

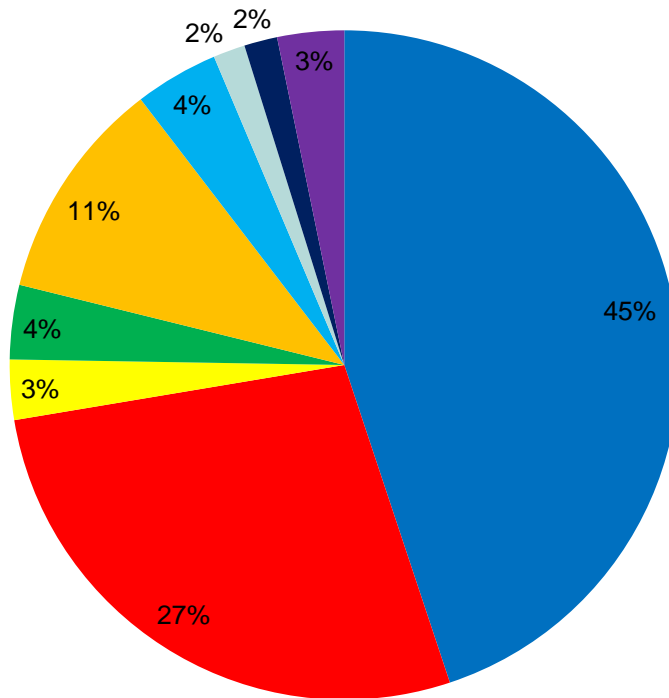
*Warrior Run School District
2015-2016
Preliminary Budget Presentation*

Superintendent John Kurelja
January 20, 2015

Basic Education Funding Information

- [Video Link](#)

Budget Categories



■ 100 SALARIES \$9,609,808

■ 200 EMPLOYEE BENEFITS \$5,880,843

■ 300 PURCHASED SERVICES \$621,244

■ 400 PURCHASED PROPERTY SVC \$767,999

■ 500 OTHER PURCHASED SVC \$2,298,837

■ 600 SUPPLIES \$865,180

■ 700 EQUIPMENT \$330,137

■ 800 OTHER EXPENSES \$342,722

■ 900 DEBT SERVICE \$690,000

Salaries

2014-15

2015-16

- \$9,299,996

- \$9,463,353

- Includes projected teacher salaries, Act 93, administrative support, classified staff

- +\$163,367

Benefits—Insurance

2014-15

2015-16

- \$2,362,114

- \$2,505,790

- Includes: Health care, dental, and life.
- 7.9% projected increase in PPO
- 7.8% project increase in GHP
- 500/1,500 plan for all benefit eligible employees
- Based upon tiered rates
- Includes HRA costs
- +143,676

Benefits--Retirement

2014-15

2015-16

- \$ 1,990,199

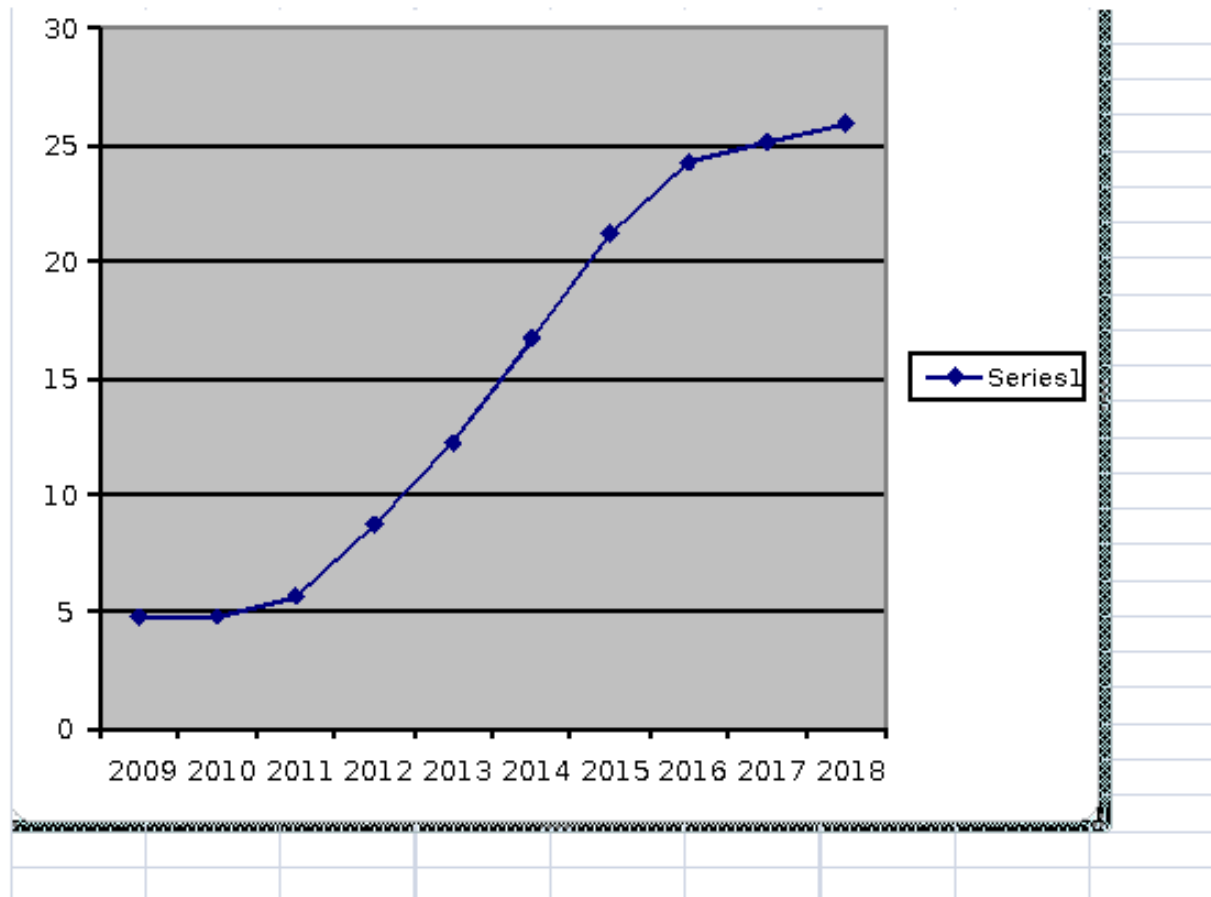
- Actual rate of 21.40%

- \$ 2,445,330

- Budgeted rate 25.84%

- +\$455,131

Retirement System Projections under Act 120 of 2010



Benefits--Other

2014-15

2015-16

- \$881,166

- \$905,280

- Includes:

- Social Security, tuition reimbursement, Unemployment and Workers Compensation
- +\$24,114

Online and Cyber Charter Education

2014-2015

2015-2016

- \$397,701

- \$515,000

- Expanded Cyber Options

- At-Risk Students
- Homebound Instruction
- Gifted Learners
- STEM Initiatives
- Credit recovery

2013/14 Actual Costs - \$510,589

The state is no longer providing reimbursement for cyber/charter school costs. The last time we received reimbursement we received 22% of our costs.

Total Expenditures

2014-15

2015-16

- \$20,592,475

- \$21,406,770

- Includes Capital Projects budget of \$408,500

- Total increase of \$814,295 or 4% from the previous year.

Revenues

2014-15

2015-16

-
- | | |
|---|----------------------------------|
| ● Local | ● Local |
| ● \$10,106,2158 | ● \$10,498,536 |
| ● State | ● State |
| ● \$9,780,275 | ● \$9,607,057 |
| ● Federal | ● Federal |
| ● \$558,626 | ● \$557,742 |
| ● Total | ● Total |
| ● \$20,445,116 | ● \$20,663,335 |
| ● Includes State funding, special education, etc. | ● Increase of \$218,219 or 1.06% |

Tax Rates

PRELIMINARY BUDGET

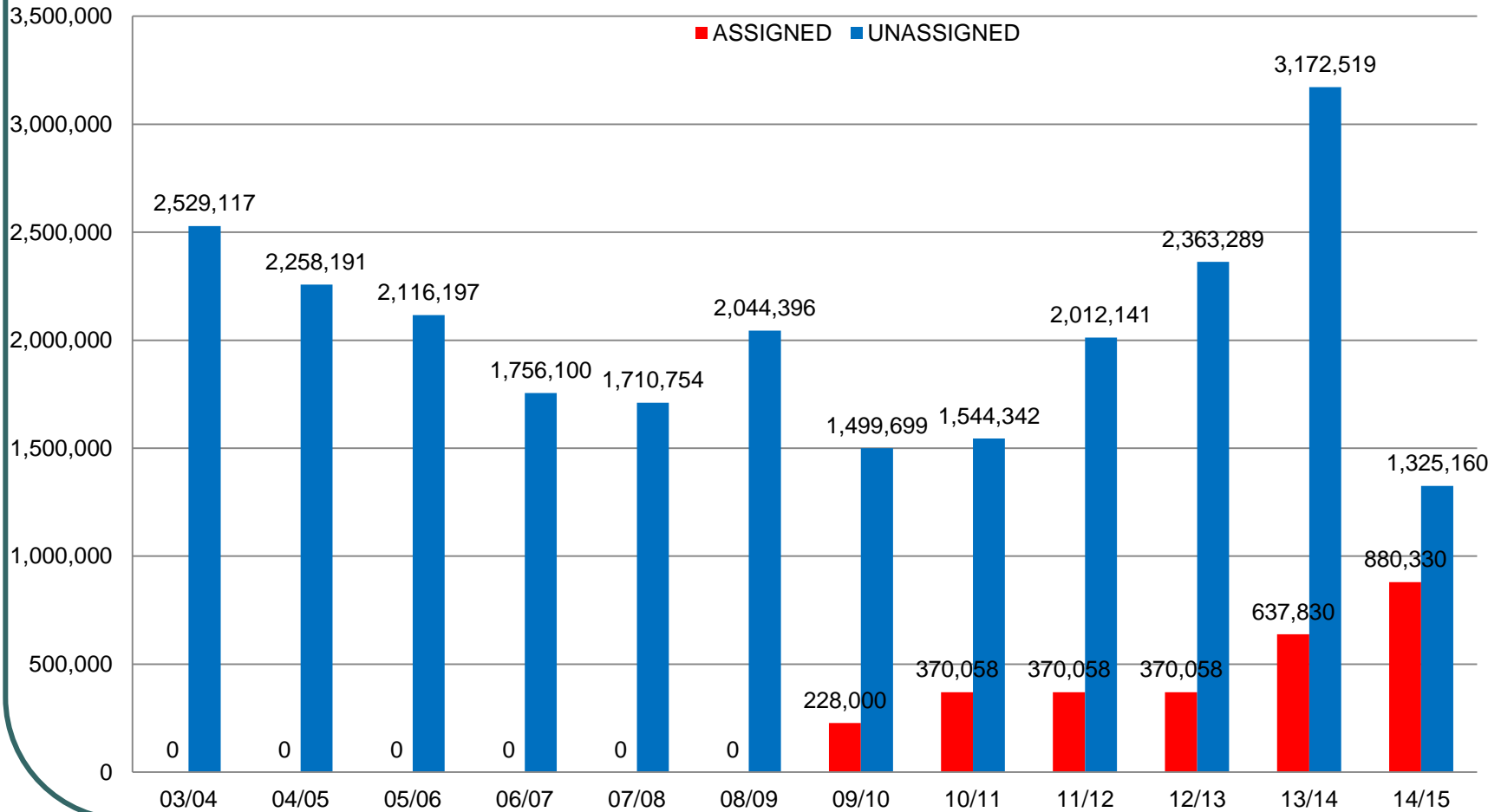
		REBALANCED	ASS'D				ADD'L
	2014-15	2014-15	PROPERTY	2015-16	ADD'L	%	COST
<u>POLITICAL</u>	<u>MILLS</u>	<u>MILLS</u>	<u>VALUE</u>	<u>MILLS</u>	<u>MILLS</u>	<u>INC.</u>	<u>TO</u>
<u>SUB</u>							<u>TAXPAYER</u>
	-	-		-			
MONTOUR ANT TWP LIMES TWP	11.09	11.09	129,300	11.04 to 11.86	(0.05) to .77	(.45%) to 6.94%	(\$6) to \$100
NORTH'D DEL TWP LEWIS TWP MCEWENS TURBOT WATSON	59.96	59.98	30,700	60.16 to 64.61	.20 to 4.65	.33% to 7.76%	\$6 to \$143
UNION GREGG TWP	10.71	10.71	76,000	10.49 to 11.27	(.22) to .56	(2.05%) to 5.23%	(\$17) to \$43

Increase includes equalized mills up to tax rates to the index and exceptions

Summary

- The Preliminary Budget projects a deficit of \$743,435 with no tax increase.
- Includes: Updated local tax assessments, assumes no additional retirements, includes no program increases or cuts.
- Utilizing the 2.6% index for 2015/2016 allows for approximately \$160,809 increase in local tax revenues. (Deficit of \$582,626)
- Exceptions available to exceed the index as allowed under Act 1 may generate approximately:
 - Retirement \$157,532 (Deficit of \$425,094)
 - Special Education \$223,129 (Deficit of \$201,965)
- Total local revenue potential by raising taxes to the index as well as applying for available exceptions is approximately \$541,470 which would result in a deficit of \$201,965.

Fund Balance



Capital Reserve Fund Balance

