



AOSR Financial Aid Policy and Application Form

AOSR Financial Aid Policy

AOSR Board of Trustees approves a yearly budgeted Financial Aid fund. Financial Aid is available to AOSR families who meet the eligibility criteria listed below and who successfully complete the application process. Decisions regarding financial aid are made by a committee composed of the Head of School and the AOSR Administration.

Financial Aid can only be applied to a reduction in tuition fees. It is never applied to other fees such as capital assessment, bus service, IB fee, etc.

Application and Notification

Applications will be accepted and considered throughout the school year for families with unanticipated financial difficulties.

A cover letter that explains the details of the circumstances requiring financial aid must accompany the application. Incomplete applications and/or those lacking supporting documentation will not be considered. For applications submitted before April 1th, the committee will notify each applicant, confidentially, of any decision by May 20th. For applications submitted after April 1th and for those submitted throughout the school year, responses will be given within 20 business days of submission of a completed application. The application will be only for the academic year noted on the form.

Funding Parameters

- A. As much as 10% of current tuition and fees may be awarded.
- B. As a rule, Financial Aid will be awarded for a maximum of two years per family.

Eligibility Criteria

AOSR offers financial aid to deserving families who meet the following eligibility criteria and who clearly demonstrate financial need:

- A. Financial aid will be offered to families of continuing students.
- B. Deserving families are those whose financial status has changed significantly due to circumstances beyond their control, which result in an inability to meet the financial obligations of school tuition. It must be clearly shown in the application that all efforts have been made and all options explored to meet tuition needs, and that financial aid is required for the student(s) to continue at AOSR.
- C. Students must demonstrate an acceptable academic standing and the obligations of good conduct.



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- D. Aid is available to students in kindergarten-grade 12, and priority is given to students in grades 6-12.
- E. Failure to meet payment due dates may jeopardize financial aid awards.

Ineligibility Criteria

- A. Families owing current or prior year tuition are also ineligible for financial aid under this program. Families who fail to meet their financial obligations may lose their aid.
- B. Financial aid is only available to families that experience a temporary drop in income. Families must be, after the hardship subsidies, able to pay tuition in full.
- C. Students with disciplinary or academic issues may be excluded from financial aid.

Documentation

Families applying for financial aid must provide the following documents:

- A. the last three years of their national income tax returns.
- B. bank letters showing current bank balances on all bank accounts (self or joint) over which the applicants have signing authority.
- C. a list of all other assets owned by either/both parental applicants, and their current valuation.
- D. a written explanation as to the factors beyond the control of the applicant that prevent them from paying tuition without recourse to financial aid; their plan for when they expect to be able to bear tuition costs without recourse to financial aid; and why they cannot have recourse to their own assets (including the possibility of loans) to pay for tuition. Failure to disclose all assets will result in the denial of the application and/or the suspension of any financial aid granted.



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Financial Aid Application Form

Funds available for Financial Aid are determined by AOSR's Board of Trustees and their allocation is considered for students whose parents or guardians submit evidence of financial hardship. Applications for financial aid will be carefully reviewed in confidence by the Financial Aid Committee.

For further information on Financial Aid, please contact the billing office at: billing@aosr.org.

Child(ren)'s Name(s) Last Child(ren)'s Name(s) First Grade

_____	_____	_____
_____	_____	_____
_____	_____	_____

Name Parent 1 _____
Last Name First Name

Name Parent 2 _____
Last Name First Name

Who has legal guardianship: Both parents (Both parents' signature required)

Parent 1 (*) Parent 2 (*) Other (*) (Specify) _____

(*) Provide a copy of the legal supporting documentation

(For Office Use Only)

FAMILY CODE: _____

RECEIVED ON: _____

1)	What is your marital status as of today?	<input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced/Separated <input type="checkbox"/> Widowed
2)	If divorced or separated, do you receive alimony payments?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3)	Month and year parents were:	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed _____/_____ Month / Year

American Overseas School of Rome

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