



2019-20 General Fund Proposed Budget

Object	Revenues:	2019-20 Proposed Budget	2019-20 % of Budget	2019-20 \$ per Student
57XX	Local & Intermediate Sources	\$ 68,157,961	58%	\$ 5,101
58XX	State Program Revenues	\$ 48,134,461	41%	\$ 3,602
59XX	Federal Program Revenues	\$ 2,000,000	2%	\$ 150
5XXX	Total Revenues	\$ 118,292,422	100%	\$ 8,853

By Function	Expenditures:	2019-20 Proposed Budget	2019-20 % of Budget	2019-20 \$ per Student
	11 Instruction	\$ 70,403,643	60%	\$ 5,269
	12 Library & Media Services	\$ 1,160,031	1%	\$ 87
	13 Curriculum & Staff Development	\$ 1,370,985	1%	\$ 103
	21 Instructional Leadership	\$ 1,625,300	1%	\$ 122
	23 School Leadership	\$ 6,944,103	6%	\$ 520
	31 Guidance, Counseling, & Eval sys	\$ 3,725,600	3%	\$ 279
	33 Health Services	\$ 1,165,915	1%	\$ 87
	34 Transportation	\$ 7,555,048	6%	\$ 565
	35 Food Services	\$ -	0%	\$ -
	36 Cocurricular/Extracurricular	\$ 2,671,443	2%	\$ 200
	41 General Administration	\$ 3,610,199	3%	\$ 270
	51 Plant Maintenance & Operations	\$ 13,836,070	12%	\$ 1,035
	52 Security & Monitoring Services	\$ 1,425,000	1%	\$ 107
	53 Data Processing Services	\$ 2,799,085	2%	\$ 209
6XXX		\$ 118,292,422	100%	\$ 8,853

Gross Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -
General Fund Fund Balance Beginning (Last audited '18)	\$ 30,440,086
General Fund Fund Balance Ending (projected)	\$ 30,440,086

Expenditure Description	2019-20 Proposed Budget	2019-20 % of Budget	2019-20 \$ per Student
Instructional Costs	\$ 72,934,659	62%	\$ 5,458
Instructional Support Costs	\$ 16,132,361	14%	\$ 1,207
General Administration	\$ 3,610,199	3%	\$ 270
District Operations	\$ 25,615,203	21%	\$ 1,917
	\$ 118,292,422	100%	\$ 8,853

NOTES:

1) This summary is posted in compliance with Section 44.0041 of the Texas Education Code



Magnolia ISD
Debt Service Fund
2019-20 School Year
Proposed Budget Adoption

Object	Revenues:	2019-20 Proposed Budget
57XX	Local & Intermediate Sources	\$ 22,666,340
58XX	State Program Revenues	\$ 318,520
5XXX	Total Revenues	\$ 22,984,860

Function	Expenditures	2019-20 Proposed Budget
	71 Principal on Long-Term Debt	\$ 15,130,984
	Interest on Long-Term Debt	\$ 7,843,876
	Other Fees	\$ 10,000
6XXX		\$ 22,984,860

Gross Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ -
Fund Balance Beginning (Last audited fiscal '18)	\$ 8,875,810
Fund Balance Ending	\$ 8,875,810

NOTES:

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Food Service Fund
Fund 240
2019-20 Budget
 Budget Adoption

Revenue	Object Code	Proposed Budget
Local Revenue	57XX	\$ 2,120,706
State Revenue	58XX	\$ 58,212
Federal Revenue	59XX	\$ 3,922,471
Total Revenue		\$ 6,101,389

Expenditures	Function	Proposed Budget
Function	35	\$ 6,101,389
Total Expenditures		\$ 6,101,389

Surplus/(Deficit) \$ -

Fund Balance Last Audited (08/31/18) \$ 1,229,572

Fund Balance Projected (08/31/20) \$ 1,229,572

NOTES:

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