

CUPERTINO UNION SCHOOL DISTRICT
 (Revised 9.16.16)
2015-2016 ANNUAL REPORT OF DEVELOPER FEES

In accordance with Government Code Sections 66001(d) and 66006(b), the district is required to prepare an annual report of the uses of developer fees.

In 1987, the Board of Education enacted developer fees to defray the costs of providing additional classroom facilities to serve student enrollment growth resulting from new development. Effective February 2016, the fee schedule was revised to \$2.09 per square foot for residential developments, and the revised schedule for commercial development is \$.34 per square foot.

A total of \$1,081,960 was collected in developer fees for 2015-2016. This amount was comprised of \$1,028,819 paid for residential development and \$53,141 paid for commercial development. An additional \$4,001 was earned in interest income. A total of \$1,388,293 was expended during the year for modular classrooms to accommodate growth at Collins, De Vargas, Dilworth, Eisenhower, Faria, Garden Gate, Lincoln, McAuliffe, Meyerholz, Montclair, Muir, Nimitz, Regnart, Sedgwick, Stevens Creek, Stockmeir and West Valley Elementary Schools; Hyde, Kennedy, Lawson and Miller Middle Schools; and for other administrative costs.

Beginning Balance	\$ 1,068,550
Current Year Revenue	
Developer Fees Revenue	1,081,960
Interest	<u>4,001</u>
Total Current Year Revenue	1,085,961
 Total Available	 2,154,511
Expenditures for modular classrooms	
Collins Elem. School	16,174
De Vargas Elem. School	620,161
Dilworth Elem. School	154,767
Eisenhower Elem. School	33,378
Faria Elem. School	5,760
Garden Gate Elem. School	38,876
Lincoln Elem. School	11,976
McAuliffe Elem. School	251,324
Meyerholz Elem. School	10,079
Montclair Elem. School	12,063
John Muir Elem. School	4,773
Nimitz Elem. School	34,133
Regnart Elem. School	4,254
Sedgwick Elem. School	19,340
Stevens Creek Elem. School	18,936
Stockmeir Elem. School	39,301
West Valley Elem. School	6,294
Hyde Middle School	24,228
Kennedy Middle School	38,829
Lawson Middle School	7,461
Miller Middle School	(14,514)
Other modular costs	3,397
Administrative costs	47,303
 Total Expenditure	 \$ 1,388,293
 Ending Balance	 \$ 766,218