

# WHRHS

---

## 2022/23 BUDGET PRESENTATION (UPDATE)

Dr. Elizabeth Jewett, Superintendent  
Timothy Stys, Business Administrator



**WATCHUNG HILLS**  
REGIONAL HIGH SCHOOL

# 2022/2023 STATE AID

<u>CATEGORICAL AID CATEGORIES</u>	<u>2021/22</u>	<u>2022/23</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
TRANSPORTATION AID	616,602	623,622	7,020	1.1%
SPECIAL EDUCATION AID	1,290,941	1,502,805	211,864	16.4%
SECURITY AID	<u>83,096</u>	<u>125,373</u>	<u>42,277</u>	<u>50.1%</u>
TOTAL CATEGORICAL AID	\$1,990,639	\$2,251,800	\$261,161	13.1%



# **BUDGET CHANGES**

---

- **ADDITIONAL STATE AID USED TO REDUCE TAX LEVY**
- **REDUCED OVERALL HEADCOUNT BY 1.4 POSITIONS - NET SAVINGS OF \$106K**
- **REVISED BOX TRUCK REPLACEMENT COST TO \$90K**
- **MINOR REVISION TO DEBT SERVICE AID**



# CAP CALCULATION

<b>2021/22 GENERAL FUND TAX LEVY</b>	<b>\$32,703,098</b>
<b>ALLOWABLE 2% BUDGET CAP</b>	<b>654,062</b>
<b>ALLOWABLE (BY REQUEST) BANKED CAP</b>	<b><u>310,689</u></b>
<b>TOTAL ALLOWABLE GENERAL FUND TAX LEVY- (CAP)</b>	<b>\$33,667,849</b>
<b><i>ACTUAL REQUESTED GENERAL FUND TAX LEVY</i></b>	<b><u>33,021,286</u></b>
<b>AMOUNT UNDER CAP</b>	<b>\$646,563</b>



# OPERATING REVENUE

<u>Category</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>% Change</u>
Use of Surplus/Reserves	\$1,132,203	\$950,000	(16.1%)
Tuition Revenue	\$8,512,929	\$7,704,998	(9.5%)
Miscellaneous/Federal Revenue	\$70,006	\$209,671	199.50%
State Aid	\$2,190,639	\$2,451,800	11.9%
Tax Levy	<u>\$32,703,098</u>	<u>\$33,021,286</u>	<u>0.97%</u>
Total Operating Revenue Budget	\$44,608,875	\$44,337,775	(0.61%)



# OPERATING EXPENDITURES

<u>Category</u>	<u>2021/2022</u>	<u>2022/2023</u>	<u>% Change</u>
Salaries & Benefits	\$30,140,203	\$30,820,251	2.3%
Supplies & Miscellaneous	\$4,309,062	\$3,982,414	(7.6%)
Special Ed. Tuition	\$2,646,767	\$2,714,827	2.6%
Operations & Transportation	\$5,602,032	\$6,172,711	10.2%
Capital Outlay	<u>\$1,910,811</u>	<u>\$647,552</u>	<u>(66.1%)</u>
Total	\$44,608,875	\$44,337,755	(0.61%)



# TAX ALLOCATION CHANGE

<u>TOWNSHIP</u>	<u>% CHANGE IN ELEMENTARY ENROLLMENT</u>	<u>% CHANGE IN TOTAL VALUATION</u>	<u>TOTAL CHANGE IN REGIONAL ALLOCATION</u>
WARREN	1.05%	2.33%	(.0699274%)
WATCHUNG	(0.04%)	2.07%	.6076236%
LONG HILL	1.86%	2.82%	(.5376962%)



# TAX IMPACT

---

## WARREN TOWNSHIP

AVERAGE HOME VALUE - \$782,079

DOLLAR DECREASE PER \$100,000 HOME VALUE - (\$4.10)

DOLLAR INCREASE-AVG HOME - \$9.05

## WATCHUNG BOROUGH

AVERAGE HOME VALUE - \$760,895

DOLLAR DECREASE PER \$100,000 HOME VALUE - (\$11.37)

DOLLAR INCREASE-AVG HOME - \$43.88

## LONG HILL TOWNSHIP

AVERAGE HOME VALUE - \$560,327

DOLLAR DECREASE PER \$100,000 HOME VALUE - (\$37.61)

DOLLAR INCREASE-AVG HOME - \$16.06





---

QUESTIONS ??



**WATCHUNG HILLS**  
REGIONAL HIGH SCHOOL