

# WATCHUNG HILLS REGIONAL HIGH SCHOOL

2022/23

## TAX ANALYSIS & COMPARISON LONG HILL TOWNSHIP

1) Tax Levy	Calendar Year 2021	Calendar Year 2022	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,666,137,268	\$ 1,841,549,326	\$ 175,412,058	10.53%
Average Assessed Home	\$ 506,921	\$ 560,327	\$ 53,406	10.54%
General Fund Tax Levy	\$ 6,433,217	\$ 6,506,633	\$ 73,416	1.14%
Debt Service Tax Levy	\$ 642,780	\$ 621,666	\$ (21,114)	-3.28%
<b>Total Tax Levy</b>	<b>\$ 7,075,997</b>	<b>\$ 7,128,299</b>	<b>\$ 52,302</b>	<b>0.74%</b>

### 2) Tax Rate Increase

Avg. Assessed Value Tax Rate				
General Fund	\$ 0.3861	\$ 0.3533	\$ (0.0328)	-8.49%
Debt Service	\$ 0.0386	\$ 0.0338	\$ (0.0048)	-12.50%
<b>Total Tax Rate</b>	<b>\$ 0.4247</b>	<b>\$ 0.3871</b>	<b>\$ (0.0376)</b>	<b>-8.86%</b>

### Total Tax Increase - Average Home

Avg. Assessed Value Tax Levy				
General Fund	\$ 1,957.30	\$ 1,979.77	\$ 22.47	1.15%
Debt Service	\$ 195.57	\$ 189.15	\$ (6.41)	-3.28%
<b>Total Tax Levy</b>	<b>\$ 2,152.87</b>	<b>\$ 2,168.92</b>	<b>\$ 16.06</b>	<b>0.75%</b>

**ONE TAX POINT EQUALS - \$ 184,155**

#### To determine your own tax impact for 2022 you need to do the following:

- Step 1. Determine your 2022 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.3871. This is your school tax for 2022.
- Step 4. Determine your new 2021 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.4247. This is your school tax for 2021.
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.