

# Victor Central School District

Budget Update - March 10th



# Goals of the Budget

- Maintain a comprehensive education that the VCS District Community expects.
- Improve alignment of resources toward District initiatives.
- Maintain stabilization of Reserves.
- Maximize the use of every dollar spent.
- Maximize the ability to generate aid for future years.
- Transparency.

# Timeline

## March 10th - Board of Education Mtg

- Budget update, Propositions, and Reserve status.

## March 24th - Budget Workshop

- Distribute and discuss entire budget workbook.

## April 7th - Board of Education Mtg

- Adopt the Budget.



# Agenda

- Review tax cap and tax rate
- Update revenues
- Updated Personnel
- Suggested Propositions



# Revenue



# Recommendation to go to the Tax Cap

- Tax Cap Calculation limits inflation to 2%, so even with going to the Tax Cap, we are unable to keep up with rising costs.
- Loss of \$523,445 for the 2022-2023 School Year for going 1% under the Tax Cap.
- Loss of \$2,724,028 cumulative for the next five years for going 1% under the Tax Cap.
- If we go under the cap, it limits our ability to address areas of need throughout the District.

# Tax Rates

2021-2022 Assessed Values (Adjusted for equalization rates)	\$3,108,022,000
Increase per NYS	1.0331
Estimated 2022-2023 Assessed Values	\$3,210,897,528

This is a projection; tax rolls are not complete until June 30th, final calculation will come in August.

# Tax Rates

	To the Cap
Estimated 2022-2023 Assessed Values	\$3,210,897,528
Divide by 1,000 (Rates are per 1,000)	\$3,210,898
Tax Levy - To the Limit	\$55,045,566
Assessments (thousands)	\$3,210,898
True Tax Rate	\$17.143356

2021-2022 True Tax Rate - \$16.834963



# Tax Rates

To the Cap				
Assessed Values	2021-2022	2022-2023	\$ Change	% Change
100,000	\$1,683.50	\$1,714.34	\$30.84	1.83%
200,000	\$3,366.99	\$3,428.67	\$61.68	1.83%
300,000	\$5,050.49	\$5,143.01	\$92.52	1.83%

# Total Revenues

	2021-2022	2022-2023	% Change	\$ Change
<b>Taxes</b>	\$ 52,329,088	\$ 55,045,566	\$ 2,716,478	5.19%
<b>PILOTS</b>	\$ 2,833,469	\$ 2,666,480	(\$ 166,989)	(5.89%)
<b>Interest &amp; Penalties</b>	\$ 45,000	\$ 40,000	(\$ 5,000)	(11.11%)
<b>Sales Tax</b>	\$ 75,000	\$ 77,000	\$ 2,000	2.67%
<b>Tuition</b>	\$ 20,000	\$ 20,000	\$ 0	0.00%
<b>Interest Earnings</b>	\$ 75,000	\$ 45,000	(\$ 30,000)	(40.00%)
<b>Rental of Facilities</b>	\$ 8,000	\$ 40,000	\$ 32,000	400.00%
<b>Rental of Buses</b>	\$ 12,000	\$ 10,000	(\$ 2,000)	(16.67%)
	\$ 55,397,557	\$ 57,944,046	\$ 2,546,489	4.60%

# Total Revenues

	2021-2022	2022-2023	% Change	\$ Change
<b>From Previous Slide</b>	\$ 55,397,557	\$ 57,944,046	\$ 2,546,489	4.60%
<b>BOCES Refund</b>	\$ 80,000	\$ 80,000	\$ 0	0.00%
<b>Refund of Prior Yr</b>	\$ 55,000	\$ 45,000	(\$ 10,000)	(18.18%)
<b>Other</b>	\$ 16,000	\$ 30,000	\$ 14,000	87.50%
<b>State Aid</b>	\$ 24,510,512	\$ 27,098,744	\$ 2,588,232	10.56%
<b>BOCES Aid</b>	\$ 2,135,074	\$ 2,476,716	\$ 341,642	16.00%
<b>Textbook Aid</b>	\$ 260,378	\$ 258,980	(\$ 1,398)	(0.54%)
<b>Software Aid</b>	\$ 64,624	\$ 64,114	(\$ 510)	(0.79%)
	\$ 82,519,145	\$ 87,997,600	\$ 5,478,455	6.64%

# Total Revenues

	2021-2022	2022-2023	% Change	\$ Change
<b>From Previous Slide</b>	\$ 82,519,145	\$ 87,997,600	\$ 5,478,455	6.64%
<b>Hardware Aid</b>	\$ 68,382	\$ 69,129	\$ 747	1.09%
<b>Library Aid</b>	\$ 26,962	\$ 26,750	(\$ 212)	(0.79%)
<b>Medicaid</b>	\$ 75,000	\$ 75,000	\$ 0	0.00%
<b>Use of EBALR</b>	\$ 0	\$ 150,000	\$ 150,000	n/a
<b>Appropriate Fund Balance</b>	\$ 529,000	\$ 880,000	\$ 351,000	66.35%
<b>Total</b>	<b>\$ 83,218,489</b>	<b>\$ 89,198,479</b>	<b>\$ 5,979,990</b>	<b>7.19%</b>

# Personnel Update



# Timeline to Discuss Areas of Need

## February 17th

- Social/emotional learning support
- Special Education
- District and building level security
- Building Cleanliness and maintenance

## March 10th

- Instructional and curricular leadership
- Social/emotional learning support
- Academic Intervention Services
- Special Education
- Instructional technology supports
- Music/Art/Physical Education
- Student Support
- District and building level security
- Clerical
- Extra Curricular



# Staffing Additions

## Instructional and Curricular Leadership

- 1.0 TOSA Special Education



# Staffing Additions

## Social/Emotional Learning Support

- *1.0 FTE VJH - Psychologist*
- **1.0 FTE ECS - Counselor**
- **1.0 FTE VPS - Counselor**
- **1.0 FTE ECS - Psychologist**
- **0.5 FTE VPS - Social Worker**
- **0.5 FTE VIS - Social Worker**



# Staffing Additions

## Academic Intervention Services

- 0.5 FTE ECS - AIS Math Teacher
- 1.0 FTE VSH - Math Lab Teacher



# Staffing Additions

## Special Education

- 1.0 FTE VPS - SPED Teacher (6:1:1 Program)
- 1.0 FTE VPS - Aide (6:1:1 Program)
- 1.0 FTE VJH - SPED Teacher (12:1:3 Program)
- 2.0 FTEs VJH - Aides (12:1:3 Program)
- 1.0 FTE VJH - SPED Teacher (8:1:1 Program)
- 1.0 FTE VJH - Aide (8:1:1 Program)
- 1.0 FTE VJH - Teaching Assistant (8:1:1 Program)
- **1.0 FTE VSH - Teacher (15:1:1 Program)**
- **1.0 FTE VSH - Aide (12:1:3 Program)**

# Staffing Additions

## Instructional Technology Supports

- 0.5 FTE - Instructional Technology Teacher



# Staffing Additions

## Art/Music/Physical Education

- 0.2 FTE Art
- 0.2 FTE Music
- 0.4 FTE Physical Education



# Staffing Additions

## Student Support

- 3.0 FTE ECS - Kindergarten Aides



# Staffing Additions

## District and Building Level Security

- *1.0 FTE Safety Coordinator*
- *1.0 FTE VJH - Security position*
- *1.0 FTE VSH - Security position*
- *Event Security*



# Staffing Additions

## Clerical

- 1.0 FTE ASI Office - Typist
- 0.3 FTE Transportation - Typist



# Financial Implications

Areas of Need	FTEs
Enrollment	2.5 FTE
Instructional and curricular leadership	1.0 FTE
Social/Emotional learning support	5.0 FTE
Academic Intervention Services	1.5 FTE
Special Education	10.0 FTE
Instructional technology supports	0.5 FTE
Music/Art/Physical Education	0.8 FTE
Student support	3.0 FTE
District and building level security	3.0 FTE
Clerical	1.3 FTE
Cleaning	2.0 FTE
<b>TOTAL FTEs</b>	<b>30.6</b>

**Approximate Additional Cost = 1.9 Million**



# Personnel Budget

	<b>2021-2022</b>	<b>2022-2023</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Professional Salaries</b>	\$ 29,819,693	\$ 32,056,213	\$ 2,236,520	7.50%
<b>Support Salaries</b>	\$ 10,718,735	\$ 10,831,845	\$ 113,110	1.06%
<b>Fringe Benefits</b>	\$ 21,409,300	\$ 24,332,010	\$ 2,922,710	13.65%
<b>Total</b>	<b>\$ 61,947,728</b>	<b>\$ 67,220,068</b>	<b>\$ 5,272,340</b>	<b>8.51%</b>

# Propositions



# Bus Purchase

Requesting to purchase 7 buses during the 2023-2024 school year for \$1,052,000. All buses being replaced are over 10 years old, and in excess of 100,000 miles.

# Reserves Propositions

## **Bus Purchase Reserve - \$6,000,000**

The District is currently spending thousands of dollars in interest and financing costs for buses. By establishing a “savings account” for these purchases, the District would be able to preserve the tax levy, or use the funds for other District initiatives.

The most recent quote for new buses that will be voted on in May was \$1,052,000. New York State reimburses the District over the course of 5 years. The \$6,000,000 was determined by estimating that would be the cost of 5 years of buses.

Additionally, New York State is requiring Districts to shift from diesel/gas buses to electric buses. The current buses we are purchasing are \$160,000. The quote we received for an electric bus is \$400,000+. Depending on the timeline of the roll-out of electric buses, this could be used to offset the increased cost of electric buses.

# Reserves Propositions

## **Additional Capital Reserve - \$10,000,000**

Based on the District's history of reimbursement for Capital Projects, we can expect to be able to do a Capital Project of \$27,000,000 with no impact to the budget with the Capital Reserve created last budget vote.

Since that time, the District's architect has completed the Building Condition Survey, which identified over \$20,000,000 in repairs to our existing buildings; \$12,000,000 that really should be included in the next capital project. This would leave us with \$15,000,000 for "new" additions/renovations.

With the expected increase in population over the next several years, and the amount of time from conception to completion of a capital project, we need to look at building additional classroom space.

Additionally, the cost of supplies to build have been increasing at a steady pace.

This additional reserve will allow us to address issues in our building and create new space with no impact to the tax levy.

# Next Steps

## Personnel

- Continue to review/refine staffing requests for all areas of need
- Finalize personnel proposed budget for 22-23 school year by March 24th

## Budget

March 24th - Budget Workshop

- Distribute and discuss entire budget workbook.

April 7th - Board of Education Mtg

- Adopt the Budget.