

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
Tuesday March 8, 2022**

- Call to Order
- Pledge of Allegiance
- Approval of the Minutes-Tab 1
 - February 8, 2022
- Executive Director of Schools' Report Tab 2
- Head of School Report – SMA Prep Tab 3
 - Instructional Design Report
 - Athletic Director Report
 - Faculty Representative
- Head of School Report – SMA High Tab 4
 - Athletic Director Report
 - Faculty Representative
- SAI/Commandant's Report Tab 5
- Treasurer's Report Tab 6
 - Monthly Financial Report
- SMA Foundation, Inc. Report Tab 7
- Committee Reports
 - PTCC Committee Report
- Chairperson's Report
 - Audit Chair
 - CEO Evaluation
 - Vision Casting
 - Marketing Update
- New Business
 - 2021-2022 Salaries
 - Workshop
- Old Business
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

MEETING MINUTES

8 FEBRUARY 2022

Board of Director Members' Attendance

Present:

Thomas J. McElheny, EdD, CAPT, USMC (Ret), Chair
Ben Knisely, COL USA (Ret), Secretary
Mr. Scott Lempe, LTC, USAF (Ret), Treasurer
Ms. Linda Long
Mr. Pete Skokos
Ms. Tessa Suplee, Lt Col, USAF (Ret)
Mr. Jim Tollerton
Ms. Cynthia West, RN Lt, USA (Ret)

Absent: Dr. Brian Crupi, LTC, USAR; Ms. Erica Gregory, Lt Col, USAF (Ret); SMA-COL Christina Bowman, Chief Executive Officer; SMA-LTC Abby Williams, Assistant Head of School, High School; SMA-LTC Caitlin West, Assistant Head of School, High School; SMA-MAJ Charlie Carver, Athletic Director, High School; SMA-LTC Lisa Currie, Assistant Head of School, Middle School; SMA-LTC Ryan Lee, Assistant Head of School, Middle School; Mr. Rafael Robles, Executive Director, SMA Foundation Inc.

SMA Administrative Staff in Attendance:

LTC Ben Weiss, Commandant of Cadets
SMA-LTC Steve Kok, Director of Finance
SMA-COL Frederick Fout, Head of School, High School
SMA-COL Tom Vara, Head of School, Middle School
MAJ Becky Morris, Assistant Head of School, Middle School
SMA-MAJ Leslie Smith, Athletic Director, Middle School

Guests in Attendance: Ms. Susan Hartman, PTCC President; SMA-CPT Jeanette Marks, Marine Science, High School

Location: SMA High School

The chair called the meeting to order at 2:31 pm.

Motion to Approve the 18 January 2022 Minutes:

COL Ben Knisely motioned to approve the 18 January 2022 minutes; Mr. Jim Tollerton seconded the motion and the board unanimously approved.

Chair Thomas McElheny commended the six cadets who attended the Tiger Bay event along with a cadet who spoke up with a question to one of the guest speakers. Ms. Long agreed that cadets attending this event every month truly is the pride of the community.

Executive Director of Schools Report: N/A

SMA Head of School Report, Middle School: SMA-COL Tom Vara provided a read-ahead report. He discussed two successful visits from SMA-COL Fred Fout, high school cadets and counselors to speak with the eighth grade class on the transitioning to the high school campus with unique experiences being downtown. SMA-COL Vara mentioned author Kyle Prue visited the sixth and seventh grade classes to speak about the passion he has for reading and writing and stated the cadets were engaged and excited to meet with him. He highlighted the \$250 scholarship awarded to SMA-CPT Miller and the Buchanan's Outstanding Teacher Nomination awarded to SMA-MAJ Mark Fulghum.

SMA-COL Vara discussed enrollment for next school year by grade and stated the success of students able to visit the campus and attend an enrollment meeting. He mentioned an FSA writing simulation being held tomorrow during the half day across all grade levels. Mr. Tollerton inquired as to the Technology Conference in which MAJ Becky Morris replied that it was excellent and the SMA attendees will be coming together to provide a Professional Development (PD) opportunity to faculty.

SMA Middle School Athletics Report: SMA-MAJ Leslie Smith provided a read-ahead report. She mentioned the new girls soccer assistant coach, SMA high school senior Sophia Hoffman, and the successful turnout to the lacrosse tryout which will result in cadets continuing with the sport to high school.

Technology and Data Impact Report: N/A

Instructional Design & Curriculum: SMA-LTC Lisa Currie provided a read-ahead report.

SMA Head of School Report, High School: SMA-COL Fout provided a read-ahead report. He commended SMA-MAJ Hellen Harvey for a successful and engaging literacy week as well as her increase in books signing out of the media center and her limitless resources to faculty and cadets. SMA-COL Fout mentioned a conversation with a specialist from the district on school grade and the changes due to a new law. He stated factors such as JROTC and an overall ASVAB score, Dual Enrollment included in acceleration rate as well as completed STC courses without the need of a certification. SMA-COL Fout discussed enrollment numbers for next year as well as current transition rate of our eighth graders to the high school.

SMA HS Athletics Report: SMA-COL Fout stated a successful senior night for girls' soccer and one female soccer player visited the soccer coach and team at the US Military Academy at West Point.

SAI/Commandant's Report: LTC Ben Weiss provided a read-ahead report. He stated that JROTC teams would place in almost all competitions such as Drill Team with two third places and one second in Brandon competition as well as 3 third places and one second in Tampa and a first and second place in the knockout competition. He stated the Rifle Team placed first as a team and individual in the Alabama competition.

LTC Weiss mentioned a few trips planned with one to the Naval Academy, a trip in August to the Merchant Marine and planning one to the Air Force Academy. He stated cadet Sophia Hoffman's visit to the US Academy at West Point with the soccer coach and team and cadet Cooper Bowditch has open applications to all academies. LTC Weiss stated his retirement at the end of February and thanked the board for the opportunity.

Staff Representatives: SMA-MAJ Smith stated a few concerns presented by staff were answered in an email from SMA-COL Christina Bowman. SMA-COL Fout stated the concerns from staff were on raises and told the staff representative the board is still in discussion. Mr. Tollerton inquired if faculty are sensitive to the 8 March referendum in which SMA-COL Fout replied that his staff is very concerned and working with the PTCC in getting message out into the community on voting. Mr. Scott Lempe emphasized that if referendum fails, funds are pulled from salaries and benefits.

Media Report: N/A

Treasurer's Report: Mr. Lempe and SMA-LTC Steve Kok provided a read-ahead report. SMA-LTC Kok discussed the FTE adjusted numbers and the profit and loss for both campuses. Chair McElheny and Mr. Tollerton commended both on the new presentation of the budget.

PTCC Report: Ms. Susan Hartman provided a read-ahead report. She discussed the merger of the funds, as one PTCC is moving forward. Ms. Hartman stated the positions available on the board for the middle school. She mentioned the increase in grants for both campuses as the grant amount has also increased. Ms. Harman stated upcoming events that require PTCC support in a non-grant manner. Chair McElheny commended the team on their commitment.

Foundation: N/A

Marketing and Communications Report: N/A

Committee Reports: N/A

Chair: Chair McElheny stated that he presented Mr. Warren Hudson a letter of gratitude on his efforts while on the board. He recommended spending fifteen minutes of every board meeting to discuss the vision of SMA and the direction of where we want to be as a school. Chair McElheny stated a marketing meeting next week would be discussing digital and print. He mentioned the Sunshine Law allowing a virtual option as long as there is a physical quorum that can vote.

Old Business: N/A

New Business: Mr. Lempe discussed the level of confidence the new budget process will project in the approval in June rather than September. He mentioned other changes such as the five-day count of FTE in August as well as after winter break and the budget implications coming from the Stoneham Shooting legislature that may provide mandates but with no additional funding. Mr. Lempe discussed the enrollment projections for charter and public schools presented every year by the district are very accurate and based on historical data with a quantifiable approach in determining said projections.

Mr. Tollerton stated that SMA has a different prospective than the school board and can increase enrollment past the district numbers. He inquired as to the right size SMA should be at as well as understanding our mission in which Chair McElheny agreed that it reverts to understanding our mission and vision.

Mr. Lempe stated that the district's board will be voting on district raises on 15 February and stated that our strategic plan states SMA's need to keep salaries aligned with the district. He mentioned SMA-COL Bowman's recommendation to form a work session to discuss raises and options and asked the board the information needed to make a confident decision. Ms. Long stated all options need to be presented while Mr. Tollerton would like to know what funds are available.

Mr. Tollerton inquired as to a long range planning committee to discuss land acquisition east of I-75 for a new high school. Chair McElheny recommended Mr. Tollerton to chair a new long range planning committee to discuss options.

Public Comments: SMA-CPT Jeanette Marks introduced herself to the board and shared her concerns of losing quality faculty due to salaries not meeting with the districts. Chair McElheny expressed his moral dilemma as the board is limited by budget and revenue but will discuss options with the board during the work session. He was grateful for SMA-CPT Marks in coming forward.

The next board meeting will be on 8 March 2022 at 4:30pm at the Middle School campus.

The chair adjourned the meeting at 4:05 pm.

Dr. Thomas McElheny, Chair

Date

COL Ben Knisely, Secretary

Date

Executive Director of Schools Report

March 8, 2022

Enrollment:

- 2021-2022 Enrollment Overview Provided
- 2022-2023 Open Enrollment
 - Update will be provided.

HR:

- Academy- Bus Drivers

Communication:

- Tiger Bay
 - Thursday, March 3, 2022
 - Topic: Siesta Key Incorporation
 - 5 Cadets and SMA-COL Bowman
- Mayor Arroyo visit to HS Formation
 - Wednesday, 23 February
 - Formation, Campus Tour, Cadet Leadership Briefing
- Circus Sarasota
 - March 5, 2022 2 pm
 - Guest Ringmaster
 - Middle School Color Guard
- LTC Kaitlyn Kenny and Marcia Carlson Pack
 - March 7, 2022
 - Address formation, tour campus
- Attend SB2@Symposium/Philanthropy
 - March 10, 2022 11 am
 - SMA-LTC Robles, SMA-COL Bowman, 6 cadets
- Panelist for Leadership Sarasota
 - March 11, 2022 2 pm
 - University of South Florida
- Rotary Youth Leadership Awards Camp
 - March 17-20, 2022
 - Sponsored by Southside Rotary
 - 9th grade cadets—Interact Members
 - Lake Placid Camp and Conference Center
- On-going collaboration regarding CEO evaluation
- Marketing meetings

- Initial Staffing Plans for SY 2022-23
 - Based on enrollment
 - Master Schedule/Course Offerings
- Bi-monthly Academy Administrative Team Meetings
- Weekly Briefings Continue: Continued Positive Feedback
- "Good News" Report; Cadet Volunteering at Circus Sarasota
- Next Meeting: 12 April, 2022 2:30 pm High School Campus

SIS Live.

SIS > Enrollment > View

[Options](#) | [H](#)

Enrollment by Race

Majority/Minority Section

Grade Level	Majority		Minority		Total
	MALE	FEMALE	MALE	FEMALE	
06	51	35	48	44	178
07	54	30	54	38	176
08	57	47	50	33	187
09	65	25	52	32	174
10	56	28	42	41	167
11	54	21	60	36	171
12	41	26	35	38	140
TOTAL	378	212	341	262	1193

A - ASIAN(OLD PACIFIC ISLANDER), Minority
 B - BLACK/AFRICAN-AMERICAN, Minority
 I - AMERICAN INDIAN/ALASKA NATIVE, Minority
 P - NATIVE HAWAIIAN / PACIFICE ISLANDER, Minori...
 W - WHITE, Majority

Primary Race Section

Grade Level	MALE						FEMALE					Total
	I	A	B	H	M	W	A	B	H	M	W	
06		2	1	38	7	51	1	1	37	5	35	178
07	1	3	2	47	1	54		3	31	4	30	176
08		4	2	37	7	57		5	26	2	47	187
09			9	40	3	65	1	3	27	1	25	174
10		1	7	31	3	56		3	33	5	28	167
11	1	5	4	45	5	54		7	28	1	21	171
12			3	28	4	41	2	4	32		26	140
TOTAL	2	15	28	266	30	378	4	26	214	18	212	1193

Head of School Report
for February, 2022

Enrollment

Grade 6: 178
Grade 7: 176
Grade 8: 187

Total: 541

Campus Life/Events

- 2/4-Cadet dress down day to support the theater program
- 2/8-Board of Directors meeting- high school @ 2:30
- 2/8-Cadet promotions at formation
- 2/9-1/2 day for cadets and PD for staff
- 2/11-Fire drill period 7
- 2/14-Superbowl/Valentine's dress down day
- 2/18-Family movie night on the athletic field
- 2/18-Severe Weather Drill-period 7
- 2/21-No School
- 2/25-Bus evacuation drills
- 2/25-Limited lock down drill period 3

Cadet Highlights

-Cadets of the Month for **February:**

Military Studies:	Juliet Dowling	Elijah Zuchelli
Physical Education:	Maria Torres	Brandon Toledo
Girls Soccer:	Tessa Alexander	
Boys Soccer:		Riddy Zeledon

Meetings/Tours:

- 2/4-Virtual Q+A for parents 9:30
- 2/7-PTCC @ 12:30
- 2/8-Parent tour
- 2/9-Safety meeting at the HS with Jason Overbay @1:00 pm
- 2/10-Academy virtual administration meeting @8:00 am
- 2/11-Virtual Q+A for parents 9:30
- 2/14-Prep administration meeting @ 1:45
- 2/18-Virtual Q+A for parents 9:30
- 2/18-PTCC @ 12:30
- 2/22-Prep technology meeting @ 8:00 am
- 2/23-Department lead teacher meeting @ 8:00 am
- 2/23-Charter school principal meeting
- 2/24-Academy virtual administration meeting @ 8:00 am
- 2/28-Parent tour

Faculty/Staff Highlights

- 2/2-Virtual faculty meeting-8:00 am
- 2/9-1/2 day for teacher training
- 2/14-Valentine's Day dress down and PTCC sweets and treats for the staff

Parent and Community Highlights

- Prep information/enrollment meeting February 16th – 8:30-9:30 am

Security

- Nothing to report at this time

Attention Items:

- We are working on enrollment and staffing for the 2022-2023 school year

March Prep Athletic Roundup

2/8/22 – The **Boys and Girls Soccer** games vs SSAS were postponed due to severe storms.

2/10/22 – The **Girls soccer** team lost 3-1 vs Rowlett Academy. Goal keeper Allison Vargas played an amazing game blocking a total of 10 shots on goal. Coach Angotti related that the girls are really starting to gel. Next up is Suncoast Academy on 2/15.

2/14/22 – The **Boys soccer** team defeated Student Leadership Academy 3-1. Jonathan Chavez scored all three goals with TJ Johnson assisting on 2. Coach Maurice stated that the boys are really communicating and passing well. Special shouts go to Orion Geyer and Yostin Martinez for outstanding overall play. Next up is Suncoast Academy on 2/16.

2/15/22 – The **Girls soccer** team suffered a crushing defeat to Suncoast Academy 2-0. Goal keeper Allison Vargas again played an outstanding game blocking several shots. Tessa Andrews and Lena Troup played a great defensive game. Coach stated that it was a very close game and that she is very pleased with the overall improvement of all of the girls.

2/16/22 - The **Boys soccer** team played an outstanding game Wednesday scoring 6 goals against Suncoast Academy. Stand out goals were scored by Yostin Martinez and Zander Ley. The Eagles finished the game 6-2 bringing their record to 3-0. Next week the boys have 3 tough games in a row to round out the regular season. Wish them all good luck.

2/22/22 - The **Boys soccer** team won 4-1 against Team Success Tuesday. Jonathon Chavez scored three goals and TJ Johnson scored 1. Stand out players for the game according to Coach Maurice were Orian Geyer and Riddy Zeledon. The Eagles are looking forward to playing arch rival SSAS on Wednesday at Fruitville Park. Go Eagles!

2/22/22 – The **Girls Soccer** team lost a close one to Team Success Tuesday 2-1. Zoe Coppock scored the only Eagles goal. The team will travel to SSAS on Wednesday to round out their regular season. Go Lady Eagles!

2/23/22 - The **Boys Soccer** team beat their biggest rival, SSAS 2-1 Wednesday at Fruitville Park. Jonathon Chavez scored two amazing goals with a stunner coming off a corner kick. Brit Maurice made multiple big time saves to seal the victory. The Eagles will play their third game in a row today against the only other undefeated team, Rowlette Academy at home. 5 and 0 Eagles! Let's Go!!

2/24/22 - Yesterday's **Boys Soccer game** was the "Clash of the Titans" as your undefeated Eagles took on undefeated Rowlett. Rowlett took the close win with some questionable referee calls and unfortunate injuries, but that's sports. Jonathan Chavez scored the only Prep goal. The Eagles finished the regular season 5-1 and will be the #2 seed in next week's playoffs hosting SSAS on Tuesday. Let's go Eagles!

3/1/22 - The **Boys Soccer** team won against SSAS on Tuesday 2-0 in their playoff game. Goals were scored by Caue Santos, assisted by Lance Lopez and a solo goal scored by Totti Tran. The MVP of the game was Goalie, Brit Maurice, keeping a clean sheet and making amazing saves to keep the Eagles secure in their victory. Great job Eagles, now onto the FSCL Championship vs Rowlett Academy on Thursday. Let's Go!!

Lacrosse:

3/1/22 - The lacrosse team traveled to Bradenton on March 1st to take on St Stephen's in their first game of the season. The first half was close 6-4 but the team got shut out in the 2nd half. In the 4th quarter the new players got a lot of playing time on the field. Coach Fite thought it was a good overall first game for the Eagles.

To: Governing Board, Sarasota Military Academy
Through: SMA-COL Bowman, Christina, Executive Director
801 North Orange Avenue
Sarasota, Florida 34236

From: SMA-COL Fout, Frederick T., Head of School
Sarasota Military Academy
801 North Orange Avenue
Sarasota, Florida 34236
fred.fout@oursma.org



Date: 01 March 2022

Re.: Board Report for Regular Sarasota Military Academy Board Meeting on
Tuesday, 08 March 2022

High School Enrollment 2021/2022 as of 03/01/2022:

9th Grade	175
10th Grade	167
11th Grade	171
12th Grade	<u>141</u>
	654

High School Admissions for 2022/2023 as of 03/01/2020

- 9th Grade
 - 103 (55%) confirmed from SMA MS
 - 65 of 105 confirmed from other schools
- 10th Grade
 - 11 of 21 confirmed
- 11th Grade
 - 4 of 13 confirmed
- 12 Grade
 - 0 confirmed

2021/2022 Dual Enrollment Numbers

- SCF
 - 18 Students (began with '21 during 1st semester)
 - 3 Juniors
 - 1 Full Time
 - 2 Part Time
 - 15 Seniors
 - 14 Full Time
 - 1 Part Time

- STC
 - 25 Students (began with 30 during 1st semester)
 - 14 Juniors (began with 16)
 - 12 Seniors (began with 14)

COVID UPDATES between the last report date of 02/01/2022 and 03/01/2022:
16 Cadet positive cases reported, 1 additional from Faculty and Staff.

RECOGNITIONS:

- Thank you to Chief Munoz, MSG Browning and SMA-CPT Loyd for taking 84 Cadets from both the High School and Middle School camping!
- Thank you to Brian and Elke Olree for sponsoring the volunteer opportunity for our students to support the Fun Shoot for Operation Patriot Support! What a great turnout for our community veterans!

Accomplishments:

- Met with HS Administrative Team daily to address the following concerns:
 - At-Risk students, and ongoing behavioral contracts
 - Faculty and Staff social and emotional wellness and morale
 - Covid Updates and School Safety
 - Interventions for students needing to meet State testing requirements for graduation
- Faculty Meeting on February 28th
 - Announcements and Recognitions
 - Board Updates - SMA-COL Bowman
 - Cadets Using Data to Track Progress - SMA-CPT Weaver
 - Attendance Issues - SMA-COL Fout
- Monthly Safety Drills
- Met with Faculty Representative to discuss faculty concerns and question
- Met with standing committees:
 - School Wide Support Team (SWST)
 - Positive Behavior Intervention Supports (PBIS)
 - Advisory/SEL Committee
 - School Safety Team
- Prepared reports and documents, meeting the requirements for updated
 - Charter Links submissions - up to date for the Academy for 21/22 SY
 - School Safety monthly reports
- Multiple meetings with individual Teachers, Parents, and Cadets regarding issues related to cadet success at SMA and Covid

On-Going Projects:

- Admissions offers and communication with interested parents that have not confirmed their seats at the HS
- Continuing ongoing observations for all certified instructors

- Promotion of SMA for potential cadets and retention for existing cadets
- Budget discussions and planning for 22/23 school year and following years, affecting staffing, facilities, and departmental budgets

Upcoming Events:

- Girls LaCrosse v Riverview JV, 03/01 @ 5pm
- PTCC meeting, 03/02 HS & Virtual @ 4:45pm
- Representative Vern Buchanan's Annual Service Academy Fair, 03/05 @ 9:30am
- SMA Soccer Banquet, 03/07 @ 5:30pm in the cafeteria
- ACT testing on site, 03/08
- **SMA BOARD OF DIRECTORS MEETING, 03/08 @ 4:30pm**
- Girls LaCrosse at Lakewood Ranch, 03/08 @ 5pm
- Girls LaCrosse at Venice, 03/09 @ 5pm
- Spring Concert, 03/10 @ 6pm
- Blood Drive, 03/10-03/11
- End of 3rd Grading Period, 03/11
- Spring Break - NO SCHOOL, 03/12-03/21
- Raiders Rise and Run 5k at Bayside Church, 03/12 @ 7:30am
- Daylight Saving Time starts, 03/13
- Professional Development Day - NO SCHOOL, 03/21
- Senior Beach Day, 03/22
- Girls LaCrosse v. St. Stevens JV, 03/23 @ 4pm
- Car Wash Fundraiser for Rifle Team, 03/26 @ 10am until 3pm
- Girls LaCrosse at ODA JV, 03/29 @ 5pm
- Girls LaCrosse at Sarasota, 03/30 @ 6pm
- Girls LaCrosse v Cape Coral, 04/01 @ 7pm
- Girls LaCrosse at LWR JV, 04/04 @ 4:30pm
- PTCC meeting, 04/06 HS & Virtual @ 4:45pm
- Book Fair at Barnes and Noble (PTCC Fundraiser), 04/08-04/11
- **SMA BOARD OF DIRECTORS MEETING, 04/12 @ 2:30pm**
- NO SCHOOL, 04/15

Athletic Department Report – Board Meeting**March 8, 2022**

The winter athletic seasons have wrapped up. Three SMA wrestlers, Caleb Dickerson, Nate Varley and Christina Turner, advanced to state finals on March 3-5. Boys and Girls soccer teams had their end of the banquet last night with many awards and honors presented. Boys' basketball, who achieved well above expectations, will have their banquet soon.

The girls' lacrosse team is currently in their competitive season. Coach Kat Pasquariello, who is an SMA alum, is doing an outstanding job leading our girls. The team is extremely young with 12 of the 16 players being sophomores or freshmen and only one senior.

Challenges are still having to be overcome within the athletic department. Besides the lack of campus facilities and difficulty in securing off-campus athletic fields, transportation is also an issue. Every scheduled bus trip for athletics has been cancelled due to driver availability. These challenges continue to put a strain on both our cadet-athletes and their parents.

Incorrect Calculation in last month's Read Ahead

In putting together this month's Read Ahead (through January 2022), I came across an incorrect calculation on the Balance Sheet statement (through Dec. 2021). The 2nd page of this attachment is the one with the incorrect ratio calculation, and the 3rd page is the corrected ratio.

Sarasota Military Academy

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1110 Cash and cash equivalents	1,833,321.44
8-1111 Sport Team Bank Accounts	69,868.32
Total Bank Accounts	\$1,903,189.76
Other Current Assets	
1215 Due from Foundation - Current	10,715.80
1220 Due from Other Governments	489,709.74
Total Other Current Assets	\$500,425.54
Total Current Assets	\$2,403,615.30
Fixed Assets	\$19,011,657.25
TOTAL ASSETS	\$21,415,272.55
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$42,073.95
Credit Cards	\$65,569.79
Other Current Liabilities	\$1,063,854.23
Total Current Liabilities	\$1,171,497.97
Long-Term Liabilities	\$10,811,309.59
Total Liabilities	\$11,982,807.56
Equity	
3010 Invested In Capital Assets, Net	7,450,977.05
3020 Temporarily Restricted Net Asse	20,691.90
3030 Unrestricted Net Assets	1,715,968.73
Net Income	244,827.31
Total Equity	\$9,432,464.99
TOTAL LIABILITIES AND EQUITY	\$21,415,272.55

$\$2,403,615 - \$1,171,498 = \$1,232,117$ Working Capital; October- \$950,461; Up \$281,656

Ratio of Assets to Liabilities = $\$2,403,615 / \$1,171,117 = 1.95$; Up .15 from October- 1.80

Should be $\$1,171,498 = 2.05$ Up .25

Sarasota Military Academy

Balance Sheet

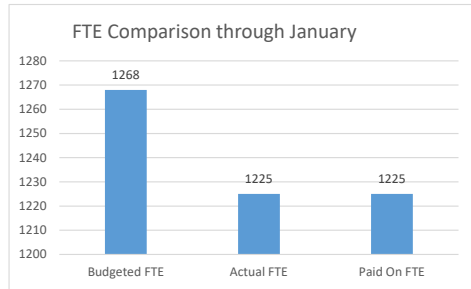
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Ratio of Assets to Liabilities = $\$2,403,615 / \$1,171,498 = 2.05$; Up .25 from October- 1.80

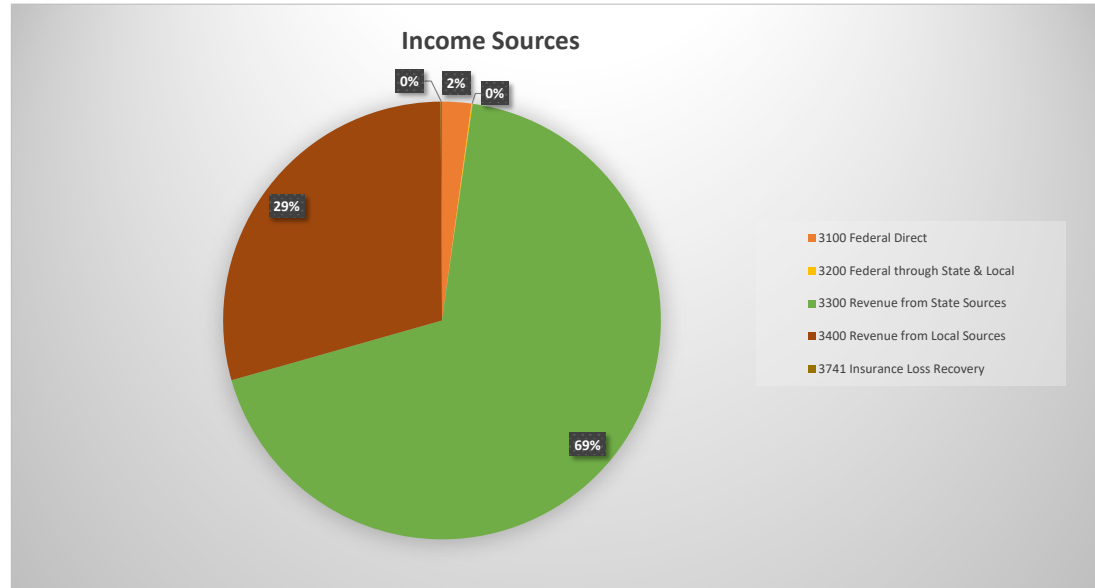
Profit and Loss Pie Charts through January 2022



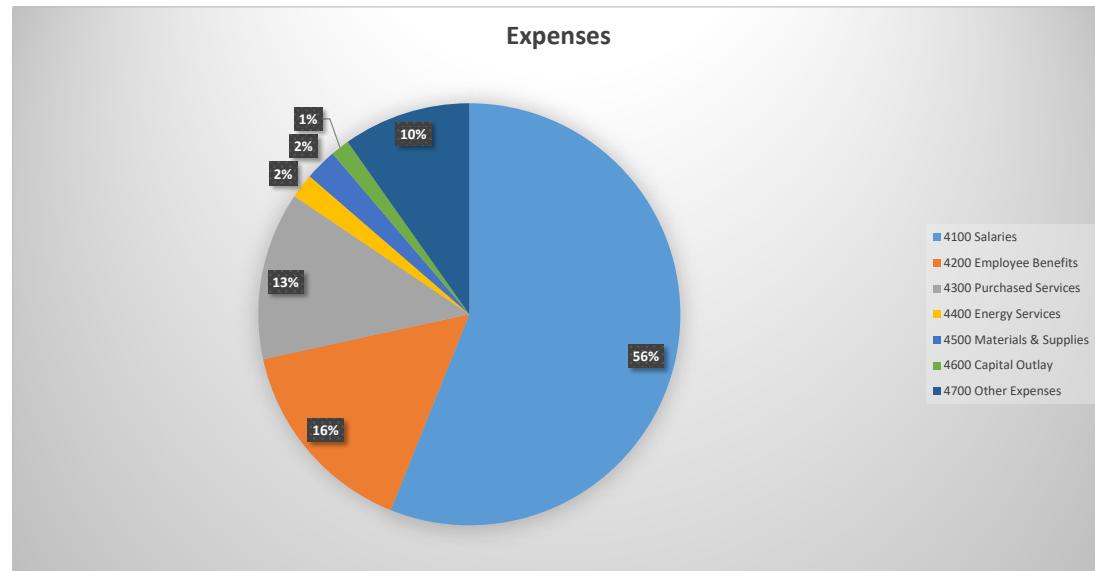
October Count FTE- 1225
Overpaid by 43

The adjustment in the month of January was -\$209,070. This was retro to July 1, 2021. (My estimate was -\$200K.)
That being said, we will not know what the final FTE will be based on until the February count is released in March.

Income	
3100 Federal Direct	\$ 166,193
3200 Federal through State & Local	\$ 6,345
3300 Revenue from State Sources	\$ 5,271,719
3400 Revenue from Local Sources	\$ 2,259,432
3741 Insurance Loss Recovery	\$ 8,068
Total Revenue	\$7,711,756



Expenses	
4100 Salaries	\$4,304,509
4200 Employee Benefits	\$1,190,004
4300 Purchased Services	\$987,767
4400 Energy Services	\$145,048
4500 Materials & Supplies	\$187,339
4600 Capital Outlay	\$110,166
4700 Other Expenses	\$751,166
Total Expenses	\$7,675,999
P&L YTD through January	\$35,757



Saleries & Benefits Equal 72% of Budget

Sarasota Military Academy

Balance Sheet- By Campus

As of January 31, 2022

	TOTAL
ASSETS	
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Bank Accounts	
1110 Cash and cash equivalents	2,004,726.20
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Total Bank Accounts	\$2,072,744.97
Other Current Assets	
1130 Accounts Receivable	5,160.00
1215 Due from Foundation - Current	10,715.80
1220 Due from Other Governments	74,395.70
Total Other Current Assets	\$90,271.50
Total Current Assets	\$2,163,016.47
Fixed Assets	\$18,958,304.34
TOTAL ASSETS	\$21,121,320.81
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$40,186.30
Credit Cards	\$31,573.48
Other Current Liabilities	\$1,060,901.81
Total Current Liabilities	\$1,132,661.59
Long-Term Liabilities	\$10,765,264.45
Total Liabilities	\$11,897,926.04
Equity	
3010 Invested In Capital Assets, Net	7,450,977.05
3020 Temporarily Restricted Net Asse	18,011.03
3030 Unrestricted Net Assets	1,718,649.60
Net Income	35,757.09
Total Equity	\$9,223,394.77
TOTAL LIABILITIES AND EQUITY	\$21,121,320.81

$\$2,163,016 - \$1,132,662 = \$1,030,354$ Working Capital; December- $\$1,232,117$; Down $\$201,763$

Ratio of Assets to Liabilities = $\$2,163,016 / \$1,132,662 = 1.91$; Down .14 from December- 2.05

Sarasota Military Academy

Budget vs. Actuals: FY22 Board Approved Budget - FY22 P&L

July 2021 - January 2022

7 Months in Should be at 58%

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
3100 Federal Direct	166,192.53	284,302.00	58.46 %
3200 Federal Through State & Local	6,345.00	92,184.00	6.88 %
3300 Revenue from State Sources	5,271,718.55	8,863,971.00	59.47 %
3400 Revenue from Local Sources	2,259,432.02	4,205,770.00	53.72 %
3741 Insurance Loss Recovery	8,068.00		
Total Income	\$7,711,756.10	\$13,446,227.00	57.35 %
GROSS PROFIT	\$7,711,756.10	\$13,446,227.00	57.35 %
Expenses			
4100 Salaries	4,304,508.78	7,615,197.00	56.53 %
4200 Employee Benefits	1,190,004.32	2,255,451.00	52.76 %
4300 Purchased Services	987,766.66	1,760,403.00	56.11 %
4400 Energy Services	145,048.10	216,025.00	67.14 %
4500 Materials & Supplies	187,338.90	262,896.00	71.26 %
4600 Capital Outlay	110,165.76	285,694.00	38.56 %
4700 Other Expenses	751,166.49	1,345,131.00	55.84 %
Total Expenses	\$7,675,999.01	\$13,740,797.00	55.86 %
NET OPERATING INCOME	\$35,757.09	\$ (294,570.00)	(12.14 %)
NET INCOME	\$35,757.09	\$ (294,570.00)	(12.14 %)

Sarasota Military Academy

Profit and Loss - YTD - By Campus

July 2021 - January 2022

	HS	PREP	TOTAL
Income			
3100 Federal Direct	166,193		\$166,193
3200 Federal Through State & Local	3,458	2,887	\$6,345
3300 Revenue from State Sources	2,777,689	2,494,030	\$5,271,719
3400 Revenue from Local Sources	1,337,322	922,110	\$2,259,432
3741 Insurance Loss Recovery		8,068	\$8,068
Total Income	\$4,284,661	\$3,427,095	\$7,711,756
GROSS PROFIT	\$4,284,661	\$3,427,095	\$7,711,756
Expenses			
4100 Salaries	2,441,487	1,863,022	\$4,304,509
4200 Employee Benefits	656,928	533,076	\$1,190,004
4300 Purchased Services	581,955	405,812	\$987,767
4400 Energy Services	62,817	82,231	\$145,048
4500 Materials & Supplies	133,157	54,182	\$187,339
4600 Capital Outlay	46,388	63,777	\$110,166
4700 Other Expenses	494,810	256,357	\$751,166
Total Expenses	\$4,417,542	\$3,258,457	\$7,675,999
NET OPERATING INCOME	\$ (132,881)	\$168,638	\$35,757
NET INCOME	\$ (132,881)	\$168,638	\$35,757

Depreciation Exp. \$268,779 \$113,077

HS- \$155,702 more in depreciation expense than the Prep. This explains a little more the difference in Net Income. That, and taking into account the \$160K the Prep had in Capital funds (income) more than the HS virtually closes the gap of Net Income between the 2 campuses.

Cash Statement of Operations- YTD (PE 01-31-22)

YTD Through January	Total	Operating	Capital
3100 Federal Direct	166,193	166,193	0
3200 Federal through State & Local	6,345	6,345	0
3300 State Sources	5,271,719	4,876,269	395,450
3400 Local Sources	2,259,432	2,141,451	117,981
3741 Insurance Loss Recovery	8068	8068	0
Total Income	7,711,757	7,198,326	513,431
4100 Salaries	4,304,510	4,304,510	0
4200 Employee Benefits	1,190,005	1,190,005	0
4300 Purchased Services	987,766	987,766	0
4400 Energy Services	145,048	145,048	0
4500 Materials & Supplies	187,340	187,340	0
4600 Noncapitalized Expenditures	110,165	110,165	0
4700 Other Expenses	369,311	369,311	0
Capital Purchases	258,224	0	258,224
Debt Service	318,307	0	318,307
Total Expenses	7,870,676	7,294,145	576,531
YTD Through January	-158,919	-95,819	-63,100

Drop in all 3 columns due mainly to the recovery of overpaid FTE funds from July 1 through Jan 31st.



FOUNDATION DASHBOARD FY '22



Metrics Analysis with Foundation Performance

July 1, 2021 - February 28, 2022

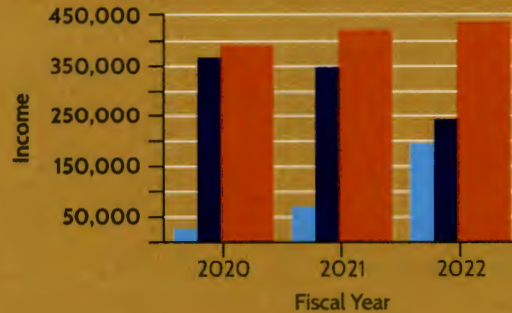
NET CASH Balance

This is the amount of money on-hand in the Foundation's account. It is a current asset on the Balance Sheet and includes all receipts minus disbursements including the initial deposit at the start of the fiscal year to the present date of this report.

\$407,589

Does NOT Include Receivables

Receivables: \$ 9,700
 Donations with Restrictions... \$241,143
 Donations without Restrictions..\$166,446



FYTD GIFT REVENUE

Gross Revenue... \$168,098
 Expenses... \$201,965
 NET Revenue... \$(33,867)

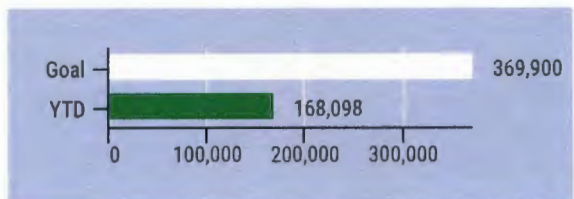
FYTD EXPENSES

- Labor \$85,328
- Grants & Similar Amounts Paid \$100,846
- Non-Labor \$15,791
- TOTAL \$201,965**

Includes: Purchased Services; Materials & Supplies; Capital Outlay

PERFORMANCE EVALUATION

FUNDRAISING FY GOAL: \$369,900
 Percent to GOAL: 46%



February FINANCIAL OVERVIEW

TOTAL INCOME: \$6,306
 EXPENSES: \$15,443
 NET INCOME: (\$9,137)

- Labor \$10,700
- Grants & Similar Amounts Paid \$4,300
- Non-Labor \$443

Includes: Purchased Services; Materials & Supplies; Capital Outlay

FUNDRAISING EVENTS

No Events in February



Monthly Update
SMA High School
Parent Teacher Cadet Council

2021/22 Council Members

High School

Middle School

Staff Representative: SMA-Capt. Marsha Seagrave SMA-Capt. Samantha Miller
President: Susan Hartman
Vice President: Brenda Canales
Secretary: Jeannine Signorelli
Treasurer: Theresa Kockece Liz Bonnett
Committee/Volunteer Liaison: Debbie Strahs
Parent Liaison: Diedra Jones
Cadets: Hannah Monahan, Tyler Govaars, and London McMichael

<p>What's New:</p> <ul style="list-style-type: none"> ● PTCC Middle and High School Websites will be combined to reflect new structure ● PTCC Parent Survey created ● PTCC By-Laws updated and submitted for review 	<p>Event Recap:</p> <ul style="list-style-type: none"> ● Family Movie Night: <ul style="list-style-type: none"> ○ Popcorn and a movie at the middle school was a success. Provided treats and sold spirit wear. ● Celebrating Valentines Day <ul style="list-style-type: none"> ○ Employee appreciation sweet treats at both campuses and candy grams sold at High School 									
<p>Upcoming Events:</p> <p>March</p> <ul style="list-style-type: none"> ● Academy wide <ul style="list-style-type: none"> ○ Supporting Raiders Rise and Run - Food and hands on ● Middle School <ul style="list-style-type: none"> ○ Spirit Week 3/7 - 3/11 Ending on 3/11 with a blue and gold themed spring dance <p>April</p> <ul style="list-style-type: none"> ● Book Fairs <ul style="list-style-type: none"> ● High School Barnes and Noble Book Fair 4/8 thru 4/11/22 ● Middle School Scholastic Book Fair 4/18 -thru 4/22/22 <p>Outreach Events</p> <ul style="list-style-type: none"> ● Actively recruiting leadership team members for 2022/23 school year at events and via social media 	<p>Grant Summary: Proposed Annual Budget = \$5000 (\$500 ea per semester)</p> <p>Approved by Grant Committee (Jan):</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr> <th>Location</th> <th>Requested</th> <th>Approved</th> </tr> </thead> <tbody> <tr> <td>High</td> <td>1</td> <td>1</td> </tr> <tr> <td>Prep</td> <td>4</td> <td>4</td> </tr> </tbody> </table> <p>Total approved for 2021/22: 18</p> <p>NOTE: All grants are forwarded to the Finance Dept. for final approval.</p>	Location	Requested	Approved	High	1	1	Prep	4	4
Location	Requested	Approved								
High	1	1								
Prep	4	4								