

Policy for Calculation of Projected Valuation

Adopted November 3, 2021

When presenting the estimated tax rate computation during the budget process, an estimated town wide valuation is to be provided for the purposes of discussing any modification to the tax rate as impacted by the proposed total net budget for the upcoming fiscal year.

For the purpose of providing an estimated valuation, and subject to comment by the Town Manager, a figure equal to 90% of the prior year's additional value from new property shall be used.