

WATCHUNG HILLS REGIONAL HIGH SCHOOL

2022/23

TAX ANALYSIS & COMPARISON WARREN TOWNSHIP

1) Tax Levy	Calendar Year 2021	Calendar Year 2022	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 4,595,037,052	\$ 4,845,903,500	\$ 250,866,448	5.46%
Average Assessed Home	\$ 100,000	\$ 100,000	\$ -	0.00%
General Fund Tax Levy	\$ 18,771,213	\$ 19,062,063	\$ 290,850	1.55%
Debt Service Tax Levy	\$ 1,875,708	\$ 1,820,408	\$ (55,300)	-2.95%
Total Tax Levy	\$ 20,646,921	\$ 20,882,471	\$ 235,550	1.14%

2) Tax Rate Increase

Avg. Assessed Value Tax Rate				
General Fund	\$ 0.4085	\$ 0.3934	\$ (0.0151)	\$ (0.0371)
Debt Service	\$ 0.0408	\$ 0.0376	\$ (0.0033)	\$ (0.0797)
Total Tax Rate	\$ 0.4493	\$ 0.4309	\$ (0.0184)	\$ (0.0410)

Total Tax Increase - Average Home

Avg. Assessed Value Tax Levy				
General Fund	\$ 408.51	\$ 393.36	\$ (15.15)	\$ (0.04)
Debt Service	\$ 40.82	\$ 37.57	\$ (3.25)	\$ (0.08)
Total Tax Levy	\$ 449.33	\$ 430.93	\$ (18.40)	\$ (0.04)

ONE TAX POINT EQUALS - \$484,590

To determine your own tax impact for 2022 you need to do the following:

- Step 1. Determine your 2022 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.4309. This is your school tax for 2022.
- Step 4. Determine your new 2021 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.4493. This is your school tax for 2021.
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.