

Corrective Action Plans and
Summary Schedule of Prior Audit Findings
Year Ended June 30, 2021

A. FINANCIAL STATEMENT FINDINGS

None.

B. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None.

C. MINNESOTA LEGAL COMPLIANCE FINDINGS

2021-001 Unclaimed Property Report

Finding Summary

Minnesota Statutes § 345.41 and § 345.43 require unclaimed property held for more than three years (or one year for unpaid compensation) to be reported and paid or delivered to the state Commissioner of Commerce each year. This requirement was not met by Independent School District No. 273 (the District) for the current audit year.

Corrective Action Plan

Actions Planned – The District will review its procedures relating to unclaimed property laws to ensure compliance in the future.

Official Responsible – John Toop, Director of Business Services.

Planned Completion Date – June 30, 2022.

Disagreement With or Explanation of Finding – The District is in agreement with this finding.

Plan to Monitor – John Toop, Director of Business Services, will assure appropriate internal controls and procedures are updated and in place for future compliance

INDEPENDENT SCHOOL DISTRICT NO. 273

Corrective Action Plans and
Summary Schedule of Prior Audit Findings (continued)
Year Ended June 30, 2021

D. SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

MATERIAL WEAKNESS IN INTERNAL CONTROL OVER FINANCIAL REPORTING

2020-001 Timeliness and Accuracy of Reconciliations

Corrective action has been taken.

SIGNIFICANT DEFICIENCY IN INTERNAL CONTROL OVER COMPLIANCE – U.S. DEPARTMENT OF AGRICULTURE, PASSED THROUGH MINNESOTA DEPARTMENT OF EDUCATION, CHILD NUTRITION CLUSTER – FEDERAL ALN 10.553, 10.555, AND 10.559

2020-002 Internal Control Over Compliance With Federal Suspension and Debarment Requirements

Corrective action has been taken.