

**TOWN OF ELLINGTON
FUND BALANCE ACTIVITY
SUMMARY BUDGET STATEMENT
FISCAL YEAR 2022-23**

	AUDITED ACTUAL	ESTIMATED	PROPOSED BUDGET
	2020-21	2021-22	2022-23
FUND BALANCE-JULY 1	\$ 5,171,403	6,304,573	4,286,364
REVENUES			
PROPERTY TAXES	47,391,834	47,643,782	52,029,575
OTHER REVENUES	13,104,344	13,431,525	13,303,125
TOTAL	60,496,178	61,075,307	65,332,700
TOTAL MEANS OF FINANCING	65,667,581	67,379,880	69,619,064
EXPENDITURES	59,363,007	63,093,517	66,509,251
FUND BALANCE-JUNE 30	\$ 6,304,573	4,286,364	3,109,813

COMPUTATION OF MILL RATE

	ASSESSMENTS	MILL	BOARD OF FINANCE BUDGET REQUEST
NET ASSESSMENT OF NON-ELDERLY	\$ 1,349,659,010	33.6	\$ 45,348,543
PLUS TOTAL NET ASMENT OF CIR ELD	12,072,320	33.6	405,630
MINUS TOTAL CIRCUIT BENEFIT-			-
PLUS ESTIMATED PRO RATES	2,500,000	33.6	84,000
MOTOR VEHICLES	196,264,700	33.6	6,594,494
SUPPLEMENTAL MOTOR VEHICLES	6,750,000	33.6	226,800
TOTAL	1,567,246,030		52,659,467
ESTIMATED COLLECTION RATE			98.50%
PROPOSED CURRENT YEAR LEVY			<u>\$ 51,869,575</u>
PROPERTY TAXES			
CURRENT YEAR LEVY			\$ 51,869,575
PRIOR YEAR LEVIES			80,000
INTEREST AND LIEN FEES			80,000
TOTAL ANTICIPATED PROPERTY TAXES			<u>\$ 52,029,575</u>
ONE MILL= \$1,742,818			
MILL RATE FOR FISCAL YEAR 2022-23 = 33.6 MILLS			
MILL RATE FOR FISCAL YEAR 2021-22 = 31.6 MILLS			
MILL RATE FOR FISCAL YEAR 2020-21 = 32.6 MILLS			
MILL RATE FOR FISCAL YEAR 2019-20 = 32.6 MILLS			
MILL RATE FOR FISCAL YEAR 2018-19 = 31.7 MILLS			
MILL RATE FOR FISCAL YEAR 2017-18 = 31.7 MILLS			
MILL RATE FOR FISCAL YEAR 2016-17 = 30.5 MILLS			