

Sinking Fund Renewal

May 3, 2022
Election



The 2014 Sinking Fund will expire in December of 2022. We are asking the GLCS community to consider RENEWING the current sinking fund for 9 years.

This is a RENEWAL and will not increase your tax rate from the current rate.

What is a Sinking Fund? A sinking fund is an account into which a local school district can place voter-approved local millage revenue to pay for improvements, repairs and/or replacements.

What can a Sinking Fund pay for? The funds can be used for energy improvements, safety & security enhancements, parking lot/driveway repairs, and maintenance/improvements to existing facilities.

Gull Lake Community Schools | gullakecs.org

