\$ 5,578,836</u>
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See Notes to the Financial Statements.

ARVIN UNION SCHOOL DISTRICT
PROPOSITION 39
ELECTION OF 2014, SERIES 2019C AND ELECTION OF 2018, SERIES 2019A AND 2020B
GENERAL OBLIGATION BONDS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE—BUILDING FUND
YEAR ENDED JUNE 30, 2020

Revenues		
Proceeds from sale of bonds	\$ 7,089,999	
Interest	<u>41,107</u>	
Total Revenues		7,131,106
Expenditures		
Services and other operating expenditures	337,284	
Capital outlay	<u>3,461,483</u>	
Total Expenditures		<u>3,798,767</u>
Excess of Revenues over Expenditures		3,332,339
Transfers (out) in		10,894
Fund Balance (Restricted), July 1, 2019		<u>2,235,603</u>
Fund Balance (Restricted), June 30, 2020		<u>\$ 5,578,836</u>

See Notes to the Financial Statements.

ARVIN UNION SCHOOL DISTRICT
PROPOSITION 39
ELECTION OF 2014, SERIES 2019C AND ELECTION OF 2018, SERIES 2019A AND 2020B
GENERAL OBLIGATION BONDS
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

a. Reporting Entity

On November 4, 2014 and November 6, 2018, the Arvin Union School District (the "District") voters authorized issuances of General Obligation Bonds for \$15,000,000 and \$15,000,000, respectively, to be used for financing the renovation, construction and improvement of District facilities.

The Bond proceeds and uses are accounted for in the District's Building Fund. The statements presented are for the Building Fund, as it pertains to Proposition 39, Election of 2014, Series 2019C and Election of 2018, Series 2019A and 2020B General Obligation Bonds (the "Bonds"), and are not intended to be a complete presentation of the District's financial position or results of operations.

b. Accounting Policies

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

c. Basis of Accounting

Basis of accounting refers to the timing of when revenues and expenditures are recognized in the accounts and reported in the financial statements.

The District accounts for Bond proceeds and expenditures using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; both measurable and available. "Available" means collectible within the current period or within one year after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

d. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances were liquidated as of June 30, 2020.

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NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2020

e. Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Cash and investments as of June 30, 2020 are classified in the accompanying financial statements as follows:

Cash in County Treasury	\$2,499,780
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a. Cash in County Treasury

In accordance with Education Code Section 41001, the District maintains substantially all its cash in the Kern County Treasury as part of a common investment pool. The fair market value of this investment pool as of June 30, 2020, as provided by the pool sponsor, was \$2,499,780. The District is considered to be an involuntary participant in the external investment pool. Interest is deposited into participating funds. The county is restricted by Government Code Section 53635, pursuant to Section 53601, to invest in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements.

ARVIN UNION SCHOOL DISTRICT
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 GENERAL OBLIGATION BONDS
 NOTES TO THE FINANCIAL STATEMENTS
 JUNE 30, 2020

b. Investments

i. Investments Authorized by the California Government Code and the District’s Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District’s investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District’s investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Percentage in One Issuer</u>
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker’s Acceptances	180 days	None	None
Commercial Paper	270 days	None	None
Negotiable Certificates of Deposit	5 years	None	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	None	None
Medium-Term Notes	5 years	None	None
Mutual Funds	N/A	None	None
Money Market Mutual Funds	N/A	None	None
Mortgage Pass-Through Securities	5 years	None	None
County Pooled Investment Funds	N/A	100%	100%
Local Agency Investment Fund (LAIF)	N/A	None	None

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ii. Investments Authorized by Debt Agreements

Investment of debt proceeds held by bond trustees are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the District's investment policy. The schedule below identifies the investment types that are authorized for investments held by bond trustees. The schedule also identifies certain provisions of these debt agreements that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Percentage in One Issuer</u>
U.S. Treasury Obligations	None	None	None
U.S. Agency Securities	None	None	None
Banker's Acceptances	180 days	None	None
Commercial Paper	270 days	None	None
Money Market Mutual Funds	N/A	None	None
Investment Contracts	30 years	None	None

iii. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity.

<u>Investment Type</u>	<u>Amount</u>	<u>Remaining Maturity (in Months)</u>			
		<u>12 Months or Less</u>	<u>13 to 24 Months</u>	<u>25 to 60 Months</u>	<u>More Than 60 Months</u>
County Investment Pool	\$2,499,780	\$2,499,780	\$ -	\$ -	\$ -

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 JUNE 30, 2020

iv. Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the District’s investment policy, and the actual rating as of year-end for each investment type. The column marked “exempt from disclosure” identifies those investment types for which GASB No. 40 does not require disclosure as to credit risk:

Investment Type	Amount	Minimum Legal Rating	Exempt From Disclosure	Rating as of Year End		
				AAA	AA	Not Not Rated
County Investment Pool	\$2,499,780	N/A	\$ -	\$ -	\$ -	\$2,499,780

v. Disclosures Relating to Fair Value Measurement

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All the District’s investments are valued using quoted market prices (Level 1 inputs).

Further, the District holds a position in an external investment pool. The unit of account is each share held, and the value of the position would be the fair value of the pool’s share price multiplied by the number of shares held. The government-investor does not “look through” the pool to report a pro rata share of the pool’s investments, receivables, and payables.

3. COMMITMENTS AND CONTINGENCIES

a. General Obligation Bonds

General elections were held on November 4, 2014 and November 6, 2018, at which more than 55% of the persons voting on the propositions voted to authorize the issuance of \$15,000,000 and \$15,000,000, respectively, of General Obligation Bonds of the District to finance real property and improvements to be used in the public education operations of the District.

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JUNE 30, 2020

b. Arbitrage

As part of tax laws surrounding Tax-Exempt Bonds, investment earnings, with certain adjustments, on unexpended Bond proceeds are limited to the interest rate paid on the Bond debt. Arbitrage (i.e. excess investment earnings) is required to be rebated to the federal government every five years for as long as the Bonds are outstanding. At June 30, 2020, no arbitrage liability was deemed necessary.

4. CITIZENS' BOND OVERSIGHT COMMITTEE

The Citizens' Bond Oversight Committee (the "Committee") was established to satisfy the accountability requirements of Proposition 39. The Committee shall confine itself specifically to Bond proceeds generated under the ballot measure. To carry out its stated purposes, the Committee shall: a) Inform the public regarding Bond issues; b) Review expenditures to ensure that Bond proceeds are expended only for the purposes set forth in the ballot measure, and that no Bond proceeds are used for any teacher or administrative salaries or other operating expenses of the District; and c) Present to the Board, in public session, an annual written report. The report shall indicate whether the District is in compliance with the applicable requirements and shall include a summary of the Committee's proceedings and activities for the preceding year.

5. SUBSEQUENT EVENTS

The District's management evaluated its June 30, 2020 financial statements for subsequent events through April 9, 2021, the date the financial statements were available to be issued. Management is not aware of any subsequent events that would require recognition or disclosure in the financial statements.

OTHER INDEPENDENT AUDITOR'S REPORT



Linger, Peterson & Shrum

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Arvin Union School District
Arvin, California:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the Building Fund of the Arvin Union School District (the "District"), as they pertain to Proposition 39, Election of 2014, Series 2019C and Election of 2018, Series 2019A and 2020B General Obligation Bonds (the "Bonds"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, and have issued our report thereon dated April 9, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as it pertains to the Bonds, to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control as it pertains to the Bonds. Accordingly, we do not express an opinion on the effectiveness of District's internal control as it pertains to the Bonds.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's Building Fund financial statements, as it pertains to the Bonds, will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's Building Fund financial statements, as they pertain to the Bonds, are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's Building Fund internal control or on its compliance as they pertain to the Bonds. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the internal control and compliance of the District's Building Fund as they pertain the Bonds. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Linger, Peterson & Shuum

April 9, 2021
Fresno, California

PERFORMANCE AUDIT



Linger, Peterson & Shrum

Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT
(PERFORMANCE)**

Board of Trustees and
Citizens' Bond Oversight Committee
Arvin Union School District
Arvin, California:

We have conducted a performance audit of the Building Fund of the Arvin Union School District (the "District"), as it pertains to Proposition 39, Election of 2014, Series 2019C and Election of 2018, Series 2019A and 2020B General Obligation Bonds (the "Bonds"), for the year ended June 30, 2020.

We conducted our performance audit in accordance with Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives.

Our audit was limited to the objectives listed on Page 17 of this report which includes determining the District's compliance with the performance requirements for the Bonds under the applicable provisions of Section 1(b)(3)(C) of Article XIII A of the California Constitution and Proposition 39 as they apply to the Bonds and the net proceeds thereof. Management is responsible for the District's compliance with those requirements.

Solely to assist us in planning and performing our performance audit, we obtained an understanding of the internal control of the District to determine if internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. Accordingly, we do not express any assurance on internal control.

The results of our tests indicated that, in all significant respects, the District expended Bond funds for the year ended June 30, 2020 only for the specific projects developed by the District's Board of Trustees and approved by the voters, in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution.

Respectfully submitted,

Linger, Peterson & Shrum

April 9, 2021
Fresno, California

EXECUTIVE SUMMARY

On November 4, 2014 and November 6, 2018, the District voters authorized \$15,000,000 and \$15,000,000, respectively, in General Obligation Bonds to be used to finance the renovation, construction and improvement of District facilities, and to pay certain costs of issuance associated therewith.

BACKGROUND INFORMATION

Election of 2014, Series 2019C and Election of 2018, Series 2019A and 2020B Bonds, in the aggregate principal amount of \$30,000,000, are General Obligation Bonds issued under provisions of Title 1, Division 1, Part 10, Chapter 1 of the State of California Education Code, commencing with Section 15100, and pursuant to resolutions adopted by the Board of Trustees of the District.

The District received authorization for the issuance and sale of not more than an aggregate amount of \$30,000,000 of General Obligation Bonds at elections held on November 4, 2014 and November 6, 2018, by an affirmative vote greater than the required 55%. As of June 30, 2020, the District has issued \$17,090,000 of the authorized total of \$30,000,000 of the Bonds.

Net proceeds of the Bonds are authorized to be used for the acquisition, construction, furnishing and equipping of District facilities, and to pay certain costs of issuance associated therewith. Net proceeds of the Bonds are authorized to be used to prepare for future growth and provide facilities that best serve the students and community, as specified in the projects list.

CITIZENS' BOND OVERSIGHT COMMITTEE

The Citizens' Bond Oversight Committee was established to satisfy the accountability requirements of Proposition 39. The Committee shall confine itself specifically to Bond proceeds generated under the ballot measure. The Committee consists of a minimum of seven (7) members appointed by the Board of Trustees from a list of candidates submitting written applications. The members can serve for a term of two (2) years without compensation, and for no more than two (2) consecutive terms. The members were chosen based on criteria established by Proposition 39. The Committee is required to meet at least once a year. The stated general purposes of the Committee are to: 1) Inform the public; 2) Review expenditures; and 3) Present to the Board an annual written report.

OBJECTIVES

The objectives of our Performance Audit were to:

Determine the expenditures charged to the District's Building Fund as they pertain to the Bonds.

Determine whether expenditures charged to the Building Fund, as they pertain to the Bonds, have been made in accordance with the Bond project list approved by the voters.

Note any incongruities, system weakness, or non-compliance with specific Education Code Sections related to Bond oversight and provide recommendations for improvement.

Provide the District Board and the Citizens' Bond Oversight Committee with a performance audit as required under the requirements of the California Constitution and Proposition 39.

SCOPE OF THE AUDIT

The scope of this performance audit covered the year ended June 30, 2020. The sample of expenditures tested included all object and project codes associated with the Bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other state or local funding sources, other than the proceeds of the Bonds, were not included within the scope of our audit. Expenditures incurred subsequent to June 30, 2020 were not reviewed or included within the scope of our audit or in this report.

PROCEDURES PERFORMED

We obtained the general ledger and the project expenditure reports prepared by the District for the year ended June 30, 2020 for the Building Fund. Within the period audited, we obtained actual invoices and other supporting documentation for expenditures to ensure compliance with the requirements of Proposition 39 with regards to the approved Bond projects list. We performed the following procedures:

We reviewed the projects listed to be funded with General Obligation Bond proceeds as set out in the election documents.

We selected a sample of expenditures for the year ended June 30, 2020, and reviewed Supporting documentation to ensure that such funds were properly expended on the authorized Bond projects. Our sample included transactions totaling \$3,466,462, which represented 91% of total expenditures of \$3,798,767.

We verified that funds from the Building Fund were used for the acquisition, construction, furnishing and equipping of District facilities constituting the authorized Bond projects. In addition, we verified that funds held in the Building Fund were not used for salaries unless those salaries were only for work that would not exist but for the existence of the construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

We noted no incongruities, system weakness, or non-compliance with specific Education Code Sections related to Bond oversight. Refer to the schedule of findings and recommendations on page 20.

We provided the District Board and the Citizens' Bond Oversight Committee with a performance audit as required under the requirements of the California Constitution and Proposition 39.

CONCLUSION

The results of our tests indicated that, in all significant respects, the District has properly accounted for the expenditures of the funds held in the Building Fund and that such expenditures were made for authorized Bond projects.

FINDINGS AND RECOMMENDATIONS SECTION

ARVIN UNION SCHOOL DISTRICT
PROPOSITION 39
ELECTION OF 2014, SERIES 2019C AND ELECTION OF 2018, SERIES 2019A AND 2020B
GENERAL OBLIGATION BONDS
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
YEAR ENDED JUNE 30, 2020

SECTION A - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of Auditor's Report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiency identified not considered to be a material weakness?	None reported
Noncompliance material to financial statements noted?	No

Performance Audit

Type of Auditor's Report issued:	Unmodified
Any audit findings disclosed?	No

SECTION B - FINANCIAL AUDIT FINDINGS AND RECOMMENDATIONS

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with paragraphs 5.18 through 5.20 of *Government Auditing Standards*.

There were no financial audit findings or recommendations.

SECTION C - PERFORMANCE AUDIT FINDINGS AND RECOMMENDATIONS

There were no performance audit findings or recommendations.

ARVIN UNION SCHOOL DISTRICT
PROPOSITION 39
ELECTION OF 2014, SERIES 2019C AND ELECTION OF 2018, SERIES 2019A AND 2020B
GENERAL OBLIGATION BONDS
SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2020

There were no prior year findings or questioned costs.