

**CUPERTINO UNION SCHOOL DISTRICT  
2012-2013  
ANNUAL REPORT OF DEVELOPER FEES**

In accordance with Government Code Sections 66001(d) and 66006(b), the district is required to prepare an annual report of the uses of developer fees.

In 1987, the Board of Education enacted developer fees to defray the costs of providing additional classroom facilities to serve student enrollment growth resulting from new development. Effective May 14, 2012, the fee schedule was revised to \$1.92 per square foot for residential developments, and the revised schedule for commercial development is \$.31 per square foot.

A total of \$762,146 was collected in developer fees for 2012-2013. This amount was comprised of \$751,652 paid for residential development and \$7,218 paid for commercial development. An additional \$3,276 was earned in interest income. A total of \$446,269 was expended during the year for modular classrooms to accommodate growth at Collins, De Vargas, Eisenhower, Faria, Garden Gate, McAuliffe, Meyerholz, Montclair, Muir, Nimitz, Regnart, Sedgwick, Stevens Creek, and Stockmeir Elementary Schools; Cupertino, Hyde, Kennedy, Lawson and Miller Middle Schools; and for other administrative costs.

|                                     |    |                  |
|-------------------------------------|----|------------------|
| Beginning Balance                   | \$ | <b>554,883</b>   |
|                                     |    |                  |
| Current Year Revenue                |    |                  |
| Developer Fees Revenue              |    | 758,870          |
| Interest                            |    | <u>3,276</u>     |
| Total Current Year Revenue          |    | 762,146          |
|                                     |    |                  |
| Total Available                     |    | <b>1,317,029</b> |
|                                     |    |                  |
| Expenditures for modular classrooms |    |                  |
| Collins Elem. School                |    | 5,142            |
| De Vargas Elem. School              |    | 24,877           |
| Eisenhower Elem. School             |    | 31,608           |
| Faria Elem. School                  |    | 2,821            |
| Garden Gate Elem. School            |    | 44,581           |
| McAuliffe Elem. School              |    | 9,680            |
| Meyerholz Elem. School              |    | 4,752            |
| Montclair Elem. School              |    | 10,390           |
| John Muir Elem. School              |    | 7,545            |
| Nimitz Elem. School                 |    | 35,132           |
| Regnart Elem. School                |    | 2,695            |
| Sedgwick Elem. School               |    | 32,563           |
| Stevens Creek Elem. School          |    | 5,142            |
| Stockmeir Elem. School              |    | 40,259           |
| Cupertino Middle School             |    | 40,174           |
| Hyde Middle School                  |    | 42,155           |
| Kennedy Middle School               |    | 56,002           |
| Lawson Middle School                |    | 5,064            |
| Miller Middle School                |    | 15,192           |
| Other modular costs                 |    | 7,729            |
| Administrative costs                |    | 22,766           |
|                                     |    |                  |
| Total Expenditure                   | \$ | <b>446,269</b>   |
|                                     |    |                  |
| Ending Balance                      | \$ | <b>870,760</b>   |