

**CUPERTINO UNION SCHOOL DISTRICT
2013-2014
ANNUAL REPORT OF DEVELOPER FEES**

In accordance with Government Code Sections 66001(d) and 66006(b), the district is required to prepare an annual report of the uses of developer fees.

In 1987, the Board of Education enacted developer fees to defray the costs of providing additional classroom facilities to serve student enrollment growth resulting from new development. Effective May 14, 2012, the fee schedule was revised to \$1.92 per square foot for residential developments, and the revised schedule for commercial development is \$.31 per square foot.

A total of \$769,326 was collected in developer fees for 2013-2014. This amount was comprised of \$649,815 paid for residential development and \$119,511 paid for commercial development. An additional \$2,987 was earned in interest income. A total of \$764,419 was expended during the year for modular classrooms to accommodate growth at Collins, De Vargas, Dilworth, Eisenhower, Faria, Garden Gate, Lincoln, McAuliffe, Meyerholz, Montclair, Muir, Nimitz, Regnart, Sedgwick, Stevens Creek, and Stockmeir Elementary Schools; Cupertino, Hyde, Kennedy, Lawson and Miller Middle Schools; and for other administrative costs.

Beginning Balance	\$	870,760
Current Year Revenue		
Developer Fees Revenue		769,326
Interest		<u>2,987</u>
Total Current Year Revenue		772,313
Total Available		1,643,073
Expenditures for modular classrooms		
Collins Elem. School		10,720
De Vargas Elem. School		23,097
Dilworth Elem. School		41,870
Eisenhower Elem. School		31,608
Faria Elem. School		16,528
Garden Gate Elem. School		37,164
Lincoln Elem. School		5,935
McAuliffe Elem. School		9,680
Meyerholz Elem. School		13,204
Montclair Elem. School		10,817
John Muir Elem. School		39,390
Nimitz Elem. School		36,764
Regnart Elem. School		6,013
Sedgwick Elem. School		22,402
Stevens Creek Elem. School		5,466
Stockmeir Elem. School		66,031
Cupertino Middle School		122,682
Hyde Middle School		16,856
Kennedy Middle School		66,213
Lawson Middle School		117,256
Miller Middle School		35,276
Other modular costs		6,367
Administrative costs		23,080
Total Expenditure	\$	764,419
Ending Balance	\$	878,654