



Unit 6 My Community and Its Economy

Grade: Kindergarten
Social Studies

Unit Description:

In this unit, students will explore foundational economics as it applies to their lives. This final unit sets the stage for first grade to follow where students further develop all skills in more depth and detail.

Social Studies Standards:

- K.5.1** Identify wants and basic needs
- K.5.2** Explore the concept of saving
- K.5.3** Discuss the concept of scarcity within classroom situations
- K.5.4** Explore concepts of goods/services
- K.5.5** Describe jobs that people do to earn money
- K.5.6** Explain how products get from a point of origin to consumers
- K.5.7** Describe a voluntary exchange/trade

Enduring Understandings- Compelling Question:

- **How do people earn and use money?**

Essential Questions- Supporting Questions:

- What are wants and basic needs?
- How does scarcity impact us in the classroom?
- What are goods and services and how do we get them?
- How do people earn and save money?