

## AGENDA

### ORANGE UNIFIED SCHOOL DISTRICT RETIREMENT BOARD OF AUTHORITY MEETING

March 21, 2022  
9:00 AM – 10:30 AM

Orange Unified School District  
1401 North Handy Street  
Orange, CA 92867  
(714) 628-4479

Join Zoom Meeting

<https://us02web.zoom.us/j/87166169673?pwd=eFppaUI1T0RxSDNWTVE1NCt4NlZEUT09>

Meeting ID: 871 6616 9673

Passcode: 571851

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#### I. CALL TO ORDER

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#### II. ROLL CALL

##### RETIREMENT BOARD OF AUTHORITY (the “Board”) MEMBERS

Superintendent

Asst. Superintendent of Business Services/CBO

Executive Director of Business Services, Orange County Office of Education

Gunn Marie Hansen

David A. Rivera

Gary Stine

##### PROGRAM COORDINATOR

Keenan Financial Services

Keenan Financial Services

Gail Beal

Kristin Cooper

##### CONSULTANTS

Morgan Stanley (MS)

Benefit Trust Company (BTC)

Cary Allison

Scott Rankin

##### GUESTS

Orange USD Executive Director, Business Services

Nigro & Nigro Accountancy Corporation

Meghna Bulsara

Jeff Nigro

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#### III. PUBLIC COMMENTS

**Information  
2021/2022-013**

The public may address the Retirement Board of Authority (the “Board”) on any matter pertaining to the Retirement Board that is not on the agenda. The Board Chair reserves the right to limit the time of presentations by individual or topic.

- IV. APPROVAL OF AGENDA** **Action**  
**2021/2022-014**
- The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.
- PUBLIC COMMENTS:  
BOARD CONSIDERATION:
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- V. APPROVAL OF MINUTES** **Action**  
**2021/2022-015**
- The Retirement Board of Authority will review the Minutes from the previous meeting on **November 17, 2021** for any adjustments and adoption.
- PUBLIC COMMENTS:  
BOARD CONSIDERATION:
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**VI. ADMINISTRATION**

- DESIGNATION OF NEW RETIREMENT BOARD OF AUTHORITY (RBOA) MEMBER** **Information**  
**2021/2022-016**
- The Retirement Board of Authority (RBOA) has been duly appointed by Orange Unified School District and in accordance with the provisions of the Board of Trustees **Resolution No. 21-16-17**, the RBOA membership shall acknowledge and welcome **Gary Stine, Executive Director of Business Services, Orange County Office of Education** as a new member of the Retirement Board of Authority.

- DISBURSEMENT REPORT** **Action**  
**2021/2022-017**
- The Retirement Board of Authority members will acknowledge any reimbursement of withdrawals and all reasonable expenses associated with GASB 74 & 75 compliance duties and Management/Operational services for the District's Retirement Health Benefits Trust.
- PUBLIC COMMENTS:  
BOARD CONSIDERATION:

- INDEPENDENT AUDIT REVIEW** **Action**  
**2021/2022-018**
- The Auditing Firm, Nigro & Nigro will give an overview of the current audit for fiscal year ending June 30, 2021.
- PUBLIC COMMENTS:  
BOARD CONSIDERATION:
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**VII. INVESTMENTS**

- PORTFOLIO PERFORMANCE REVIEW** **Action**  
**2021/2022-019**
- Morgan Stanley (MS) will review the overall performance of the Orange Unified School District Retirement Health Benefits Trust (the "Trust") portfolio.
- PUBLIC COMMENTS:

**MARKET OVERVIEW**

**Information  
2021/2022-020**

Morgan Stanley (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VIII. INFORMATION REPORTS**

**RETIREMENT BOARD OF AUTHORITY COMMENTS**

**Information  
2021/2022-021**

Each Board member may report about various matters involving the Retirement Board of Authority. There will be no Retirement Board discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

**PROGRAM COORDINATOR/CONSULTANT COMMENTS**

**Information  
2021/2022-022**

The Program Coordinator and Consultants will report to the Retirement Board about various matters involving the Retirement Board of Authority. There will be no Retirement Board of Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

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**IX. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING**

**Information  
2021/2022-023**

The Agenda Items for the next meeting will be the same as for this meeting. Members and visitors may suggest additional items for consideration at the next Retirement Board of Authority meeting.

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**X. ADJOURNMENT**

**Americans with Disabilities Act:** The Orange Unified School District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the Orange Unified School District Retirement Board of Authority meeting, shall be made to: David Rivera, Asst. Superintendent of Business Services, Orange Unified School District, 1401 North Handy Street, Orange, CA 92867.