

St. Tammany Parish School Board

I, W. L. "Trey" Folse, III, Secretary of the St. Tammany Parish School Board, do hereby certify that the attached is a true and correct copy of the Final Revised Budgets for Fiscal Year 2018-19 adopted at the regular session of the St. Tammany Parish School Board on October 10, 2019 held at the C. J. Schoen Administrative Complex, Covington, Louisiana.



W. L. "Trey" Folse, III
Secretary

FINAL BUDGETS Special Revenue Funds Capital Project Funds Debt Service Funds



Fiscal Year
July 1, 2018 – June 30, 2019
October 10, 2019

St. Tammany Parish School Board

FINAL BUDGETS
Special Revenue Funds

Capital Project Funds

Debt Service Funds



Fiscal Year
July 1, 2018 – June 30, 2019
October 10, 2019



SCHOOL FOOD SERVICES FUND

The School Food Services Fund provides over 4.1 million lunches and 1.7 million breakfasts annually. It is supported by Federal subsidies, State subsidies (through the General Fund Equalization Formula), and local sales and ad valorem taxes (transfers from General Fund).

School Food Service (SLF)

St. Tammany Parish School Board

		2017-2018		2018-2019		2018-2019		2018-2019		%
		Actual	#Emp	Original Budget	#Emp	Actual Year-To-Date As of August 31st	Estimated Remaining For Year	Actual Result At Year End	Difference	Change
Revenue From Local Sources										
415000	Interest	30,351		\$ 30,000		\$ 44,558	\$ -	\$ 44,558	\$ 14,558	48.53%
416100	Food Service Collections	3,710,602		3,800,000		3,753,070	\$ -	3,753,070	(46,930)	-1.24%
419990	Miscellaneous	115,508		20,000		80,643	\$ -	80,643	60,643	303.22%
	Total Revenue From Local Sources	3,856,461		3,850,000		3,878,271	-	3,878,271	28,271	0.73%
Revenue From State Sources										
431100	State Public Fund Equalization (MFP)	4,887,500		4,887,500		4,887,500	-	4,887,500	-	0.00%
	Total Revenue From State Sources	4,887,500		4,887,500		4,887,500	-	4,887,500	-	0.00%
Revenue From Federal Sources										
445150	School Food Service Programs	10,322,924		10,700,000		10,706,131	-	10,706,131	6,131	0.06%
449200	Value Of Usda Commodities	1,331,481		1,310,000		1,339,131	-	1,339,131	29,131	2.22%
	Total Revenue From Federal Sources	11,654,405		12,010,000		12,045,262	-	12,045,262	35,262	0.29%
	Total Revenue	20,398,366		20,747,500		20,811,033	-	20,811,033	63,533	0.31%
Fund Transfers In										
452201	From General Fund (Prop 3)	551,000		551,000		551,000	-	551,000	-	0.00%
452219	From General Fund (Sales Tax 66)	1,083,000		1,083,000		1,083,000	-	1,083,000	-	0.00%
452220	From General Fund (Sales Tax 77)	404,000		404,000		404,000	-	404,000	-	0.00%
	Total Fund Transfers In	2,038,000		2,038,000		2,038,000	-	2,038,000	-	0.00%
	Total Revenue & Fund Transfers In	22,436,366		22,785,500		22,849,033	-	22,849,033	63,533	0.28%
Expenditures										
3100-521000	Health Insurance	2,023,414		2,023,450		2,147,804	-	2,147,804	124,354	6.15%
3100-522500	Medicare	123,067		125,100		126,602	-	126,602	1,502	1.20%
3100-523100	Teachers' Retirement System Regular/Plan A	2,102,542		2,147,200		2,177,054	-	2,177,054	29,854	1.39%
3100-523300	School Employee Retirement System	81,685		83,750		73,285	-	73,285	(10,465)	-12.50%
3100-523900	Other Retirement Systems	44,919		45,220		46,640	-	46,640	1,420	3.14%
3100-526000	Worker's Compensation	436,312		471,445		468,791	-	468,791	(2,654)	-0.56%
3100-527000	Group Insurance - Retirees	1,471,782		1,471,785		1,646,139	-	1,646,139	174,354	11.85%
3100-528000	Sick Leave Severance Pay	39,167		39,170		26,646	-	26,646	(12,524)	-31.97%
3100-532000	Workshops	350		2,000		-	-	-	(2,000)	-100.00%
3100-533300	Audit Fee	3,595		4,000		1,733	-	1,733	(2,267)	-56.68%
3100-534000	Purchased Technical Services	24,689		26,000		25,342	-	25,342	(658)	-2.53%
3100-542100	Garbage	35,672		35,700		36,666	-	36,666	966	2.71%
3100-543000	Repairs and Maintenance	67,969		70,000		83,813	-	83,813	13,813	19.73%
3100-553000	Telephone	15,699		20,000		15,046	-	15,046	(4,954)	-24.77%
3100-554000	Advertising	265		300		554	-	554	254	84.67%
3100-555000	Printing	1,779		1,500		256	-	256	(1,244)	-82.93%
3100-558200	Travel	8,982		9,000		8,735	-	8,735	(265)	-2.94%
3100-561000	Materials and Supplies	587,905		650,000		583,797	-	583,797	(66,203)	-10.19%

School Food Service (SLF)

St. Tammany Parish School Board

		2017-2018		2018-2019		2018-2019	2018-2019	2018-2019		%
		Actual	#Emp	Original	#Emp	Actual	Estimated	Actual Result	Difference	Change
				Budget		Year-To-Date	Remaining	At Year End		
						As of August 31st	For Year			
3100-562200	Utilities	205,683		215,000		206,237	-	206,237	(8,763)	-4.08%
3100-563100	Food (Excluding Commodities)	4,535,916		4,650,000		4,974,049	-	4,974,049	324,049	6.97%
3100-563200	USDA Commodities	1,485,076		1,310,000		1,289,091	-	1,289,091	(20,909)	-1.60%
3100-573100	Large Equipment	183,070		200,000		81,430	-	81,430	(118,570)	-59.29%
3100-581000	Dues and Fees	102,773		105,000		110,916	-	110,916	5,916	5.63%
3100-589000	Uniforms	27,825		30,000		28,800	-	28,800	(1,200)	-4.00%
3100-589001	Storage and Distribution	155,204		213,000		158,282	-	158,282	(54,718)	-25.69%
3110-511400	Salaries - Office/Clerical	33,819	1.0	34,400	1.0	34,324	-	34,324	(76)	-0.22%
3111-511100	Salary - Supervisor	104,470	1.0	105,270	1.0	105,520	-	105,520	250	0.24%
3112-511100	Salaries - Assistants	251,483	5.0	254,235	5.0	254,383	-	254,383	148	0.06%
3120-511600	Salaries - Food Service Workers	5,171,425	295.0	5,253,000	270.0	5,274,635	-	5,274,635	21,635	0.41%
3120-511700	Salaries - Maintenance	200,937	5.0	204,000	5.0	208,754	-	208,754	4,754	2.33%
3120-512300	Salaries - Subs	187,639		190,000		137,015	-	137,015	(52,985)	-27.89%
3121-511100	Salaries- Managers	2,052,175	54.0	2,079,000	54.0	2,065,115	-	2,065,115	(13,885)	-0.67%
3122-511100	Salaries- Assistant Managers	1,179,882	54.0	1,199,000	54.0	1,235,462	-	1,235,462	36,462	3.04%
	Total Expenditures	22,947,170	415.0	23,267,525	390.0	23,632,916	-	23,632,916	365,391	1.57%
	Revenues Over (Under) Expenditures	(510,804)		(482,025)		(783,883)	-	(783,883)	(301,858)	62.62%
	Beginning Fund Balance	3,222,737		2,511,470		2,711,933	-	2,711,933	200,463	7.98%
	Ending Fund Balance	\$ 2,711,933		\$ 2,029,445		\$ 1,928,050	\$ -	\$ 1,928,050	\$ (101,395)	-5.00%



SUMMER FEEDING PROGRAM FUND

The Summer Feeding Program Fund provides an opportunity to continue a child's physical and social development while providing nutritious meals. This program also helps lower income children return to school ready to learn.

The Louisiana Department of Education reimburses sponsors for meals served at approved feeding sites in low income areas to children 18 years and under. This is a federally funded program operated nationally by the U. S. Department of Agriculture and administered at the State level by the Louisiana Department of Education.

Summer Feeding Program (SFP)

St. Tammany Parish School Board

		2018-2019		2018-2019	2018-2019	2018-2019		%
		2017-2018	2018-2019	Actual	Estimated	2018-2019		
		Actual	Original	Year-To-Date	Remaining	Actual Result	Difference	Change
			Budget	As of Aug 31st	For Year	At Year End		
Revenues								
445155	Summer Feeding Program Grant - Federal	\$ 44,455	\$ 55,000	\$ 58,552	\$ -	\$ 58,552	\$ 3,552	6.46%
449200	Value Of Usda Commodities	234	1,000	-	\$ -	-	(1,000)	-100.00%
	Total Revenue	44,689	56,000	58,552	-	58,552	2,552	4.56%
Expenditures								
2311-533300	Audit Fees	17	17	-	-	-	(17)	-100.00%
3100-522500	Medicare	185	200	5	-	5	(195)	-97.50%
3100-523100	Teachers' Retirement System Regular/Plan A	3,054	3,112	91	-	91	(3,021)	-97.08%
3100-526000	Worker's Compensation	212	228	8	-	8	(220)	-96.49%
3100-561000	Materials and Supplies	365	2,000	904	-	904	(1,096)	-54.80%
3100-563100	Food (Excluding Commodities)	13,660	15,000	16,134	-	16,134	1,134	7.56%
3100-563200	USDA Commodities	1,130	1,000	2,097	-	2,097	1,097	109.70%
3120-511600	Salaries - Food Service Workers	473	473	104	-	104	(369)	-78.01%
3121-511100	Salaries- Managers	11,614	11,614	235	-	235	(11,379)	-97.98%
3122-511100	Salaries - Assistant Managers	691	691	-	-	-	(691)	-100.00%
	Total Expenditures	31,401	34,335	19,578	-	19,578	(14,757)	-42.98%
	Revenues Over Expenditures	13,288	21,665	38,974	-	38,974	17,309	79.89%
	Beginning Fund Balance	92,279	105,502	105,567	-	105,567	65	0.06%
	Ending Fund Balance	\$ 105,567	\$ 127,167	\$ 144,541	\$ -	\$ 144,541	\$ 17,374	13.66%



COMMUNITY DISASTER LOAN FUND

The Community Disaster Loan Fund is used to account for the proceeds of the three loans through the Community Disaster Loan Program administered by the Federal Emergency Management Agency (FEMA). Loan proceeds may be used to cover operational expenditures such as salaries and benefits. These loans were forgiven by the federal government in 2014 under the forgiveness standards established by the Stafford Act.

Community Disaster Loan Fund (DCF)

St. Tammany Parish School Board

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		
		Actual	Original	Actual	Estimated	Actual Result	Difference	%
			Budget	Year-To-Date	Remaining	At Year End		Change
				As of Aug 31st	For Year			
Revenues								
415000	Interest Income	\$ 143,886	\$ 100,000	\$ 227,389	\$ -	\$ 227,389	\$ 127,389	127.39%
415320	Unrealized Gain (Loss) on Investments	(2,525)	-	53,307	-	53,307	53,307	100.00%
	Total Revenue	141,361	100,000	280,696	-	280,696	180,696	180.70%
Expenditures								
1100-521000	Instruction - Health Insurance Contingency	-	8,300,000	-	-	-	(8,300,000)	-100.00%
	Total Expenditures	-	8,300,000	-	-	-	(8,300,000)	-100.00%
	Revenue Over (Under) Expenditures	141,361	(8,200,000)	280,696	-	280,696	8,480,696	-103.42%
	Beginning Fund Balance	16,526,650	9,468,011	16,668,011	-	16,668,011	7,200,000	76.05%
	Ending Fund Balance	\$ 16,668,011	\$ 1,268,011	\$ 16,948,707	\$ -	\$ 16,948,707	\$ 15,680,696	1236.64%



COMMUNITY DEVELOPMENT BLOCK GRANT FUND

The Community Development Block Grant Fund is to account for the revenue and expenditures related to the Community Development Block Grant. This grant was awarded to reimburse the School Board for disaster related expense that were not covered by the Federal Emergency Management Agency (FEMA) grants.

St. Tammany Parish School Board

CDBG Construction Fund (C25)

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		
		Actual	Original Budget	Year-To-Date As of Aug 31st	Estimated For Year	Actual Result At Year End	Difference	% Change
Revenues								
445913	CDBG Grant	\$ 885,619	\$ 516,550	\$ 298,760	\$ -	\$ 298,760	\$ (217,790)	-42.16%
	Total Revenue	885,619	516,550	298,760	-	298,760	(217,790)	-42.16%
Expenditures								
4300-533400	Architect & Engineering Fees	-	15,000	-	-	-	(15,000)	-100.00%
4500-573000	Equipment	-	88,550	4,219	-	4,219	(84,331)	-95.24%
4600-545000	Building Improvements	885,619	413,000	276,567	-	276,567	(136,433)	-33.03%
5200-593201	Transfer Out- General Fund	-	-	6,146	-	6,146	6,146	100.00%
5200-593227	Transfer Out - 2013 Bond Construc	-	-	11,828	-	11,828	11,828	100.00%
	Total Expenditures	885,619	516,550	298,760	-	298,760	(217,790)	-42.16%
	Revenue Over (Under) Expenditure	-	-	-	-	-	-	0.00%
	Beginning Fund Balance	-	-	-	-	-	-	0.00%
	Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%



BP OIL SPILL SETTLEMENT FUND

In August 2015, the School Board received a legal settlement for loss revenue and other damages related to the BP Oil Spill which occurred in 2010. These funds will be used at the discretion of the Superintendent and the Board.

St. Tammany Parish School Board

BP Oil Spill Settlement Fund (BPO)

		2018-2019		2018-2019	2018-2019	2018-2019			
		2017-2018	Original	Actual	Estimated	2018-2019		%	
		Actual	Budget	Year-To-Date	Remaining	Actual Result	Difference	Change	
				As of Aug 31st	For Year	At Year End			
Revenues									
415000	Interest Income	\$ 80,282	\$ 50,000	\$ 122,652	\$ -	\$ 122,652	\$ 72,652		145.30%
452221	Transfer In - General Fund	-	-	4,000,000	-	4,000,000	4,000,000		100.00%
	Total Revenue	80,282	50,000	4,122,652	-	4,122,652	4,072,652		8145.30%
Expenditures									
5200-593228	Transfer out- School Security Fund	-	4,000,000	4,000,000	-	4,000,000	-		0.00%
	Total Expenditures	-	4,000,000	4,000,000	-	4,000,000	-		0.00%
	Revenue Over (Under) Expenditures	80,282	(3,950,000)	122,652	-	122,652	4,072,652		-103.11%
	Beginning Fund Balance	11,625,243	11,705,525	11,705,525	-	11,705,525	-		0.00%
	Ending Fund Balance	\$ 11,705,525	\$ 7,755,525	\$ 11,828,177	\$ -	\$ 11,828,177	\$ 4,072,652		52.51%



SCHOOL SECURITY FUND

The School Security Fund was created to account for all school security services including salaries and benefits of the Security Coordinator, Security Officers, and the Mental Health Providers at each school and all related expenses for these positions. This fund also accounts for the School Resource Officers (SROs) and School Resource Officer details at each school in the district.

St. Tammany Parish School Board

School Security Fund (SSF)

		2017-2018		2018-2019		2018-2019		2018-2019		
		Actual	#Emp	Original Budget	#Emp	Actual Year-To-Date As of Aug 31st	Estimated Remaining For Year	Actual Result At Year End	Difference	% Change
Revenue and Transfer In										
415100	Interest	\$ -		\$ 20,000		\$ 14,149	\$ -	\$ 14,149	\$ (5,851)	-29.26%
452234	Transfer In - BP Oil Spill Fund	-		4,000,000		4,000,000	-	4,000,000	-	0.00%
452201	Transfer In - General Fund (costs transferred)	-		1,041,000		2,860,000	-	2,860,000	1,819,000	174.74%
	Total Revenue & Transfers In	-		5,061,000		6,874,149	-	6,874,149	1,813,149	35.83%
Expenditures										
2144-511300	Mental Health Providers (MHPs) Salaries	-	55	2,750,000	55	2,676,785	-	2,676,785	(73,215)	-2.66%
2144-521000	MHP Health Insurance	-		-		353,416	-	353,416	353,416	100.00%
2144-522500	MHP Medicare	-		39,875		36,914	-	36,914	(2,961)	-7.43%
2144-523100	MHP Teachers Retirement System	-		-		691,357	-	691,357	691,357	100.00%
2144-523900	MHP State Employees Retirement	-		-		41,160	-	41,160	41,160	100.00%
2144-526000	MHP Worker's Compensation	-		17,970		17,396	-	17,396	(574)	-3.19%
2662-511600	Security Coordinator Salary	-	1	71,209	1	71,209	-	71,209	-	0.00%
2662-511601	Security Officers Salaries	-	2	78,604	2	77,598	-	77,598	(1,006)	-1.28%
2662-521000	Security Health Insurance	-		8,930		27,099	-	27,099	18,169	203.46%
2662-522500	Security Medicare	-		2,172		2,002	-	2,002	(170)	-7.83%
2662-523100	Security Teachers' Retirement System	-		40,000		39,732	-	39,732	(268)	-0.67%
2662-526000	Security Worker's Compensation	-		990		967	-	967	(23)	-2.32%
2662-533900	School Resource Officers and Details	-		2,049,850		2,812,856	-	2,812,856	763,006	37.22%
2662-558200	Travel - Security Coordinator	-		1,400		830	-	830	(570)	-40.71%
	Total Expenditures	-	58.0	5,061,000	58.0	6,849,321	-	6,849,321	1,788,321	35.34%
	Revenues Over (Under) Expenditures	-		-		24,828	-	24,828	24,828	100.00%
	Beginning Fund Balance	-		-		-	-	-	-	100.00%
	Ending Fund Balance	\$ -		\$ -		\$ 24,828	\$ -	\$ 24,828	\$ 24,828	100.00%



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are Reroofing, 2013 Bond, 2008 Bond, 2019 Bond, and Parish wide Construction Funds. The expenditures are for the construction and improvement of facilities and purchase of equipment. The Capital Projects Funds cannot be used for operational expenses.

St. Tammany Parish School Board

Reroofing Construction Fund (CRF)

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		
		Actual	Original Budget	Actual Year-To-Date As of Aug 31st	Estimated For Year	Actual Result At Year End	Difference	% Change
Revenue and Transfers In								
415000	Interest Income	\$ 15,043	\$ 15,040	\$ 31,772	\$ -	\$ 31,772	\$ 16,732	111.25%
452201	Transfer From General Fund	1,800,000	1,800,000	1,800,000	-	1,800,000	-	0.00%
	Total Revenue and Transfer In	1,815,043	1,815,040	1,831,772	-	1,831,772	16,732	0.92%
Expenditures								
2620-543000	Building Repairs and Maintenance	810	20,000	-	-	-	(20,000)	-100.00%
4600-545000	Building Improvements	1,416,677	1,500,000	1,620,811	-	1,620,811	120,811	8.05%
4300-533400	Architect & Engineering Fees	117,503	400,000	130,639	-	130,639	(269,361)	-67.34%
	Total Expenditures	1,534,990	1,920,000	1,751,450	-	1,751,450	(168,550)	-8.78%
	Revenue Over (Under) Expenditures	280,053	(104,960)	80,322	-	80,322	185,282	-176.53%
	Beginning Fund Balance	989,128	884,168	1,269,181	-	1,269,181	385,013	43.55%
	Ending Fund Balance	\$ 1,269,181	\$ 779,208	\$ 1,349,503	\$ -	\$ 1,349,503	\$ 570,295	73.19%

St. Tammany Parish School Board

2013 Bond Construction Fund (C32)

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		
		Actual	Original	Year-To-Date	Estimated	Actual Result	Difference	%
			Budget	As of Aug 31st	For Year	At Year End		Change
Revenues and Other Financing Source								
451100	Proceeds from Bond Sale	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
451300	Accrued Interest and Premium On Bonds Sold	3,509,212	-	-	-	-	-	0.00%
415000	Interest Income	240,916	230,000	376,778	-	376,778	146,778	63.82%
415310	Realized Gain (Loss) on Investments	(2,760)	-	-	-	-	-	0.00%
415320	Unrealized Gain (Loss) on Investments	6,601	-	-	-	-	-	0.00%
452225	Transfer In - Community Block Grant	-	-	11,828	-	11,828	11,828	100.00%
	Total Revenues	28,753,969	230,000	388,606	-	388,606	158,606	68.96%
Expenditures								
2311-531900	Professional Technical Services	5,955	-	-	-	-	-	0.00%
2640-543000	Equipment Repairs and Maintenance	1,092,837	3,000,000	-	-	-	(3,000,000)	-100.00%
4300-533400	Architect & Engineering Fees	738,029	1,100,000	184,455	-	184,455	(915,545)	-83.23%
4500-573000	Equipment	1,998,763	2,500,000	642,433	-	642,433	(1,857,567)	-74.30%
4600-545000	Building Improvements	15,348,401	10,500,000	2,310,636	-	2,310,636	(8,189,364)	-77.99%
5100-533200	Debt Service- Legal Fees	62,823	-	-	-	-	-	0.00%
5100-534000	Debt Service - Purchased Technical Fees	36,214	40,000	-	-	-	(40,000)	-100.00%
5100-592500	Debt Service - Discount on Issuance of Bonds	150,000	-	-	-	-	-	0.00%
	Total Expenditures	19,433,022	17,140,000	3,137,524	-	3,137,524	(14,002,476)	-81.69%
	Revenues Over (Under) Expenditures	9,320,947	(16,910,000)	(2,748,918)	-	(2,748,918)	14,161,082	-83.74%
	Beginning Fund Balance	16,165,999	17,565,877	25,486,946	-	25,486,946	7,921,069	45.09%
	Ending Fund Balance	\$ 25,486,946	\$ 655,877	\$ 22,738,028	\$ -	\$ 22,738,028	\$ 22,082,151	3366.81%

St. Tammany Parish School Board

2008 Bond Construction Fund (C33)

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		
		Actual	Original	Actual	Estimated	Actual Result	Difference	%
			Budget	Year-To-Date	Remaining	At Year End		Change
				As of Aug 31st	For Year			
Revenues and Other Financing Source								
451100	Proceeds from Bond Sale	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
451300	Accrued Interest and Premium On Bonds Sold	2,657,937	-	-	-	-	-	0.00%
415000	Interest Income	111,803	230,000	389,553	-	389,553	159,553	69.37%
	Total Revenues	27,769,740	230,000	389,553	-	389,553	159,553	69.37%
Expenditures								
4300-533400	Architect & Engineering Fees	375,808	2,500,000	1,032,326	-	1,032,326	(1,467,674)	-58.71%
4500-573000	Equipment	-	100,000	-	-	-	(100,000)	-100.00%
4600-545000	Building Improvements	951	10,000,000	2,447,698	-	2,447,698	(7,552,302)	-75.52%
5100-533200	Debt Service- Legal Fees	62,376	-	-	-	-	-	0.00%
5100-534000	Debt Service - Purchased Technical Fees	21,671	25,000	13,025	-	13,025	(11,975)	-47.90%
5100-592500	Debt Service - Discount on Issuance of Bonds	150,000	-	-	-	-	-	0.00%
	Total Expenditures	610,806	12,625,000	3,493,049	-	3,493,049	(9,131,951)	-72.33%
	Revenues Over (Under) Expenditures	27,158,934	(12,395,000)	(3,103,496)	-	(3,103,496)	9,291,504	-74.96%
	Beginning Fund Balance	-	26,935,694	27,158,934	-	27,158,934	223,240	0.83%
	Ending Fund Balance	\$ 27,158,934	\$ 14,540,694	\$ 24,055,438	\$ -	\$ 24,055,438	9,514,744	65.44%

2019 Bond Construction Fund (C34)

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		%
		Actual	Original	Actual	Estimated	Actual Result	Difference	Change
			Budget	Year-To-Date	Remaining	At Year End		
				As of Aug 31st	For Year			
Revenues and Other Financing Source								
451100	Proceeds from Bond Sale	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
451300	Accrued Interest and Premium On Bonds Sold	-	-	-	-	-	-	0.00%
415000	Interest Income	-	-	256	-	256	256	100.00%
	Total Revenues	-	-	256	-	256	256	100.00%
Expenditures								
5100-533200	Debt Service- Legal Fees	-	-	66,120	-	66,120	66,120	100.00%
5100-534000	Debt Service - Purchased Technical Fees	-	-	2,713	-	2,713	2,713	100.00%
	Total Expenditures	-	-	68,833	-	68,833	68,833	100.00%
	Revenues Over (Under) Expenditures	-	-	(68,577)	-	(68,577)	(68,577)	100.00%
	Beginning Fund Balance	-	-	-	-	-	-	0.00%
	Ending Fund Balance	\$ -	\$ -	\$ (68,577)	\$ -	\$ (68,577)	\$ (68,577)	100.00%

Note: Deficit will be eliminated in July 2019 when \$35 million in bonds are issued.

St. Tammany Parish School Board

Parishwide Construction Fund (PWF)

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		
		Actual	Original	Actual	Estimated	Actual Result	Difference	%
			Budget	Year-To-Date	Remaining	At Year End		Change
				As of Aug 31st	For Year			
Revenues and Transfers In								
415000	Interest Income	\$ 11,614	\$ 11,614	\$ 22,249	\$ -	\$ 22,249	\$ 10,635	91.57%
419200	Contributions and Donations	618	600	350	-	350	(250)	-41.67%
452201	Transfer from General Fund	3,300,000	3,300,000	7,300,000	-	7,300,000	4,000,000	121.21%
	Total Revenue and Transfers In	3,312,232	3,312,214	7,322,599	-	7,322,599	4,010,385	121.08%
Expenditures								
2620-543000	Repair & Upkeep of Buildings	5,500	7,000	20,810	-	20,810	13,810	197.29%
2630-543000	Upkeep of Grounds	2,676	10,000	-	-	-	(10,000)	-100.00%
2640-543000	Repair & Upkeep of Equipment	48,188	50,000	-	-	-	(50,000)	-100.00%
4300-533400	Architect & Engineering Fees	409,690	550,000	172,936	-	172,936	(377,064)	-68.56%
4500-573000	Equipment	8,949	10,000	-	-	-	(10,000)	-100.00%
4600-545000	Building Improvements	2,988,214	2,700,000	2,303,768	-	2,303,768	(396,232)	-14.68%
	Total Expenditures	3,463,217	3,327,000	2,497,514	-	2,497,514	(829,486)	-24.93%
	Revenue Over (Under) Expenditures	(150,985)	(14,786)	4,825,085	-	4,825,085	4,839,871	-32732.79%
	Beginning Fund Balance	346,525	31,739	195,540	-	195,540	163,801	516.09%
	Ending Fund Balance	\$ 195,540	\$ 16,953	\$ 5,020,625	\$ -	\$ 5,020,625	\$ 5,003,672	29514.96%



DEBT SERVICE FUND

The Debt Service Fund exists solely to retire our long-term debt. The District 12 Sinking Fund is funded by Parishwide ad valorem (property) taxes. Expenditures retire our General Obligation Bonds approved in various elections.

St. Tammany Parish School Board

Debt Service (SFF)

		2017-2018	2018-2019	2018-2019	2018-2019	2018-2019		
		Actual	Original Budget	Actual Year-To-Date As of Aug 31st	Estimated Remaining Budget	Actual Result At Year End	Difference	% Change
Revenue And Other Financing Sources								
411130	Taxes (13.9 Mills)	\$ 33,806,837	\$ 31,583,000	\$ 32,667,791	\$ -	\$ 32,667,791	\$ 1,084,791	3.43%
411160	Taxes Penalties and Interest	21,871	19,500	26,420	-	26,420	6,920	35.49%
451100	Bond Proceeds	21,330,000	-	-	-	-	-	0.00%
415000	Interest Income	248,253	248,253	382,651	-	382,651	134,398	54.14%
451200	Accrued Interest and Premium On Bonds Sold	2,832,820	-	-	-	-	-	0.00%
415320	Unrealized Gain (Loss) on Investments	(22,063)	-	86,113	-	86,113	86,113	100.00%
	Total Revenue And Other Financing Sources	58,217,718	31,850,753	33,162,975	-	33,162,975	1,312,222	4.12%
Expenditures And Other Financing Uses								
	General Administration							
2315-531300	Pension Fund Contributions	1,071,793	1,090,000	1,036,422	-	1,036,422	(53,578)	-4.92%
2315-573000	Equipment For Assessor's Office	50,636	38,960	42,624	-	42,624	3,664	9.40%
	Total General Administration	1,122,429	1,128,960	1,079,046	-	1,079,046	(49,914)	-4.42%
Debt Service and Other Financing Uses								
5100-583100	Redemption of Principal	23,440,000	19,215,000	19,215,000	-	19,215,000	-	0.00%
5100-583200	Interest Expense	9,849,322	10,468,438	10,468,437	-	10,468,437	(1)	0.00%
5100-534000	Paying Agent Expenses	6,600	7,000	9,100	-	9,100	2,100	30.00%
5100-591500	Payments to Escrow Agent	24,256,817	-	-	-	-	-	0.00%
5100-592500	Discount on Issuance of Bonds	127,980	-	-	-	-	-	0.00%
	Total Debt Service	57,680,719	29,690,438	29,692,537	-	29,692,537	2,099	0.01%
	Total Expenditures	58,803,148	30,819,398	30,771,583	-	30,771,583	(47,815)	-0.16%
	Revenue Over (Under) Expenditures	(585,430)	1,031,355	2,391,392	-	2,391,392	1,360,037	131.87%
	Beginning Fund Balance	30,187,515	29,362,075	29,602,085	-	29,602,085	240,010	0.82%
	Ending Fund Balance	\$ 29,602,085	\$ 30,393,430	\$ 31,993,477	\$ -	\$ 31,993,477	\$ 1,600,047	5.26%