

St. Tammany Parish School Board

FINAL BUDGETS
Special Revenue Funds

Capital Project Funds

Debt Service Funds



Fiscal Year
July 1, 2019 – June 30, 2020
November 12, 2020



SCHOOL FOOD SERVICES FUND

The School Food Services Fund provides over 4.1 million lunches and 1.7 million breakfasts annually. It is supported by Federal subsidies, State subsidies (through the General Fund Equalization Formula), and local sales and ad valorem taxes (transfers from General Fund).

School Food Service (SLF)

St. Tammany Parish School Board

		2017-2018	2018-2019	2019-2020		2019-2020	2019-2020	2019-2020		%
		Actual	Actual	Original	Year-To-Date	Estimated	Actual Result	Actual vs. Budget	Change	
		Actual	Actual	Budget	As of August 31st	For Year	At Year End	#Emp	Difference	Budget vs. Actual
Revenue From Local Sources										
415000	Interest	30,351	\$ 44,558	\$ 40,000	\$ 26,251	\$ -	\$ 26,251		\$ (13,749)	-34.37%
416100	Food Service Collections	3,710,602	3,753,070	3,900,000	2,936,978	-	2,936,978		\$ (963,022)	-24.69%
419990	Miscellaneous	115,508	80,643	20,000	116,214	-	116,214		\$ 96,214	481.07%
	Total Revenue From Local Sources	3,856,461	3,878,271	3,960,000	3,079,443	-	3,079,443		(880,557)	-22.24%
Revenue From State Sources										
431100	State Public Fund Equalization (MFP)	4,887,500	4,887,500	5,517,500	6,000,000	-	6,000,000		482,500	8.74%
	Total Revenue From State Sources	4,887,500	4,887,500	5,517,500	6,000,000	-	6,000,000		482,500	8.74%
Revenue From Federal Sources										
445150	School Food Service Programs	10,322,924	10,706,131	11,100,000	11,596,745	-	11,596,745		496,745	4.48%
449200	Value Of Usda Commodities	1,331,481	1,339,131	1,305,500	1,309,325	-	1,309,325		3,825	0.29%
	Total Revenue From Federal Sources	11,654,405	12,045,262	12,405,500	12,906,070	-	12,906,070		500,570	4.04%
	Total Revenue	20,398,366	20,811,033	21,883,000	21,985,514	-	21,985,514		102,514	0.47%
Fund Transfers In										
452201	From General Fund (Prop 3)	551,000	551,000	551,000	551,000	-	551,000		-	0.00%
452219	From General Fund (Sales Tax 66)	1,083,000	1,083,000	1,083,000	1,083,000	-	1,083,000		-	0.00%
452220	From General Fund (Sales Tax 77)	404,000	404,000	404,000	404,000	-	404,000		-	0.00%
	Total Fund Transfers In	2,038,000	2,038,000	2,038,000	2,038,000	-	2,038,000		-	0.00%
	Total Revenue & Fund Transfers In	22,436,366	22,849,033	23,921,000	24,023,514	-	24,023,514		102,514	0.43%
Expenditures										
3100-521000	Health Insurance	2,023,414	2,147,804	2,148,000	2,077,396	-	2,077,396		(70,604)	-3.29%
3100-522500	Medicare	123,067	126,602	141,800	132,725	-	132,725		(9,075)	-6.40%
3100-523100	Teachers' Retirement System Regular/Plan A	2,102,542	2,177,054	2,431,850	2,276,437	-	2,276,437		(155,413)	-6.39%
3100-523300	School Employee Retirement System	81,685	73,285	81,135	64,423	-	64,423		(16,712)	-20.60%
3100-523900	Other Retirement Systems	44,919	46,640	7,749	3,464	-	3,464		(4,285)	-55.30%
3100-526000	Unemployment Compensation	0	-	-	192	-	192		192	100.00%
3100-526000	Worker's Compensation	436,312	468,791	617,395	489,091	-	489,091		(128,304)	-20.78%
3100-527000	Group Insurance - Retirees	1,471,782	1,646,139	1,646,200	1,708,032	-	1,708,032		61,832	3.76%
3100-528000	Sick Leave Severance Pay	39,167	26,646	26,700	36,243	-	36,243		9,543	35.74%
3100-532000	Workshops	350	-	1,000	-	-	-		(1,000)	-100.00%
3100-533300	Audit Fee	3,595	1,733	2,000	1,910	-	1,910		(90)	-4.50%
3100-534000	Purchased Technical Services	24,689	25,342	33,500	31,729	-	31,729		(1,771)	-5.29%
3100-542100	Garbage	35,672	36,666	37,000	36,666	-	36,666		(334)	-0.90%
3100-543000	Repairs and Maintenance	67,969	83,813	85,000	82,902	-	82,902		(2,098)	-2.47%
3100-553000	Telephone	15,699	15,046	15,100	14,216	-	14,216		(884)	-5.85%
3100-554000	Advertising	265	554	1,000	455	-	455		(545)	-54.49%
3100-555000	Printing	1,779	256	1,000	968	-	968		(32)	-3.17%
3100-557000	Food Service Management	0	-	-	2,833,906	-	2,833,906		2,833,906	100.00%

School Food Service (SLF)

St. Tammany Parish School Board

		2017-2018		2018-2019		2019-2020		2019-2020	2019-2020		%
		Actual		Actual		Original	Actual	Estimated	Actual Result		Change
		Actual	Actual	#Emp	Budget	Year-To-Date	Remaining	Actual Result	Actual vs. Budget	Budget	%
					As of August 31st	For Year	At Year End	#Emp	Difference	vs. Actual	
3100-558200	Travel	8,982	8,735		8,000	4,096	-	4,096		(3,904)	-48.79%
3100-561000	Materials and Supplies	587,905	583,797		630,000	461,665	-	461,665		(168,335)	-26.72%
3100-562200	Utilities	205,683	206,237		207,000	159,315	-	159,315		(47,685)	-23.04%
3100-563100	Food (Excluding Commodities)	4,535,916	4,974,049		5,200,000	4,122,627	-	4,122,627		(1,077,373)	-20.72%
3100-563200	USDA Commodities	1,485,076	1,289,091		1,305,500	1,067,745	-	1,067,745		(237,755)	-18.21%
3100-573100	Large Equipment	183,070	81,430		150,000	64,550	-	64,550		(85,450)	-56.97%
3100-581000	Dues and Fees	102,773	110,916		115,000	95,275	-	95,275		(19,725)	-17.15%
3100-589000	Uniforms	27,825	28,800		30,000	28,425	-	28,425		(1,575)	-5.25%
3100-589001	Storage and Distribution	155,204	158,282		163,000	164,227	-	164,227		1,227	0.75%
3110-511400	Salaries - Office/Clerical	33,819	34,324	1.0	36,055	36,055	-	36,055	1.0	-	0.00%
3111-511100	Salary - Supervisor	104,470	105,520	1.0	78,080	75,801	-	75,801	1.0	(2,279)	-2.92%
3112-511100	Salaries - Assistants	251,483	254,383	5.0	262,133	262,133	-	262,133	5.0	-	0.00%
3120-511600	Salaries - Food Service Workers	5,171,425	5,274,635	238.0	5,560,310	5,545,078	-	5,545,078	287.0	(15,232)	-0.27%
3120-511700	Salaries - Maintenance	200,937	208,754	5.0	219,326	219,326	-	219,326	5.0	-	0.00%
3120-512300	Salaries - Subs	187,639	137,015		150,000	110,957	-	110,957		(39,043)	-26.03%
3121-511100	Salaries- Managers	2,052,175	2,065,115	55.0	2,175,200	2,151,438	-	2,151,438	52.0	(23,762)	-1.09%
3122-511100	Salaries- Assistant Managers	1,179,882	1,235,462	52.0	1,298,000	1,278,153	-	1,278,153	53.0	(19,847)	-1.53%
	Total Expenditures	22,947,170	23,632,916	357.0	24,864,033	25,637,621	-	25,637,621	404.0	773,588	3.11%
	Revenues Over (Under) Expenditures	(510,804)	(783,883)		(943,033)	(1,614,107)	-	(1,614,107)		(671,074)	71.16%
	Beginning Fund Balance	3,222,737	2,711,933		1,929,416	1,928,050	-	1,928,050		(1,366)	-0.07%
	Ending Fund Balance	\$ 2,711,933	\$ 1,928,050		\$ 986,383	\$ 313,943	\$ -	\$ 313,943		\$ (672,440)	-68.17%



SUMMER FEEDING PROGRAM FUND

The Summer Feeding Program Fund provides an opportunity to continue a child's physical and social development while providing nutritious meals. This program also helps lower income children return to school ready to learn.

The Louisiana Department of Education reimburses sponsors for meals served at approved feeding sites in low income areas to children 18 years and under. This is a federally funded program operated nationally by the U. S. Department of Agriculture and administered at the State level by the Louisiana Department of Education.

Summer Feeding Program (SFP)

St. Tammany Parish School Board

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2018-2019		%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Actual vs. Budget	Change
				Budget	Year-To-Date	Remaining	At Year End	Difference	Nudget
					As of August 31st	For Year			vs. Actual
Revenues									
445155	Summer Feeding Program Grant - Federal	\$ 44,455	\$ 58,552	\$ 58,600	\$ 11,609	\$ -	\$ 11,609	\$ (46,991)	-80.19%
449200	Value Of Usda Commodities	234	-	-	-	-	-	\$ -	0.00%
	Total Revenue	44,689	58,552	58,600	11,609	-	11,609	\$ (46,991)	-80.19%
Expenditures									
2311-533300	Audit Fees	17	-	-	-	-	-	-	0.00%
3100-522500	Medicare	185	5	8	238	-	238	230	2878.00%
3100-523100	Teachers' Retirement System Regular/Plan A	3,054	91	110	4,271	-	4,271	4,161	3783.17%
3100-526000	Worker's Compensation	212	8	10	489	-	489	479	4790.00%
3100-561000	Materials and Supplies	365	904	1,200	154	-	154	(1,046)	-87.15%
3100-563100	Food (Excluding Commodities)	13,660	16,134	16,200	2,639	-	2,639	(13,561)	-83.71%
3100-563200	USDA Commodities	1,130	2,097	2,100	576	-	576	(1,524)	-72.56%
3120-511600	Salaries - Food Service Workers	473	104	110	1,397	-	1,397	1,287	1170.23%
3121-511100	Salaries- Managers	11,614	235	250	12,642	-	12,642	12,392	4956.90%
3122-511100	Salaries - Assistant Managers	691	-	-	2,389	-	2,389	2,389	100.00%
	Total Expenditures	31,401	19,578	19,988	24,796	-	24,796	4,808	24.06%
	Revenues Over Expenditures	13,288	38,974	38,612	(13,187)	-	(13,187)	(51,799)	-134.15%
	Beginning Fund Balance	92,279	105,567	144,541	144,541	-	144,541	-	0.00%
	Ending Fund Balance	\$ 105,567	\$ 144,541	\$ 183,153	\$ 131,354	\$ -	\$ 131,354	\$ (51,799)	-28.28%



COMMUNITY DISASTER LOAN FUND

The Community Disaster Loan Fund is used to account for the proceeds of the three loans through the Community Disaster Loan Program administered by the Federal Emergency Management Agency (FEMA). Loan proceeds may be used to cover operational expenditures such as salaries and benefits. These loans were forgiven by the federal government in 2014 under the forgiveness standards established by the Stafford Act.

Community Disaster Loan Fund (DCF)

St. Tammany Parish School Board

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020	Actual vs. Budget	%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Difference	Change
				Budget	Year-To-Date	For Year	At Year End		Budget
					As of August 31st				vs. Actual
Revenues									
415000	Interest Income	\$ 143,886	\$ 227,389	\$ 220,000	\$ 210,716	\$ -	\$ 210,716	\$ (9,284)	-4.22%
415320	Unrealized Gain (Loss) on Investments	(2,525)	53,307	20,000	17,995	-	17,995	(2,005)	-10.03%
452201	Transfer In - General Fund (COVID)	-	-	-	5,000,000	-	5,000,000	5,000,000	100.00%
	Total Revenue	141,361	280,696	240,000	5,228,710	-	5,228,710	4,988,710	2078.63%
Expenditures									
1100-521000	Instruction - Health Insurance Contingency	-	-	-	-	-	-	-	0.00%
2139-561000	Materials and Supplies	-	-	-	4,081	-	4,081	4,081	100.00%
2620-561000	Materials and Supplies	-	-	-	104,523	-	104,523	104,523	100.00%
	Total Expenditures	-	-	-	108,604	-	108,604	108,604	100.00%
	Revenue Over (Under) Expenditures	141,361	280,696	240,000	5,120,106	-	5,120,106	4,880,106	2033.38%
	Beginning Fund Balance	16,526,650	16,668,011	16,948,707	16,948,707	-	16,948,707	-	0.00%
	Ending Fund Balance	\$ 16,668,011	\$ 16,948,707	\$ 17,188,707	\$ 22,068,813	\$ -	\$ 22,068,813	\$ 4,880,106	28.39%



BP OIL SPILL SETTLEMENT FUND

In August 2015, the School Board received a legal settlement for loss revenue and other damages related to the BP Oil Spill which occurred in 2010. These funds will be used at the discretion of the Superintendent and the Board.

St. Tammany Parish School Board

BP Oil Spill Settlement Fund (BPO)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Actual vs. Budget	Change
				Budget	Year-To-Date	Remaining	At Year End	Difference	Budget
					As of August 31st	For Year			vs. Actual
Revenues									
415000	Interest Income	\$ 80,282	\$ 122,652	\$ 120,000	\$ 129,889	\$ -	\$ 129,889	\$ 9,889	8.24%
452221	Transfer In - General Fund	-	4,000,000	-	-	-	-	-	0.00%
	Total Revenue	80,282	4,122,652	120,000	129,889	-	129,889	\$ 9,889	8.24%
Expenditures									
5200-593228	Transfer out- School Security Fund	-	4,000,000	-	-	-	-	-	0.00%
	Total Expenditures	-	4,000,000	-	-	-	-	-	0.00%
	Revenue Over (Under) Expenditures	80,282	122,652	120,000	129,889	-	129,889	9,889	8.24%
	Beginning Fund Balance	11,625,243	11,705,525	11,828,177	11,828,177	-	11,828,177	-	0.00%
	Ending Fund Balance	\$ 11,705,525	\$ 11,828,177	\$ 11,948,177	\$ 11,958,066	\$ -	\$ 11,958,066	9,889	0.08%



SCHOOL SECURITY FUND

The School Security Fund was created to account for all school security services including salaries and benefits of the Security Coordinator, Security Officers, and the Mental Health Providers at each school and all related expenses for these positions. This fund also accounts for the School Resource Officers (SROs) and School Resource Officer details at each school in the district.

St. Tammany Parish School Board

School Security Fund (SSF)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020		2019-2020	%	
		Actual	Actual	Original	Actual	Estimated	Actual Result	#Emp	Actual vs. Budget	Change	
				Budget	Year-To-Date	Remaining	At Year End		Difference	Budget	
			#Emp		As of August 31st	For Year				vs. Actual	
Revenue and Transfer In											
411125	Taxes (2.0 Mills)	\$ -	-	\$ 4,200,000	\$ 4,147,756	\$ -	\$ 4,147,756		\$ (52,244)	-1.24%	
411160	Taxes Penalties and Interest	-	-	1,000	789	-	789		(211)	-21.07%	
415100	Interest	-	14,149	14,000	21,063	-	21,063		7,063	50.45%	
452234	Transfer In - BP Oil Spill Fund	-	4,000,000	-	-	-	-		-	0.00%	
452201	Transfer In - General Fund (costs transferred)	-	2,860,000	3,950,000	4,250,000	-	4,250,000		300,000	7.59%	
	Total Revenue & Transfers In	-	6,874,149	8,165,000	8,419,608	-	8,419,608		254,608	3.12%	
Expenditures											
2144-511300	Mental Health Providers (MHPs) Salaries	-	2,676,785	56	2,816,785	2,837,311	-	2,837,311	56	20,526	0.73%
2144-521000	MHP Health Insurance	-	353,416		363,630	428,408	-	428,408		64,778	17.81%
2144-522500	MHP Medicare	-	36,914		40,843	38,843	-	38,843		(2,000)	-4.90%
2144-523100	MHP Teachers Retirement System	-	691,357		703,608	711,167	-	711,167		7,559	1.07%
2144-523900	MHP State Employees Retirement	-	41,160		45,828	46,235	-	46,235		407	0.89%
2144-526000	MHP Worker's Compensation	-	17,396		18,309	18,447	-	18,447		138	0.75%
2315-531300	Pension Funds- Fees Tax Collection	-	-		-	134,607	-	134,607		134,607	100.00%
2351-573000	Equipment for Assessor's Office	-	-		-	2,707	-	2,707		2,707	100.00%
2662-511600	Security Coordinator Salary	-	71,209	1	74,009	74,009	-	74,009	1	0	0.00%
2662-511601	Security Officers Salaries	-	77,598	2	80,369	80,866	-	80,866	2	497	0.62%
2662-521000	Security Health Insurance	-	27,099		27,882	40,367	-	40,367		12,485	44.78%
2662-522500	Security Medicare	-	2,002		2,238	2,077	-	2,077		(161)	-7.17%
2662-523100	Security Teachers' Retirement System	-	39,732		40,138	40,267	-	40,267		129	0.32%
2662-526000	Security Worker's Compensation	-	967		1,003	1,007	-	1,007		4	0.36%
2662-533900	School Resource Officers and Details	-	2,812,856		3,929,726	3,888,546	-	3,888,546		(41,180)	-1.05%
2662-558200	Travel - Security Coordinator	-	830		1,000	1,163	-	1,163		163	16.28%
	Total Expenditures	-	6,849,321	59.0	8,145,368	8,346,027	-	8,346,027	59.0	200,659	2.46%
	Revenues Over (Under) Expenditures	-	24,828		19,632	73,581	-	73,581		53,949	274.80%
	Beginning Fund Balance	-	-		24,828	24,828	-	24,828		-	0.00%
	Ending Fund Balance	\$ -	\$ 24,828		\$ 44,460	\$ 98,409	\$ -	\$ 98,409		\$ 53,949	121.34%



CAPITAL PROJECTS FUNDS

The Capital Projects Funds are Reroofing, 2013 Bond, 2008 Bond, 2019 Bond, and Parish wide Construction Funds. The expenditures are for the construction and improvement of facilities and purchase of equipment. The Capital Projects Funds cannot be used for operational expenses.

St. Tammany Parish School Board

Reroofing Construction Fund (CRF)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020	2019-2020	%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Actual vs. Budget	Change
		Actual	Actual	Budget	Year-To-Date	Remaining	At Year End	Difference	Budget
					As of August 31st	For Year			vs. Actual
Revenue and Transfers In									
415000	Interest Income	\$ 15,043	\$ 31,772	\$ 30,000	\$ 28,544	\$ -	\$ 28,544	\$ (1,456)	-4.85%
452201	Transfer From General Fund	1,800,000	1,800,000	1,800,000	1,800,000	-	1,800,000	-	0.00%
	Total Revenue and Transfer In	1,815,043	1,831,772	1,830,000	1,828,544	-	1,828,544	(1,456)	-0.08%
Expenditures									
2620-543000	Building Repairs and Maintenance	810	-	-	-	-	-	-	0.00%
4600-545000	Building Improvements	1,416,677	1,620,811	1,800,000	1,864,075	-	1,864,075	64,075	3.56%
4300-533400	Architect & Engineering Fees	117,503	130,639	130,000	134,301	-	134,301	4,301	3.31%
	Total Expenditures	1,534,990	1,751,450	1,930,000	1,998,376	-	1,998,376	68,376	3.54%
	Revenue Over (Under) Expenditures	280,053	80,322	(100,000)	(169,832)	-	(169,832)	(69,832)	69.83%
	Beginning Fund Balance	989,128	1,269,181	891,281	1,349,503	-	1,349,503	458,222	51.41%
	Ending Fund Balance	\$ 1,269,181	\$ 1,349,503	\$ 791,281	\$ 1,179,671	\$ -	\$ 1,179,671	\$ 388,390	49.08%

St. Tammany Parish School Board

2013 Bond Construction Fund (C32)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020		%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Actual vs Budget	Change
				Budget	Year-To-Date	Remaining	At Year End	Difference	Budget
					As of August 31st	For Year			vs. Actual
Revenues and Other Financing Source									
451100	Proceeds from Bond Sale	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
451300	Accrued Interest and Premium On Bonds Sold	3,509,212	-	-	-	-	-	-	0.00%
415000	Interest Income	240,916	376,778	370,000	261,078	-	261,078	(108,922)	-29.44%
415310	Realized Gain (Loss) on Investments	(2,760)	-	-	-	-	-	-	0.00%
415320	Unrealized Gain (Loss) on Investments	6,601	-	-	-	-	-	-	0.00%
452225	Transfer In - Community Block Grant	-	11,828	-	-	-	-	-	0.00%
	Total Revenues	28,753,969	388,606	370,000	261,078	-	261,078	(108,922)	-29.44%
Expenditures									
2311-531900	Professional Technical Services	5,955	-	-	-	-	-	-	0.00%
2640-573000	Equipment Repairs and Maintenance	1,092,837	642,433	-	4,952,049	-	4,952,049	4,952,049	0.00%
4300-533400	Architect & Engineering Fees	738,029	184,455	500,000	89,041	-	89,041	(410,959)	-82.19%
4500-573000	Equipment	1,998,763	-	2,500,000	153,451	-	153,451	(2,346,549)	-93.86%
4600-545000	Building Improvements	15,348,401	2,310,636	6,500,000	925,685	-	925,685	(5,574,315)	-85.76%
5100-533200	Debt Service- Legal Fees	62,823	-	-	-	-	-	-	0.00%
5100-534000	Debt Service - Purchased Technical Fees	36,214	-	-	-	-	-	-	0.00%
5100-592500	Debt Service - Discount on Issuance of Bonds	150,000	-	-	-	-	-	-	0.00%
	Total Expenditures	19,433,022	3,137,524	9,500,000	6,120,226	-	6,120,226	(3,379,774)	-35.58%
	Revenues Over (Under) Expenditures	9,320,947	(2,748,918)	(9,130,000)	(5,859,148)	-	(5,859,148)	3,270,852	-35.83%
	Beginning Fund Balance	16,165,999	25,486,946	22,041,599	22,738,028	-	22,738,028	696,429	3.16%
	Ending Fund Balance	\$ 25,486,946	\$ 22,738,028	\$ 12,911,599	\$ 16,878,880	\$ -	\$ 16,878,880	\$ 3,967,281	30.73%

St. Tammany Parish School Board

2008 Bond Construction Fund (C33)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020	Actual vs. Budget	%
		Actual	Actual	Original Budget	Actual Year-To-Date As of August 31st	Estimated Remaining For Year	Actual Result At Year End	Difference	Change Budget vs. Actual
Revenues and Other Financing Source									
451100	Proceeds from Bond Sale	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
451300	Accrued Interest and Premium On Bonds Sold	2,657,937	-	-	-	-	-	-	0.00%
415000	Interest Income	111,803	389,553	380,000	267,635	-	267,635	(112,365)	-29.57%
452221	Transfers In- General Fund	-	-	-	2,150	-	2,150	2,150.00	100.00%
	Total Revenues	27,769,740	389,553	380,000	269,785	-	269,785	(110,215)	-29.00%
Expenditures									
4300-533400	Architect & Engineering Fees	375,808	1,032,326	1,000,000	329,682	-	329,682	(670,318)	-67.03%
4500-573000	Equipment	-	-	300,000	-	-	-	(300,000)	-100.00%
4600-545000	Building Improvements	951	2,447,698	5,000,000	17,003,666	-	17,003,666	12,003,666	240.07%
5100-533200	Debt Service- Legal Fees	62,376	-	-	-	-	-	-	0.00%
5100-534000	Debt Service - Purchased Technical Fees	21,671	13,025	-	-	-	-	-	0.00%
5100-592500	Debt Service - Discount on Issuance of Bonds	150,000	-	-	-	-	-	-	0.00%
	Total Expenditures	610,806	3,493,049	6,300,000	17,333,348	-	17,333,348	11,033,348	175.13%
	Revenues Over (Under) Expenditures	27,158,934	(3,103,496)	(5,920,000)	(17,063,563)	-	(17,063,563)	(11,143,563)	188.24%
	Beginning Fund Balance	-	27,158,934	24,146,754	24,055,438	-	24,055,438	(91,316)	-0.38%
	Ending Fund Balance	\$ 27,158,934	\$ 24,055,438	\$ 18,226,754	\$ 6,991,875	-	\$ 6,991,875	\$ (11,234,879)	-61.64%

2019 Bond Construction Fund (C34)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020	Actual vs.	%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Budget	Change
	Revenues and Other Financing Source			Budget	Year-To-Date	Remaining	At Year End	Difference	Budget
					As of August 31st	For Year			vs. Actual
451100	Proceeds from Bond Sale	\$ -	\$ -	\$ 35,000,000	\$ 35,000,000	\$ -	\$ 35,000,000	\$ -	0.00%
451300	Accrued Interest and Premium On Bonds Sold	-	-	2,844,553	2,844,553	-	2,844,553	-	0.00%
415000	Interest Income	-	256	500,000	284,657	-	284,657	(215,343)	-43.07%
415310	Realized Gain (Loss) on Investments	-	-	-	-	-	-	-	0.00%
415320	Unrealized Gain (Loss) on Investments	-	-	-	268,820	-	268,820	268,820	100.00%
	Total Revenues	-	256	38,344,553	38,398,030	-	38,398,030	53,477	0.14%
	Expenditures								
2640-543000	Equipment purchases (Under \$5,000 per item)	-	-	5,000,000	-	-	-	(5,000,000)	-100.00%
4300-533400	Architect & Engineering Fees	-	-	2,200,000	2,548,933	-	2,548,933	348,933	15.86%
4500-573000	Equipment	-	-	1,500,000	-	-	-	(1,500,000)	-100.00%
4600-545000	Building Improvements	-	-	3,000,000	121,315	-	121,315	(2,878,685)	-95.96%
5100-533200	Debt Service- Legal Fees	-	66,120	-	1,627	-	1,627	1,627	100.00%
5100-534000	Debt Service - Purchased Technical Fees	-	2,713	40,000	65,289	-	65,289	25,289	63.22%
	Total Expenditures	-	68,833	11,740,000	2,737,165	-	2,737,165	(9,002,835)	-76.69%
	Revenues Over (Under) Expenditures	-	(68,577)	26,604,553	35,660,866	-	35,660,866	9,056,313	34.04%
	Beginning Fund Balance	-	-	(68,577)	(68,577)	-	(68,577)	-	0.00%
	Ending Fund Balance	\$ -	\$ (68,577)	\$ 26,535,976	\$ 35,592,289	\$ -	\$ 35,592,289	\$ 9,056,313	34.13%

St. Tammany Parish School Board

Parishwide Construction Fund (PWF)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020	Actual vs.	%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Budget	Change
				Budget	Year-To-Date	Remaining	At Year End	Difference	Budget
					As of August 31st	For Year			vs. Actual
Revenues and Transfers In									
415000	Interest Income	\$ 11,614	\$ 22,249	\$ 20,000	\$ 65,051	\$ -	\$ 65,051	\$ 45,051	225.26%
419200	Contributions and Donations	618	350	350	355	-	355	5	1.43%
452201	Transfer from General Fund	3,300,000	7,300,000	3,300,000	13,300,000	-	13,300,000	10,000,000	303.03%
	Total Revenue and Transfers In	3,312,232	7,322,599	3,320,350	13,365,406	-	13,365,406	10,045,056	302.53%
Expenditures									
2620-543000	Repair & Upkeep of Buildings	5,500	20,810	-	9,850	-	9,850	9,850	100.00%
2630-543000	Upkeep of Grounds	2,676	-	-	-	-	-	-	0.00%
2640-543000	Repair & Upkeep of Equipment	48,188	-	-	46,632	-	46,632	46,632	100.00%
4300-533400	Architect & Engineering Fees	409,690	172,936	400,000	206,486	-	206,486	(193,514)	-48.38%
4500-573000	Equipment	8,949	-	10,000	-	-	-	(10,000)	-100.00%
4600-545000	Building Improvements	2,988,214	2,303,768	2,500,000	1,853,887	-	1,853,887	(646,113)	-25.84%
	Total Expenditures	3,463,217	2,497,514	2,910,000	2,116,856	-	2,116,856	(793,144)	-27.26%
	Revenue Over (Under) Expenditures	(150,985)	4,825,085	410,350	11,248,551	-	11,248,551	10,838,201	2641.21%
	Beginning Fund Balance	346,525	195,540	1,063,139	5,020,625	-	5,020,625	3,957,486	372.25%
	Ending Fund Balance	\$ 195,540	\$ 5,020,625	\$ 1,473,489	\$ 16,269,176	\$ -	\$ 16,269,176	\$ 14,795,687	1004.13%



DEBT SERVICE FUND

The Debt Service Fund exists solely to retire our long-term debt. The District 12 Sinking Fund is funded by Parishwide ad valorem (property) taxes. Expenditures retire our General Obligation Bonds approved in various elections.

St. Tammany Parish School Board

Debt Service (SFF)

		2017-2018	2018-2019	2019-2020	2019-2020	2019-2020	2019-2020	Actual vs.	%
		Actual	Actual	Original	Actual	Estimated	Actual Result	Budget	Change
				Budget	Year-To-Date	Remaining	At Year End	Difference	vs. Actual
					As of August 31st	Budget			
Revenue And Other Financing Sources									
411130	Taxes (13.9 Mills)	\$ 33,806,837	\$ 32,667,791	\$ 29,500,000	\$ 29,513,090	\$ -	\$ 29,513,090	\$ 13,090	0.04%
411160	Taxes Penalties and Interest	21,871	26,420	20,000	18,292	-	18,292	(1,708)	-8.54%
451100	Bond Proceeds	21,330,000	-	-	5,620,000	-	5,620,000	5,620,000	100.00%
415000	Interest Income	248,253	382,651	350,000	415,444	-	415,444	65,444	18.70%
451200	Accrued Interest and Premium On Bonds Sold	2,832,820	-	-	-	-	-	-	0.00%
415320	Unrealized Gain (Loss) on Investments	(22,063)	86,113	50,000	(48,853)	-	(48,853)	(98,853)	-197.71%
	Total Revenue And Other Financing Sources	58,217,718	33,162,975	29,920,000	35,517,973	-	35,517,973	5,597,973	18.71%
Expenditures And Other Financing Uses									
	General Administration								
2315-531300	Pension Fund Contributions	1,071,793	1,036,422	930,000	935,516	-	935,516	5,516	0.59%
2315-573000	Equipment For Assessor's Office	50,636	42,624	43,000	18,820	-	18,820	(24,180)	-56.23%
	Total General Administration	1,122,429	1,079,046	973,000	954,335	-	954,335	(18,665)	-1.92%
Debt Service and Other Financing Uses									
5100-583100	Redemption of Principal	23,440,000	19,215,000	19,650,000	20,810,000	-	20,810,000	1,160,000	5.90%
5100-583200	Interest Expense	9,849,322	10,468,438	9,781,338	10,509,369	-	10,509,369	728,031	7.44%
5100-534000	Paying Agent Expenses	6,600	9,100	9,500	7,600	-	7,600	(1,900)	-20.00%
5100-591500	Payments to Escrow Agent	24,256,817	-	-	5,586,280	-	5,586,280	5,586,280	100.00%
5100-592500	Discount on Issuance of Bonds	127,980	-	-	33,720	-	33,720	33,720	100.00%
	Total Debt Service	57,680,719	29,692,538	29,440,838	36,946,969	-	36,946,969	7,506,131	25.50%
	Total Expenditures	58,803,148	30,771,584	30,413,838	37,901,304	-	37,901,304	7,487,466	24.62%
	Revenue Over (Under) Expenditures	(585,430)	2,391,391	(493,838)	(2,383,332)	-	(2,383,332)	(1,889,494)	382.61%
	Beginning Fund Balance	30,187,515	29,602,086	31,964,265	31,993,477	-	31,993,477	29,212	0.09%
	Ending Fund Balance	\$ 29,602,085	\$ 31,993,477	\$ 31,470,427	\$ 29,610,145	\$ -	\$ 29,610,145	\$ (1,860,282)	-5.91%