

*Warrior Run School District
2015-2016 Proposed
Preliminary Budget Presentation*

John Kurelja
December 15, 2014

Salaries

2014-15

2015-16

- \$9,299,996

- \$9,457,400

- Includes projected teacher salaries, Act 93, administrative support, classified staff

- +\$157,404

Benefits—Insurance

2014-15

2015-16

- \$2,362,114

- \$2,505,790

- Includes: Health care, dental, and life.
- 7.9% projected increase in PPO
- 7.8% project increase in GHP
- 500/1,500 plan for all benefit eligible employees
- Based upon tiered rates
- Includes HRA costs
- +143,676

Benefits--Retirement

2014-15

2015-16

- \$ 1,990,199

- Actual rate of 21.40%

- \$ 2,443,792

- Budgeted rate 25.84%
- +\$453,593

Benefits--Other

2014-15

2015-16

- \$881,166

- \$904,765

- Includes:

- Social Security, tuition reimbursement, Unemployment and Workers Compensation
- +\$23,599

Total Expenditures

2014-15

- \$20,592,475

2015-16

- \$21,403,824
- Includes Capital Projects budget of \$408,500
- Total increase of \$811,349 or 4% from the previous year.

Revenues

2014-15

2015-16

- Local
 - \$10,106,2158
- State
 - \$9,780,275
- Federal
 - \$558,626
- Total
 - \$20,445,116
 - Includes State funding, special education, etc.

- Local
 - \$10,657,476
- State
 - \$9,606,524
- Federal
 - \$557,742
- Total
 - \$20,821,743
 - Increase of \$376,627 or 1.8%

Summary

- The Proposed Preliminary Budget projects a deficit of \$900,422 with no tax increase.
- Includes: Updated local tax assessments, assumes no additional retirements, includes no program increases or cuts.
- Utilizing the 2.6% index for 2015/2016 allows for approximately \$160,809 increase in local tax revenues. (Deficit of \$739,613)
- Exceptions available to exceed the index as allowed under Act 1 may generate approximately:
 - Retirement \$157,532 (Deficit of \$582,081)
 - Special Education \$223,129 (Deficit of \$358,952)
- Total local revenue potential by raising taxes to the index as well as applying for available exceptions is approximately \$541,470.