



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #1

February 8, 2022

HIGH SCHOOL LIBRARY

7:00 PM – 7:30 PM

Overview

- Budget Advisory
- NYS Governor – Budget Proposal
- Tax Levy Calculation
- Historical Review
 - Revenues
 - Reserves
- Fiscal Stress Review
- Other Budgets
 - Cafeteria
 - Federal
 - Capital

Budget Advisory



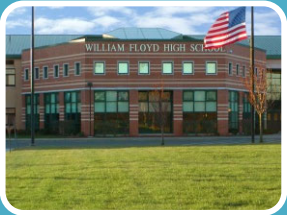
February 8, 2022



Budget Advisory

- ❑ Open to all community residents, students and the general public – ultimately it is your budget
- ❑ Allows members of the Board of Education (BOE) to hear issues and suggestions first hand
- ❑ Educational forum to help everyone understand the budget, its development and challenges, if applicable

Budget Advisory -



General Fund

This is the main focus of Budget Advisory



Cafeteria Fund

Self Sustaining, with minimal support from general fund



Federal Funds

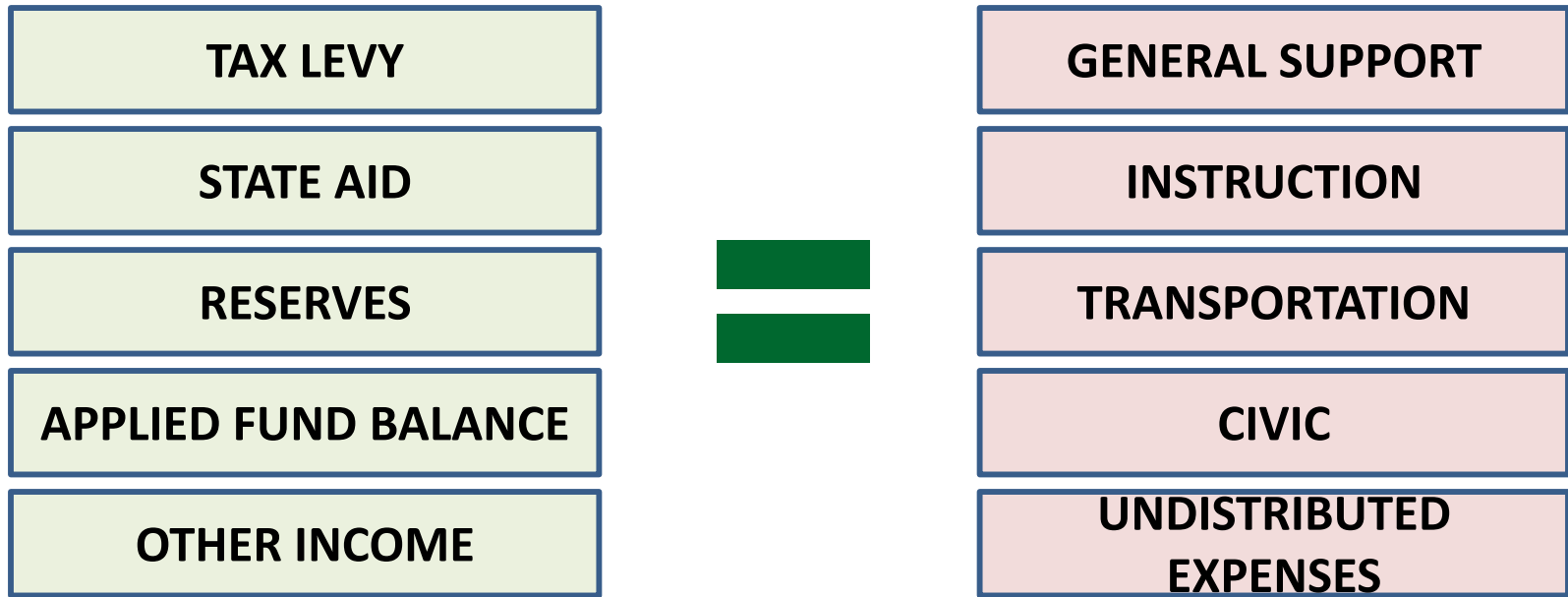
Annual allocations for specific initiatives



Capital Funds

This includes annual budget allocations and reserves

Budget Advisory - Goals



LONG TERM FISCAL STABILITY

February 8, 2022



Governor's Executive Proposal

Description	Projected 2021-22	Proposed 2022-23
Foundation Aid	\$ 103,623,734	\$ 125,526,301
Universal Pre-K	\$ 1,486,267	\$ 1,486,267
BOCES	\$ 3,050,451	\$ 2,891,705
High Cost Excess Cost	\$ 6,161,934	\$ 4,819,283
Private Excess Cost	\$ 1,044,180	\$ 1,056,002
Hardware & Technology	\$ 166,830	\$ 166,375
Software, Library, Textbook	\$ 727,998	\$ 733,911
Transportation Aid - including summer	\$ 15,467,509	\$ 16,287,134
Building Aid	\$ 10,981,025	\$ 10,657,380
High Tax Aid	\$ 3,752,477	\$ 3,752,477
Sub-Total	\$ 146,462,405	\$ 167,376,835
\$ CHG SUB TOTAL		\$ 20,914,430
% CHG SUB TOTAL		14.28%

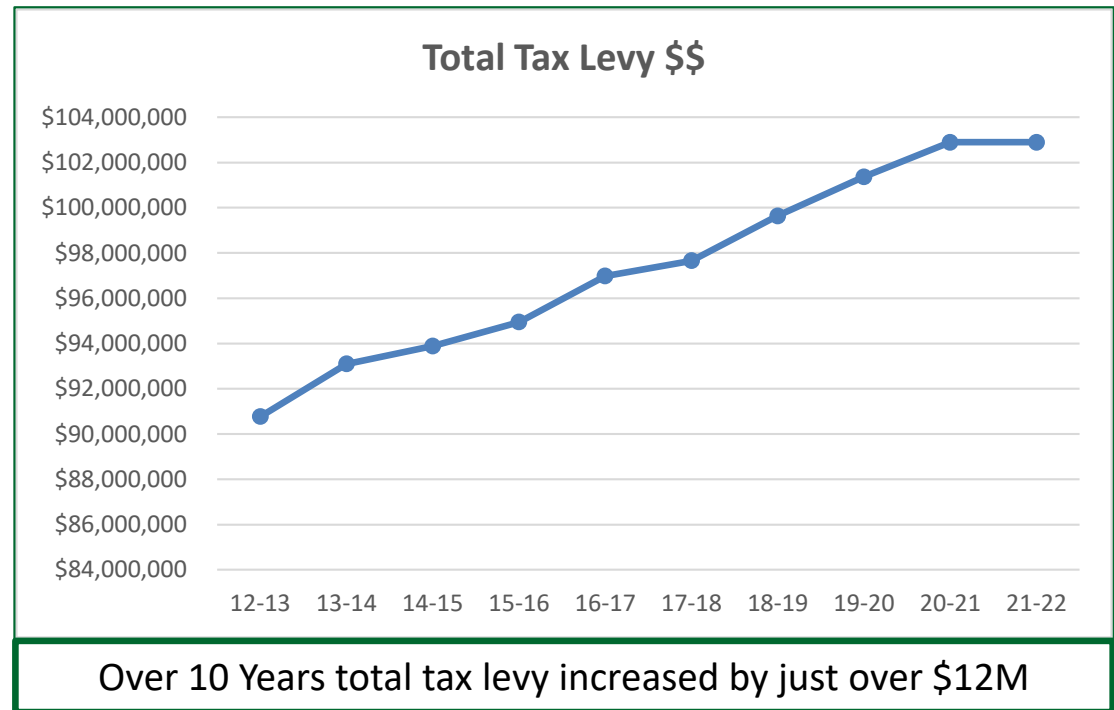
Need to review

Proposed not FINAL



2022-23 Max Tax Levy Calculation

Maximum Tax Levy		22-23
Prior Year Tax Levy		\$ 102,888,275
Reserve Amount for any Excess Levy	-	
	=	\$ 102,888,275
Tax Base Growth Factor	X	100.49%
	=	\$ 103,392,428
Prior Year PILOT	+	\$ 18,292
	=	\$ 103,410,720
Prior Year Exclusions (not TRS/ERS)		
a. BOCES Capital Exclusion	-	\$ -
b.	-	\$ -
Adjusted Prior Year Levy	=	\$ 103,410,720
Allowable Growth Factor	X	2.00%
	=	\$ 105,478,934
PILOTS for coming year	-	\$ 19,349
	=	\$ 105,459,585
Available Carryover	+	\$ 1,588,241
TAX LEVY LIMIT	=	\$ 107,047,826
Coming School Year Exclusions		
a. BOCES Capital Exclusion	+	\$ -
b.	+	\$ -
c.	+	\$ -
d.	+	\$ -
MAXIMUM ALLOWABLE LEVY	=	\$ 107,047,826
Tax Levy % Increase		4.04%

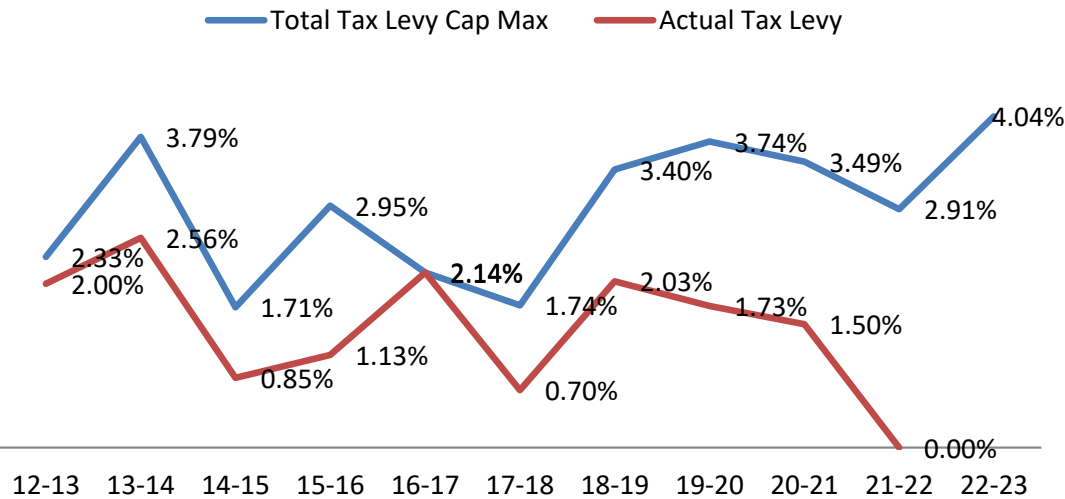


Maximum allowable levy with a simple majority.



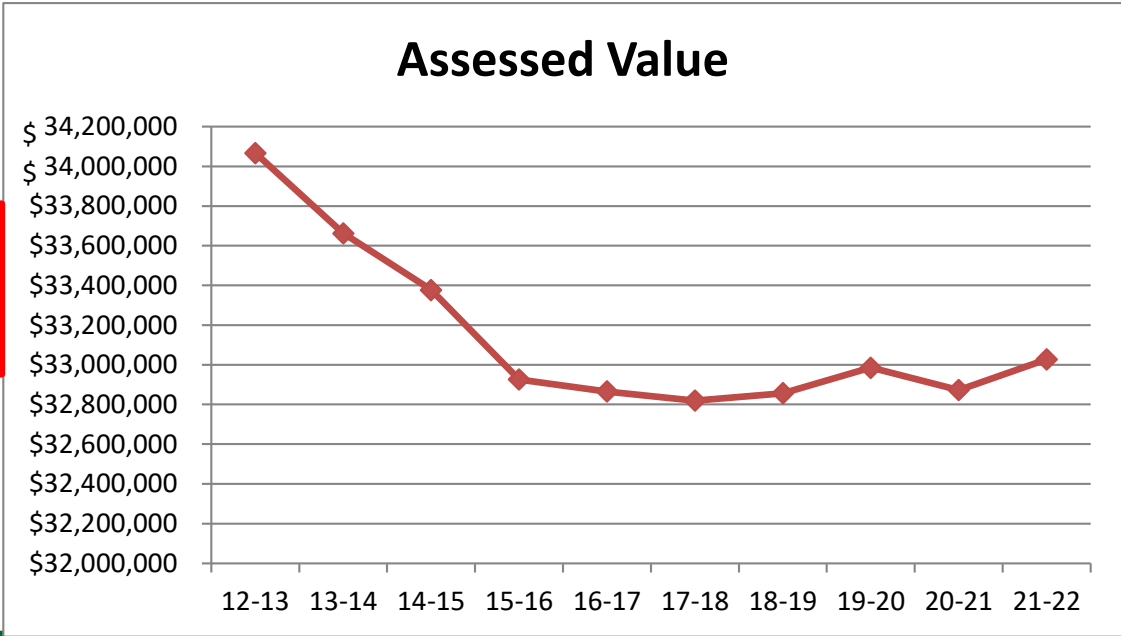
Tax Levy History

Tax Levy Since Cap Started

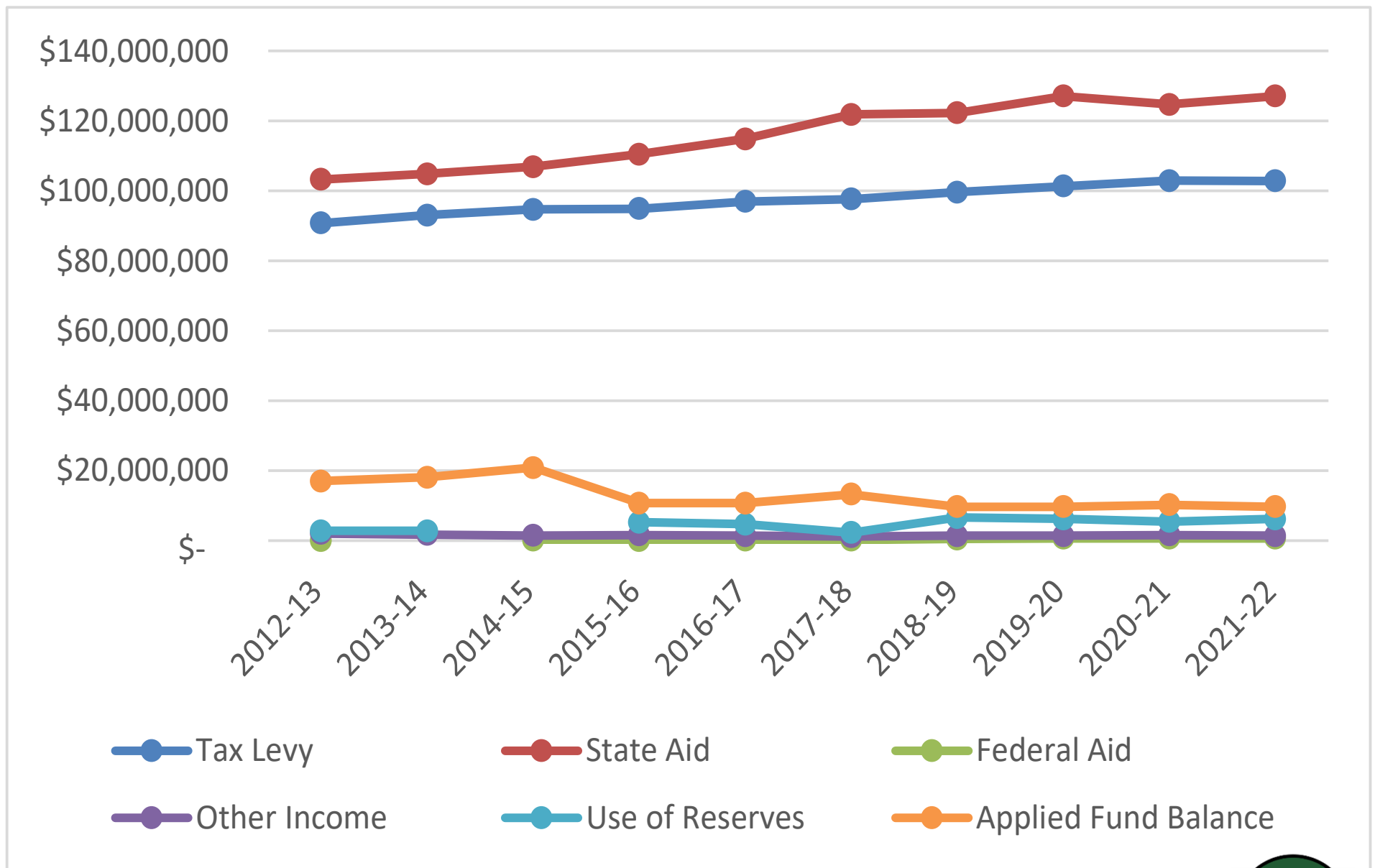


Actual Tax levy, to be presented to the residents, has not yet been established.

Total assessed value is the main driver towards individual tax rate



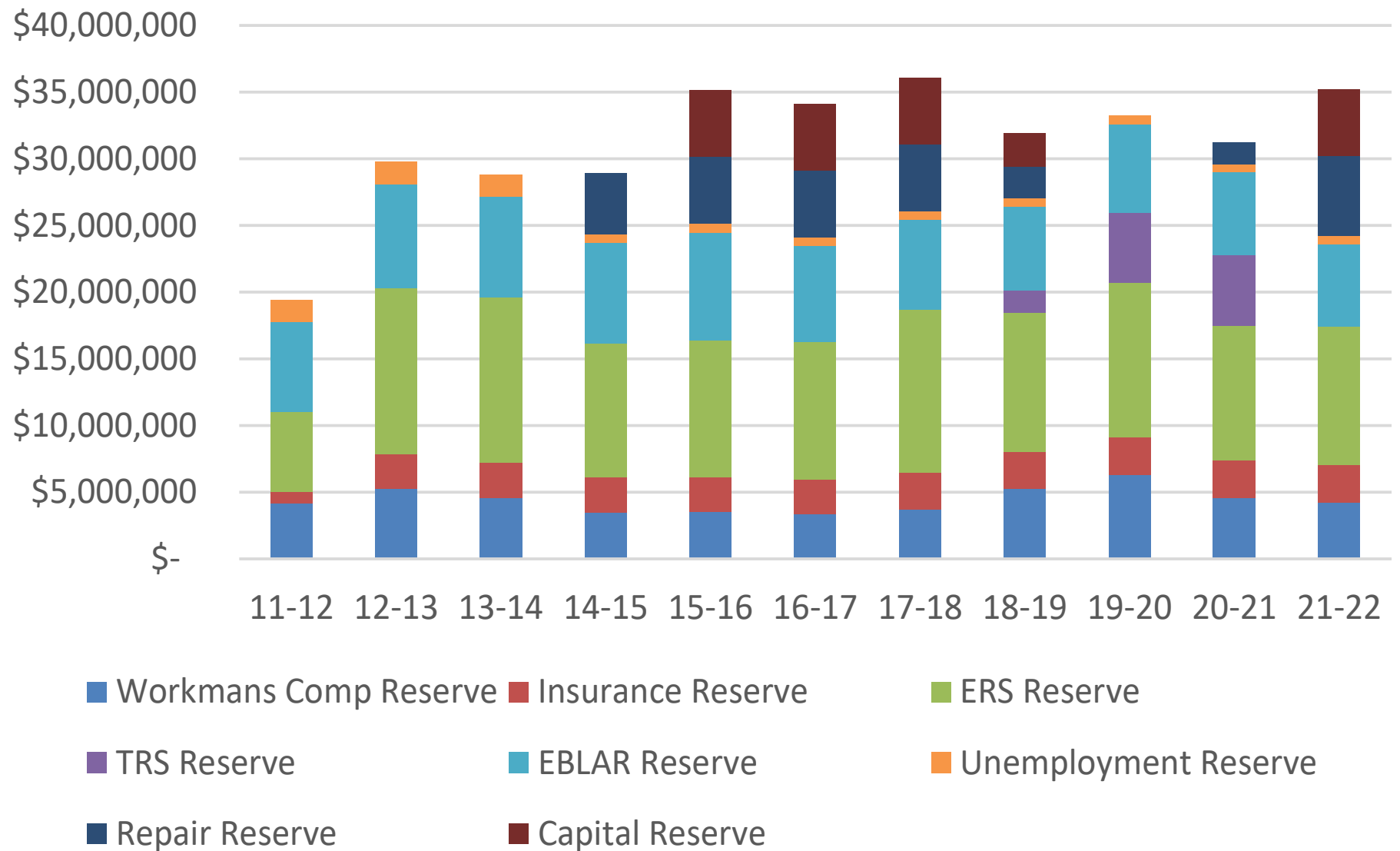
Revenue



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Reserves



William Floyd's Fiscal Stress - OSC

Financial Indicators	Fiscal Stress Financial Indicators	Public Scores		
		2019	2020	2021
1	Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
3	Operating Deficits	0	0	0
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0
6	% Change in Short-Term Cash-Flow Debt Issuance	0	0	0

Total Points*	0.0	0.0	0.0
Score Classification	No Designation	No Designation	No Designation

Revenue and Expenditure Definitions

Gross Revenues = Revenues and Other Sources (Transfer Activity)

Gross Expenditures = Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Projects Fund)

<u>Classification</u>	<u>Point Range (Out of 100 total pts)</u>
Significant	65 - 100
Moderate	45 - 64.9
Susceptible	25 - 44.9
No Designation	0 - 24.9

* Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

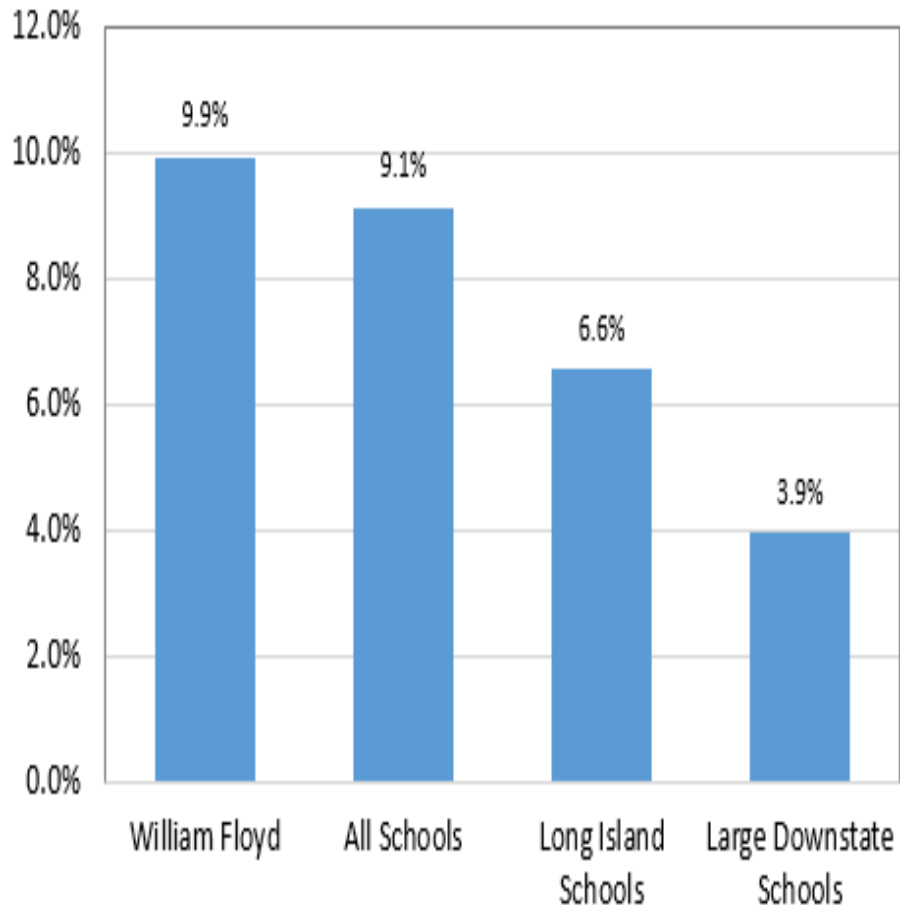
Data as of 12/31/2021

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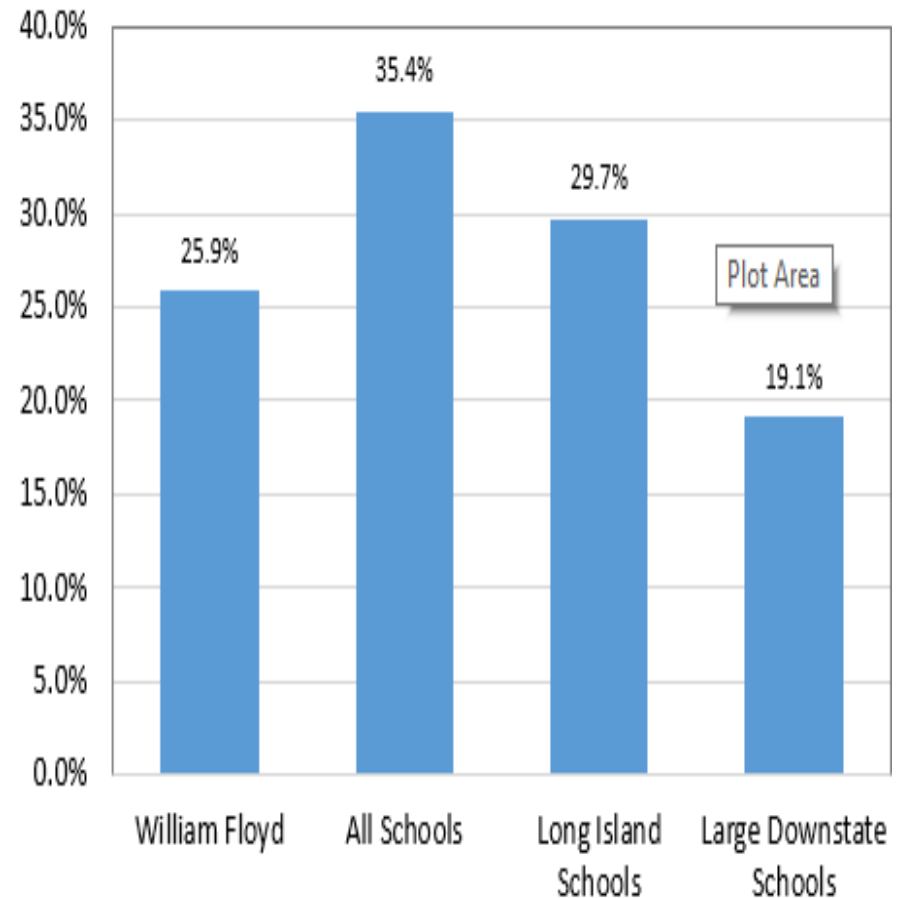


William Floyd's Fiscal Stress - OSC

Unassigned FB as a % of Gross Expenditures
(General Fund)

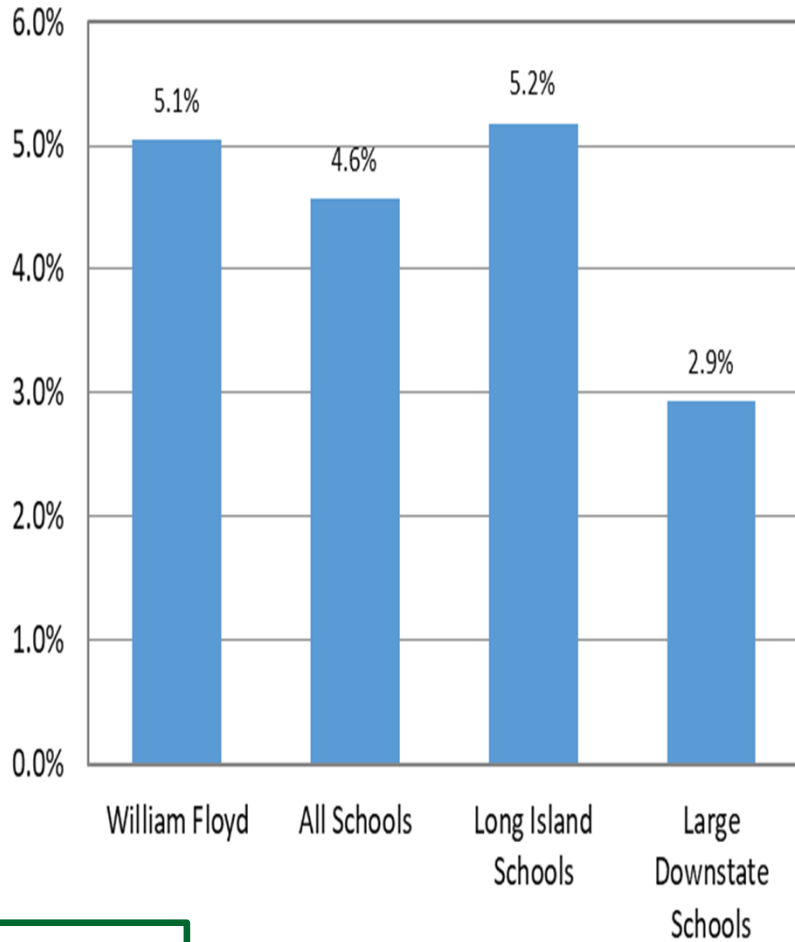


Total Fund Balance as a % of Gross Expenditures
(General Fund)



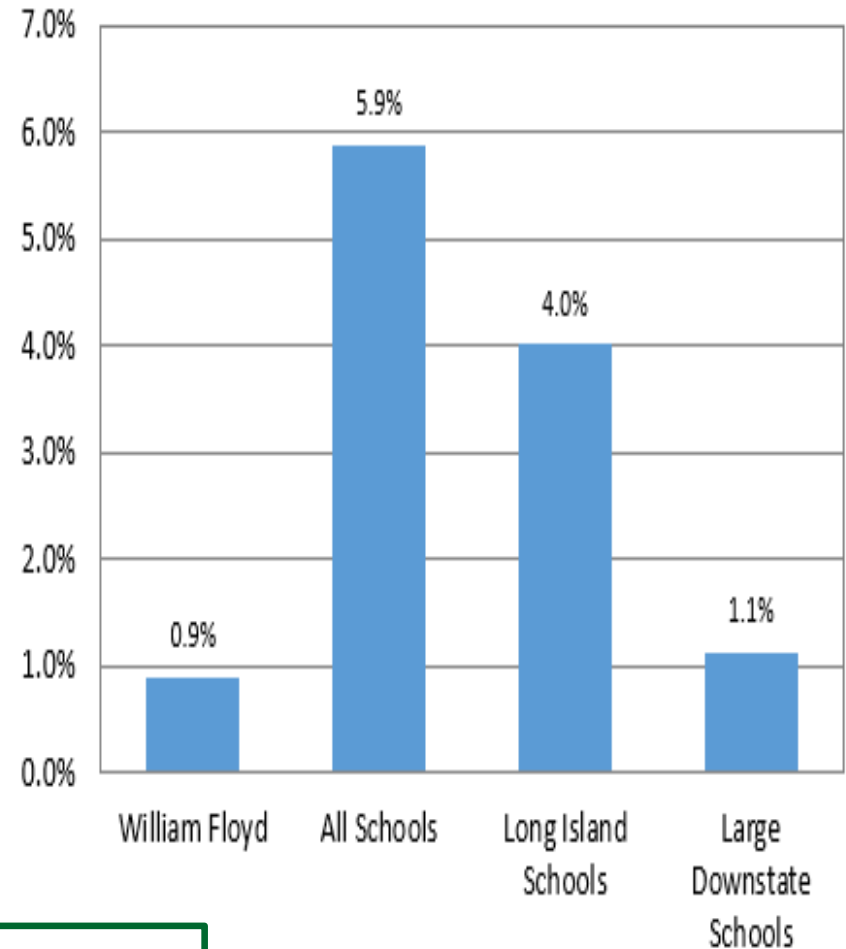
William Floyd's Fiscal Stress - OSC

Operating Surplus (Deficit) / Gross Expenditures



2019-20

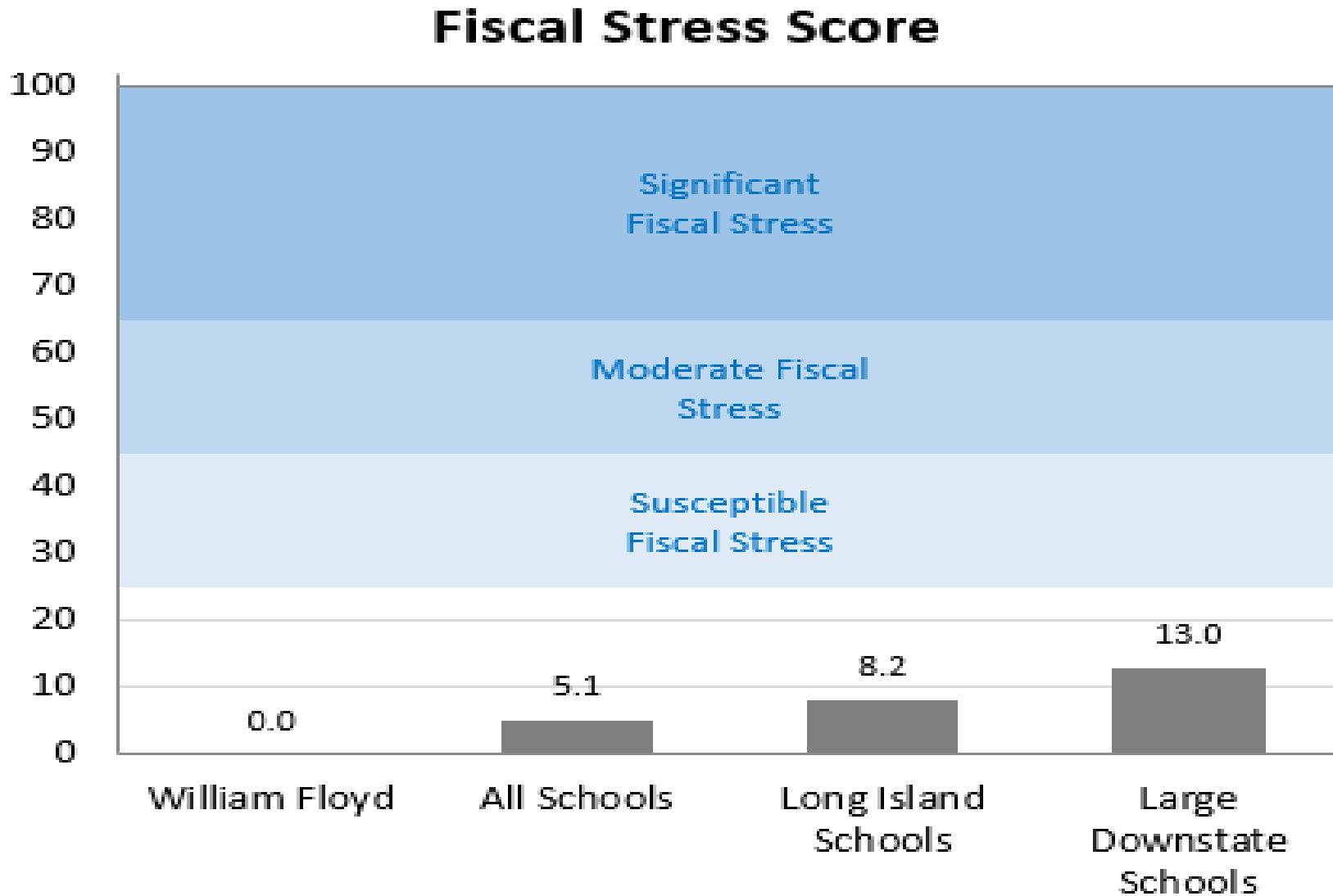
Operating Surplus (Deficit) / Gross Expenditures



2020-21



William Floyd's Fiscal Stress - OSC



Other Budgets - Cafeteria



Cafeteria Fund

Self-sustaining operation, with limited support from the General Fund. Money from this program pays for operations, supplies and renovations. We are currently reviewing capital upgrades in elementary schools with available money.

Other Budgets – Federal (COVID)



Federal Funds

There are additional Federal Grants like 611 and 619

Stimulus Funding	Amount	Dates to Obligated Funds	Status
Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)	GEER: \$295,807	3/13/2020 - 9/30/2023	Received State Approval
Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)	ESSER: \$8,390,216	3/13/2020 - 9/30/2023	Received State Approval
American Rescue Plan (ARP) - Federal Portion	ESSER: \$15,247,226	3/13/2020 - 9/30/2024	Received State Approval
American Rescue Plan (ARP) - State Reserve	ESSER: \$10,000,000	3/13/2020 - 9/30/2024	Waiting for Approval; Submitted Application 1/4/2022
Total Allocation:	\$33,933,249		

Other Budgets – Capital



Capital Funds

Capital Funds/Budget includes the following items:

- ✓ General Funds transferred to Capital – annual allocations in the general fund budget, authorized by the residents to address capital related work in the current fiscal period
- ✓ Repair Reserve – money authorized by the residents to address repairs to existing building, equipment and assets to keep them in working order
- ✓ Capital Reserve – resident authorized fund established to address future district capital replacements or needs, which do not already exist



February 8, 2022



Thank You

- ~~Budget Advisory Meeting # 1 – February 8, 2022 7:00pm – 7:30pm~~
- Budget Advisory Meeting # 2 – March 8, 2022 7:00pm – 7:30pm
- Budget Advisory Meeting # 3 – March 18, 2022 7:00pm – 7:30pm
- Budget Adoption April 12, 2022 – 7:00pm – 7:30pm
- Annual Budget Hearing May 10, 2022 at 7:00pm - 7:30pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 17, 2022
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

February 8, 2022

