

Magnolia ISD
17-18 General Fund Budget
21-Aug-17

Object	Revenues:	2017-18 Budget	% of Budget	\$ Per Student (12,890)
57XX	Local & Intermediate Sources	\$ 61,345,490	60%	\$ 4,759
58XX	State Program Revenues	\$ 39,971,485	39%	\$ 3,101
59XX	Federal Program Revenues	\$ 1,650,000	1%	\$ 128
5XXX	Total Revenues	\$ 102,966,975	100%	\$ 7,988

By Function	Expenditures:	2017-18 Budget	% of Budget	\$ Per Student (12,890)
	11 Instruction	\$ 63,310,612	61%	\$ 4,912
	12 Library & Media Services	\$ 989,326	1%	\$ 77
	13 Curriculum & Staff Development	\$ 940,350	1%	\$ 73
	21 Instructional Leadership	\$ 1,097,441	1%	\$ 85
	23 School Leadership	\$ 5,910,916	6%	\$ 459
	31 Guidance, Counseling, & Eval svs	\$ 3,180,353	3%	\$ 247
	33 Health Services	\$ 1,064,793	1%	\$ 83
	34 Transportation	\$ 6,586,567	6%	\$ 511
	36 Cocurricular/Extracurricular	\$ 2,461,667	2%	\$ 191
	41 General Administration	\$ 3,468,350	3%	\$ 269
	51 Plant Maintenance & Operations	\$ 10,710,938	10%	\$ 831
	52 Security & Monitoring Services	\$ 674,500	1%	\$ 52
	53 Data Processing Services	\$ 2,571,162	2%	\$ 199
	71 P & I on Long-Term Debt	\$ -	0%	\$ -
6XXX		\$ 102,966,975	100%	\$ 7,988

Gross Excess (Deficiency) of Revenues Over (Under) Expenditures \$ -

Fund Balance End of Fiscal '17 (Last Audited) \$ 29,637,619

Projected Fund Balance Fiscal '18 \$ 29,637,619

By Functional Category	Expenditure Description	2017-18 Budget	% of Budget	\$ Per Student (12,890)
11, 12, & 13	Instructional Costs	\$ 65,240,288	63.36%	\$ 5,061
21, 23, 31, 33, & 36	Instructional Support Costs	\$ 13,715,170	13.32%	\$ 1,064
41	General Administration	\$ 3,468,350	3.37%	\$ 269
34, 51, 52, & 53	District Operations	\$ 20,543,167	19.95%	\$ 1,594
		\$ 102,966,975	100%	\$ 7,988

Food Service Fund
Fund 240
2017-18 Budget
 Budget Adoption

<u>Revenue</u>	<u>Object Code</u>	<u>Proposed Budget</u>
Local Revenue	57XX	\$ 2,075,497
State Revenue	58XX	\$ 45,897
Federal Revenue	59XX	\$ 3,329,971
Total Revenue		\$ 5,451,365

<u>Expenditures</u>		<u>Proposed Budget</u>
Function	35	\$ 5,451,365
Total Expenditures		\$ 5,451,365
Surplus/(Deficit)		\$ -
Fund Balance Last Audited (08/31/16)		\$ 980,574
Fund Balance Projected (08/31/18)		\$ 980,574

Magnolia ISD
Debt Service Fund
2017-18 School Year
 Budget Adoption

Object	Revenues:	2017-18 Proposed Budget	
57XX	Local & Intermediate Sources	\$	19,030,170
58XX	State Program Revenues	\$	344,293
5XXX	Total Revenues	\$	19,374,463

Function	Expenditures	2017-18 Proposed Budget	
	71 Principal on Long-Term Debt	\$	10,590,000
	Interest on Long-Term Debt	\$	8,774,463
	Other Fees	\$	10,000
6XXX		\$	19,374,463

Gross Excess (Deficiency) of Revenues Over (Under) Expenditures \$ -

Fund Balance as of 08/31/2016 (Last Audited) \$ 6,570,751
 Fund Balance as of 08/31/2017 (projected) \$ 6,570,751