

**CUPERTINO UNION SCHOOL DISTRICT  
2020-2021  
ANNUAL REPORT OF DEVELOPER FEES**

In accordance with Government Code Sections 66001(d) and 66006(b), the district is required to prepare an annual report of the uses of developer fees.

In 1987, the Board of Education enacted developer fees to defray the costs of providing additional classroom facilities to serve student enrollment growth resulting from new development. Effective January 2020, the fee was revised to \$2.45 per square foot for residential developments and revised to \$0.40 per square foot for commercial developments.

A total of \$717,236 was collected in developer fees for 2020-2021. This amount was comprised of \$637,818 paid for residential development and \$79,418 paid for commercial development. An additional \$17,899 was earned in interest income. A total of \$330,660 was expended during the year for modular classrooms at Collins, Dilworth, Eisenhower, Garden Gate, Kennedy, McAuliffe, Meyerholz, Montclair, Nimitz, Sedgwick, Stevens Creek and Stockmeir Elementary Schools; and Other modular and Administrative costs.

Beginning Balance	\$ <b>1,607,120</b>
Current Year Revenue	
Developer Fees Revenue	717,236
Interest	<u>17,899</u>
Total Current Year Revenue	735,135
 Total Available	 \$ <b>2,342,255</b>
Expenditures for modular classrooms	
Collins Elem. School	6,883
Dilworth Elem. School	32,904
Eisenhower Elem. School	44,907
Garden Gate Elem. School	52,885
Kennedy Middle School	41,155
McAuliffe Elem. School	12,705
Meyerholz Elem. School	6,398
Montclair Elem. School	12,780
Nimitz Elem. School	29,928
Sedgwick Elem. School	20,314
Stevens Creek Elem. School	6,883
Stockmeir Elem. School	33,500
Other modular costs	16,918
Administrative costs	12,500
 Total Expenditure	 \$ <b>330,660</b>
 Ending Balance	 \$ <b>2,011,595</b>