

# Grace Period

## Great News

The grace period feature on the Health FSA allows you an extra 2 1/2 months to spend last year's remaining dollars. Now you have more reasons to take advantage of a Health FSA.

### Here's How it Works:

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If you have a remaining balance from last year's election, we automatically know you have a grace period. You are able to use your funds through the grace period, just as you did during the plan year.



Remaining funds can be used at any time during the 2 1/2 month grace period. All claims will be paid from last year's money until it is gone or the Grace Period is over.



You can elect the annual employer maximum in the new plan year and the leftover funds from last year will be in addition to this amount.



## Questions?

Contact the Voya Financial Consumer Services Team at (833) 232 - 4673.

Flexible Spending Accounts offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC). Administration services provided in part by WEX Health, Inc.

This highlights some of the benefits of these accounts. If there is a discrepancy between this material and the plan documents, the plan documents will govern. Subject to any applicable agreements, Voya and WEX Health, Inc. reserve the right to amend or modify the services at any time.

The amount saved in taxes will vary depending on the amount set aside in the account, annual earnings, whether or not Social Security taxes are paid, the number of exemptions and deductions claimed, tax bracket and state and local tax regulations. Check with a tax advisor for information on whether your participation will affect tax savings. None of the information provided should be considered tax or legal advice.

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