



**COOPERATIVE
EDUCATIONAL
SERVICES**

Charles Dumais, Ed.D.
Executive Director

Christopher La Belle
Associate Executive Director

Esther Bobowick
*Director of Professional
Development Services*

Anna Nelmes-Stoughton
*Principal
Six to Six Magnet School*

Linda Page
*Director
School Readiness*

Michael Regan, Ph.D.
*Director of
Special Education*

Mark Ribbens, Ed.D.
*Principal
Regional Center
for the Arts/Open
Choice Coordinator*

Margaret M. Sullivan
*Director of Finance
and Operations*

**SALARY REDUCTION AGREEMENT
FOR TRB PARTICIPANT**

By this Agreement made between _____
(the Employee) and Cooperative Educational Services (the Employer) the
parties hereto agree as follows:

Effective with respect to amounts earned on or after the first day of
_____ (which date is subsequent to the
execution of the Agreement), the Employee's bi-weekly salary will be
reduced by the amount indicated below. The Employee contributions will
be paid to _____ as designated by the
Employee.

This Agreement shall be legally binding and irrevocable as to each of the
parties hereto while employment continues; provided, however, that either
party may terminate this Agreement as of the end of any month so that it
will not apply to salary subsequently earned, by giving at least thirty days
written notice of the termination.

The amount of the salary reduction shall be _____% of gross annual
salary or \$_____ per pay period which will produce a total C.E.S.
contribution that does not exceed the Employee's statutory exclusion
allowance under Section 403(b) of the Internal Revenue Code (IRC), the
limitations of Section 415 of the IRC, or the limitations of Section 402(g) of
the IRC, whichever is less. It is understood that the amount defined above
will be paid to _____.

Signed this _____ day of _____, _____.

By: _____ (Employee)

By: _____ (Employer)

(Form Rev. 2/2017)