



Unit Six

Unit Title: Personal Finance

Government

Unit Length and Description:

5 weeks

Financial Literacy, which has been mandated by state law, will be taught using the NEFE's High School Financial Planning Program (HSFPP). Using this step by step program students will learn pertinent financial literacy strategies that will help them make better decisions in money matters as a teen and into adulthood. Each student will be given their own Module booklet for all six modules. The booklets can be written in and saved for future reference. The program may be used for all levels of capabilities by using all activities found in the Module booklets or the teacher can pick and choose those activities that are most meaningful to their students.

Standards:

Standard 4: Functions of Government	
C.4.3	Evaluate various forms of taxes at each level of government based on principle, incidence, and type
Standard 6: Fundamentals of Economics	
C.6.1	Explain the basic problem of scarcity and how it drives economic decision-making
Standard 8: Financial Literacy	
C.8.1	Explain the relationship between education, training, and career options to future earning potential
C.8.2	Create a family budget and explain its importance in achieving personal financial goals and avoiding negative financial consequences
C.8.3	Compare and evaluate types of credit, savings, investment, and insurance services available to the consumer from various institutions
C.8.4	Apply given financial data to real life situations such as reconciling a checking account, reading bank and credit card statements, purchasing major goods, and avoiding consumer fraud
C.8.5	Analyze the benefits and risks of using credit and examine the various uses of credit scores

Enduring Understandings- Compelling Question:

How can financial decisions affect your life?

Essential Questions- Supporting Question:

- How can responsible management of personal spending to meet financial goals minimize the impact of financial obstacles?

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| | <ul style="list-style-type: none">• How can controlling one's personal credit and debt impact daily life?• How can one boost personal earning capability?• How can savings and investing help one to build personal wealth?• How can using financial services in a sensible and wary manner benefit the user?• How can managing and protecting personal property and financial resources be a sound financial decision? |
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