

**APPENDICES**  
**2022-23 PRELIMINARY BUDGET**

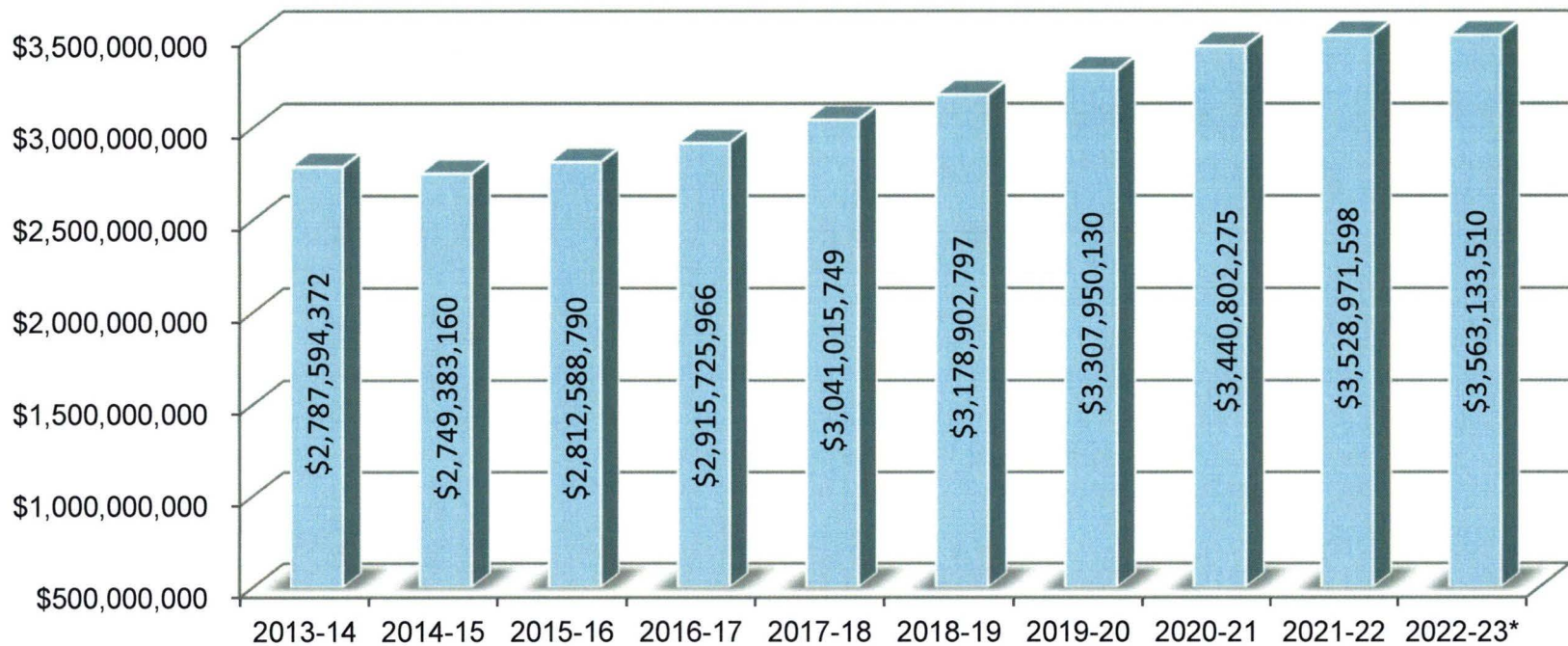
---

**APPENDIX 2**  
**ASSESSED**  
**VALUATION/STAR**

**PELHAM UNION FREE SCHOOL DISTRICT**

Appendix 2

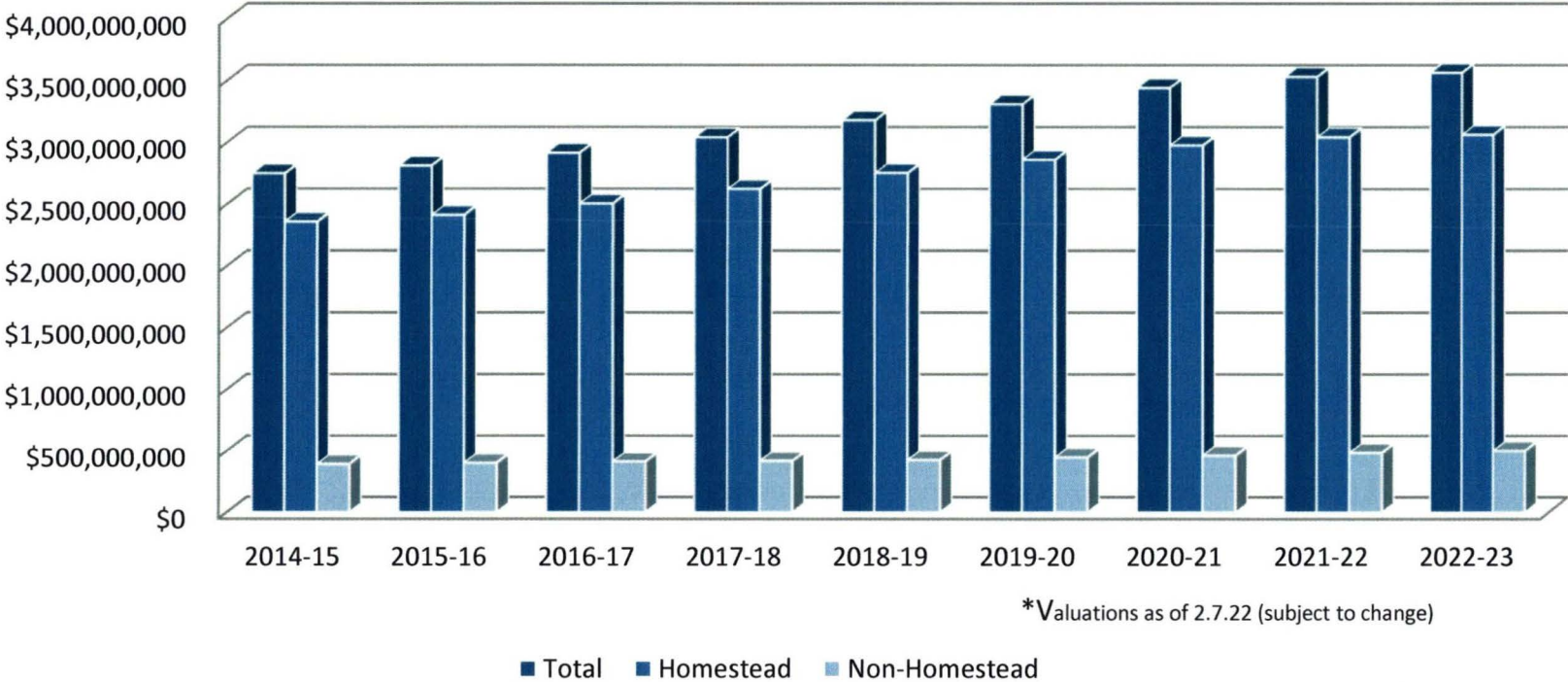
# PELHAM ASSESSED VALUATION Total Property Value



\*2022-23 valuation as of 2.7.22; subject to change.

# Appendix 2

## PELHAM ASSESSED VALUATION Homestead versus Non-Homestead



## Appendix 2

### STAR PROGRAM INFORMATION

STAR stands for the School Tax Assessment Relief program, which offers a partial exemption from school property taxes. For the most complete and up-to-date information on STAR benefits, eligibility and application requirements, please visit:

<https://www.tax.ny.gov/star/>

*There are two types of STAR benefits:*

#### **Basic STAR**

- available for owner-occupied, primary residences
- the income limit for the Basic STAR credit is \$500,000 (the income limit for the Basic STAR exemption is \$250,000)
- exempts the first \$30,000 of the full value of a home
- the maximum Basic STAR savings was capped at \$1,455 for 2021-22

#### **Enhanced STAR**

- provides an increased benefit for the primary residences of senior citizens (age 65 and older) with qualifying incomes
- the income limit is adjusted annually for inflation and is \$90,550 and \$92,000 for the 2021-22 and 2022-23 school years, respectively
- exempts the first \$74,900 (for the 2022-23 school year) of the full value of a home from school taxes
- the maximum Enhanced STAR savings was capped at \$3,386 for 2021-22

*There are two ways to receive STAR benefits:*

#### **STAR credit**

- open to any eligible homeowner whose income is \$500,000 or less
- eligible homeowners receive a check in the mail to apply to school taxes

#### **STAR exemption program** *(now closed to new applicants)*

- eligible taxpayers receive a direct reduction on their school tax bill in the form of a property tax exemption.

**Note:** Enhanced STAR is available in both the credit and exemption programs.