

**CUPERTINO UNION SCHOOL DISTRICT
2016-2017
ANNUAL REPORT OF DEVELOPER FEES**

In accordance with Government Code Sections 66001(d) and 66006(b), the district is required to prepare an annual report of the uses of developer fees.

In 1987, the Board of Education enacted developer fees to defray the costs of providing additional classroom facilities to serve student enrollment growth resulting from new development. Effective February 2016, the fee schedule was revised to \$2.09 per square foot for residential developments, and the revised schedule for commercial development is \$.34 per square foot.

A total of \$713,098 was collected in developer fees for 2016-2017. This amount was comprised of \$710,037 paid for residential development and \$3,061 paid for commercial development. An additional \$9,689 was earned in interest income. A total of \$341,556 was expended during the year for modular classrooms at Collins, De Vargas, Dilworth, Eisenhower, Faria, Garden Gate, Lincoln, McAuliffe, Meyerholz, Montclair, Nimitz, Regnart, Sedgwick, Stevens Creek and Stockmeir Elementary Schools; Cupertino, Kennedy and Miller Middle Schools; and for other administrative costs.

Beginning Balance	\$ 766,218
Current Year Revenue	
Developer Fees Revenue	713,098
Interest	<u>9,689</u>
Total Current Year Revenue	722,787
 Total Available	 1,489,005
Expenditures for modular classrooms	
Collins Elem. School	6,321
De Vargas Elem. School	6,321
Dilworth Elem. School	15,512
Eisenhower Elem. School	37,159
Faria Elem. School	1,425
Garden Gate Elem. School	49,341
Lincoln Elem. School	1,201
McAuliffe Elem. School	11,259
Meyerholz Elem. School	5,830
Montclair Elem. School	10,831
Nimitz Elem. School	31,747
Regnart Elem. School	1,044
Sedgwick Elem. School	18,295
Stevens Creek Elem. School	6,321
Stockmeir Elem. School	31,021
Cupertino Middle School	7,356
Kennedy Middle School	38,699
Miller Middle School	3,770
Other modular costs	1,442
Administrative costs	56,661
 Total Expenditure	 \$ 341,556
 Ending Balance	 \$ 1,147,449